

Automated data processing

'The Ethniki' carries out automated personal data processing and makes (automated) decisions only when insuring cars and other vehicles, mainly through direct insurance products sales channels. The purpose of this automated processing is to make quicker, more accurate, transparent and consistent decisions. To this end, the Company has mostly incorporated the risk-assuming rules it applies into these instruments.

More specifically, in cases where automated data processing is carried out as described above, the following shall apply:

(a) Automated processing is carried out on the basis of mathematical and statistical analyses in order to objectively assess the risk assumed, to classify it in a group of similar risks, and to analyze the intensity of expected losses with a view to correct risk pricing. This enables the Company to propose an appropriate insurance product to the potential customer, collecting the corresponding premium.

(b) Although such automated processing may lead to the imposition of a higher premium than expected, care is taken to ensure that this is regularly checked by competent Employees of the Company in order to minimize such cases.

(c) The Company shall ensure that all requirements of the General Regulation 2016/679 on the protection of natural persons with regard to the processing of personal data are met, so that all decisions taken via an automated process, including profiling, comply with these requirements. To this end, special measures shall be taken, including but not limited to, obtaining human intervention, using appropriate statistical and mathematical models, and implementing appropriate organization and technical measures to correct any errors that may occur during such processing.

(d) It is clarified that the Company may, at its discretion, carry out audits using automated or non-automated means in order to avoid insurance fraud and comply with obligations arising from the applicable legislation. By way of indication, such legislation includes any laws on the prevention of money laundering, the automatic exchange of information on financial accounts, and compliance with FATCA for persons subject to its provisions.

(e) The persons subject to the aforementioned processing shall have the right to express their point of view on a decision taken in the context of said automated procedure, as well as to contest it and/or request its review. This right shall be exercised solely in writing by contacting the Data Protection Officer at the e-mail address: dpo@ethnikiasfalistiki.gr