Greater Orlando Aviation Authority

September 30, 2025

Defined Benefit Plan

Quarterly Asset Allocation Summary

Portfolio	September 2025		June 2025		March 2025		December 2024	
Total Portfolio	**$146,420,120**	**100%**	**$140,862,714**	**100%**	**$130,739,847**	**100%**	**$136,829,286**	**100%**
Domestic Equity	**$67,331,080**	**46.0%**	**$63,029,103**	**44.7%**	**$55,331,020**	**42.3%**	**$63,214,984**	**46.2%**
Fred Alger LCG	*$27,755,417*	*19.0%*	*$25,182,846*	*17.9%*	*$19,497,408*	*14.9%*	*$25,386,808*	*18.6%*
Ceredex LCV	*$23,267,504*	*15.9%*	*$22,076,955*	*15.7%*	*$21,168,639*	*16.2%*	*$21,148,581*	*15.5%*
Silvercrest SC	*$16,308,159*	*11.1%*	*$15,769,302*	*11.2%*	*$14,664,973*	*11.2%*	*$16,679,595*	*12.2%*
International Equity	**$23,011,402**	**15.7%**	**$21,647,060**	**15.4%**	**$19,422,124**	**14.9%**	**$18,791,245**	**13.7%**
Earnest Intl	*$13,744,253*	*9.4%*	*$12,962,169*	*9.2%*	*$11,705,849*	*9.0%*	*$11,483,095*	*8.4%*
Fidelity Totl Intl	*$9,267,149*	*6.3%*	*$8,684,891*	*6.2%*	*$7,716,275*	*5.9%*	*$7,308,151*	*5.3%*
Fixed Income	**$48,315,390**	**33.0%**	**$47,334,428**	**33.6%**	**$47,642,188**	**36.4%**	**$47,636,691**	**34.8%**
Garcia FI	*$39,687,273*	*27.1%*	*$38,899,860*	*27.6%*	*$41,456,445*	*31.7%*	*$40,029,567*	*29.3%*
Loomis Bond N	*$8,628,117*	*5.9%*	*$8,434,568*	*6.0%*	*$6,185,743*	*4.7%*	*$7,607,124*	*5.6%*
Multi-Asset	**$6,052,790**	**4.1%**	**$5,851,928**	**4.2%**	**$5,575,358**	**4.3%**	**$5,461,714**	**4.0%**
Blackrock Multi Asset	*$3,028,175*	*2.1%*	*$2,932,309*	*2.1%*	*$2,808,414*	*2.1%*	*$2,737,491*	*2.0%*
JP Morgan Income	*$3,024,615*	*2.1%*	*$2,919,619*	*2.1%*	*$2,766,944*	*2.1%*	*$2,724,223*	*2.0%*
Cash	**$1,709,458**	**1.2%**	**$3,000,195**	**2.1%**	**$2,769,157**	**2.1%**	**$1,724,652**	**1.3%**