N26 and PayTipper enable payments of MAV, RAV, car tax directly from smartphone

Milan, 1 October 2020 - N26 has implemented new payment services to increasingly meet the needs of Italian customers. After the launch of CASH26, the feature that allows you to deposit and withdraw cash directly within the 580 affiliated Pam Panorama or Penny Market stores, there is a long list of new payment features specifically designed for the Italian market.

Starting from September, the collaboration with PayTipper, the payment institution of Enel X and part of the ecosystem of the new financial services of Enel X Financial Services, has been active, with which N26 offers its customers the possibility of paying MAV/RAV, PagoPA and car tax in a few moments and directly from the app. Thanks to the partnership, the functionality of these new services and their use by Italian customers will be tested, and then the user experience will be improved, integrating PayTipper's payment services directly into the N26 account in the future.

The new features include:

- MAV / RAV: with N26 it is now possible to pay MAV and RAV bills wherever you want and from your favorite device in a few moments by entering the identification code, the amount and a telephone number, which will be used for purposes strictly related to the payment made
- PagoPA: is the payment service created by AgID (Agenzia per l'Italia Digitale) thanks to which it is possible to pay school fees, car tax, fines, duties and taxes relating to Creditor Bodies of the Public Administration adhering to the system
- Car tax: stamps relating to the current year for motor vehicles, vehicles, trailers
- Postal bills: all four types of current account bills can be paid online (TD 896, TD 451, TD 123 and TD 674), for the over 38,000 beneficiaries in the PayTipper database

How does it work?

Making payments is very simple: just log in to the N26 app and click on "Manage" and then "Other payments". In the menu you need to select the payment you want to make (telephone top-up, PagoPA, postal bulletins, MAV or RAV, car tax). Finally, you will be redirected to the PayTipper site where you can make the payment.

"The payment services offered are a news that responds to the specific characteristics of the Italian market and the requests of our customers. We are a global bank but in every country in which we operate we always pay maximum attention to local specificities. For this reason, choosing an Italian partner for this important launch was an absolutely shared decision and we are happy to be able to collaborate with a major fintech such as PayTipper. At the moment we plan to monitor the use of these new features and analyze customer response, if we find a strong interest, we will certainly evaluate a complete integration in the near future" comments **Andrea Isola, General Manager Italy and South East Europe of N26.**

"We create efficient and modular solutions based on the specific needs of our partners and we are proud to have been chosen by N26 to help offer their users innovative, useful and secure services" said **Angelo Grampa, CEO of PayTipper** - "Digital payments confirm their growth trend and their strategic role in the context of an economy increasingly oriented towards digitization".

For further information visit the page: <u>https://n26.com/it-it/blog/gestisci-i-tuoi-pagamenti-con-n26</u>

About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 5 million customers in 25 markets. The company employs more than 1.500 employees across 5 office locations: Berlin, New York Barcelona, Vienna and São Paulo. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$800 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the US, where it operates via its wholly-owned subsidiary, N26 Inc., based in New York. Banking services in the US are offered by N26 Inc. in partnership with Axos® Bank, Member FDIC.

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