



FOR IMMEDIATE RELEASE

N26 and SumUp partner up to lower barriers for cashless payment acceptance for freelancers and the self-employed

- A new partnership between the two industry pioneers will help freelancers, self-employed and entrepreneurs digitize their payment systems with easy and convenient cashless payments.
- N26 Business, N26 Business Smart, N26 Business You and N26 Business Metal account holders across Europe will have access to an offer that makes SumUp's mobile point-of-sale devices available at a reduced price.

Berlin, 20 April 2021 - [N26, The Mobile Bank](#), today announced a partnership with SumUp, a global leader in digital payments, to lower the barriers to cashless payment acceptance in a rapidly digitizing world, helping freelancers, the self-employed and entrepreneurs across Europe accept cashless payments.

The collaboration between the two firms stems from their shared vision of empowering wider adoption of cashless payment solutions across Europe, and it comes as a natural partnership between two digital leaders offering products and services with no hidden fees and a seamless user experience characterized by functional design, flexibility and accessibility.

A year of economic uncertainty and lockdown measures have accelerated changes in spending habits across Europe, where many people have moved away from cash and banknotes in favour of contactless and digital payments.

The new partnership will support [N26 Business](#), [N26 Business Smart](#), [N26 Business You](#) and [N26 Business Metal account holders](#) as they get back to business, providing the digital tools they need to accept cashless payments in a safe, easy and convenient way.

Eligible account holders at N26 will be able to take advantage of a special offer that allows them to purchase one of SumUp's Air Card Readers at a discounted price, enabling them to accept card and mobile wallet payments from their customers, without having to handle cash.

"Freelancers and the self-employed are an increasingly important part of today's global workforce. At N26, we've seen our business customer base in the core markets triple over the past 2 years. That is why we are thrilled to partner with SumUp, a leader in digital payments, to provide our valued business customers with the right tools to help their

businesses thrive in today's increasingly digitized world." **Commented Alex Weber, Chief Growth Officer of N26.**

A recent SumUp survey¹ amongst small businesses in France, Germany, Switzerland and the UK showed a growing desire to adapt their business to a more and more digital environment. As a result, 34% introduced additional payment methods such as remote payments and 23% started an online shop. The same study revealed that 22% of merchants needed help to digitise their businesses, highlighting the important role financial service pioneers such as N26 and SumUp can play to support freelancers, the self-employed and entrepreneurs in adapting to the evolving needs of their customers.

"The fact that businesses can now accept digital payments in various forms has really helped those that needed a vital lifeline throughout the pandemic, and this partnership with another major industry player builds on that. It comes at a time when safety concerns are paramount, with both customers and business owners shifting to cashless payment methods", says **Carolyn Wies, Partnerships Lead at SumUp.**

The special offer will be available starting April 20 for customers with an N26 Business, N26 Business Smart, N26 Business You or N26 Business Metal account in Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain or Sweden. To access the offer, customers will just need to go to the Explore tab of their N26 app and click on the SumUp icon within the Partner Offers section.

Find more information at <https://n26.com/en-eu/blog/save-on-sumup-card-readers>

About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 7 million customers in 25 markets. The company employs more than 1.500 employees across 8 office locations: Berlin, Barcelona, Madrid, Milan, Paris, Vienna, New York and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised close to EUR 800 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

Website: n26.com | Twitter: [@n26](https://twitter.com/n26) | Facebook: facebook.com/n26 | YouTube: youtube.com/n26bank

About SumUp

SumUp is a financial technology company that allows businesses of all sizes to receive payments quickly and simply, both in-store and online. Named as Europe's fastest-growing company in the 'Inc. 5000', SumUp supports over 3 million merchants globally and - with its card terminals and online services relied upon by businesses from DHL to black cab drivers - SumUp is the go-to partner for small businesses from every walk of life. In October 2018, SumUp released its 3G reader, a card terminal that lets merchants process payments without the need for a mobile app or constant Wi-Fi connection.

SumUp's 100% digital sign-up, fast delivery, and quick and easy set-up means that merchants can be empowered by digital transactions within just minutes from receiving their card terminal.

¹ Methodology: survey of 4.042 SumUp merchants in France, Germany, Switzerland and the UK; conducted between February 28 and March 05, 2021.

Website: sumup.co.uk | Twitter: [@SumUp](https://twitter.com/SumUp)

N26 Press Contact

press@n26.com

SumUp Press contact

press@sumup.com