

N26

N26 reaches over 300,000 customers milestone in Italy

Milan, 21 January 2019 - After announcing 100,000 Italian customers as of July 2018, N26 - The Mobile Bank reports that it has tripled its customer base in the last six months, to reach 300,000 customers.



The number of N26 customers continues to grow – not only across Europe – but now also in Italy; a success primarily driven by the characteristics of its products and services: innovation, simplicity and transparency. The latest customer figures demonstrate a rapid shift in the consumer mindset across the retail banking sector and confirms that many customers now look for superior user-experience when banking, combined with the convenience of a mobile platform, to carry out their everyday financial activities. User data reveals that customers in Italy particularly favor N26 for their daily spending needs, such as shopping, leisure and travel, because of an appreciation for the simplicity of the app and the total control that it gives them over all their transactions.

"We are really proud of this result which demonstrates our commitment to building a bank of the future. We always put the consumer and their financial challenges at the center of everything we

N26

do, and are focused every day on creating products and services to meet the needs of our customers and save them time and money. Right now, we're already doing this for 300,000 account holders in Italy, and we're confident that this number will continue to grow.", explains Francisco Sierra, Head of European Markets for N26.

Since the launch of its first product in January 2015, N26 has acquired over 2.3 million customers in 24 European markets and, to date, the volume of transactions processed by the company exceeds 20 billion euros. Currently, funds deposited by customers in N26 current accounts amount to over 1 billion euros.

For more information: www.n26.com

About N26

N26 is a mobile bank that the world loves to use. We have over 2 million customers across 24 markets who generate over €1.5 billion in monthly transaction volume. Our team of over 500 employees in 3 locations is concentrated on reinventing the banking experience for the digital generation. With our full banking license, state-of-the-art technology and no branch network, N26 is redesigning banking for the 21st century. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and the UK. N26 has announced to enter the US market in early 2019 where it will operate via its wholly owned subsidiary N26 Inc. based in New York. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$215 million from investors including Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Ventures, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures.

Website: n26.com | Twitter: [@n26](https://twitter.com/n26) | Facebook: facebook.com/n26 | YouTube: youtube.com/n26bank

N26 Press Contact

Katharina Heller

press@n26.com