# <u>N</u>26

#### N26 expands insurance benefits to give premium customers peace of mind with everyday transactions and protection against unexpected travel events

- N26 adds new and expanded benefits to travel insurance offering for 'You' and 'Metal' customers, and includes traveling companions in coverage
- 'Metal' customers have access to exclusive benefits including improved mobile phone coverage and new purchase protection benefit
- Mandatory use of N26 card for protection waived for premium customers on travel and mobile phone insurance

**Berlin,** *17 May 2023* – The Mobile Bank <u>N26</u> today announced new insurance services for 'You' and 'Metal' personal and business account holders. With more customers using N26 as their everyday bank account, the new offering aims to provide premium customers a comprehensive coverage plan to better protect against unexpected events in their daily transactions. The changes include brand new benefits, improvements to existing benefits, as well as 'metal' account holders exclusive benefits.

"Our mission is to build the bank the world loves to use. With this, we are constantly improving our offering so that customers can not only make transactions with ease, but also do so with that extra peace of mind," says Will Sorby, Director of Product at N26. "Our new insurance offering for premium account holders is designed to support our customers' most pressing needs with comprehensive coverage that includes travel and lifestyle."

## Improved travel insurance for premium account holders and their traveling companions

With summer trips just around the corner, N26 has updated its travel insurance to ensure 'Metal' and 'You' account holders are even better protected in the event of disruptions to their travel plans. With this update, travel delays will be covered after just a two hour delay (instead of four) and baggage delay after four hours (instead of twelve). Additionally, the coverage now includes personal liabilities up to  $500.000 \in$  per trip and expands to include premium account holders' families and/or traveling companions. N26 travel insurance will continue to cover costs due to baggage and travel delays (up to  $500.000 \in$ ), baggage theft and disappearance (up to  $2.000 \in$ ), medical emergencies including sport accidents (up to  $1.000.000 \in$ ), trip cancellations and interruptions (up to  $10.000 \in$ ).

### 'Metal' exclusive benefits include expanded mobile protection and new purchase protection

One of N26's most popular insurance offers, mobile phone coverage, also includes new improvements. 'Metal' customers can now claim back twice as much as they used – up to  $2.000 \in$  – in case of theft or damage of a mobile phone that is less than two years old. In addition to the improvements of existing coverages, a new benefit has been added for 'Metal' customers: accidental damage or theft is now covered up to  $2.500 \in$  per claim for a new purchased good with a minimum value of  $100 \in$ .

For all N26 insurance offerings, with the exception of purchase protection, it is no longer mandatory to use the N26 card for the item or activity to be insured.

The updated insurance offerings are now offered to new customers in all of our markets. Existing customers will have access to the new and improved benefits over the coming weeks.

For more information visit the <u>N26 insurance website</u>.

#### About N26

N26 is today one of the fastest-growing digital banks in the world. As a fully-licensed German bank built on the latest technology, N26 makes banking faster, easier and more trustworthy. Founded by <u>Valentin Stalf</u> and <u>Maximilian Tayenthal</u> in 2013, N26 has welcomed more than 8 million customers in 24 markets to date and has raised close to US\$ 1.8 billion from some of the world's most renowned investors. Headquartered in Berlin, N26 has offices in multiple cities around Europe, including Vienna and Barcelona.

Website: <u>n26.com</u> | Twitter: <u>@n26</u> | Facebook: <u>facebook.com/n26</u> | YouTube: <u>voutube.com/n26bank</u>

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