FOR IMMEDIATE RELEASE

N26 announces leadership updates

Marcus W. Mosen to join the Management Board of the digital bank, while former Bundesbank executive Andreas Dombret is set to become Chairman of the Supervisory Board

Berlin, August 29, 2025 – Marcus W. Mosen, Chairman of the Supervisory Board of N26, has been appointed as co-CEO of the digital bank. He is set to join the Management Board of N26 SE effective September 1, 2025. In parallel, founders and investors of N26 have proposed former Bundesbank Executive Board member Andreas Dombret as the new Chairman of the Supervisory Board. Dombret's appointment to the new role will be formalized at an extraordinary general meeting at the beginning of October this year. Until then, Peter Kleinschmidt will assume the role of Chair of the N26 Supervisory Board on an interim basis.

Mosen will strengthen the Management Board of N26 SE alongside Chief Financial Officer Arnd Schwierholz and N26 co-founder and co-CEO Maximilian Tayenthal. From December 2025, they will also be joined by Jochen Klöpper as Chief Risk Officer of N26, who will also join the Management Boards of both the N26 Group and N26 Bank SE.

The new appointments follow the planned departure of founder Valentin Stalf, who will step away from operational duties in September this year, and move to a role on the Supervisory Board of the digital bank following a transition period. In the longer term, the Management Boards of both N26 SE and N26 Bank SE are to be expanded by additional new members.

Similar plans to further strengthen the Supervisory Board with additional members are also in place, building on the planned appointment of Andreas Dombret, a recognized expert and well-respected leader in the German and European banking sector. He expected to be formally elected and take on the position in the month of October 2025 following final regulatory approval.

Thilo Semmelbauer, Managing Director of Insight Partners: "We welcome the proposal to appoint Andreas Dombret as the new chairman. Andreas Dombret is a great asset to the Supervisory Board. He stands for integrity, industry knowledge, and a deep understanding of the requirements for modern banks. His planned appointment is a strong sign of our ambition to further develop N26 as a leading digital banking platform in Europe. We are convinced that he will play a significant role in further strengthening the trust of customers, partners, employees, and the supervisory authorities."

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Andreas Dombret: "Since its founding, N26 has set new standards in the European banking sector with its strong and committed team. I am ready to contribute by bringing my experience to build on the successful development of the bank, together with the Supervisory Board, the leadership team, and N26's employees. My goal is not only to help N26 continue its path as a pioneer in digitalization, but also to further professionalize the trustful dialogue with regulators."

Maximilian Tayenthal, N26 co-founder and co-CEO: "N26 has had a successful year and looks ahead with confidence. With several new products in the pipeline, we are accelerating our business momentum. For the next phase, I look forward to continued close and trusting cooperation with Marcus in his new role."

Marcus W. Mosen, current Chairman of the Supervisory Board and future co-CEO of N26: "I have great respect for the entrepreneurial achievements of the founders. Out of a long-standing connection to N26 and to all employees, investors, and customers, I will take over the operational leadership together with Max. N26 is on its way to reaching the next stage of development, and I will dedicate myself to this important phase for the company with my full commitment," says Mosen.

Colin Bryant, General Partner and COO for Private Investments at Coatue: "Marcus Mosen has known the company since its founding and has the full trust of the investors. We are confident that as co-CEO, he will be integral in positioning N26 for sustainable long-term success."

Marcus W. Mosen has been Chairman of the Supervisory Board of N26 since October 2022 and is an experienced manager and expert in digital payments. Previously, he was CEO of the payment service provider Concardis and held senior positions in other international payment companies.

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About N26

N26 is Europe's leading digital bank with a full German banking license. It offers simple, secure and customer-friendly mobile banking to millions of customers in 24 markets across Europe. N26 processes over 140bn EUR in transactions a year and currently has a 1,500-strong team of more than 90 nationalities. The company is headquartered in Berlin, with offices in multiple cities across Europe, including Vienna, Paris, Milan, Madrid and Barcelona. Founded by Valentin Stalf and Maximilian Tayenthal in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

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