## The Mobile Bank to offer Apple Pay in Spain N26 Brings Apple Pay to Customers in Spain

Berlin, 14th November, 2017 - N26 is proud to announce that it now supports Apple Pay in Spain. The Mobile Bank prioritizes innovation and consistently strives to make the most modern products available to its customers. Apple Pay, which is transforming mobile payments with an easy, secure and private way to pay that's fast and convenient, will now be available to N26 customers in Spain. Supporting Apple Pay is another example of the innovation for which N26 is so well known.



It's easy to add your card to Apple Pay and can be done directly in the app, making it possible to pay seamlessly with your N26 card. Alternatively you can also add the card through the Apple Wallet application. From its set up, to use, Apple Pay is the fastest, most modern way to pay. N26's incorporation of Apple Pay shows that the Mobile Bank has grown from a challenger to a competitor that offers the same products and features as bigger banks. N26 will continue to partner with the best and most innovative companies to offer its customers the best products available.

Through its support of Apple Pay, N26 offers its customers the easiest way to pay with one of the most secure transaction systems developed. Security and privacy is at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorized with a one-time unique dynamic security code.

"We are happy we can respond to the huge demand we have seen for Apple Pay in Spain," states Alexander Weber, Head of International Markets at N26. "We have already announced the launch of Apple Pay in France and are happy to add Italy, Spain and Finland to the list of

countries where N26 supports Apple Pay".

Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by credit and debit cards. In stores, Apple Pay works with iPhone SE, iPhone 6 and later, and Apple Watch.

Online shopping in apps and on websites accepting Apple Pay is simple with Touch ID, or just double-click the side button and glance at your iPhone X to authenticate with Face ID. There's no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information with Apple Pay. When paying for goods and services on the go in apps or Safari, Apple Pay works with iPhone 6 and later, iPhone SE, iPad Pro, iPad (5th Generation), iPad Air 2, and iPad mini 3 and later. You can also use Apple Pay in Safari on any Mac introduced in or after 2012 running macOS Sierra and confirm the payment with iPhone 6 or later or Apple Watch, or with Touch ID on the new MacBook Pro.

For more information on Apple Pay, visit: https://www.apple.com/es/apple-pay/

## <u>N</u>26

## About N26

N26 is Europe's first Mobile Bank with a full European banking license and is setting new standards in banking. N26 has redesigned banking for the smartphone, making it simple, fast and contemporary. Opening a new bank account takes only eight minutes and can be done directly from your smartphone. Users receive a Mastercard to pay cashless or withdraw cash all around the world. They can block or unblock their card with a simple click and send money instantly to friends and contacts. Valentin Stalf and Maximilian Tayethal founded N26 in 2013 and launched the initial product in early 2015. Since the launch N26 has grown to more than 500.000 customers across 17 European markets. N26 currently operates in: Austria, Belgium, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Netherlands, Portugal, Slovakia, Slovenia, and Spain and employs 290 people. N26 has also announced its launch in the US market in mid-2018 through its wholly owned New York-based subsidiary N26 Inc. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$55 million from investors including Li Ka-Shing's Horizons Ventures, Battery Ventures and Valar Ventures, in addition to members of the Zalando management board, Earlybird Venture Capital and Redalpine Ventures.

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