

N26, The Mobile Bank, increases both its customer and employee base in Spain

## **N26 reaches 200,000 customers in Spain and moves to the 22@ district in Barcelona**

- **The Mobile Bank doubles its Spanish customer base in six months**
- **N26 has more than 50 employees in Barcelona and plans to reach 200 this year**
- **N26 moves to a 3,300 sqm office in the 22@ district, a hub for tech companies**

**Madrid, 14 March, 2019** - The number of N26 customers continues to grow – not only across Europe – but now also in Spain, where The Mobile Bank doubled its customer base in six months to reach now 200,000 customers. Spain is one of the fastest growing markets on N26, which has globally more than two and a half million customers.

**Francisco Sierra, General Manager for Spain and Head of European Markets states:** *"Above all, Spanish customers value the fact that N26 gives them access to an account that does not demand high fees - or any fees with out basic account - yet still gives them the efficient, modern online banking experience they need. We are very happy to see how every day more and more people are joining N26, and that our footprint in Spain is getting bigger. "*

### **New office of N26 in Barcelona: more than 3,000 sqm at the 22@**

This growth in the customer base comes with an increase in the workforce at the mobile bank in Spain. N26 already has more than 50 employees and plans to hire another 150 new employees throughout 2019 to continue expanding the technology and product development teams located in Barcelona.

N26 opened a tech hub operation in the Catalan capital last October at OneCOWork, when it landed in the city thanks to the support of Barcelona Activa. In the next few months, the team will move to its **own space at Calle Pallars 190, located in the 22@ district and with an extension of 3,300 sqm and capacity for more than 300 employees.** In the same district, prominent technology companies such as Amazon, Microsoft, Telefonica, Indra, Orange, Facebook, King, Mediapro Oracle and Glovo are located. Precisely with the latter, N26 has just signed a strategic alliance to offer exclusive benefits to its customers.

The building in which the new offices of N26 will be situated is a new construction, owned by Barcelonesa de Inmuebles. The operation has been advised by Cushman & Wakefield, one of the largest real estate services firms worldwide.

For more information: [www.n26.com](http://www.n26.com)

## Further information about N26's Spanish customers

- More than 70% of N26 customers have a Spanish nationality
- Around 50% of them are located in Madrid and Catalonia
- 50% are under 35 years old
- Around 70% are male
- The three top spend categories are restaurants, hotels/travel and shopping

## About N26

N26 is building the first mobile bank the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 2.5 million customers in 24 markets across Europe who currently hold over €1 billion in accounts and generate over €1.5 billion in monthly transaction volume. The company employs more than 800 employees across 3 office locations: Berlin, New York and Barcelona. With a full European banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. N26 has raised more than \$500 million from the world's most established investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the UK. N26 plans to enter the US market in 2019 where it will operate via its wholly-owned subsidiary, N26 Inc., based in New York.

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## N26 Press Contact

Katharina Heller  
[press@n26.com](mailto:press@n26.com)