



INVESTOR PRESENTATION
NOVEMBER 2020



SAY HELLO TO OPPORTUNITY.
SAY HELLO TO CHOOM.



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Although Choom has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date hereof and Choom and its directors, officers and employees disclaim any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking information is expressly qualified in its entirety by this cautionary statement.

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SAY HELLO TO CHOOM™

The Choom brand is inspired by Hawaii's "Choom Gang" — a group of buddies in Honolulu during the 1970's who loved to smoke weed—or as they called it, choom. Evoking the spirit of the original Choom Gang, our brand is synonymous with cultivating good times with good friends. We are focused on delivering an elevated customer experience through our curated retail environments, high-grade handcrafted cannabis supply, and a diversity of brands for the Canadian recreational consumer. **Say hello to Choom™.**

"Choom"
meaning indulge
in pakalolo.

"Pakalolo"
is the Hawaiian
word for
cannabis.



SAY HELLO TO OUR STRATEGY

TO BUILD AND OPERATE AN ELEVATED NATIONAL
FOOTPRINT OF RETAIL CANNABIS STORES, SERVICING
CUSTOMERS BOTH ONLINE AND IN-STORE.



New store growth

2020: 15 stores by end of year,
2021: 21 stores by end of 2021, 6 new
2022: 32 stores by end of 2022, 11 new



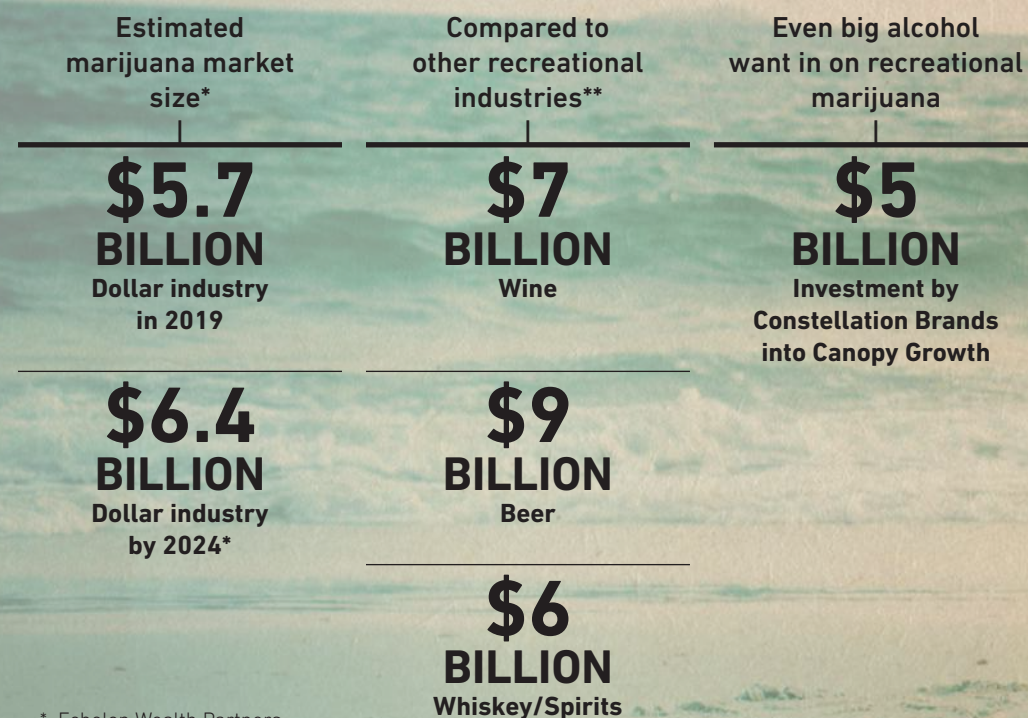
Maximize profitable growth through the optimization of our existing business driving accretive growth and generating attractive returns for our shareholders.



Build an omni-channel enabled organization unifying the customer experience, both online and in-store by leveraging data analytics to drive incremental growth across e-commerce and brick and mortar channels.

SAY HELLO TO OPPORTUNITY:

CANADIAN BEVERAGE, TOBACCO
AND CANNABIS SECTOR



* Echelon Wealth Partners
Oct 2019

** Stats Canada

LICENCE PRODUCERS SUPPLY



1 in 6
Number of
Canadians currently
using marijuana on
a daily basis*



SAY HELLO TO GREAT LOCATIONS

3-YEAR RETAIL TARGET

32

TOTAL STORES

Current

Target

1

British Columbia

7

12

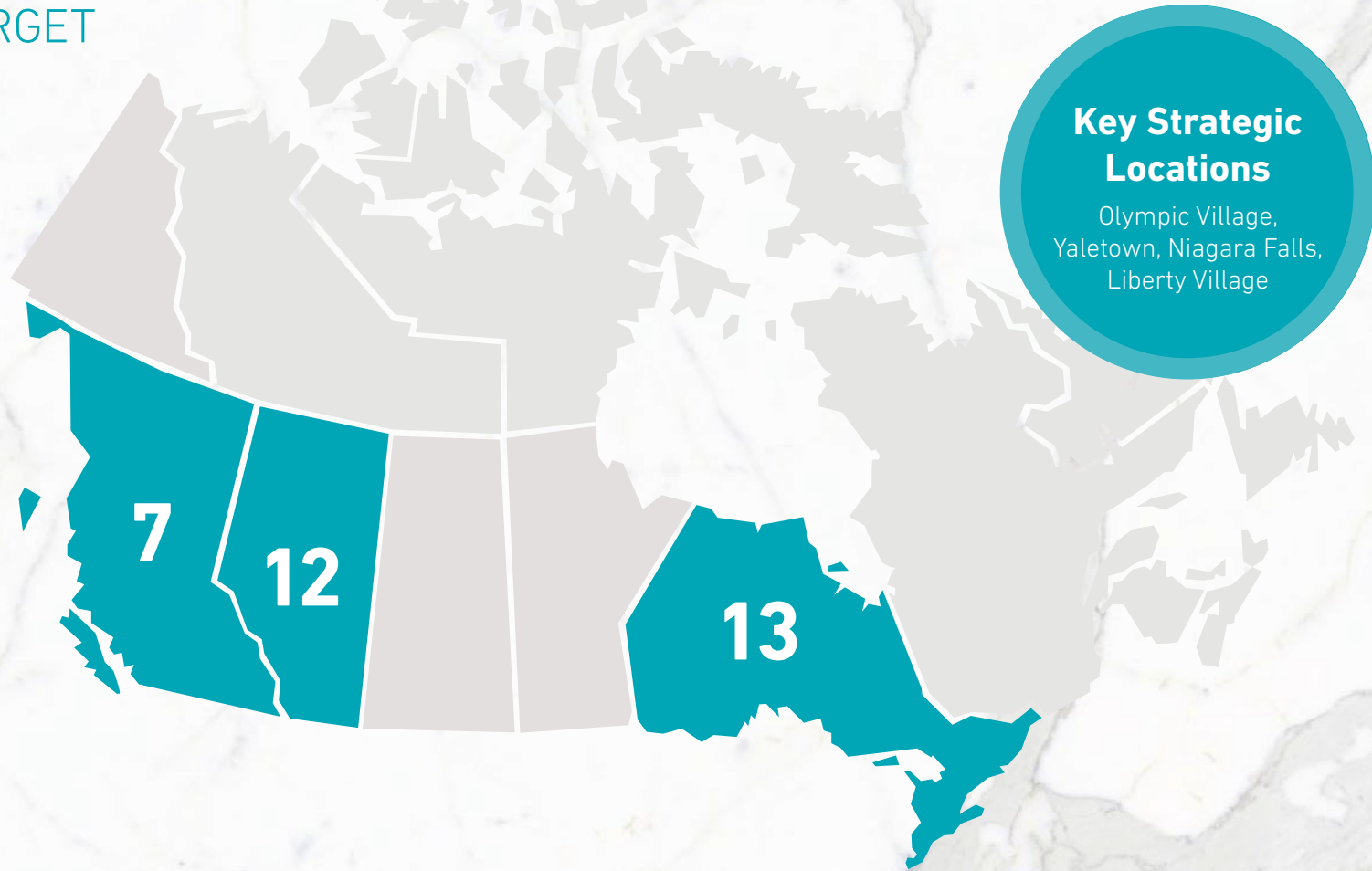
Alberta

12

1

Ontario

13



Key Strategic Locations

Olympic Village,
Yaletown, Niagara Falls,
Liberty Village



RETAIL LOCATION STRATEGY

British Columbia Retail Footprint

4
TOTAL STORES

- 1 Open & Operating
- 1 Under construction
- 2 Development Permits





RETAIL LOCATION STRATEGY

Alberta Retail Footprint

12

TOTAL STORES



LEGEND





RETAIL LOCATION STRATEGY

Ontario Retail Footprint

1

OPEN & OPERATING STORE

4

TOTAL RETAIL OPPORTUNITIES

ONTARIO

5

LEGEND



OPEN



UNDER CONSTRUCTION



RETAIL OPPORTUNITY

OTTAWA
(TRAINYARDS)

KITCHENER
(SUNRISE)

TORONTO
(LIBERTY VILLAGE)

HAMILTON

NIAGARA
(FLAGSHIP)



SAY HELLO TO ELEVATED RETAIL

Choom Retail Stores: Clean, Modern, Stylish.

Our Choom Stores have an elevated, modern layout and design; we'll be helping everyone, from current users to new, inquisitive customers. People who visit our Choom Stores will be wowed by the experience that's designed to engage them — a real aloha vibe.

We employ an internal team who have previously been responsible for some of the most recognized retail environments around to bring the Choom vibe to life.

NIAGARA, ON



THE BRAND IS BROUGHT TO LIFE THROUGH ELEVATED IN STORE, STORYTELLING



VANCOUVER, BC



A ROADMAP TO SUCCESS

WHY WE WILL WIN?

- **Best-in-class Management Team**

Management team has extensive retail background in leading blue chip organizations and is already established in the sector.

- **Scalable Platform**

Leveraging deep expertise in retail roll-outs, Choom's in-house teams builds locations efficiently, while creating a high impact customer experience.

- **Differentiated Experience**

The Choom story offers a superior branding experience which is unlike any other in the market.



SAY HELLO TO EXPERIENCE:

MANAGEMENT TEAM



Corey Gillon, Chief Executive Officer

Corey Gillon has held executive leadership roles with world class retailers where he established and implemented customer-focused corporate strategies. During Mr. Gillon's 18 year tenure at Walmart, he held senior leadership roles both domestically and internationally, and led multi-billion dollar business units of over 100 stores and up to 22,000 associates. This spanned across Operations, Ecommerce, Merchandising, M&A and Integration.

Following his career at Walmart, Mr. Gillon served as Senior Vice President of Retail Operations at Aritzia, a leading women's fashion retailer, where he was responsible for building scalable infrastructure, leading innovation and optimization of the retail organization. Mr. Gillon has a proven track record for delivering year-over-year revenue growth as a result of executional excellence, leveraging global best practices and customer-focused retail strategies. Mr. Gillon is a graduate of the prestigious Harvard Business School from their executive leadership program



Chris Bogart, President

Chris Bogart has 22 years professional experience in senior management positions with public and private companies, providing expertise in capital markets, strategic planning, corporate finance, mergers and acquisitions and regulatory compliance. His broad industry experience includes biotechnology, healthcare, technology, communications and agriculture. Mr. Bogart has been involved directly in M&A and equity financings with aggregate values in excess of \$150M for both public and private companies including complex equity financing transactions in the United States, Canada and Europe.

Mr. Bogart was a Co-Founder of TSX listed InMed Pharmaceuticals (TSX: IN), previously as their CEO and SVP Corporate Strategy; and a Co-Founder of Magnum Uranium which was acquired by TSX listed Energy Fuels Inc.

Terese Gieselman, Chief Financial Officer

Terese Gieselman has over 28 years of extensive experience with publicly listed companies on the CSE, TSX, TSXV, OTCBB, NASDAQ and AMEX, in the roles of Chief Financial Officer, Treasurer, and Corporate Secretary.

Ms. Gieselman has accumulated an extensive background in corporate and financial reporting and compliance for Canada and the United States, including relevant experience in financings, treasury, international corporate structures and financial reporting.



SAY HELLO TO EXPERIENCE:

MANAGEMENT TEAM

Dylan Murray, Vice President of Finance

Dylan Murray is a designated CPA, CA with over 10 years of accounting and finance experience. Most recently, Mr. Murray was the Director of Finance at FirstService Residential BC where he led a team of accountants responsible for the financial reporting of residential and commercial properties. In addition to budgeting and forecasting responsibilities, Mr. Murray led all accounting change management initiatives which included the automation and centralization of departmental functions.

Prior to FirstService Residential BC, Mr. Murray worked for Ernst & Young LLP in Calgary where he gained experience in both Assurance and Transaction Advisory Services.



Rick Mather, Vice President of Operations

Rick Mather is a seasoned retail executive and has held key operations roles that spanned a 30+ year career with Walmart and across many geographical markets in Canada. Mr. Mather is a well-versed and respected leader with experience in HR, Finance, Operations and Merchandising.

Mr. Mather has led the opening of multiple Walmart stores and has had oversight of the business ranging from \$2 million to \$1 billion. He has built and executed on strategies based on the needs of customers, associates and markets, all while leading a team of over 2,500 employees.



Danielle Hinan, Vice President of Marketing

Danielle is an MBA graduate of Glasgow Caledonian University, London, having 14 years of experience within brand marketing. Her progressive experience has successfully blended traditional and non-traditional marketing strategies. As VP Marketing, Danielle is responsible for driving insights that contribute to consistent brand strategy, thus strengthening the brand, through innovation, creativity and a value driven lens. As a creative self-starter with a strong commercial focus Danielle has been an integral contributor of the expansion of multiple brands through distribution channel strategies including wholesale, retail and digital within the Canadian, U.S., Asia, UK and European markets.

In advance of her acceptance to Choom, Danielle was a part of several other iconic brands, such as Sweaty Betty, Monocle and Lolë, dedicating much of her time expanding these brands and driving business growth into new markets globally.



SAY HELLO TO EXPERIENCE:

BOARD OF DIRECTORS



Corey Gillon, Chief Executive Officer, Director

Corey Gillon has held executive leadership roles with world class retailers where he established and implemented customer-focused corporate strategies. During Mr. Gillon's 18 year tenure at Walmart, he held senior leadership roles both domestically and internationally, and led multi-billion dollar business units of over 100 stores and up to 22,000 associates. This spanned across Operations, Ecommerce, Merchandising, M&A and Integration.

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Mr. Stephen Tong, Director

Stephen Tong has been a securities lawyer for over 17 years with a particular emphasis on corporate finance, mergers and acquisitions and corporate governance matters in various sectors. Mr. Tong has served on several boards of public companies in the resources, biotechnology and pharmaceutical sectors.

Chris Bogart, President, Director

Chris Bogart has 22 years professional experience in senior management positions with public and private companies, providing expertise in capital markets, strategic planning, corporate finance, mergers and acquisitions and regulatory compliance. His broad industry experience includes biotechnology, healthcare, technology, communications and agriculture. Mr. Bogart has been involved directly in M&A and equity financings with aggregate values in excess of \$150M for both public and private companies including complex equity financing transactions in the United States, Canada and Europe.

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Mr. Kevin Puil, Director

Kevin Puil is a former fund manager and analyst with over 20 years of experience managing natural resource investments. Mr. Puil is currently the Managing Partner of a natural resource focused private equity fund. Previously, he was the CEO of a private mining finance company, and held senior positions at several firms including Bolder Investment Partners, where he was a Partner and Portfolio Manager; Gissen & Associates as Portfolio Manager and the Encompass Fund as Senior Analyst of natural resources. Kevin currently serves as a Board Director of two Toronto Stock Exchange listed mining companies.

Mr. Puil holds a degree in Economics from the University of Victoria in British Columbia, and is a Chartered Financial Analyst (CFA) charter holder.



Mr. Peter Simeon, Director

Peter Simeon is a partner of Gowling WLG Law specializing in corporate, commercial and securities law. Simeon has extensive experience as an officer and director of public companies, including as a Chairman, and his legal practice is focused on corporate governance, mergers and acquisitions, and structure.



SAY HELLO TO THE NUMBERS

NOVEMBER 11, 2020

Issued & Outstanding

295,228,915

Warrants¹

28,733,330

Options + RSU's

25,721,837

349,684,082

Fully Diluted

Blue skies
ahead.
With a hint
of green.



SAY HELLO TO OPPORTUNITY.
SAY HELLO TO CHOOM.

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*Choom*TM