## <u>N</u>26

## N26 launches Premium Account *Black* in Denmark, Iceland, Liechtenstein, Norway and Sweden

- N26 further expands its product portfolio in Denmark, Iceland, Liechtenstein, Norway and Sweden with its N26 Black premium account
- N26 Black offers unlimited free withdrawals at ATMs in Denmark, Iceland, Liechtenstein, Norway and Sweden and other countries outside the eurozone
- The premium membership card comes with an Allianz insurance package that includes travel, health and warranty
- N26 Black customers can open up to 10 sub accounts called Spaces

**Berlin, 5 February 2019 -** Following the launch of the standard account in six additional markets in November 2018, Europe's leading mobile bank N26, expands its product portfolio with the premium account Black today. N26 Black targets frequent travellers: it removes the uncertainty of exchange rates and transaction costs encountered through foreign travel and provides customers with free unlimited foreign currency purchases and withdrawals at ATMs outside the eurozone. For a monthly subscription of  $\in$  9.90, Black customers benefit from no mark-up fees on foreign transactions and Mastercard's best exchange rate. Next to that, N26 Black customers have 5 free withdrawals at ATMs within the eurozone per month.

**Francisco Sierra, Head of European Markets at N26,** says: "With N26 Black we offer a banking experience that is flexible and tailored to our customers lifestyle: they can organize, withdraw and spend money, as well as control finances entirely from their smartphone, with unlimited free withdrawals at ATMs outside the eurozone."

Furthermore, N26 Black offers an insurance package tailored to the needs of young professionals and frequent travellers, designed together with Allianz Global Assistance Europe. It covers foreign medical expenses, flight delays, luggage protection, and car rental, as well as mobile phone, cash and purchase theft protection.

Additionally, N26 Black customers benefit from Spaces, a feature that provides a fast and easy way to set money aside based on users' personal preferences and needs. Users can open up to 10 Spaces and instantly move funds to their personalized Space and back to the main account.

N26 Black is currently available for customers in Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Portugal, Slovakia, Spain, Sweden and the UK.

## More information can be found at www.n26.com.

## About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 2.3 million customers in 24 markets across Europe who currently hold over €1 billion in accounts and generate over €1.5 billion in monthly transaction volume. The company employs more than 700 employees across 3 office locations: Berlin, New York and Barcelona. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$500 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the UK. N26 plans to enter the US market in 2019 where it will operate via its wholly-owned subsidiary, N26 Inc., based in New York.

Website: n26.com | Twitter: @n26 | Facebook: facebook.com/n26 | YouTube: voutube.com/n26bank

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