

N26 continues its expansion to new markets

Berlin, 7 November 2018 - N26, the Mobile Bank, continues its rapid growth as it enters additional European markets. As of today, the Mobile Bank is available in Denmark, Norway, Poland, and Sweden. Moreover, the launch in Liechtenstein and Iceland is planned for later this year. Initially, customers will be able to choose between the N26 free standard account and the N26 business account. With the expansion to European markets outside the monetary union, N26 is bringing its customers the best user experience and flexibility while traveling abroad and doing business with the eurozone.

N26 customers in Denmark, Norway, Poland, and Sweden can now open a free-of-charge N26 Standard account or N26 Business account. The bank accounts are denominated in Euro and come with a free debit Mastercard. N26 customers can organize, withdraw and spend money, as well as control their finances entirely from their smartphone. N26 accounts enable individuals living or working abroad to quickly send money to other bank accounts in the eurozone and to enjoy competitive conditions using their cards while traveling. The N26 Business account is designed for freelancers and self-employed individuals, offering a bank account that travels wherever their business trips take them. Besides transferring and receiving payments from business partners abroad on their Euro currency bank account, N26 Business customers receive a 0.1 % cash back reward on all payments with their Mastercard.

Alexander Weber, Head of International Markets at N26 comments, "Many customers in Europe live an increasingly international lifestyle, travelling and doing business abroad. Since our initial launch we received a lot of requests from N26 enthusiasts outside the eurozone to offer our product in their countries. We listened to this feedback and are excited to provide our banking product to customers in Denmark, Norway, Poland, and Sweden today."

Besides the N26 Standard bank account and N26 Business account, the mobile bank plans to launch the premium products N26 Black and N26 Metal in these new markets. In October 2018 N26 launched its beta product the UK, the first market outside the eurozone. In addition to these



latest market entries in Europe, N26 is continuing its global growth strategy with a planned launch in the US in the first half of 2019.

N26 launched in 2015 and has now expanded its services to 22 European markets. In October N26 announced that it had surpassed 1.5 million users, who generate a monthly transaction volume of over € 1 billion. Offering unparalleled user experience, customers have rated N26 as the best mobile banking app in Europe in Apple's App Store and Google Play Store.

About N26

N26 is a mobile bank that the world loves to use. We have over 1.5 million customers across 18 markets who generate over €1 billion in monthly transaction volume. Our team of over 500 employees in 3 locations is concentrated on reinventing the banking experience for the digital generation. With our full banking license, state-of-the-art technology and no branch network, N26 is redesigning banking for the 21st century. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the UK. N26 has announced to enter the US market in early 2019 where it will operate via its wholly owned subsidiary N26 Inc. based in New York. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$215 million from investors including Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Ventures, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures.

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