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 **HORIZONS**
EXCHANGE TRADED FUNDS
Included in Horizons Marijuana
Life Sciences ETF (HMMJ: TSX)



SAY HELLO TO OPPORTUNITY.
SAY HELLO TO CHOOM.



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SAY HELLO TO OUR STRATEGY

BUILD CANADA'S PREMIERE RETAIL CANNABIS
CHAIN, WITH LOCATIONS FROM COAST TO COAST.



Build a national footprint of corporate owned retail locations with a max footprint of 125 stores.



Growth through our acquisition and internal expansion strategies to meet the anticipated demands of the retail market.



Develop and build an authentic cannabis retail brand catering to the Canadian recreational cannabis consumer.

A hand is shown underwater, making a 'shaka' gesture (thumb and pinky extended, fingers curled). The background is a clear, turquoise blue water with some bubbles and light filtering through. The word 'Aloha' is written in a white, cursive script on the left side of the image.

Aloha

We're planting our flag in the rapidly growing legal cannabis industry in Canada with our own brand of experiential retail.

Choom™ will provide an elevated experience for customers; bringing style, sophistication, and fun to the Canadian adult use cannabis market.

*ACMPR Access to Cannabis for Medical Purposes Regulations

SAY HELLO TO CHOOM™

The Choom brand is inspired by Hawaii's "Choom Gang" — a group of buddies in Honolulu during the 1970's who loved to smoke weed—or as they called it, choom. Evoking the spirit of the original Choom Gang, our brand is synonymous with cultivating good times with good friends. We are focused on delivering an elevated customer experience through our curated retail environments, high-grade handcrafted cannabis supply, and a diversity of brands for the Canadian adult cannabis consumer. **Say hello to Choom™.**

"Choom"
meaning indulge
in pakalolo.

"Pakalolo"
is the Hawaiian
word for
cannabis.

SAY HELLO TO OPPORTUNITY:

CANADIAN BEVERAGE, TOBACCO
AND CANNABIS SECTOR

Estimated
marijuana market
size*

**\$5.7
BILLION**
Dollar industry
in 2017

**\$10.2
BILLION**
Dollar industry
by 2023*

Compared to
other recreational
industries**

**\$7
BILLION**
Wine

**\$9
BILLION**
Beer

**\$6
BILLION**
Whiskey/Spirits

Even big alcohol
want in on recreational
marijuana

**\$5
BILLION**
Investment by
Constellation Brands
into Canopy Growth

The adult consumer use cannabis industry is expected to be almost 8x the size of medical users by 2021 — **the opportunity is in this new Canadian adult use cannabis marketplace.**

1 in 6
Number of
Canadians currently
using marijuana on
a daily basis*

* PI Financial Cannabis Industry
Update February 15, 2018
** Stats Canada



SAY HELLO TO OPPORTUNITY:

ECONOMICS OF MARIJUANA

Base Market

$$\text{Population of Adult Consumers} + \text{Annual Consumption Volume in Grams per Consumer} \times \text{Price per Gram of Marijuana} = \$4.9\text{B to } \$8.7\text{B}$$

Population of Adult Consumers

Annual Consumption Volume in Grams per Consumer

Price per Gram of Marijuana

Base Retail Market Value

Ancillary Market

$$\text{Growers} + \text{Infused Product Markers} + \text{Testing Labs} + \text{Security} = \$12.7\text{B to } \$22.6\text{B}$$

Growers

Infused Product Markers

Testing Labs

Security

Potential upside is greater than \$20B

Base Retail Market Value

Potential Upside

$$\text{Tourism Revenue} + \text{Business Taxes} + \text{License Fees} + \text{Paraphernalia} = >\$22.6\text{B}$$

Tourism Revenue

Business Taxes

License Fees

Paraphernalia

Total Market Size Potential

SOURCE: Deloitte Recreational Marijuana | Insights and opportunities

CANNABIS DISPENSARIES ARE MORE PROFITABLE THAN WHOLE FOODS¹

Marijuana
dispensaries make

\$974/sq. ft.

exceeding
Whole Foods

Washington
alone saw

\$784 Million

in retail sales
in 2017²

1. CNN Money: <http://time.com/money/4385243/pot-shops-whole-foods-sales/>
2. <https://502data.com/>

Chiron
Cannabis Co.

ALOHA, COME ON IN

Chiron
Cannabis Co.



SAY HELLO TO GOOD PLACES

CHOOM RETAIL PROGRAM

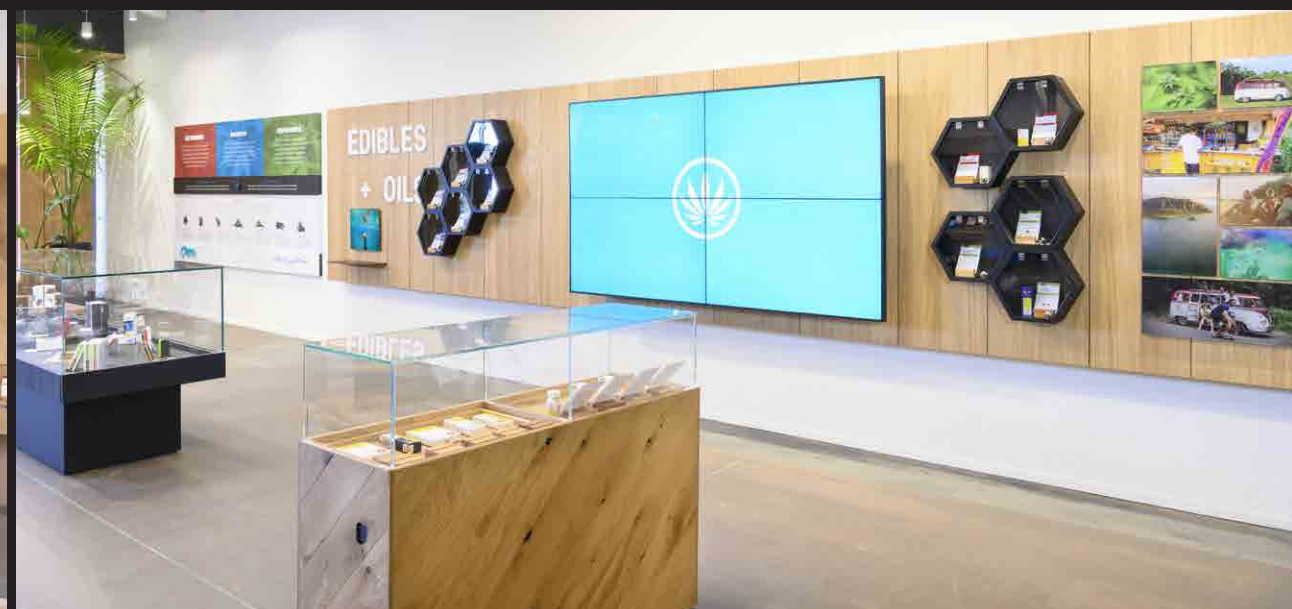
Choom Retail Stores: Clean, Modern, Stylish.

Our Choom Stores have a cool, modern layout and design; we'll be helping everyone, from current users to "curious customers".

People who visit our Choom Stores will be wowed by the experience that's designed to make you feel welcomed — a real aloha vibe. We hired the design team responsible for some of the most recognized retail environments around to bring the Choom vibe to life.



WARM AND WELCOMING, REFLECTED THROUGHOUT THE STORE DESIGN





RETAIL FOR THE PEOPLE

43¹

Retail Opportunities

8 British Columbia²

33 Alberta

1 Ontario³

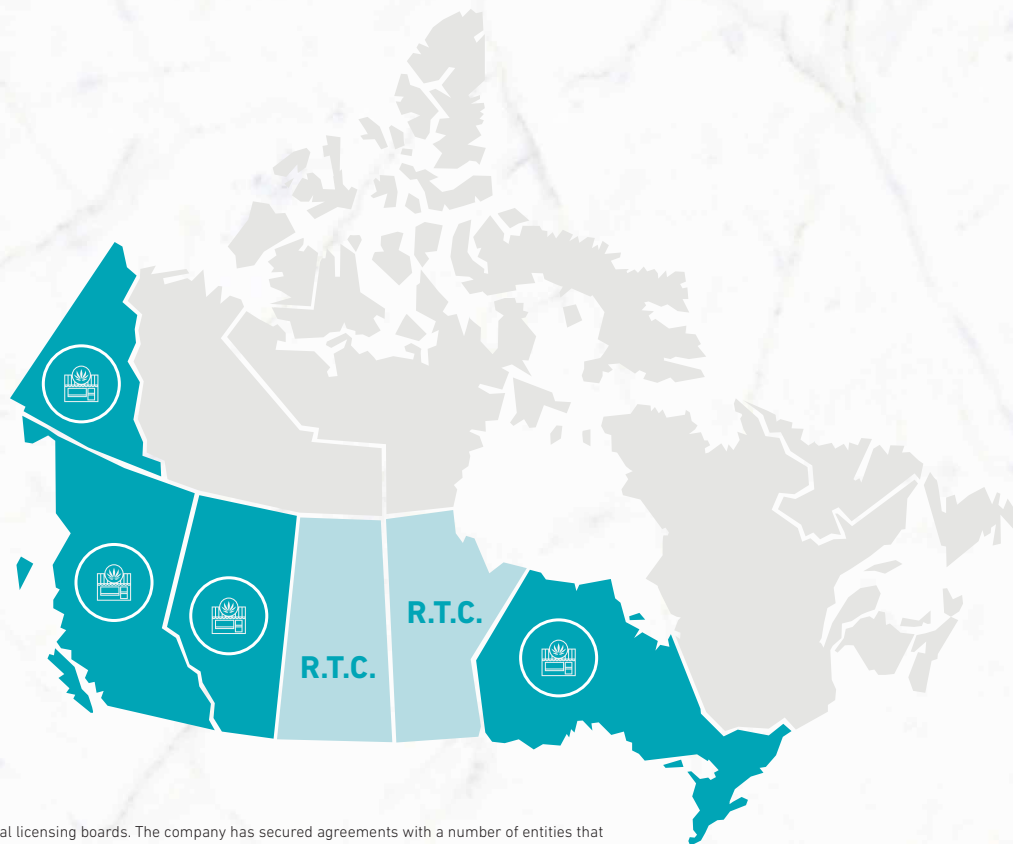
1 Yukon

35 with development permits issued by local governments in Western Provinces

17 stores completed

Total estimated sq. ft. under lease = 68,800

Total estimated available retail sq. ft. = 40,850



1. Definitive Options Agreements in place pending licensing and approval of the applicable provincial licensing boards. The company has secured agreements with a number of entities that have submitted applications to the applicable governing bodies..

2. Currently British Columbia will only allow 8 retail sites to be owned by one entity. The company has secured agreement with multiple entities that will allow them to insure that once legalization has arrived that it will have the maximum sites, plus the potential to work with other entities to use the "Choom" brand.

3. Licensing Agreement in place with Ontario lottery winner. Acquisition estimated May 2020, subject to all provincial and municipal regulatory approvals.

R.T.C. = retail to come



RETAIL FOR THE PEOPLE

Alberta Retail Footprint

33¹

TOTAL STORES

52,800

TOTAL ESTIMATED SQ. FT.

31,350

TOTAL ESTIMATED
RETAIL SQ. FT.

- 32** Sites under lease with development permits
- 29** Applications Submitted to AGLC
- 6** Completed
- 6** Open²

1. Alberta currently allows 37 retail stores to be owned by one entity. The company has secured agreements on 33 locations. As at the time of the preparation of this information, 6 are completed with 6 open and operating. In all cases, the retail opportunities are subject to all necessary governmental and municipal approvals being granted.

2. 3 Stores currently open and operating under Clarity Cannabis awaiting final approval from the AGLC for the change of control and name change. 3 store currently open and operating under the Choom Cannabis Co. brand.





RETAIL FOR THE PEOPLE

Ontario Retail Footprint Population and visitors

1¹

LOTTERY LICENSE SECURED

3,000

TOTAL ESTIMATED SQ. FT.

2,000

TOTAL ESTIMATED
RETAIL SQ. FT.

NIAGARA

447,888

REGIONAL MUNICIPALITY
POPULATION²

~14,000,000

ANNUAL VISITORS³

1. Licensing Agreement in place with Ontario lottery winner. Right to acquire after December 2019, subject to all provincial and municipal regulatory approvals.
The Niagara location is estimated to open in May, 2019.

2. Niagara, Regional Municipality Population from 2016, <https://www12.statcan.gc.ca/census-recensement/2016/dp-pd/prof/details/page.cfm?Lang=E&Geo1=CD&Code1=3526&Geo2=PR&Code2=35&Data=Count&SearchText=Niagara&SearchType=Begin&SearchPR=01&B1=All&GeoLevel=PR&GeoCode=3526&TABID=1>

3. <https://www.niagarafallstourism.com/info/media/tourism-research/>.





RETAIL FOR THE PEOPLE

Yukon Retail Footprint

1¹

LICENSED STORE

1,500

TOTAL ESTIMATED SQ. FT.

900

TOTAL ESTIMATED
RETAIL SQ. FT.



LEGEND



OPEN



LICENSED, AWAITING CONSTRUCTION



RETAIL OPPORTUNITY

1. Currently licensed by the YLC under Ninetails Cannabis Inc. Choom has signed a purchase agreement to acquire the store. Expected to open Q4 2019.



CONCORD
MEDICAL CENTRE

SAY HELLO TO GOOD HEALTH

Concord Medical Centre is changing the way Canadians access cannabis. Working with Canada's top licensed producers we provide our patients with access to experienced medical professionals and the widest selection of cannabis available.

Market Potential

With the stigma of prohibition decreasing, more patients are willing to try cannabis for medical use, and more insurance providers will be covering cannabis-based medication. This demand will not be met by the limited provisions of the recreational legal framework, which places many limitations on what can be sold in retail stores.

The Concord Medical Centre aims to fill this gap by providing professional legal consultation with physicians and cannabis experts in a clinical setting.



CONCORD MEDICAL CENTRE

SAY HELLO TO GOOD HEALTH

5 Clinics Open Concord Medical Centre operates in Victoria, Vancouver, Terrace, Dawson Creek and Kelowna, and has already connected thousands of patients with our partnered Licensed Producers.

Expansion With clinics located in BC, plans for opening several clinics in the USA, and the expansion via Telemedicine, Concord Medical Centre will sustain growth and community building.

LP Partners A 15-20% marketing allowance is paid from the Licensed Producer Partners to the coaching centre.

Customer Service Deploying proprietary multidisciplinary team-based care has allowed Concord Medical Centre to provide unrivaled care to patients and build strong relationships with our communities.





SAY HELLO TO THE NUMBERS

JULY 9, 2019

Current Outstanding

191,726,813

Warrants¹

3,056,381

Options

9,680,000

Cash Position (Aug. 1, 2019)

\$6.3 Million²

204,463,194

Fully Diluted

1. Does not include the Aurora sunshine warrants to acquire 40% of the company at \$2.75 a share.

2. Included in the cash position are proceeds from the sale of a property for \$3M that is scheduled to be completed in August 2019



SAY HELLO TO GOOD COMPANY

- 1 **Aurora invested \$7m in June 2018**
- 2 **Aurora invested \$20m in November 2018**
- 3 **Included in Horizons Marijuana Life Sciences ETF (TSX: HMMJ)**
- 4 **Added to the CSE25 Index**
- 5 **Documented brand history, inspired by Hawaii's 1970's Choom Gang**



SAY HELLO TO SAVVY:

MANAGEMENT TEAM



Chris Bogart, Chief Executive Officer

Mr. Bogart has 22 years professional experience in senior management positions with public and private companies, providing expertise in capital markets, strategic planning, corporate finance, mergers and acquisitions and regulatory compliance. His broad industry experience includes; biotechnology, healthcare, technology, communications, agriculture, and he has been involved directly in M&A and equity financings with aggregate values in excess of \$150M for both public and private companies including complex equity financing transactions in the United States, Canada and Europe. Mr. Bogart was a Co-Founder of TSX listed InMed Pharmaceuticals (TSX: IN), previously as their CEO and VP Corporate Strategic; and a Co-Founder of Magnum Uranium which was acquired by TSX listed Energy Fuels Inc.

Corey Gillon, President

Mr. Gillon has over 20 years of senior retail executive experience with high-profile organizations such as Walmart and Aritizia. During his career, Gillon led multibillion-dollar operations spanning multiple countries and was responsible for up to 22,000 associates. Gillon has a proven track record for delivering year over year revenue growth as a result of executional excellence, leveraging global best practices and customer-focused strategies. During his tenure at Aritizia, he was responsible for leading innovation and optimization of the organization — including building central operations teams, spearheading process improvement and shoring up the infrastructure of the company. At Walmart, Gillon oversaw multiple areas of the organization both domestically and internationally. Notably, he led Walmart's Western Canadian retail footprint of 100+ retail stores with P&L responsibility of \$7.1 billion and led the omnichannel strategy for the organization during his time as Vice President of eCommerce.



Michael Forbes, Chief Operating Officer

Named one of 2017's Top Entrepreneurs by Quantum Shift, Michael has a long history of creating and operating successful companies in the pharmaceutical and health care industry. With over 14 years in business, he has created and operated a chain of 9 pharmacies and 8 medical clinics, including 3 methadone clinics, employing over 160 people. This expertise led to him being nominated to help create the procedures for the College of Pharmacists of BC in 2010. His expertise in creating standard operating procedures in the pharmaceutical space is vital in ensuring proper drug diversion to the public. This experience is crucial in creating trust with the consumer and the industry at large. He holds an Honorary Degree in Business from the Ivey School of Business and a Bachelor of Science in Pharmacy. This combination of pharmaceutical knowledge, business and entrepreneurial skill are key assets for developing Arbutus Brands.



SAY HELLO TO GOOD EXPERIENCE:

MANAGEMENT TEAM



Aussie Jiwani, Director of Sales

Aussie Jiwani (BCIT Sales and Marketing, 1994) is a top-ranked National Account Manager, with consistent award-winning success over a 23-year career in the beverage and alcohol industry. Mr. Jiwani was recently a Key Account Manager for BC Retail Chains & Grocery at Arterra Wines Canada (formerly Constellation Brands) and previously held the position of National Account Manager for Molson Coors Canada. Mr. Jiwani has consistently been recognized for his contributions to record-setting sales figures, territory start-up/expansion and new account development and acquisitions. He has a proven ability to over achieve on sales objectives and is a leader in the alcohol beverage industry. He has received multiple awards throughout his exciting career. Mr. Jiwani has helped organize and execute many international events, some of which have included: the Molson Indy Vancouver, the Vancouver 2010 Winter Olympics, numerous successful product launches and dozens of other local and locally executed, international based events.

Chris Gagan, SVP Marketing

Chris is an expert in brand building, retail marketing, and product development, from 'concept to shelf'. He has worked with a wide range of lifestyle, action sports, athletic, and outdoor brands in both a retail and wholesale capacity. Most recently, Gagan led the design, development, and retail execution for the exclusive brand apparel portfolio at Canadian Tire and FGL Sports (Sport Chek). His suite of products garnered over 60 million in annual sales across a brand house that included Diadora, Huntshield, Outbound, and Woods. Prior to that, he was instrumental in the development and sales of a wide range of consumer products for Sugoi Performance Apparel and Fox Racing, an iconic brand in the action sports world. Gagan, a McGill MBA graduate, will be instrumental in curating and delivering an elevated customer experience with the Choom brand.



Terese Gieseleman, Chief Financial Officer

Terese J. Gieselman has over 28 years of extensive experience with publicly listed companies on the CSE, TSX, TSXV, OTCBB, NASDAQ and AMEX, in the roles of Chief Financial Officer, Treasurer, and Corporate Secretary. Terese has accumulated an extensive background in corporate and financial reporting and compliance for Canada and the United States, including particularly relevant experience in financings, treasury, international corporate structures and financial reporting.



SAY HELLO TO GOOD EXPERIENCE:

BOARD OF DIRECTORS

Chris Bogart, **Chief Executive Officer, Director**

Mr. Bogart has 22 years professional experience in senior management positions with public and private companies, providing expertise in capital markets, strategic planning, corporate finance, mergers and acquisitions and regulatory compliance.

His broad industry experience includes; biotechnology, healthcare, technology, communications, agriculture, and he has been involved directly in M&A and equity financings with aggregate values in excess of \$150M for both public and private companies including complex equity financing transactions in the United States, Canada and Europe.

Mr. Bogart was a Co-Founder of TSX listed InMed Pharmaceuticals (TSX: IN), previously as their CEO and VP Corporate Strategic; and a Co-Founder of Magnum Uranium which was acquired by TSX listed Energy Fuels Inc.



Michael Forbes, **Chief Operating Officer, Director**

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Mr. Kevin Puil, **Director**

Mr. Puil is a former fund manager and analyst with over 20 years experience managing natural resource investments. He is currently the Managing Partner of a natural resource focused private equity fund.

Previously, he was the CEO of a private mining finance company, and held senior positions at several firms including Bolder Investment Partners, where he was a Partner and Portfolio Manager; Gissen & Associates as Portfolio Manager and the Encompass Fund as Senior Analyst of natural resources.

Kevin currently serves as a Board Director of two Toronto Stock Exchange listed mining companies. He holds a degree in Economics from the University of Victoria in British Columbia, and is a Chartered Financial Analyst (CFA) charter holder.



Mr. Stephen Tong, **Director**

Mr. Tong has been a securities lawyer for over 17 years with a particular emphasis on corporate finance, mergers and acquisitions and corporate governance matters in various sectors.

Blue skies
ahead.
With a hint
of green.



SAY HELLO TO OPPORTUNITY.
SAY HELLO TO CHOOM.

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