



MEDIA STATEMENT

Updates to N26's leadership structure

Berlin, December 20th, 2022 – N26 today announced changes to its leadership organisation.

Effective immediately, N26 co-founder Maximilian Tayenthal will take over the role of Chief Operating Officer, while retaining his role as Managing Director of N26 Bank AG.

N26 and Jan Kemper have jointly agreed that he will step down from his executive duties as Chief Financial Officer and his interim role as Chief Operating Officer. Jan Kemper will leave the company at the end of January 2023 and will focus on his other ventures, including his board roles, his professorship at RWTH Aachen, and his own businesses. He will continue to work closely with the senior team at N26 to ensure a smooth transition of his duties, while a search for a successor as CFO is ongoing.

Marcus W. Mosen, Chairman of the Supervisory Board of N26 AG: “Jan has been instrumental in helping to further strengthen the structures and governance of N26, thus putting in place a solid foundation for the company's continued success. We are very grateful for Jan's contributions to the development of N26, and wish him all the best in his professional and private endeavours.”

About N26

N26 GmbH (“N26”) is building the first mobile banking platform the world loves to use. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in early 2015. Today N26 has more than 8 million customers in 24 markets. The company employs more than 1,500 employees across 10 office locations: Amsterdam, Berlin, Barcelona, Belgrade, Madrid, Milan, Paris, Vienna, New York and São Paulo. With a full German banking licence, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS and desktop. N26 has raised close to \$1.8 billion from the world's most established investors, including Third Point Ventures, Coatue Management LLC, Dragoneer Investment Group, Insight Venture Partners, GIC, Tencent, Allianz X, Peter Thiel's Valar Ventures, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland. For more information about N26, please visit n26.com.

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