

## N26's tech hub in Barcelona will reach 200 employees in 2022

- The Catalan capital is home to the second largest technology center of the mobile bank, key for the development of its products and services
- In less than three years the Barcelona tech hub has gone from having 20 employees to more than 130 today

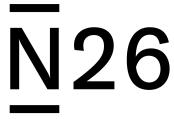
**Madrid, August 3, 2021-** The [mobile bank N26](#) continues its unstoppable expansion in the Spanish market and will reinforce its local team in Barcelona until reaching 200 employees in early 2022. The Catalan capital is home to the second most important tech hub of the mobile bank, where currently more than 130 employees work in the development of products and services that supply the 25 markets in which the entity operates. The growth plans of N26 in Barcelona consolidate Barcelona as a reference market for the bank's growth in Spain, one of its four core markets along with Germany, France and Italy.

In 2018, [N26 chose Barcelona](#) as the headquarters to open its third office after Berlin and New York. Attracted by its fintech and entrepreneurial ecosystem, in addition to the great quality of life and the concentration of digital talent that the city offers, N26 has been consolidating its presence in the Catalan capital and gradually expanding a team composed mainly of engineers and experts in product development. In less than three years, the company has increased the number of employees in Barcelona six times, from the initial 20 in 2018 to the more than 130 it currently has.

The mobile bank's offices in Barcelona are located on Calle Pallars 190, located in the 22@ district and have an area of 3,300 m<sup>2</sup> and capacity for more than 300 employees. Outstanding technology companies such as Amazon, Microsoft, Telefónica, Indra, Orange, Facebook or Glovo are located in the same district.

To undertake this expansion of the team, N26 will receive a subsidy granted by ACCIÓ (Agència per a la Competitivitat de l'Empresa). The aid, aimed at hiring specialized personnel for the development of solutions and new digital banking products and processes, amounts to €200,000 and will contribute to strengthening the business fabric in Catalonia.

In less than three years, N26 has positioned itself as the leading mobile bank in Spain and the only challenger bank in the country that operates with a European banking license. Currently, the bank has more than 600,000 clients, with a growth of more than 40% in 2020.



## About N26

N26 is the first global mobile bank. Valentin Stalf and Maximilian Tayenthal founded N26 in 2013 and launched the initial product in 2015. Today N26 is one of the fastest growing banks in Europe: it has more than 7 million customers in its 25 markets. The company has more than 1,500 employees in Berlin, Barcelona, Madrid, Milan, Paris, Vienna, New York and São Paulo. Thanks to its banking licence and fully digital model, N26 operates at a much lower cost without technological legacies and without the high costs of a branch network. In addition, it is available for Android, iOS and from the web. N26 has raised close to €800 million from well-known investors, including Insight Venture Partners, GIC, Tencent, Allianz X, Valar Ventures, Redalpine Ventures and members of Zalando. The company currently operates in: Austria, Belgium, Denmark, Estonia, France, Finland, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, the Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and the United States, where it operates through subsidiary N26 Inc. based in New York and in partnership with Axos® Bank, Member FDIC.

Website: [n26.com](https://n26.com) | Twitter: [@n26ES](https://twitter.com/n26ES) | Facebook: [facebook.com/n26es](https://facebook.com/n26es) |

YouTube: [youtube.com/n26bank](https://youtube.com/n26bank)

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