The Mobile Bank to offer Apple Pay in Ireland Apple Pay now available to N26 customers

Berlin, May 29th, 2018 - N26 is proud to announce that Apple Pay, which is transforming mobile payments with an easy, secure and private way to pay that's fast and convenient, is now available to N26 customers in Ireland. The Mobile Bank has a strong focus on innovation and consistently strives to make the most modern products available to its customers. Apple Pay. Supporting Apple Pay is another example of the innovation for which N26 is so well known.



It's easy to add your card directly in the N26 app, making it possible to pay seamlessly with your N26 card. Alternatively you can also add the card through Apple Wallet. N26's incorporation of Apple Pay shows that the Mobile Bank has grown from a challenger to a competitor that offers the same products and features as bigger banks. N26 will continue to partner with the best and most innovative companies to offer its customers the best products available.

Security and privacy is at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorized with a one-time unique dynamic security code.

"We have seen huge demand for Apple Pay among our customers in Ireland", explains Alexander Weber, Head of International Markets at N26. "Supporting Apple Pay in Ireland is another important step in our strategy to couple the most modern technology with financial services across Europe and create a banking experience customers love to use ."

Online shopping in apps and on websites accepting Apple Pay is simple with Touch ID, or just double-click the side button and glance at your iPhone X to authenticate with Face ID. There's no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information with Apple Pay. When paying for goods and services on the go in apps or Safari, Apple Pay works with iPhone 6 and later, iPhone SE, iPad Pro, iPad (5th Generation), iPad Air 2, and iPad mini 3 and later. You can also use Apple Pay in Safari on any Mac introduced in or after 2012 running macOS Sierra and confirm the payment with iPhone 6 or later or Apple Watch, or with Touch ID on the new MacBook Pro.

For more information on Apple Pay, visit: <u>http://www.apple.com/apple-pay/</u>

About N26

N26 is The Mobile Bank. N26 has redesigned banking to make it simple, fast and contemporary. Valentin Stalf and Maximilian Tayenthal founded the company in 2013 and launched the initial product in early 2015. Thanks to its fully digital business model, N26 operates on a much lower cost base with lean organisational structures, without IT legacies and without an expensive branch network. N26 passes on these cost benefits to its customers. N26 partners with the most innovative fintech and traditional financial companies to offer its customers best-in-class products such as TransferWise (foreign exchange), Raisin (savings), Clark and Allianz (insurance), auxmoney (credit) and others. Today N26 is one of the fastest growing banks in Europe and has more than 850.000 customers across 17 European markets and over 380 employees. N26 currently operates in: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, and Spain, and it intends to enter the UK and US markets in 2018. N26 has raised more than \$215 million from renowned investors including Allianz X, Tencent Holdings Limited, Li Ka-Shing's Horizons Ventures, Peter Thiel's Valar Ventures, members of the Zalando management board and Earlybird Venture Capital.

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