

FTZ NO. 42 OFFERS IMPORTER DUTY SAVINGS IN THE ORLANDO AREA

U.S. FOREIGN-TRADE ZONES PROGRAM

- The U.S. Foreign-Trade Zones Program was authorized by Congress in 1934 to promote U.S. economic growth and increase U.S. competitiveness
- There are approximately 200 active FTZs across the United States, employing over 500,000 people at approximately 1,200 active FTZ operations and accounting for over a trillion dollars in shipments (over 60% of this value is domestic).
- FTZs are located in all 50 states and Puerto Rico and can usually be established at a company's existing location.
- The Greater Orlando Aviation Authority, Grantee of FTZ 42 offers access to the FTZ program in and around the Orange County area as a public benefit. Incentives are available for targeted industries.

WHAT IS A FOREIGN-TRADE ZONE?

- 📍 Special areas in the U.S. where foreign and domestic merchandise is generally considered to be in international commerce and outside of U.S. Customs territory, allowing for reduced import duties and fees.

HOW CAN THE FTZ IMPACT SAVINGS?

- 📦 Duties can be deferred on goods brought into the FTZ that are imported for sale in the U.S.
- 🏛️ Duties can often be reduced on imported components brought into the FTZ and used in production activity
- 🚢 Duties can be eliminated for goods brought into the FTZ that are later exported.

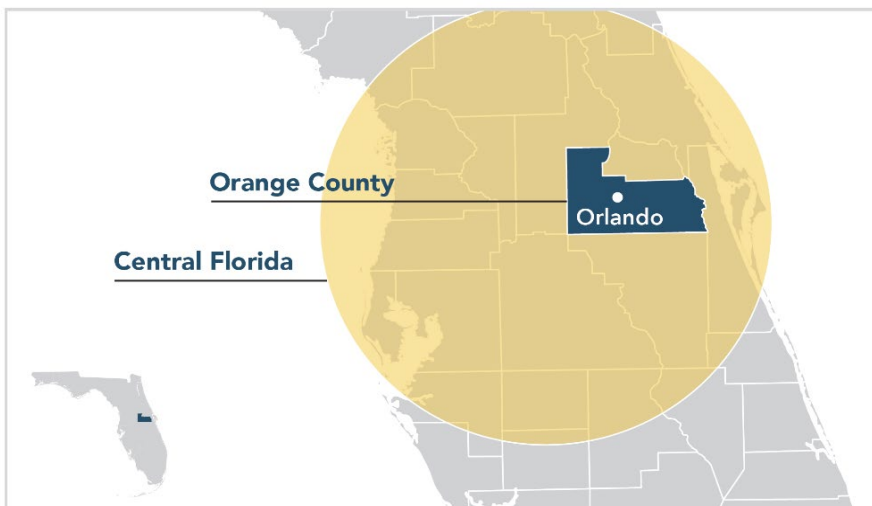
WHO CAN BENEFIT?

Importers who are:

- Manufacturers
- Warehouse Operators
- Distribution Centers
- Third-Party Logistics Service Providers

THE BENEFITS

- Duty Exemption
- Duty Deferral
- Duty Reduction
- Streamlined Customs Procedures
- Logistical Benefits
- Tax Advantages
- Encourages Domestic Manufacturing
- Supports Local Jobs



MORE INFORMATION

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