## N26

## N26 appoints Jan Stechele as Interim Managing Director and Chief Risk Officer of N26 AG and N26 Bank AG

**Berlin, 13 April 2023 –** The Mobile Bank N26 today announced the appointment of Jan Stechele as Managing Director and Chief Risk Officer of N26 AG and N26 Bank AG. In his new role, Jan Stechele will oversee N26's governance, compliance and risk functions in the interim and will take on this position with immediate effect.

Up until now, Jan Stechele was Director of Banking Excellence and General Representative at N26. In his role, he was responsible for coordinating all regulatory initiatives, and oversaw governance efforts of N26 Bank. He joined N26 from creditshelf AG, where he held the Chief Product Officer position. Stechele also served on the executive board of the Association of German Credit Platforms (Verband deutscher Kreditplattformen), and had numerous executive positions during his decade-long tenure at the Bavarian State Bank (Bayerische Landesbank).

A selection process will be carried out in close exchange with Jan Stechele in order to fill the role permanently, taking both external and internal candidates into account.

## **About N26**

N26 is building the first mobile bank the world loves to use. <u>Valentin Stalf</u> and <u>Maximilian Tayenthal</u> founded N26 in 2013 and launched the initial product in early 2015. Today N26 has welcomed more than 8 million customers in 24 markets. N26 has a 1,500-strong team of 80 nationalities based across the globe. It has teams based in 10 locations: Amsterdam, Berlin, Barcelona, Belgrade, Madrid, Milan, Paris, Vienna, New York and São Paulo. With a full German banking license, state-of-the-art technology and no branch network, N26 has redesigned banking for the 21st century and is available on Android, iOS, and desktop. Valued at more than US\$9 billion, N26 has raised close to US\$ 1.8 billion from the world's most established investors, including Third Point Ventures, Coatue Management LLC, Dragoneer Investment Group, Insight Venture Partners, GIC, Li Ka-Shing's Horizons Ventures, Earlybird Venture Capital, Greyhound Capital, Battery Ventures, in addition to members of the Zalando management board, and Redalpine Ventures. N26 currently operates in: Austria, Belgium, Denmark, Estonia, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden and Switzerland.