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N26 welcomes Mayur Kamat as Chief Product Officer to drive further product expansion

Berlin, March 20, 2024 - <u>Digital bank N26</u> today announced the appointment of Mayur Kamat as its new Chief Product Officer. Mayur has a proven track record leading product teams and building new solutions at some of the world's biggest technology companies.

He brings with him decades of experience in the finance, technology and innovation spaces with global brands such as Agoda, Google and Microsoft. Most recently, he led global product and design teams at Binance, where he was responsible for building inclusive financial products and systems in an emerging regulated space.

In his new role, Mayur will assume responsibility of N26's product and user experience teams. He will lead a team based across the digital bank's office and technology hubs in Berlin, Barcelona and Vienna to deliver N26's global product strategy across its portfolio of spending, saving, investment, credit and shared banking features.

Mayur will report directly to CEO of N26 Valentin Stalf, and is set to begin in his role in Q2 this year, based out of N26's Barcelona office.

Mayur Kamat, Chief Product Officer: "N26 has built a bank that users love. With great technological innovation, customer centricity and brilliant user experiences, N26 is enhancing our customer's relationship with money and empowering them on their wealth-creation journey. I am incredibly excited to join this team of superstars to build a fully-compliant and innovative financial engine for all our customers."

Valentin Stalf, Founder and CEO: "With Mayur, we bring on board a global product leader with international experience with some of the world's most recognized names in technology. Mayur has delivered innovation in regulated environments and brings a new dimension to N26's team of top global talent. I look forward to working with him and our experienced leadership team to bring N26's ambitions to life."

About N26

N26 AG is Europe's leading digital bank with a full German banking licence. Built on the latest technology, N26's mobile banking experience makes managing money easier, more secure and customer friendly. To date, it has welcomed more than 8 million customers in 24 markets, and processes over 100bn EUR in transactions a year. N26 is headquartered in Berlin with offices in multiple cities across Europe, including Vienna and Barcelona, and a 1,500-strong team of more than 80 nationalities. Founded by <u>Valentin Stalf</u> and <u>Maximilian Tayenthal</u> in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

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