## N26

## N26 completes transformation into a European Company (Societas Europaea)

**Berlin, 31 January, 2025** – N26 today announced the completion of its conversion from a German Stock Corporation (Aktiengesellschaft, AG) to a European Company (Societas Europaea, SE). This strategic step reflects the company's commitment to evolving its corporate governance and aligning its structure with its ambitions for long-term growth across Europe.

**Valentin Stalf, Founder and CEO of N26, said:** "The transition to an SE marks another important step for the further development of N26 following the significant milestone of breaking even last year. Through the international recognition of an SE, we strengthen trust and sustainably improve access to the capital markets."

The transition to this legal form offers N26 the opportunity to operate under a single set of rules applicable across the European Union. This enables greater operational efficiency, and enhanced flexibility to better serve N26's expanding customer base throughout European markets.

## **About N26**

N26 is one of Europe's leading digital banks with a full German banking license. It offers simple, secure and customer-friendly mobile banking to millions of customers in 24 markets across Europe. N26 processes over 140bn EUR in transactions a year and currently has a 1,500-strong team of more than 90 nationalities. The company is headquartered in Berlin, with offices in multiple cities across Europe, including Vienna, Paris, Milan, Madrid and Barcelona. Founded by <u>Valentin Stalf</u> and <u>Maximilian Tayenthal</u> in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

Website: <u>n26.com</u>

N26 Press Contact: press@n26.com