



N26 launches cryptocurrency trading product, N26 Crypto, in Spain

- The online bank will offer clients the opportunity to buy and sell almost 200 cryptocurrencies at a time when investor enthusiasm has returned to the crypto asset market
- The new product brings cryptocurrency investments to retail investors through the security, transparency and simplicity of the N26 banking experience
- Having introduced savings with interest and become a collaborating entity with the Social Security system in the last year, N26 continues to expand its services and product portfolio in Spain to adapt to the needs and interests of its customers

13 February 2024, Madrid – The [online bank N26](#) announced today the launch of its cryptocurrency trading product, N26 Crypto, in Spain, which will allow its local clients to buy and sell close to 200 cryptocurrencies directly in their N26 App. With N26 Crypto, the bank offers eligible customers interested in investing in this asset class one of the largest selection of cryptocurrencies available in a banking app worldwide through the security, transparency and simplicity of the N26 banking experience.

In 2022, Austria was the first country where the online bank launched N26 Crypto, followed by Germany, Belgium, Ireland, Portugal and Switzerland at the beginning of 2023. Today, the product arrives to the Spanish market at a time when investor enthusiasm has returned to the crypto asset market. The recent approval in the United States of the first Bitcoin ETFs, the surge of the leading cryptocurrencies in 2023, the approval of MiCA (Markets in Crypto Assets Regulation) in April 2023, and the upcoming Bitcoin halving (expected in April 2024) are some of the milestones that will mark the course of the market in 2024.

Pablo Reboiro, General Manager for Spain and Portugal: “The N26 banking experience has always been built around customers’ needs, with features and services that aim to simplify money management within one single space. With N26 Crypto, we offer a simple way to invest, with great user experience and transparency. One of the main characteristics of cryptocurrencies is that their prices are volatile, this is something that every investor must know and take into account before investing. However, it’s a highly demanded and relevant asset class for retail investors and often the entrypoint to investing for a new generation of investors. We want our clients to be the protagonists of their financial decisions and invest safely within the N26 ecosystem”.

N26

Investing in a simple and transparent way

In addition to the smooth and secure sign-up process, the new product also guarantees clients maximum transparency in fees and in the purchase and sale of coins, as well as a clear visualization of their crypto portfolio, making it easy to track the portfolio's development over time. N26 Metal customers, the bank's most premium tier, will be able to make transactions with a 1% transaction fee applied for trading Bitcoin and 2% for all other available cryptocurrencies¹. All other N26 customers will be able to trade Bitcoin with a 1.5% transaction fee and a 2.5% fee for other cryptocurrencies².

N26 Crypto includes some engaging functionalities for both expert traders as well as for clients that are taking their first steps in the world of investments. With Top Movers, users can track the 20 coins that have shown the highest increases or decreases in the last 24 hours. And with Watchlist, crypto investors have the option of following their favorite coins closer. In addition, clients can activate push notifications for coins included in their Watchlist. N26 users that choose to invest using N26 Crypto have a limit of 200 trades within 24 hours and can buy and sell with a minimum trade amount of 1 euro for all coins.

In addition to providing an easy and intuitive user experience to help make the complex nature of trading cryptocurrencies as seamless as possible, N26 also offers useful and relevant content to inform and empower customers exploring the asset class for the first time, including articles and posts about cryptocurrencies on its [corporate blog](#)³.

N26 Crypto is offered in partnership with Bitpanda GmbH. The Austrian fintech manages the execution of trades and custody of coins⁴.

¹ Discounts on cryptocurrency fees for N26 Metal clients apply only to transaction amounts up to €5,000 per calendar month. Above this amount, general commissions of 1.5% for Bitcoin and 2.5% for other cryptocurrencies apply.

² Some low-liquidity coins may be subject to higher fees.

³ Investment in crypto assets is not regulated, and may not be suitable for all retail investors. Crypto assets are subject to high fluctuations in value and the entire amount invested may be lost. It is important to read and understand the risks of this investment which are explained in detail on this [website](#). Statements on this website do not constitute investment advice or any other advice regarding financial services or financial instruments.

⁴ N26 Bank AG, Sucursal en España, does not offer or provide virtual currency exchange services for fiat currency or custody of electronic wallets itself. The entity makes available in its app a functionality that technically allows the reception and transmission of purchase and sale orders for virtual assets by Bitpanda GmbH, which is the entity that executes them exclusively as a virtual asset service provider (VASP) and custody registered with the Bank of Spain and the Financial Market Authority of Austria.



About N26

N26 AG is Europe's leading digital bank with a full German banking licence. Built on the latest technology, N26's mobile banking experience makes managing money easier, more secure and customer friendly. To date, it has welcomed more than 8 million customers in 24 markets, and processes over 100bn EUR in transactions a year. N26 is headquartered in Berlin with offices in multiple cities across Europe, including Vienna and Barcelona, and a 1,500-strong team of more than 80 nationalities. Founded by [Valentin Stalf](#) and [Maximilian Tayenthal](#) in 2013, N26 has raised close to US\$ 1.8 billion from some of the world's most renowned investors.

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