

## N26 appoints UK General Manager

**14th March 2019:** N26, Europe's leading mobile bank, today announces the appointment of Will Sorby as its UK General Manager. Tasked with leading the bank's ongoing expansion into the UK market, Will will be responsible for building the N26 brand from a strong base of over 2.5 million customers across Europe.

Will joins N26 from Bain & Company, the global consultancy, where he focused on consumer products, advising companies across Europe on how to navigate a range of commercial and operational challenges. He brings extensive corporate finance and strategic expertise from seven years at Morgan Stanley, where he was Vice President within the group's investment banking division.

**Valentin Stalf, CEO, says:** *"Since launching in the UK, we have been overwhelmed by the demand we've seen for our fresh approach to banking, with over 1,000 new customers joining us daily since launch. Will's appointment is a clear demonstration of our commitment to the UK market, and the key role it will play towards our goal of building a bank the world loves to use."*

**Will Sorby, UK General Manager, says:** *"Despite being Europe's most advanced market for banking products, consumers in the UK remain four times more likely to be aware of mobile-first banks than to use them. There is a clear opportunity for an innovative bank to deliver a better customer experience and I am excited to lead our expansion in the UK as we grow to meet this demand."*

N26 launched in the UK in November 2018, with the mission of delivering the best digital banking experience to customers. With simple and intuitive product design, transparent pricing with no hidden-fees, and premium products tailored to modern customer needs, N26 is empowering customers to take control of their day-to-day finances. The coming months will see the introduction of further innovate features such as shared Spaces, allowing customers to share their finances in a revolutionary new way.

-ENDS-

# N26

## Notes to editors

### About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 2.5 million customers in 24 markets across Europe who currently hold over €1 billion in accounts and generate over €1.5 billion in monthly transaction volume. The company employs more than 850 employees across 3 office locations: Berlin, New York and Barcelona. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$500 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the UK. N26 plans to enter the US market in 2019 where it will operate via its wholly-owned subsidiary, N26 Inc., based in New York.

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