

MASTER BANKING SERVICES AGREEMENT

25-142-RFP -BANKING SERVICES

ATTACHMENTS

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MASTER BANKING SERVICES AGREEMENT

THIS AGREEMENT, made and entered into as of **September 1, 2025** (the "*Effective Date*")**,** by and between the **GREATER ORLANDO AVIATION AUTHORITY,** a public and governmental body existing under and by virtue of the laws of the State of Florida (the "*Aviation Authority*"), with a business address at Orlando International Airport, One Jeff Fuqua Boulevard, Orlando, Florida 32827-4399, and **BANK OF AMERICA, N.A.** (the "*Bank*"), with a business address at 100 North Tryon Street, Charlotte, NC 28255 (Aviation Authority and the Bank sometimes collectively referred to herein as the "*Parties*").

WITNESSETH:

WHEREAS, as a result of the Aviation Authority governing board approving the award to the Bank for 25-142-RFP Banking Services (the "*RFP*"), the Aviation Authority desires to employ the services of the Bank to provide the Aviation Authority with general Banking Services in connection with the Orlando International Airport and Orlando Executive Airport; and

WHEREAS, the Bank is qualified, willing and able to perform the Banking Services required on the terms and conditions hereinafter set forth; and

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto do hereby agree as follows:

1. Services to be Provided by the Bank.

1.1 Scope of Services. The Bank hereby agrees to perform for the Aviation Authority services and work product set forth in Section 6 of the RFP (the "*Scope of Services*") and incorporated herein by reference (the "*Banking Services*") in accordance with the Bank Service Agreements (as defined below). The Banking Services may be modified or increased in accordance with the Bank Service Agreements; provided, however, the Aviation Authority shall have the right, by written notice to the Bank, to unilaterally reduce the scope of Services to be rendered hereunder.

1.2 Purpose and Effect of this Agreement. Delineation of Banking Services

1.2.1 The Banking Services to be provided to the Aviation Authority by the Bank shall consist of:

a) Each of the specific requirements, terms and conditions set forth in the Scope of Services and any addenda thereto, which are hereby incorporated by reference in its entirety; and

b) Each of the services, terms and conditions set forth in the Bank's proposal, including the Bank Service Agreements (collectively, the "*Proposal*"), which is hereby incorporated by reference in its entirety; and

c) Unless the context requires otherwise, all references to "this Agreement," and use of the terms "herein," "hereby," "hereof," " hereto,"

"hereunder" and the like shall be deemed to include the Scope of Services, the Proposal, this Agreement and addenda.

1.2.2 The Aviation Authority shall not be required to avail itself of every Banking Service throughout the term of this Agreement and may terminate, and cease paying for, one or more specific Banking Services at any time.

1.3 Controlling Provisions. In the event of any conflict among the specific provisions of this Agreement, the requirements or provisions of the Scope of Services and/or Proposal, and the provisions of the Bank's Global Treasury Global Transaction Services Terms and Conditions ("*T&C*"), the Bank's Deposit Agreement and Disclosures, and service descriptions and/or any authorizations, certificates, other agreements, and online terms and conditions posted in connection with any services provided by the Bank and/or any of its affiliates, (collectively, and together with all amendments, updates, replacements and modifications thereto, the "*Bank Service Agreements*"), and notwithstanding anything to the contrary therein, the parties hereby expressly agree that in resolving any such conflicts, the following order of priority shall apply: (i) this Agreement; (ii) the Bank Service Agreements; (iii) the Proposal and Scope of Services. In the event of a conflict between the Proposal and Scope of Services, the Proposal shall prevail. It is the intention of the parties that the Exhibits hereto set forth the day-to-day operational procedures to be complied with in connection with the Aviation Authority's ordering of, and the Bank's provision of, specific Banking Services covered by the Proposal. If the Aviation Authority elects to use any of the Bank's services not set forth in the Scope of Services or the Proposal, or the Bank, in the normal course of its business, develops specific service descriptions in the future for banking services requested by the Aviation Authority (in addition to those covered by the Exhibits hereto), the Bank will make those specific service descriptions available to the Aviation Authority and the parties will work in good faith to come to an agreement with respect to their form and substance. Such agreements shall be deemed to be part of and subject to this Agreement, whether or not so stated in such agreements.

1.4 Personnel. The Bank agrees to retain the necessary qualified personnel acceptable to the Aviation Authority to perform all Banking Services for Aviation Authority pursuant to this Agreement. The Bank will endeavor to work diligently with the Aviation Authority if it expresses concerns with any Bank employee. Should a key team member need to be changed for any reason, the Bank will work diligently to find a suitable replacement. Notwithstanding, the right and power to make personnel changes with Bank employees or subcontractors will remain with the Bank. The Bank agrees to include a similar provision in its agreements with any and all subcontractors of the Bank solely engaged for the performance of the Banking Services to Aviation Authority in connection with this Agreement("*Subcontractors*").

1.5 The Bank's Liability. The Bank shall be and remain liable in accordance with applicable law for actual damages to the Aviation Authority as a direct result of the Bank's failure to exercise reasonable care in performing the Banking Services to the extent determined by a court of competent jurisdiction, not subject to further appeal.

1.6 The Bank's Obligation to Correct Errors or Omissions. The Bank agrees to be responsible for the quality, technical adequacy, and accuracy, of all Banking Services furnished by the Bank or any Subcontractors, in accordance with its specific obligations hereunder. The Bank shall, without additional cost or expense to the Aviation Authority, correct or revise any errors, omissions, or other deficiencies in the Banking Services performed by the Bank or Subcontractors, resulting from improper acts or omissions of the Bank or Subcontractors to the extent determined by a court of competent jurisdiction, not subject to further appeal.

1.7 The Bank's Compliance with Laws and Regulation. The Bank and its employees shall promptly observe and comply with then applicable provisions of all Federal, State and local laws, rules and regulations which are applicable to a national bank in providing the Banking Services hereunder. The Bank shall require all of its Subcontractors to comply with the provisions of this section.

1.8 The Bank Is Not the Aviation Authority's Agent. The Bank is, and at all times shall be deemed to be, an independent contractor and shall be wholly responsible for the manner in which it performs the banking services required of the Bank by the terms of this Agreement. The Bank shall be liable for any of its acts, and the acts of its Subcontractors, and respective agents or employees, and nothing contained herein shall be construed as creating the relationship of employer and employee, nor principal and agent, between the Aviation Authority and the Bank or any Subcontractors. Neither the Bank nor any Subcontractors are authorized to act as the Aviation Authority's agent hereunder nor to have the Aviation Authority, express or implied, to act for or bind the Aviation Authority.

2. Compensation.

2.1 Compensation. For the Banking Services rendered by the Bank, compensation to the Bank will not exceed and will be in accordance with the schedule of rates, fees and charges set forth on ***Exhibit A*** attached hereto and incorporated herein.

2.2 Reimbursable Expenses. The annual compensation includes all expenses to be incurred by the Bank as contemplated on the Effective Date of this Agreement. In the event that requirements for extraordinary travel arise then the Bank shall submit a request in writing in advance of the travel date(s) to the Chief Executive Officer, which request shall be handled in accordance with all applicable laws and section 430.02 of the Aviation Authority's Policies and Procedures Manual as amended from time to time; however, such amount for international travel requires prior express written approval of the Aviation Authority.

2.3 Statements. The Bank shall submit statements to the Aviation Authority for all Banking Services rendered hereunder. The statements shall include detailed information pertaining to any fees received or expected to be received by the Bank or an affiliate of the Bank during the same period covered by the statements in connection with or arising from Banking Services performed by the Bank for the Aviation Authority. Statements shall be in a form and with detail satisfactory to the Aviation Authority, shall include the nature and amount of each fee, separated and identified as reasonably requested by the Aviation Authority. The making of any

willfully false statement by the Bank in a billing statement shall be grounds for the termination of this Agreement by the Aviation Authority.

2.4 Maintenance of Records. The Bank shall maintain complete and accurate records relating to Banking Services rendered pursuant to this Agreement. Cost records shall be kept in accordance with generally accepted accounting principles and practices consistently applied and, in the Bank's customary form and scope. Records and invoices for Banking Services shall include all of the information required in order to determine the Bank's Services performed hereunder, and shall identify the Banking Services rendered in a manner reasonably acceptable to the Aviation Authority. The Parties acknowledge that the Bank generally maintains records for a rolling period of seven (7) years from the date of a transaction.

2.5 Records Availability. Upon reasonable prior notice by the Aviation Authority, Bank will make electronically available to the Aviation Authority or its representatives at all reasonable times, to review, inspect, audit or copy the Bank's records relating to the Aviation Authority and its transactions under this Agreement. If any such audit establishes that the Bank has overstated service fees, the amount of any overcharge paid by Aviation Authority as a result of an overstatement shall forthwith be refunded by the Bank to the Aviation Authority with interest thereon, if any, at the prime rate as from time to time published by *The Wall Street Journal* on any overstated amount accrued from forty-five (45) days after the Aviation Authority's notice to the Bank of overstatement.

2.6 Adjustment to Fees. Fees for Banking Services shall be set forth in Exhibits A and B attached hereto. The Bank represents and warrants that all billable fees furnished by the Bank to the Aviation Authority under the Exhibits (including referenced tables) shall be accurate, complete, and current as of the date of this Agreement and as of the date of any addendum hereto. Banking Services fees and costs not explicitly referenced in Exhibit A or Exhibit B will be subject to the Bank's standard charges. Certain assessments and pass through charges, including but not limited to, items such as Federal Deposit Insurance Corporation ("*FDIC*") assessments and interchange fees are variable fees, and the Bank may change these fees without advance notice. The Bank reserves the right to modify the interest rate based on the balance levels set forth under Exhibit B. The Bank shall notify the Aviation Authority of any proposed changes to the fees referenced in the Exhibits by providing written notice to the Aviation Authority. Any changes to the fees and costs set forth in the Exhibits (except for additional services as set forth above) will be made solely by the Parties' mutual written agreement.

3. Term and Termination.

3.1 Term. This Agreement shall become effective on the Effective Date and shall continue in effect for the estimated period of five (5) years unless terminated earlier as provided for herein or extended by an Amendment hereto executed by both Parties. The Agreement between the Bank and the Aviation Authority will be non-exclusive.

3.2 Termination on Default. This Agreement may be terminated in whole or in part in writing by either party in the event of a breach of this Agreement or a requirement of the Bank Service

Agreements, or failure or refusal of the other party to perform or do any obligation required of that party within five (5) days after written notice from the non-defaulting party. Liability arising from improper acts or omissions and any indemnity obligations shall survive the termination of this Agreement. Bank shall further have the right to immediately suspend or modify services in certain circumstances set forth in the T&C.

3.3 Termination without Default. The Aviation Authority may terminate this Agreement without default for any reason or no reason upon not less than thirty (30) calendar days' written notice of intent to terminate, unless such timing is not feasible. The Bank may terminate this Agreement for convenience = as set forth in the Bank's Service Agreements, upon not less than thirty (30) calendar days' written notice of intent to terminate, unless such timing is not feasible due to regulatory requirements and/or applicable provisions of the T&C.

3.4 Effect of Termination. For any termination, the Bank shall have no entitlement to recover anticipated profit for Banking Services or other work not performed; provided, however, the Aviation Authority shall pay the Bank for Banking Services performed up to the date of termination, as determined in the reasonable discretion of the Aviation Authority. The termination of any service does not release Bank or the Aviation Authority from any of their respective obligations which arose or became effective before such termination.

3.5 Notice of Intent to Terminate. Upon receipt of notice of intent to terminate from the Aviation Authority or Bank pursuant to sections 3.2 or 3.3 above, the Bank shall: (1) promptly discontinue all Banking Services affected (unless the Aviation Authority directs otherwise upon the Aviation Authority's notice of termination, provided that, unless otherwise agreed, in no event shall Bank be obligated to provide the Banking Services beyond the termination date); and (2) upon request, deliver or otherwise make available to the Aviation Authority all data calculations, estimates, graphics, documents, photographs, reports, memoranda, other documents and instruments, and such other information and materials as may have been produced as original deliverables by the Bank or by Subcontractors in performing services under this Agreement, whether completed or in process.

3.6 The Aviation Authority's Right to Complete Terminated Banking Services. Upon termination pursuant to sections 3.2 or 3.3 above, the Aviation Authority may take over the Banking Services and perform the Banking Services to completion by agreement with another party or otherwise. In doing so, the Aviation Authority shall not waive any rights it may have to pursue any and all rights it may have against the Bank arising out of the Bank's performance hereunder. Notwithstanding the foregoing, Bank is not liable for any costs, fees, or replacement value associated with the continued Banking Services that the Aviation Authority takes over after the termination of this Agreement.

4. Warranties and Representations of the Bank.

4.1 State Code of Ethics. The Bank represents that it is familiar with the terms and conditions of Section 112.313, Florida Statutes, and the Bank further represents and warrants unto the Aviation Authority that to the best if its knowledge and good faith belief no director, officer, employee or agent of the Aviation Authority or the City of

Orlando, Florida (the "City") has any interest in the business of the Bank to be conducted under this Agreement or the proceeds thereof. The Bank further represents and warrants to the Aviation Authority that it has not employed or retained any company or person, other than a bona fide employee working wholly for the Bank, to solicit or secure this Agreement, that it has not paid or agreed to pay any person, company, corporation, individual or firm, other than retained legal counsel and vendors engaged in the ordinary course of the procurement process and a bona fide employee working solely for the Bank, any fee, commission, percentage, gift, or any other consideration contingent upon or resulting from the award or making of this Agreement, and that it has not agreed, as an express or implied condition for obtaining this Agreement, to employ or retain the services of any firm or person in connection with carrying out this Agreement.

4.2 Public Entity Crimes/Debarment. The Bank represents that it is familiar with the terms and conditions of Section 287.133, Florida Statutes, and the Bank further represents and warrants unto the Aviation Authority that to the best of its knowledge and good faith belief that neither the Bank nor any affiliate of the Bank has been on the convicted vendor list. The Bank acknowledges receipt of the following notice:

A person or affiliate who has been placed on the convicted vendor list following a conviction for a public entity crime may not submit a bid on a contract to provide any goods or services to a public entity, may not submit a bid on a contract with a public entity for the construction or repair of a public building or public work, may not submit bids on leases of real property to a public entity, may not be awarded or perform work as a contractor, supplier, subcontractor, or the Bank under a contract with any public entity, and may not transact business with any public entity in excess of $25,000 for a period of 36 months from the date of being placed on the convicted vendor list. Further, any entity or individual placed on the Aviation Authority's Debarment List pursuant to the Aviation Authority Policy, Section 130.04, may not submit a response to any letter of intent, letter of interest, statement of qualifications, quote, Response or bid as a contractor, supplier, subcontractor, the Bank or individual, of any tier, for any goods or banking services or contracts and may not provide any goods or services to the Aviation Authority, on behalf of the Aviation Authority, or on the Aviation Authority's property, regardless of whether there is a contractual relationship with the Aviation Authority. The Aviation Authority will disqualify any submission, bid or Response that includes a person or entity on the Debarment List. You may request a copy of the Aviation Authority's Debarment List for your review at the following email: debarmentlist@goaa.org

4.3 Public Records; Open Meetings. The Bank has been advised that the Aviation Authority, and its activities, are subject to (i) the Public Records Law, Chapter 119, Florida Statutes, which imposes broad disclosure requirements upon documents of the Aviation Authority with regard to documents deemed to be public records, and (ii) the Government-in-the-Sunshine-Law, Section 286.011, Florida Statutes, which requires, with limited exceptions, the Aviation Authority to conduct business in open meetings. The Bank will cooperate with the Aviation Authority to observe and comply with the requirements of said laws in performing the Banking Services. The Bank agrees that it will comply with all Aviation Authority policies and procedures in observing the requirements of said laws.

Notwithstanding anything set forth above to the contrary, the Aviation Authority acknowledges that the Bank does not intend to "act on behalf of the Aviation Authority" or as its primary custodian of public records solely by providing the Banking Services. The Bank advises that its records are confidential, proprietary, and may include trade secrets, and therefore should be exempt from public disclosure requirements, but will produce relevant public records as required by applicable law. Nothing set forth herein shall require the Bank to retain banking records of the Aviation Authority beyond any applicable Bank retention period in accordance with applicable legal and regulatory requirements which includes Chapter 119, Florida Statutes, as may be amended from time to time.

4.4 Duty to the Aviation Authority. The Bank will represent the Aviation Authority to the best of the Bank's ability with respect to the performance of the Banking Services, including without limitation in making recommendations to the Aviation Authority and will not make recommendations or otherwise perform Banking Services based on criteria or factors other than the best interests of the Aviation Authority.

4.5 Conflict of interest. The Bank shall, at all times, ensure that it has in place policies and procedures designed to identify, analyze, and avoid or mitigate conflicts of interest which may arise as a result of the Bank's relationships with clients who may have competing interests with respect to a particular transaction with the Aviation Authority. It is the Parties' intent that no other Bank relationship will affect or impact the Bank's performance under this Agreement with the Aviation Authority during the duration of this Agreement.

4.6 Conflict of Interest After Performance. The Bank shall be prohibited from actively recruiting or soliciting the Aviation Authority employees during the Bank's performance of banking services and for 180 days after the conclusion of banking services.

4.7 The Bank to Comply. The Bank represents that it is compliant with the certifications, affirmative statements and other representations made by the Bank in the Response in connection with this Agreement; which certifying affirmative statements and other representations are incorporated herein by this reference. The Bank agrees to review and provide any updated certifications upon written request, unless waived in writing by the Aviation Authority.

5. Member Protection: Waiver.

No recourse under or upon any obligation, covenant or agreement contained in this Agreement, or any other agreements or documents pertaining to the Banking Services of the Bank or Subcontractors hereunder, as such may from time to time be altered or amended in accordance with the provisions hereof, or under any judgment obtained against the Aviation Authority or by the enforcement of any assessment or by any legal or equitable proceeding by virtue of any statute or otherwise, under or independent of this Agreement, shall be had against any member, officer, employee, or agent, as such, past, present or future, of the Aviation Authority either directly or through the Aviation Authority or otherwise, for any claims arising out of this Agreement of the Banking Services rendered pursuant to it, or for any sum that may be due and unpaid by the Aviation Authority. Any and all personal liability of every

nature, whether at common law or in equity, or by statute or by constitution or otherwise, of any Aviation Authority member, officer, employee or agent as such, to respond by reason of any act of omission on his or her part or otherwise for any claim arising out of this Agreement or the Banking Services rendered pursuant to it, or for the payment for or to the Aviation Authority, or any receiver therefor or otherwise, of any sum that may remain due and unpaid by the Aviation Authority, is hereby expressly waived and released as a condition of and as consideration for the execution of this Agreement.

6. Indemnification.

The Bank shall defend, indemnify and save harmless the Aviation Authority, its officers, members, employees, agents and representatives from any and all suits, actions, claims, losses, damages or expenses of any kind, including attorney's fees (collectively, "*Claims*") which the Aviation Authority, its officers, members, employees, agents and representatives may hereafter sustain, incur, or be required to pay directly resulting from Bank's material breach of this Agreement, or Bank's gross negligence or willful misconduct in the performance of this Agreement, except to the extent that such Claims are caused by the negligent acts, omissions, or willful misconduct of the Aviation Authority, its officers, employees, agents, or employees. In no event will Bank be liable for any indirect, special, consequential or punitive damages, whether or not the likelihood of such damages was known to the Aviation Authority or Bank, and regardless of the form of the claim or action or the legal theory on which it is based.

If the Aviation Authority desires to invoke the foregoing indemnity provisions, the Aviation Authority shall provide written notice to the Bank within a reasonable time after discovery of the facts allegedly entitling it to indemnification hereunder, specifying in such notice the relevant facts and circumstances and expressly requesting indemnification for the Claims as provided herein; provided, however, that any failure to give such notice shall not eliminate the Aviation Authority's right to indemnification hereunder unless the failure to give such notice materially and adversely limits the Bank's ability to defend against the Claims made by a third party. The Bank shall defend at its own expense the Claims that may be brought against the Aviation Authority for which Bank is obligated to indemnify pursuant to this Section 6. The Aviation Authority shall have the right to approve counsel selected by the Bank, which approval shall not be unreasonably withheld, conditioned, or delayed. The Aviation Authority's approval may be withheld only on the basis of (i) the proposed counsel's relevant experience with matters of similar complexity or subject matter, (ii) the existence of any actual or potential conflicts of interest, or (iii) other factors reasonably related to the adequacy of the representation, and if necessary, the Aviation Authority may propose alternative counsel to be reasonably considered and evaluated by Bank.

For the sake of clarity, the Parties acknowledge and agree that nothing in Section 6 or this Agreement modifies or conflicts with any of the Aviation Authority's indemnification and liability-related obligations set forth in the Bank Service Agreements.

7. Insurance.

At its sole expense, the Bank shall maintain the following insurance during the term of this Agreement, including any extensions or renewals and such insurance will apply to the Bank, its employees, agents, and subcontractors. Bank reserves the right to obtain all insurance required under this Agreement through a program of self-insurance. Bank will not provide copies of its insurance policies to Aviation Authority as this information is proprietary and confidential.

8. General Liability:

8.1.1 Commercial General Liability. Bank maintains Commercial General Liability coverage (including Bodily Injury & Property Damage, Personal & Advertising Injury, Products & Completed Operations, and Contractual Liability) with limits of $2,000,000 per occurrence/$2,000,000 aggregate; and

8.2 Additional Insured Endorsement. For General Liability and Auto Liability insurance, Bank shall name the Aviation Authority and the City and their members , officers, employees, and agents as additional insureds.

8.3 Workers' Compensation and Employer's Liability. The following insurance shall apply to all the Bank's employees who will be engaged on the Aviation Authority property in the performances of Services in this Agreement: (i) workers' compensation insurance with statutory limits in accordance with Florida law, and (ii) employer's liability insurance policy limits not be less than $100,000 for each accident, $100,000 for disease each employee and $500,000 for disease policy limit. If the Bank is self-insured, the Bank shall provide proof of self-insurance and authorization to self-insure as required by applicable Florida laws and regulations.

8.4 Financial Institutions Professional Services / Errors & Omissions Liability Insurance. Professional Liability (Errors & Omissions) insurance on a claims-made basis providing coverage for loss or damage due to an act, error, omission, or negligence of Bank employees with a primary limit of not less than Twenty Million Dollars ($20,000,000).

8.5 Other Insurance Requirements. The Bank agrees to the following as it relates to all above required insurance:

8.5.1 Bank's insurance policies are primary and noncontributory to the Aviation Authority's/City's insurance policies only as it relates to the bank's own negligence arising out of the Bank's performance of services and rights and obligations under this Agreement.

8.5.2 All of Bank's insurers have an A.M. Best rating of A- Class VII or better and authorized to do business in the State of Florida.

8.5.3 Bank's insurance policies are written annually, thus eliminating the need to obtain an extended reporting provision to include run-off coverage or retroactive dates. Although it is Bank's intent to renew all coverages as required in this Agreement, the Bank reserves the right to self-insure any lines of coverage.

8.5.4 Subrogation will be waived *except* with respect to Workers' Compensation insurance.

8.5.5 Bank will endeavor to provide thirty (30) days written notice upon termination or modification of coverage. Failure to provide notice of cancellation of coverage shall impose no obligation or liability of any kind upon Bank, its agents or representatives.

8.5.6 Any insurance required of Bank should be determined at the execution of the Agreement.

9. Compliance with Nondiscrimination Requirements.

During the performance of this Agreement, the Bank, for itself, its assignees and successors in interest agrees as follows:

9.1 Compliance with Regulations. The Bank shall comply with the Regulations relative to nondiscrimination in federally assisted programs of the Department of Transportation (hereinafter, "DOT") Title 49, Code of Federal Regulations, Part 21, as they may be amended from time to time (hereinafter referred to as the "Regulations"), which are herein incorporated by reference and made a part of this Agreement.

9.2 Nondiscrimination. The Bank, with regard to the work performed by it during the Agreement, shall not discriminate on the grounds of race, color, or national origin in the selection and retention of any Subcontractors, including procurement of materials and leases of equipment. To the extent currently applicable to a national bank and no contravening federal law, the Bank shall not participate either directly or indirectly in the discrimination prohibited by Section 21.5 of the Regulations, including employment practices when the Agreement covers a program set forth in Appendix B of the Regulations.

9.3 Solicitations for Subcontracts, Including Procurement of Materials and Equipment. In all solicitations either by competitive bidding or negotiation made by the Bank for work to be performed under a subcontract, including procurement of materials or leases of equipment, each potential Subcontractor or supplier shall be notified by the Bank of the Bank's obligations under this Agreement and the Regulations relative to nondiscrimination on the grounds of race, color or national origin.

9.4 Information and Reports. The Bank shall provide all information and reports required by the Regulations or directives issued pursuant thereto and shall permit access to its books, records, accounts, other sources or information, and its facilities as may be determined by the Aviation Authority or the Federal Aviation Administration ("*FAA*") to be pertinent to ascertain compliance with such Regulations, orders and instructions. Where any information required of the Bank is in the exclusive possession of another who fails or refuses to furnish this information, the Bank shall so certify to the Aviation Authority or the FAA, as appropriate, and shall set forth what efforts it has made to obtain the information.

9.5 Sanctions for Noncompliance. In the event of the Bank's noncompliance with the nondiscrimination provisions of this Agreement, the Aviation Authority shall impose

such sanction as it or the FAA may determine to be appropriate, including but not limited to:

9.5.1 Withholding of payments to the Bank under the Agreement until the Bank complies.

9.5.2 Cancellation, termination or suspension of the Agreement, in whole or in part.

9.6 Incorporation of Provisions. The Bank shall include the provisions of subsections 8.1 through 8.5 in every subcontract, including procurement of materials and leases of equipment, unless exempt by the Regulations or directives issued pursuant thereto. The Bank shall take such action with respect to any subcontract or procurement as the Aviation Authority or the FAA may direct as a means of enforcing such provisions including sanctions for noncompliance. Provided, however, that in the event the Bank becomes involved in, or is threatened with, litigation with a Subcontractor or supplier as a result of such direction, the Bank may request the Aviation Authority to enter into such litigation to protect the interest of the Aviation Authority and, in addition, the Bank may request the United States to enter into such litigation to protect the interests of the United States. The Bank assures the Aviation Authority that it will comply with the pertinent statutes, Executive Orders and such rules as are promulgated to assure that no person shall, on the grounds of race, creed, color, national origin, sex, age, marital status or handicap be excluded from participating in any activity conducted with or benefiting from Federal assistance. This provision shall bind the Bank from the period beginning with the initial solicitation through the completion of the Agreement.

10. Title VI List of Pertinent Nondiscrimination Acts and Authorities.

During the performance of this Agreement, the Bank, for itself, its assignees, and successors in interest agrees to comply with all applicable and relevant, state and federal laws regarding nondiscrimination, which at the time of execution of this Agreement include but are not limited to:

10.1 Title VI of the Civil Rights Act of 1964 (42 U.S.C. § 2000d *et seq*., 78 stat. 252), (prohibits discrimination on the basis of race, color, national origin);

10.2 49 CFR part 21 (Non-discrimination In Federally-Assisted Programs of The Department of Transportation—Effectuation of Title VI of The Civil Rights Act of 1964);

10.3 The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, (42 U.S.C. § 4601), (prohibits unfair treatment of persons displaced or whose property has been acquired because of Federal or Federal-aid programs and projects);

10.4 Section 504 of the Rehabilitation Act of 1973, (29 U.S.C. § 794 *et seq*.), as amended, (prohibits discrimination on the basis of disability); and 49 CFR part 27;

10.5 The Age Discrimination Act of 1975, as amended, (42 U.S.C. § 6101 *et seq*.), (prohibits discrimination on the basis of age);

10.6 Airport and Airway Improvement Act of 1982, (49 USC § 471, Section 47123), as amended, (prohibits discrimination based on race, creed, color, national origin, or sex);

10.7 The Civil Rights Restoration Act of 1987, (PL 100-209), (Broadened the scope, coverage and applicability of Title VI of the Civil Rights Act of 1964, The Age Discrimination Act of 1975 and Section 504 of the Rehabilitation Act of 1973, by expanding the definition of the terms “programs or activities” to include all of the programs or activities of the Federal-aid recipients, subrecipients and contractors, whether such programs or activities are Federally funded or not);

10.8 Titles II and III of the Americans with Disabilities Act of 1990, which prohibit discrimination on the basis of disability in the operation of public entities, public and private transportation systems, places of public accommodation, and certain testing entities (42 U.S.C. §§ 12131 – 12189) as implemented by Department of Transportation regulations at 49 CFR parts 37 and 38;

10.9 The Federal Aviation Administration’s Non-discrimination statute (49 U.S.C. § 47123) (prohibits discrimination on the basis of race, color, national origin, and sex);

10.10 Executive Order 12898, Federal Actions to Address Environmental Justice in Minority Populations and Low-Income Populations, which ensures non-discrimination against minority populations by discouraging programs, policies, and activities with disproportionately high and adverse human health or environmental effects on minority and low-income populations;

10.11 Executive Order 13166, Improving Access to Services for Persons with Limited English Proficiency, and resulting agency guidance, national origin discrimination includes discrimination because of limited English proficiency (LEP). To ensure compliance with Title VI, you must take reasonable steps to ensure that LEP persons have meaningful access to your programs (70 Fed. Reg. at 74087 to 74100);

10.12 Title IX of the Education Amendments of 1972, as amended, which prohibits you from discriminating because of sex in education programs or activities (20 U.S.C. 1681 et seq).

11. Federal Fair Labor Standards Act.

All contracts and subcontracts that result from this Agreement incorporate by reference the provisions of 29 CFR part 201, the Federal Fair Labor Standards Act (FLSA), with the same force and effect as if given in full text. The FLSA sets minimum wage, overtime pay, recordkeeping, and child labor standards for full and part time workers. The Bank has full responsibility to monitor compliance to the referenced statute or regulation. The Bank must address any claims or disputes that arise from this requirement directly with the U.S. Department of Labor – Wage and Hour Division.

12. Occupational Safety and Health Act of 1970.

All contracts and subcontracts that result from this Agreement incorporate by reference the requirements of 29 CFR Part 1910 with the same force and effect as if given in full text. The Bank must provide a work environment that is free from recognized hazards that may cause death or serious physical harm to the employee. The Bank retains full responsibility to monitor its compliance and their Subcontractor's compliance with the applicable requirements of the Occupational Safety and Health Act of 1970 (20 CFR Part 1910). The Bank must address any claims or disputes that pertain to a referenced requirement directly with the U.S. Department of Labor – Occupational Safety and Health Administration.

13. Whistle Blower Reporting Line.

The Aviation Authority is committed to the highest level of integrity in its operations and is fully committed to protecting the organization, its operations, and its assets against fraud, waste or abuse. The Aviation Authority has established a Whistle Blower Reporting Line with a third-party service provider as a means for employees, contractors, vendors, tenants and the general public to report suspected fraud, waste or abuse in connection with the Aviation Authority operations. Should the Bank suspect any fraud, waste or abuse in connection with any work under this Agreement, including any work of its Subcontractors or laborers, it shall promptly report such activity at (877) 370-6354, through email: GOAA@integritycounts.ca, or through the online reporting form at www.integritycounts.ca/org/GOAA. The Bank shall include this reporting requirement in all subcontracts and vendor agreements. The Bank is further encouraged to report any suspected fraud, waste or abuse it suspects in connection with any other airport operation or project.

14. Florida Law.

This Agreement was made in the State of Florida and shall be governed by and construed in accordance with Florida law, to the extent currently applicable to a national bank and no contravening federal law.

15. Remedies.

In the event of default, in addition to any other remedy available to the non-defaulting party, the non-defaulting party pursuant to the terms may terminate this Agreement in accordance with Section 3.2. Any such termination shall not waive or replace any other legal or equitable remedies available to the non-defaulting party. All remedies provided in this Agreement shall be deemed cumulative and additional and not in lieu of or exclusive of each other or any other remedy available to any party at law or in equity.

16. Attorney's Fees and Costs.

To the extent allowable by law, in the event that any legal proceedings at law or in equity arising hereunder or in connection herewith (including any appellate proceedings), the prevailing party shall be awarded costs, reasonable expert fees and reasonable attorney's fees incurred in connection with such legal proceedings as determined by a court of competent jurisdiction.

17. Venue and Waiver of Jury Trial.

The appropriate venue for any actions arising out of this Agreement will be any court of competent jurisdiction in Orange County, Florida. Such claims, disputes or other matters shall not be subject to arbitration without the prior written consent of both the Aviation Authority and the Bank. The parties hereby agree that the process shall be served on the Bank and the Aviation Authority in the manner prescribed by applicable law. To encourage prompt and equitable resolution of any litigation that may arise hereunder, the parties hereby waive any rights and either party may have to a trial by jury of any such litigation.

18. Transfers and Assignments.

The Bank has the right, without the Aviation Authority's consent, to transfer or assign any or all of its rights or obligations under the Agreement with reasonable prior written notice to the Aviation Authority. Notwithstanding anything to the contrary in this Agreement, Bank may assign the Agreement without notice or consent (i) in connection with a merger, acquisition, or corporate restructuring involving all or substantially all of the assets of the Bank, and (ii) to the extent necessary to comply with applicable laws, regulations, or governmental orders. Aviation Authority may not transfer or assign any or all of its rights or obligations under the Agreement without the prior written consent of the Bank, except to the City of Orlando with notice to the Bank.

19. Miscellaneous Provisions.

19.1 The Bank shall promptly observe, and comply with applicable provisions of all federal, state, and local laws, rules and regulations that govern or apply to the Banking Services rendered by the Bank hereunder.

19.2 The Bank shall produce and keep in force during the term of this Agreement all necessary licenses, registrations, certificates, permits and other authorization as are required by law in order for the Bank to render the Banking Services required hereunder.

19.3 All information and documents received from the Bank at any time from the period of beginning with the initial solicitation through the completion of this Agreement will become the property of the Aviation Authority, will not be returned to the Bank, and will be incorporated in the final Agreement in the event of Agreement award. Any work product produced as part of the Agreement will become the exclusive property of the Aviation Authority.

19.4 If the Aviation Authority determines that modifications to this Agreement are required in order to qualify for federal or state funding for the services to be rendered by the Bank hereunder, and if the Bank is unable to comply within a reasonable time with applicable federal and state laws and regulations governing the grant of such funds for services to be rendered hereunder, then notwithstanding anything else herein contained, Aviation Authority shall have the right, by giving written notice to the Bank, to terminate this Agreement forthwith.

19.5 The Bank assures that it will comply with pertinent statutes, Executive Orders and such rules as are promulgated to assure that no person shall, on the grounds of race, creed, color, national origin, sex, age or handicap be excluded from participating in any activity conducted with or benefitting from Federal assistance. This Provision obligates the Bank or its assigns, for the period during which Federal assistance is extended to the airport program, except where Federal assistance is to provide, or is in the form of personal property or real property or interest therein or structures or improvements thereon. In these cases, the Provision obligates the Bank for the longer of the following periods: (a) the period during which the property is used by the Aviation Authority or any transferee for a purpose for which Federal assistance is extended, or for another purpose involving the provision of similar services or benefits; or (b) the period during which the Aviation Authority or any transferee retains ownership or possession of the property. In the case of a construction project, this Provision binds the Bank from the Response solicitation period through the completion of the Agreement.

19.6 The Bank and its Subcontractors, if any, shall maintain complete and accurate books and records in accordance with generally accepted accounting principles, consistently applied, and shall be in a form reasonably acceptable to the Aviation Authority's Chief Executive Officer or designee. The Bank and Subcontractors shall account for all expenses of any nature related to transactions in connection with this Agreement in a manner which segregates in detail those transactions from other transactions of the Bank and Subcontractors and which support the amounts reported and/or invoiced to the Aviation Authority. At a minimum, The Bank's and its Subcontractors accounting for such expenses and transactions shall include such records in the form of electronic media compatible with or convertible to a format compatible with computers utilized by the Aviation Authority at its offices; a computer run hard copy; or legible microfilm or microfiche, together with access to the applicable reader. All such books and records and computerized accounting systems, shall upon reasonable notice from the Aviation Authority be made available in Orange County, Florida, for inspection, examination, audit and copying by the Aviation Authority through and by its duly authorized representatives at any time for up to four (4) years after the year to which books and records pertain. Such inspection, examination, or audit may include, but is not limited to a review of the general input, processing, and output controls of information systems, using read only access, for all computerized applications used to record financial transactions and information. The Bank and Subcontractors of the Bank shall freely lend its own assistance in a timely manner in making such inspection, examination, audit, or copying and, if such records are maintained in electronic and other machine-readable format, shall provide the Aviation Authority and/or its representative such assistance as may be required to allow complete access to such records. The Chief Executive Officer may require the Bank and Subcontractors of the Bank to provide other records the Chief Executive Officer, in his or her sole discretion, deems necessary to enable the - to perform an accurate inspection, examination or audit of expenses incurred in and transactions related to performance of this Agreement. Such records shall be provided within thirty (30) days of request thereof. In the event that expenses incurred or reimbursed are found by such inspection, examination, or audit to have been overpaid, the Bank and its Subcontractors agree that such amounts shall be payable to the Aviation Authority. If, prior to the expiration

of the above-stated four (4) year record retention period, any audit or investigation is commenced by the Aviation Authority, or any claim is made or litigation commenced relating to this Agreement by the Aviation Authority, the Bank, or a third party, the Bank shall continue to maintain all such records, and the Aviation Authority shall continue to have the right to inspect such records in the manner stated above, until the inspection, examination, audit, claim, or litigation is finally resolved (including the determination of any and all appeals or the expiration of time for an appeal). This provision shall survive the expiration or earlier termination of this Agreement. In the event of any conflict between any provision of this Agreement and generally accepted accounting principles or generally accepted auditing standards, the provisions of this Agreement shall control even where this Agreement references such provisions or standards. In particular, without limitation, the Bank and Subcontractors shall maintain all records required under this Agreement to the full extent required hereunder, even if some or all such records would not be required under such generally accepted accounting principles or auditing standards. If as a result of an inspection, examination or audit, it is established that amounts are due from the Bank to the Aviation Authority, the Bank shall forthwith, upon written demand from the Aviation Authority, pay the Aviation Authority such amount, together with interest on the amount due at the rate of eighteen (18%) percent per annum, or if less, the maximum rate of interest allowed by law, from the date such additional amounts were overpaid by the Aviation Authority. Further if such inspection, examination or audit establishes that the Bank has over billed such amounts for any Agreement period by two (2%) percent or more, then the entire expense of such inspection, examination or audit shall be paid by the Bank.

19.7 In the course of performing the Agreement work, the Bank may gain access to Sensitive Data Types including but not limited to Personal Identifiable Information (PII), Personal Health Information (PHI), Sensitive Security Information (SSI), Payment Card Industry (PCI), Financial Information and/or other confidential information of the Aviation Authority. The Bank agrees to hold such information in confidence and to make such information known only to its employees, affiliates, agents, Subcontractors, and Subcontractors of the Banks who have a legitimate need to know such information or as necessary for the performance of the Banking Services. The Bank shall seek the Aviation Authority's prior written consent before releasing, disclosing, or otherwise making such confidential information available to any other person. This provision shall not apply to information required to be released by applicable law, legal subpoena, or other lawful process. The Bank will promptly notify the Aviation Authority in the event the Bank is notified of or discovers and has verified any compromise and/or breach, such as unauthorized access to, theft of, misuse of and unintentional releases or of any security/sensitive data types, or confidential information of the Aviation Authority and/or related impacted individuals ("*Data Breach*") involving the Bank controlled systems such as, but not necessarily limited to, web sites, transmission infrastructure, voice response unit, and retrieval and storage systems. This notification should include, to the extent known, the type of Data Breach, type of data compromised and/or breached, and results of any forensic investigation. To the extent the Bank is responsible for the Data Breach and upon mutual agreement of the parties, the Bank shall be responsible to implement, in coordination with the Aviation Authority, a commercially reasonable Remediation Plan to address and respond to a Data Breach. Such commercially reasonable "Remediation Plan" will include certain administrative requirements associated with

addressing and responding to such Data Breach to the extent necessary under the circumstances, and the Bank will update the Aviation Authority on the specifics for the Remediation Plan.The remedies provided for in the Remediation Plan shall be in addition to any other remedies available to the Aviation Authority under this Agreement. The provisions of this Section 19.7 shall survive the expiration or earlier termination of the Agreement.

IF THE BANK HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE BANK'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, PLEASE USE THE LINK TO CONTACT THE AVIATION AUTHORITY'S CUSTODIAN OF PUBLIC RECORDS: https://flymco.com/airport-business/public-records/ **; PHONE NUMBER: (407) 825-2400; AND MAILING ADDRESS: GREATER ORLANDO AVIATION AUTHORITYY, PUBLIC RECORDS, ONE JEFF FUQUA BOULEVARD, ORLANDO, FL 32827.** The Bank must comply with Florida Statute, Chapter 119.071, specifically to:

19.7.1 Keep and maintain public records that ordinarily and necessarily would be required by the Aviation Authority in order to perform the service.

19.7.2 Upon request from the Aviation Authority's custodian of public records, provide the Aviation Authority with a copy of the requested records or allow the access to public records to be inspected or copied within a reasonable time on the same terms and conditions that the Aviation Authority would provide the records and at a cost that does not exceed the cost provided in Chapter 119.07, Florida Statutes, or as otherwise provided by law.

19.7.3 Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the Agreement term and following completion of the Agreement if the Bank does not transfer the records to the Aviation Authority.

19.7.4 Upon completion of the Agreement, meet all requirements for retaining public records and transfer, at no cost to the Aviation Authority, all public records in possession of the Bank or keep and maintain public records required by the Aviation Authority to perform the service. If the Bank transfers all public records to the Aviation Authority upon completion of the Agreement, the Bank shall, upon termination of the Agreement, destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If the Bank keeps and maintains public records upon completion of the Agreement, the Bank shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the Aviation Authority, upon request from the Aviation Authority's custodian of public records, in a format that is compatible with the information technology systems of the Aviation Authority.

19.7.5 If the Bank does not comply with a public records request, the Aviation Authority shall enforce the contract provisions in accordance with the Agreement.

20. Entire Agreement.

This Agreement, together with the Bank Service Agreements, the Proposal and the Exhibits attached hereto, constitutes the entire agreement between the Parties and shall supersede and replace all prior agreements or understandings, written or oral, relating to the matters set forth herein.

21. Non-Exclusive Agreement.

This is a non-exclusive Agreement. During the term of this Agreement, and any extensions thereof, the Aviation Authority reserves the right to contract for another provider for similar services as it determines necessary in its sole discretion.

22. Amendment; Waiver.

The Aviation Authority and the Bank reserve the right to amend this Agreement in writing at any time by such mutually executed amendment. Notwithstanding the foregoing, the Banking Services may be modified or increased in accordance with the Bank Service Agreements. Failure to by any party at any time to enforce any default or right reserved to it or to require the performance of any of the terms, covenants or provisions hereof by the other party at the time designated, shall not be deemed a waiver of any such default or right to which the party is entitled, nor shall it in any way affect the right of the party to enforce such provisions thereafter.

23. Severability.

If any term or provision of this Agreement shall be found to be unenforceable, then, notwithstanding, this Agreement shall remain in full force and effect and such term or provision shall be deemed stricken.

24. Time is of the Essence.

Time is of the essence in the performance of this Agreement.

25. Terms for Services Provided After Expiration/Termination of Agreement.

Any services provided after expiration or termination of the Agreement will be provided in accordance with the then current version of the Bank Global Transaction Services Terms and Conditions and at the market pricing identified by the Bank in its sole discretion.

26. Execution and Counterparts.

To facilitate execution, the parties hereto agree that this Agreement and any Amendments may be executed and tele-copied to the other party and that the execution telecopy shall be binding and enforceable as an original. The parties agree to fully execute two (2) originals of this Agreement. This Agreement may be executed in as many counterparts as may be required and it shall not be necessary that the signature of, or on behalf of, each party, or that the signatures of all persons required

to bind any party, appear on each counterpart; it shall be sufficient that the signature of, or on behalf of, each party, or that the signatures of the persons required to bind any party, appear on one or more of such counterparts. All counterparts shall collectively constitute a single agreement.

27. Notices.

All notices under this Agreement shall be in writing and shall be given by United States Certified Mail Return Receipt Requested postage prepaid addressed to, or provided as otherwise set forth in the T&C:

To the Bank: Bank of America
9000 Southside Blvd, Bldg. 100, Floor B
Jacksonville, FL. 32256
Attention: Mary Steward

To Aviation Authority: Greater Orlando Aviation Authority
One Jeff Fuqua Boulevard
Orlando, Florida 32827-4399
Attention: Chief Executive Officer

The Aviation Authority's Chief Executive Officer, or designee, shall act as the Aviation Authority's agent with respect to the Banking Services to be rendered by the Bank hereunder and shall transmit instructions, receive information, and communicate the Aviation Authority's policies and decisions to the Bank regarding such Services. Either party may change the designee or address for notices by written notice given in accordance with the terms of this Section 27.

[The remainder of this page is intentionally blank.]

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed the day and year first mentioned above.

GREATER ORLANDO AVIATION AUTHORITY

By: Lance Lyttle
boxSIGN 4W263WW8-4QV7V3L9

Title: Chief Executive Officer

Date: Dec 1, 2025

BANK OF AMERICA, N.A.

By: [signature]

Title: Sr. Vice President; PSB Sr. Client Manager

Date: October 30, 2025

APPROVED AS TO FORM AND LEGALITY
For the use and reliance of the Greater Orlando Aviation Authority, only.

Name of Law Firm: Endow Law P.A.

By: Camille M. Evans
boxSIGN 4Z73VX9K-4QV7V3L9

Date: Nov 19, 2025

Exhibit A – Schedule of Fees

Cost Proposal for Banking Services for Greater Orlando Aviation Authority submitted by Bank and referenced as:

- RF-2 FEE FORM - Cost Proposal for Banking Services for Greater Orlando Aviation Authority [*25-142-RFP_Cost_Proposal_for_Banking_Services_Fee_Form_2024_-_Revised*]
- Cost Proposal and Disclosures for 25-142-RFP Banking Services (1/17/25)

RF-2 FEE FORM

Cost Proposal for Banking Services for Greater Orlando Aviation Authority

Please complete the pro-forma table as shown below. If the bank uses a different name and/or AFP Code for the service, show bank name and AFP Code in comment section

Note: - Items with no volume are not representative of average nine month volume. The Authority does not necessarily utilize all listed services.

- Proposer should provide written confirmation of its ability to transact international wire transfer payments in USD and in Foreign currency (occasionally).

- Please provide a listing of acceptable foreign exchange currencies as payment and describe the deposit payment process.

NOTE = ALL FEES ARE WAIVED FOR THE FIRST 5 YEARS

This is an indication of what the Fee Schedule could be in years 6-10

Bank of America, N.A.

Update cells in pink

AFP Code	Account Services Description	Sample Average Monthly Volume	Charge per Item	No Charge or No Proposal	Estimated Monthly Fee	Comments
00 0230	Recoupment (FDIC Charges)	$ 500,000	$ -	No Charge	$ -	*Waiving Deposit Assessment for at least the initial five (5) years. Renewal terms will be subject to mutual agreement.*
	Balance & Compensation Information					
01 0000	Account Maintenance	15	$ 8.0000		$ 120.00	
01 0020	Zero Balance Master Acct Maint	2	$ 5.0000		$ 10.00	
01 0021	Zero Balance Monthly Base	8	$ 2.0000		$ 16.00	
01 0100	Debits Posted	231	$ 0.0300		$ 6.93	
01 0101	Desktop Deposit -Deposited Credited	5	$ 0.5000		$ 2.25	*Check Deposit -ICL or RDSO, per deposit, AFP 100200*
01 0310	DDA Statement - Paper	10	$ -	No Proposal	$ -	*Electronic statements available at no cost*
01 0410	Client Analysis Statement - Paper	1	$ -	No Proposal	$ -	*Electronic statements available at no cost*
	General Account Services					
	Bank Confirmation Audit Request	1	$ -	No Proposal	$ -	*Audit confirmations are provided through a separate service and not assessed to analysis. The charge is also generally waived for our clients.*
05 0000	WLBX Remit Processed Expr Mail	20	$ 1.8000		$ 36.00	*WLBX Walk In Courier Pkg Item, AFP 05011P*
05 0020	WLBX Post Office Box Rental/Annual	3	$ -	No Charge	$ -	
05 002Z	WLBX Image Web Reporting Mthly Base	3	$ 125.0000		$ 375.00	*WLBX CPO Rec Maintenance, AFP 050406*
05 0100	WLBX Standard Item Processed	519	$ 0.1500		$ 77.85	
05 011P	WLBX Restrictive/Special Processing	477	$ 0.2200		$ 104.94	
05 011R	WLBX Monthly Base	3	$ 90.0000		$ 270.00	*WLBX Lockbox Maint Per Box, AFP 050000*
05 011R	WLBX Document Scanned	2,143	$ 0.0200		$ 42.86	
05 011R	WLBX Bulk Image Retrieval - Image	2,143	$ 0.0100		$ 21.43	*WLBX CPO Rec Per Image, AFP 050424*
05 0127	WLBX MICR Data Capture per Line	42	$ 0.0400		$ 1.68	*WLBX Data Trans Per Item, AFP 050401*
05 0129	WLBX Value Added Keying	2,265	$ 0.0100		$ 22.65	*WLBX Data Capture, AFP 050126*
05 01IE	WLBX Post Office Returned Mail	1	$ 0.4500		$ 0.45	*WLBX Rejected Items, AFP 050530*

05 0301	WLBX Deposit Cut	46	$	1.3000		$ 59.80	*WLBX Deposit Prep per Deposit, AFP 050300*
05 031Z	Lockbox CEO Subscription Per Item	513	$	-	*No Charge*	$ -	*Same as standard item processed*
05 031Z	Lockbox CEO Subscription Mthly Base	3	$	-	*No Charge*	$ -	*Same as image web reporting*
05 0400	WLBX Transmission Monthly Base	3	$	90.0000		$ 270.00	*This charge may be avoided since GOAA states that it does not currently utilize file tramsission. WLBX Data tran maint per box, AFP 050401*
05 0405	WLBX CD ROM	1	$	-	*No Proposal*	$ -	*Per Addendum 2, GOAA does not require CDROM*
05 0405	WLBX CD ROM per Image	1	$	-	*No Proposal*	$ -	*Per Addendum 2, GOAA does not require CDROM*
05 0410	WLBX Pkg US Mail Delivery	18	$	-	*No Proposal*	$ -	*No Per item charge available. This is an amount based on actual charges associated with mailing pack*
05 0530	WLBX Correspondence/Rejects	14	$	0.4500		$ 6.30	
05 0600	WLBX 90 Day B/W Image Archive	2,143	$	-	*No Charge*	$ -	*Image retention for 90 days is provided and included with Image Web Reporting Mthly Maintenance*
05 9999	WLBX Remit Cash	1	$	2.7500		$ 2.75	*WLBX Cash Transaction, AFP 05013B. Although discouraged, cash received in LBX operations can be processed as an exception*
	Lockbox Services						
10 0006	Branch Deposit	2	$	5.6500		$ 11.30	*Banking Center Deposit, AFP 100000*
10 0006	Cash Dep/$1 ver at Teller window	28	$	0.2000		$ 5.60	*The charge is actually $0.20 per $100. Modified GOAA's volume from 2820 to 28 to accurately reflect BofA pricing methodology. Curr/Coin Dep/$100-Bkg Ctr, AFP 100015*
10 0015	Misc Credits Posted	45	$	0.0300		$ 1.35	*Credits Posted Other, AFP 010101*
10 0100	Cash Vault Monthly Base	5	$	-	*No Charge*	$ -	
10 0100	CV Cash Only or Ck only Deposit	226	$	1.7500		$ 395.50	
10 0100	Cash Vault Deposit Cash & Check	27	$	1.7500		$ 47.25	
10 0104	Cash Vault Envelope Verification	1,393	$	1.3500		$ 1,880.55	
10 0110	Non-Verified Envelop Processing	1	$	-	*No Proposal*	$ -	*Only pre-counted/verified deposits can be sent to the vault*
10 0110	Vault Deposited Coin-Rolled	1	$	-	*No Proposal*	$ -	*Only loose coin can be deposited*
10 0199	Cash Vault Currency Coin Deposited	49,052	$	0.0150		$ 735.78	*BofA charges per note/bill deposited. Modified GOAA's volume based on stated industry averages, and BofA's pricing methodolgy. Curr/Coin Dep/$100-Vlt, AFP 10011Z.*
10 0220	Deposited Checks - On Us	47	$	0.2200		$ 10.34	*Checks Deposited-Cash Vault, AFP 10022Z*
10 0220	Desktop Deposit -Deposited Item On Us	2	$	0.0200		$ 0.04	*Remote Dep Ck Image Proc, AFP 101320 & Image Deposited Items-RDSO, AFP 101326*
10 0224	Desktop Deposit -Deposited Item	5	$	0.0900		$ 0.45	*Remote Dep Ck Image Proc, AFP 101320 & Image Deposited Items-RDSO, AFP 101326*
10 0225	Deposited Checks	348	$	0.2200		$ 76.56	*Checks Deposited-Cash Vault, AFP 10022Z*
10 0225	Wholesale Lbx Checks Deposited	519	$	0.1100		$ 57.09	*Checks Deposited-Lockbox, AFP 10022Z*
10 0400	Return Item-Chargeback	2	$	2.0000		$ 4.00	
10 0401	Return Item Special Instructions	2	$	10.0000		$ 20.00	
10 0401	Return Item Special Inst Mthly Base	9	$	3.0000		$ 27.00	*Returns-Reclear Services, AFP 100405*
10 0402	Return Item Redeposited	2	$	1.0000		$ 2.00	
10 0416	CEO Return Item Subscription Per Acct	14	$	-	*No Charge*	$ -	
10 0416	CEO Return Item Subscription Per Item	43	$	-	*No Charge*	$ -	
10 0416	CEO Return Item Retrieval-Image	5	$	-	*No Charge*	$ -	
10 0416	CEO Return Item Service Mthly Base	12	$	-	*No Charge*	$ -	
10 0420	Return Item Phone Notify Mthly Base	1	$	-	*No Proposal*	$ -	*All Return Items available via online reporting*
10 0501	Cash Vault Deposit Adjustment	4	$	10.0000		$ 40.00	

10 0520	Cash Vault Adj Advice-Fax	1	$	-	No Charge	$	-	The notification method for deposit receipt and/or adjustments/corrections is done via email
10 0701	Cash Vault Trans Recap Rpt-Fax	1	$	-	No Proposal	$	-	Notification of each deposit received is provided via email, but there is not a recap report available to be faxed
	Deposited Checks Cash Vault - Region	1	$	0.2200		$	0.22	Checks Deposited-Cash Vault, AFP 10022Z
	Deposited Checks Cash Vault - Transit	1	$	0.2200		$	0.22	Checks Deposited-Cash Vault, AFP 10022Z
	Deposited Checks WLBX-Local Clearing	1	$	0.1100		$	0.11	Checks Deposited-Cash Vault, AFP 10022Z
	Deposited Checks WLBX - Regional	1	$	0.1100		$	0.11	Checks Deposited-Cash Vault, AFP 10022Z
	Deposited Check WLBX - Transit	1	$	0.1100		$	0.11	Checks Deposited-Cash Vault, AFP 10022Z
	Return Item Phone Notification	1	$	-	No Proposal	$	-	All Return Items available via online reporting
	Paper Disbursement Services							
15 0030	Positive Pay Monthly Base	2	$	15.0000		$	30.00	
	Positive Payee Validation	1	$	7.0000		$	7.00	Payee Positive Pay Maintenance, AFP 150124
15 0100	DDA Checks Paid	941	$	0.0200		$	18.82	General Checks Paid Truncated, AFP 150100
15 0129	Positive Pay Exception Checks Retnd	1	$	5.0000		$	5.00	ARP Pos Pay Return Other, AFP 150322
15 0240	Pymt Auth Max Check Monthly Base	8	$	10.0000		$	80.00	
15 0240	Check Cashing Threshold Mo Base	8	$	-	No Proposal	$	-	The intent of this service can generally be accomplished through use of positive pay and/or max dollar control
15 0240	OTC Debit Block Monthly Base	8	$	-	No Proposal	$	-	The intent of this service can generally be accomplished through use of positive pay and/or max dollar control
15 0240	Checks Pay to Indiv Block Mo Base	8	$	-	No Proposal	$	-	The intent of this service can generally be accomplished through use of positive pay and/or max dollar control
15 0300	MICR Check Rejects >1% Through 2%	1	$	-	No Charge	$	-	
15 0310	Positive Pay Checks with no Issue Record	3	$	1.0000		$	3.00	
15 0340	Overdraft Charge / Paid Item	1	$	-	No Proposal	$	-	Bank of America charges a ledger overdraft per day of $50.00, AFP 000202; the charge is not per item
15 0410	Stop Payment Online	11	$	2.0000		$	22.00	
15 0412	Stop Payment - Auto Renewal	32	$	-	No Proposal	$	-	
15 0500	WF Check Cashed for Nonacct Holder	4	$	-	No Charge	$	-	
15 0723	Positive Pay Exception-CEO Image	1	$	-	No Charge	$	-	No charge to view the item, but pos pay exceptions have charges as provided below
15 0810	Printing and Supplies - Vendor (at cost)	4,742	$	-	No Proposal	$	-	Supplies such as check stock, deposit tickets, deposit bags, etc… have varying charges. Please see Cost Proposal Disclosures for additional information.
15 1352	Desktop Deposit Images Retrieved	2	$	-	No Charge	$	-	
15 1352	Online Image View < 90 days-Item	13	$	-	No Charge	$	-	
15 1352	Online Image View > 90 days-Item	4	$	-	No Charge	$	-	
20 0201	ARP Checks Paid - Full Recon	1	$	0.0200		$	0.02	General Checks Paid Truncated, AFP 150100
	ARP Item Paid No Issue Info-Item	1	$	-	No Charge	$	-	
	Paper Disbursement Recon Services							
15 0310	Positive Pay Exceptions - Item	1	$	1.0000		$	1.00	
15 0420	Stop Payment-Operator Assistance	1	$	1.0000		$	1.00	
20 0010	ARP Monthly Base - Full	2	$	10.0000		$	20.00	
20 0200	ARP Manual Input Issue Info-Item	1	$	0.0200		$	0.02	
20 0201	CEO Register Input - Item	4	$	0.0200		$	0.08	ARP Full Ppay Input per Item, AFP 200111
20 0201	ARP Full Recon-Item	880	$	0.0200		$	17.60	ARP Full Ppay Input per Item, AFP 200111
20 0306	ARP Statement Mthly Base CEO	2	$	1.5000		$	3.00	CashPro ARP Reports, AFP 200305

20 0310	ARP Optional Reports	1	$	10.0000		$	10.00	*ARP Reports Addl DUP Ancillary, AFP 200325*
20 0310	ARP Paper Stmt/Report Mthly Base	1	$	-	*No Proposal*	$	-	*All ARP statements are available online or information can be sent via data transmission if requested (additional charges apply for data transmission)*
20 0329	ARP Paper Statement Delivery	1	$	-	*No Proposal*	$	-	*All ARP statements are available online or information can be sent via data transmission if requested (additional charges apply for data transmission)*
20 9999	ARP Aged Issue Records on File-Item	107	$	-	*No Charge*	$	-	
	General ACH Services							
25 0000	ACH Vendor Monthly Base	1	$	-	*No Charge*	$	-	
25 0102	ACH Two Day Item	2,053	$	0.0300		$	61.59	*ACH On-US/Off-Us Credits, AFP 250101*
25 0102	ACH One Day Item	1	$	0.0300		$	0.03	*ACH On-US/Off-Us Credits, AFP 250101*
25 0102	ACH Same Day	1	$	0.0300		$	0.03	
25 0201	Electronic Credits Posted	1,069	$	0.0300		$	32.07	*Credits Posted-Electronic, AFP 01010B*
25 0202	ACH Received Item	875	$	0.0300		$	26.25	*ACH Credit Received Item, AFP 250201*
25 0302	ACH Return Item - NOC Info Reporting (Fax) Advice	1	$	0.2500		$	0.25	*No Fax option, ACH NOC is provided online and can be scheduled to email report at no additional charge. ACH Reports- Electronic (Per report) AFP 250704*
25 0302	ACH Return Item- Mail Advice	1	$	0.2500		$	0.25	*All ACH activity is reported online or can be established as an additional service for transmission. ACH Reports- Electronic (Per report) AFP 250704*
25 0302	ACH Return Item - Info Reporting Advice	1	$	0.2500		$	0.25	*All ACH activity is reported online or can be established as an additional service for transmission. ACH Reports- Electronic (Per report) AFP 250704*
25 0400	ACH CEO Return Subscription - Item	23	$	1.0000		$	23.00	*ACH Return Item, AFP 250302*
25 0400	ACH CEO Return Subscription - Acct	1	$	-	*No Charge*	$	-	
25 0501	ACH Transmission Charge	2	$	3.0000		$	6.00	*ACH Input-File, AFP 250501*
25 0620	ACH Delete - Item	1	$	20.0000		$	20.00	*ACH Delete/Reversal, AFP 250640*
25 0620	ACH Delete/Reverse-Batch/File	1	$	30.0000		$	30.00	*Delete/Reversal Batch/File, AFP 250611*
25 0642	ACH reversal item	1	$	20.0000		$	20.00	*ACH Delete/Reversal, AFP 250640*
25 0703	ACH CEO Subscription - Account	14	$	5.0000		$	70.00	*Charged per ACH company ID, not per account. ACH Monthly Maintenance, AFP 250000*
25 0703	ACH CEO Subscription - Item	594	$	0.0300		$	17.82	*ACH On-US/Off-Us Credits, AFP 250101*
25 0710	ACH Mail Service	1	$	-	*No Proposal*	$	-	*All ACH activity is reported online or can be established as an additional service for transmission*
25 1010	ACH Special Investigation	1	$	-	*No Proposal*	$	-	*Depending on the need, there may be no charge, or a quote for the project would be provided prior to investigation occuring.*
25 1050	ACH CEO Fraud Filter Review Mo Base	13	$	5.0000		$	65.00	*ACH Positive Pay Acct Maint, AFP 251057*
25 1050	ACH CEO Fraud Filter Stop Monthly Base	1	$	5.0000		$	5.00	*ACH Blocks/Authorizations Maint, AFP 251050*
25 1052	ACH CEO Fraud Filter Stop-Item	1	$	-	*No Charge*	$	-	
25 1053	ACH CEO Fraud Filter Review - Item	1	$	1.0000		$	1.00	*ACH Positive Pay exceptions-paid, AFP 25105A*
25 1070	ACH Return Item- Fax Advice	2	$	0.2500		$	0.50	*No Fax option, ACH return information is provided online and can be scheduled to email report at no additional charge*
25 1070	ACH Fraud Filter Review-Item Fax	2	$	1.0000		$	2.00	*ACH Positive Pay exceptions-paid, AFP 25105A*
	EDI Payment Services							
30 0000	Payment Manager Monthly Base	1	$	10.0000		$	10.00	*AFP 350000- WIRE MONTHLY SUBSCRIPTION*
30 0010	CEO Treas Info Rpt EDI Subs Mobase	4	$	30.0000		$	120.00	*CASHPRO CONNECT REC MAINT- AFP 330100*
	Wire & Other Funds Transfer Service							

01 0100	Debits Posted	1	$	0.0300		$	0.03	
25 0201	Electronic Credits Posted	1	$	0.0300		$	0.03	*Credits Posted Electonic, AFP 01010B*
30 0010	Receivable Report Email Mthly Base	1	$	-	*No Charge*	$	-	*Receivables reports can be scheduled for email at no additional charge.*
30 0100	Electronic Commerce Direct Trans	1	$	-	*No Charge*	$	-	*This charge may not be applicable as GOAA states that file transmission in currently not utilized.*
30 0221	Payment Mgr Secure Email Service	1	$	-	*No Charge*	$	-	*Notifications and acknoledgements are provided via email from CashPro Online, or from the direct transmission site, B2Bi, at no charge*
30 0300	Payment Manager Set Up	1	$	-	*No Charge*	$	-	
35 0100	Wire-Outgoing Domestic - CEO	20	$	2.0000		$	40.00	*Elec Wire Out-Domestic, AFP 350103*
35 0113	WIRE - Outgoing Intl USD - CEO	2	$	5.0000		$	10.00	*Elec Wire Out-USD Intl, AFP 350113*
35 0115	Wire Out XBDR FX - CEO	1	$	7.0000		$	7.00	*Elec Wire Out-Intl FX, AFP 600221*
35 0120	Wire - Book Transfer - CEO	8	$	2.0000		$	16.00	*Elec Wire Out-Book DB, AFP 350123*
35 0300	Wire In Domestic	74	$	2.0000		$	148.00	
35 0310	Wire In - International	11	$	5.0000		$	55.00	
35 0510	Wire Out Domestic-Auto Standing	20	$	2.0000		$	40.00	
35 0551	Wire Template Storage Mthly Base	1	$	-	*No Proposal*	$	-	*Wire template storage is charged per template stored per month. This charge is listed below.*
35 9999	Wire Interbank Clearing	1	$	2.0000		$	2.00	*Elec Wire Out-Book DB, AFP 350123*
35 9999	Wire Monthly DDA Base - Voice	3	$	-	*No Charge*	$	-	
35 9999	Wire Security PIN Monthly Base	6	$	-	*No Charge*	$	-	
35 9999	Wire In Repair Surcharge	1	$	25.0000		$	25.00	*Wire investigation, AFP 350560*
35 9999	Wire Out Repair Surcharge	1	$	12.0000		$	12.00	*Elec Wire Out-Domestic Repair, AFP 350541*
	Payment Manager Reject Repair	1	$	-	*No Charge*	$	-	*If any initiated outgoing wire is not sent and goes to the repair queue, the Authority's personnel will be notifed and need to make necessary corrections*
	Wire Out Intl Voice Non Repetitive	1	$	50.0000		$	50.00	*Recommend to intiate all wires online via CashPro for cost savings. Phone Wire Out, AFP 350200*
	Wire In Drawdown	1	$	3.0000		$	3.00	*ELEC WIRE OUT-DRAW REQ, AFP 350524*
	Information Services							
40 0003	Desktop Deposit Monthly Base	2	$	15.0000		$	30.00	*Remote Dep-Account Maintenance, AFP 101300*
40 0003	Wire Detail Rpt Subscription-Acct	15	$	-	*No Charge*	$	-	*Several wire reports available online free of charge*
40 0051	ARP Stmts & Rpts (CSV/Excel) Base	2	$	1.5000		$	3.00	*AFP 200305 - CPO ARP Online Reports*
40 0052	CEO Prev Day Subscription Mthly Base	17	$	8.0000		$	136.00	
40 0055	CEO Intraday Subscription Mthly Base	16	$	10.0000		$	160.00	
40 022Z	CEO Event Messaging Service-Email	707	$	-	*No Charge*	$	-	*No charge for scheduled emails*
40 0272	CEO Previous Day Item Loaded	2,568	$	0.0300		$	77.04	
40 0272	ARP Stmts & Rpts (CSV/Excel) Item	4,514	$	-	*No Charge*	$	-	
40 0274	Wire Detail Rpt Subscription-Item	778	$	-	*No Charge*	$	-	
40 0274	CEO Intraday Item Viewed	107	$	-	*No Charge*	$	-	*No charge for images viewed; see below for current day per item loaded charges*
40 0340	CEO Search	45	$	-	*No Charge*	$	-	
40 0340	CEO wire inquiry detail-per item	2	$	-	*No Charge*	$	-	
40 0800	Electronic Window Extended Stor 120	6,995	$	0.0300		$	209.85	*CPO PDR Item Stored, AFP 400272*
40 0800	Info Reporting History Storage 60	733	$	0.0300		$	21.99	*CPO PDR Item Stored, AFP 400272*

	Other Services					
45 9999	Inst Brokerage Maps Billing	1	$ -	*No Proposal*	$ -	*Per Addendum 1, this item is disregarded*
60 9999	Deposited Check - Canadian	1	$ 4.0000		$ 4.00	*Checks Deposited-Foreign Item, AFP 100310*
60 9999	Returned Foreign Check	1	$ 2.0000		$ 2.00	*Returns-Chargeback, AFP 100400*
	Additional Services Required to Meet Scope of RFP Services (insert lines if needed)					
13001	ACCT VALIDATION-STATUS INQ		$ 0.3500		$ -	
13001	ACCT VALIDATION-STATUS-OWN INQ		$ 0.5000		$ -	
251051	ACH BLOCKS AUTH ADD-CHANGE		$ 5.0000		$ -	
251057	ACH BLOCKS AUTH INSTRUCTIONS		$ 0.5000		$ -	
250200	ACH DEBIT RECEIVED ITEM		$ 0.0300		$ -	
251040	ACH INPUT-BATCH		$ 3.0000		$ -	
250505	ACH INPUT-ECHANNEL		$ 3.0000		$ -	
251070	ACH NOTIF OF CHANGE (NOC)		$ 1.0000		$ -	
250101	ACH OFF US CREDITS		$ 0.0300		$ -	
250101	ACH OFF US CREDITS-SAME DAY		$ 0.2500		$ -	
250100	ACH OFF US DEBITS		$ 0.0300		$ -	
250100	ACH OFF US DEBITS-SAME DAY		$ 0.5000		$ -	
250100	ACH ON US DEBITS		$ 0.0300		$ -	
250100	ACH ON US DEBITS-SAME DAY		$ 0.0300		$ -	
250120	ACH ORIGINATED ADDENDA		$ 0.0100		$ -	
250310	ACH RECLEARS		$ 2.5000		$ -	
251000	ACH SETUP		$ 25.0000		$ -	
251001	ACH TRANSMISSION SET UP-TEST		$ 100.0000		$ -	
250312	ACH UNAUTHORIZED ENTRY		$ 4.5000		$ -	
150050	ARP AUTO CHECK RETURN MAINT		$ 8.0000		$ -	
200011	ARP FULL PPAY MAINTENANCE		$ 20.0000		$ -	
200121	ARP PARTIAL PPAY ITEM		$ 0.0200		$ -	
200021	ARP PARTIAL PPAY MAINTENANCE		$ 15.0000		$ -	
150120	ARP PPAY NO RECON INPUT ITEM		$ 0.0300		$ -	
200620	ARP RECON OUTPUT FILE		$ 2.0000		$ -	
150230	ARP STALE DATED MAINTENANCE		$ 25.0000		$ -	
200205	ARP VOID CANCEL ITEMS		$ 0.0200		$ -	
350220	BANK ASSISTED WIRES		$ 100.0000		$ -	
350320	BOOK CREDIT		$ 2.0000		$ -	
150511	CASHIER'S CHECKS-MONEY ORDERS		$ 30.0000		$ -	
350120	CASHPRO ACCOUNT TRANSFER		$ 1.0000		$ -	
400002	CASHPRO CONNECT PDR ACCT		$ 5.0000		$ -	
400222	CASHPRO CONNECT PDR ITEM		$ 0.0300		$ -	
330125	CASHPRO CONNECT REC INVOICES		$ 0.0100		$ -	
330100	CASHPRO CONNECT REC TRAN MAINT		$ 165.0000		$ -	
350551	CASHPRO GP CUST MNT TMPLT STRG		$ 1.0000		$ -	
151350	CASHPRO IMAGE SUBSCRIPTION		$ 2.0000		$ -	
10132B	CASHPRO MOBILE CHK PROCESSING		$ 0.1000		$ -	

400275	CASHPRO ONLINE CDR ITEM	$	0.0500	$	-
40027Z	CASHPRO ONLINE SUBSCRIPTION	$	60.0000	$	-
40027Z	CASHPRO REPORTING SUBSCRIPTION	$	25.0000	$	-
14100	CASHPRO TOKEN-PHYSICAL	$	25.0000	$	-
100040	CHANGE ORDER BKG CTR	$	12.0000	$	-
100200	CHECK DEPOSIT-PAPER	$	0.5000	$	-
10022Z	CHECKS DEPOSITED	$	0.2200	$	-
10022Z	CHECKS DEPOSITED-ITEMS PROC	$	0.2200	$	-
10001A	CURR-COIN DEP-$100-QBD-ND	$	0.1500	$	-
10100	DEBITS POSTED-OTHER	$	0.0300	$	-
100106	DEP CONDITIONING-SURCHG-VAULT	$	7.0000	$	-
10310	DEPOSIT ACCOUNT STMTS OVER 1	$	25.0000	$	-
100502	DEPOSIT CORRECTION-NONCASH-RDS	$	2.0000	$	-
330031	DIGITAL DISB-CANCEL PER ITEM	$	0.7500	$	-
330020	DIGITAL DISB-INPUT PER ITEM	$	1.2500	$	-
330000	DIGITAL DISB-MAINTENANCE	$	50.0000	$	-
330010	DIGITAL DISB-PER INPUT FILE	$	3.0000	$	-
330030	DIGITAL DISB-RETURNED ITEMS	$	3.5000	$	-
300222	EDI REPORT PER ACCOUNT	$	3.0000	$	-
600221	ELEC WIRE OUT-INTL FX-CHG OUR	$	30.0000	$	-
10600	GCS INTERNAL TRANSFER	$	20.0000	$	-
15135A	IMAGE ARCHIVE	$	-	$	-
101326	IMAGE DEPOSITED ITEMS-RDSO	$	0.0900	$	-
151354	IMAGEDROP FILE MAINTENANCE	$	8.0000	$	-
151353	IMAGEDROP PER FILE	$	7.0000	$	-
151358	IMAGEDROP PER ITEM	$	0.0100	$	-
350310	INCOMING FX INTL WIRE	$	6.0000	$	-
10010	INTEREST BEARING ACCOUNT MAINT	$	8.0000	$	-
100400	LARGE ITEM RETURNED	$	10.0000	$	-
202	LEDGER OVERDRAFT PER DAY	$	50.0000	$	-
150500	NON-RELATIONSHIP CK CASHED	$	-	$	-
150122	PAYEE POSITIVE PAY ISSUE MATCH	$	0.0200	$	-
150124	PAYEE POSITIVE PAY MAINTENANCE	$	7.0000	$	-
350551	PH OR STND ORDER TMPLT STORG	$	2.5000	$	-
151342	PHOTOCOPY-MANUAL	$	25.0000	$	-
100007	QBD-NIGHT DROP DEPOSIT	$	5.0000	$	-
350340	REAL TIME PAYMENT RECEIVED	$	2.0000	$	-
350130	REAL TIME PAYMENT SENT-OFF US	$	2.0000	$	-
350130	REAL TIME PAYMENT SENT-ON US	$	1.7500	$	-
350131	REAL TIME REQ FOR PAYMENT SENT	$	0.3000	$	-
350132	REAL TIME REQ RETURN OF FUNDS	$	60.0000	$	-
100430	RETURNS-MAKER REQUIRED	$	1.2500	$	-
350512	STANDING ORDER TFR-BOOK WIRE	$	2.0000	$	-

10610	STATEMENT COPY	$	20.0000	$ -	
150410	STOP PAY AUTOMATED<=12 MONTHS	$	1.0000	$ -	
100200	TRANSIT ITEMS>=TO $10M	$	50.0000	$ -	
350521	WIRE OUT-DRAWDOWN RESPONSE	$	3.0000	$ -	
05013A	WLBX CARD PAYMENT REJECT	$	2.2500	$ -	
05011X	WLBX CHECK DATE REVIEW	$	0.0600	$ -	
50146	WLBX CORRESPONDENCE	$	0.3000	$ -	
50413	WLBX COURIER DELIVERY OF PKG	$	-	$ -	
50144	WLBX DUAL SIDED IMAGE MAINT	$	50.0000	$ -	
50105	WLBX FOREIGN ITEM	$	2.7500	$ -	
05013G	WLBX IMAGE ORIG DOC RETRIEVAL	$	2.5000	$ -	
50401	WLBX IMAGE TRANS MAINTENANCE	$	100.0000	$ -	
50425	WLBX IMAGE TRANS PER IMAGE	$	0.0100	$ -	
50400	WLBX IMAGEDROP MAINTENANCE	$	10.0000	$ -	
50425	WLBX IMAGEDROP PER IMAGE	$	0.0100	$ -	
05011E	WLBX MATCH-COMPARE	$	0.0800	$ -	
50104	WLBX MINIMUM CHARGE	$	100.0000	$ -	
50540	WLBX MISC GOODS RETURNED	$	25.0000	$ -	
50131	WLBX PAYEE VALIDATION PER ITEM	$	5.0000	$ -	
05011L	WLBX REJECTED ITEM REPORTING	$	40.0000	$ -	
50410	WLBX USPS 1ST CLASS MAIL SHIP			$ -	*AMOUNT BASED FEE FOR SHIPPING COSTS ASSOCIATED WITH MAILING REMITTANCE PACKAGES TO CLIENT USING USPS FIRST CLASS MAIL. COSTS ARE BASED ON WEIGHT AND/OR USPS SERVICE SELECTED FOR PACKAGES.*
10112	ZBA PER TRANSACTION	$	-	$ -	

Base Banking Services:

		Proposed Estimated Annual Cost
		(Average Monthly Analyzed Charges x 12)
Average Monthly Analyzed Charges	$ 6,543.99	**$78,527.88**
Estimated Monthly Compensating Balance Required	$ 79,619	Calculates when figures below are entered
Balance Required to Support $1.00 of Service **("E" from below)**	$ 12.17	Calculates when figures below are entered

NOTE = ALL FEES ARE WAIVED FOR THE FIRST 5 YEARS

Please ignore 100%. The formulas do not allow for an accurate depiction of a total fee waiver for the initial 5-year contract. No balances are needed for ECR, and all balances can earn interest.

Balance Required to Support $1.00 of Service:

Provide index used and state ECR calculation - NOT APPLICABLE - Bank of America is providing a waiver of service fees / analysis fees and thus no ECR is needed. All balances can be interest bearing.

Earnings Credit Rate	ECR		100.00%	
Average Monthly Analyzed Charges		A	$ 6,543.99	
Average Monthly Analyzed Charges ÷ Earnings Credit		B	$ 6,543.99	Calculates when figures are entered
Enter Reserve Amount (if applicable to Bank's calculation)		C	$ -	
Estimated Monthly Compensating Balance Required		D	$ 79,619	Calculates when figures are entered
Balance Required to Support $1.00 of Analyzed Charges (D / A)		E	$ 12.17	Calculates when figures are entered

"Confidential"
Greater Orlando Aviation Authority
25-142-RFP Banking Services
1/17/2025

Cost Proposal Summary

We are offering the Greater Orlando Aviation Authority (GOAA) a competitive banking services arrangement, and we are pleased to provide our cost proposal on the following pages. We acknowledge the desire of GOAA to arrange for an initial Agreement contract term of five (5) years with the option to renew the Agreement for one (1) five-year (5 year) period upon mutual agreement.

By selecting Bank of America, GOAA will gain a trusted financial partner. Bank of America and GOAA have worked together well in the past, and we hope that this proposal demonstrates our desire to continue our relationship. You can rely on the strength and stability of our franchise, accurate and timely deposit processing, dedicated customer service and innovative solutions. Bank of America's commitment and investment in treasury management allows us to stay on the cutting edge of technology. We commit to work with GOAA in showcasing and advising on the newest technology, products and services available in banking.

We are pleased to provide an enhanced interest rate equal to the Effective Federal Funds for the Public Funds Interest Checking (PFIC) account. As of January 13, 2025, the rate was 4.33%. Additionally, we are pleased to offer a waiver of analysis fees to cover the first five years of service fees. This offer is based on your historical average monthly balances as stated in the RFP. Bank of America reserves the right to review and modify should there be significant deviation from the historical balances. Additionally, we are pleased to offer the waiver of the deposit assessment (formerly known as FDIC) on all balances. The waivers will not only provide cost savings to GOAA, but will also maximize the return on all your balances.

The fee schedule for GOAA is provided in the excel document. As stated, our offer includes transition assistance in the form of an analysis fee waiver. After the first five years of the contract, analysis fees will likely resume. The Earnings Credit rate (ECR) is a managed rate, subject to market conditions, and can change periodically, will be set at that time. The calculations for analysis fees are based on unit price multiplied by the volume (PxV). Our fee schedule provides a per unit charge, in which how the unit is measured varies depending on the service. There are monthly maintenance fees generally charged per account/month, and other common units are per file, per item, per report, etc. As you may know, all banks do not use the same pricing methodology. We have provided comments to help GOAA understand how Bank of America charges for the services and to explain any changes made to accommodate for our pricing methodology. This fee schedule represents an overall cost savings to GOAA based on the information provided for current services and fees.

The fee schedule is designed as well to provide additional cost savings to GOAA as you move toward more electronic processing. On the reciepts side, and as an added benefit, Bank of America will provide remote deposit scanners at no cost for each location that deposits checks on a monthly basis (volume can vary). Each of these high speed scanners is valued at $900. GOAA is a top priority, and we stand ready for our next era of partnership.

Disclosures:

Bank of America has endeavored to provide the Greater Orlando Aviation Authority (GOAA) with a comprehensive fee schedule based on your current services. Given the number of services and product options available to our clients, it is difficult to determine or anticipate all products and services that may be applicable to GOAA for future enhancements. Therefore, banking services utilized but not specifically referenced in this proposal will be charged for and appear on the monthly analysis statements.

Pricing for future enhanced services is typically based on multiple factors and can often be more aggressively priced if we understand the total scope of services desired and the associated volumes. Therefore, it is most advantageous for GOAA to allow mutually negotiated pricing for enhanced solutions to be provided upon mandate and prior to set-up.

Deposit Insurance Assessment (formerly known as FDIC) is subject to change at any time. It is based on an account's average positive ledger balance for the month. The Assessment Fee may include deposit insurance, FICO assessment and other charges provided by law. This charge can be offset with earnings credit on eligible collected balances. The Assessment Fee is computed based upon the current monthly multiple and the average ledger deposit balance. The current monthly assessment factor is 0.1667 per $1,000 which equates to 0.20% per annum and is subject to change. The monthly calculation is: Ledger balance divided by $1,000 x 0.1667. We are pleased to waive this charge in conjunction with the analysis fee waiver for the initial 5-year contract.

Please be advised that your future Account Analysis Statements may include the following fee line item entitled "Balance Related Fee". We are not assessing the Balance Related Fee at the time of submission but we may need to assess this fee as a result of market conditions (e.g., interest rates turn negative) or for other reasons (e.g., costs).

The Reserve Rate, historically at 10%, is currently at zero, but subject to change without notice.

Our ECR and interest rates both are "managed" rates and will move directionally with the market.

The Earnings Credit Rate (ECR) on your account is used to calculate your Earnings Allowance, which is based on your average investable balance. Bank of America bases your EAR on a number of prevailing market indicators and therefore it may vary.

The Collected Overdraft Interest Charge Rate on your account is used to calculate your Collected Overdraft Interest Charge, which is based on your negative collected balance. The rate on your account may vary; and is subject to change. When determining this rate, Bank of America considers a number of factors and generally bases this rate on our Prime Rate plus a margin. The margin may change periodically.

It is the responsibility of GOAA to review their monthly analysis statement and notify Bank of America of any discrepancies within 45 days of receipt of the analysis statements. Once GOAA contacts Bank of America, the discrepancies and/or additional charges can be reviewed and a mutually agreed upon price can be applied for these services.

Additional information regarding pricing or fees may be obtained from your Bank of America representative.

Supplies:

Deposit supplies such as deposit slips, endorsement stamps and bags are provided at cost plus shipping and handling, and are subject to change without notice. These supplies can be ordered through our Client Services Center or a vendor of choice. These charges can be assessed to analysis upon request.

- Deposit tickets/slips vary depending upon type. The cost begins at $26.
- Endorsement stamps (self-inking) start at $24.
- Deposit bags (plastic, disposable, tamper-evident) vary according to style and size and are shipped 100 per box, starting at $24.
- Coin and currency wrappers are shipped 1,000 per box, starting at $10.
- Envelopes are not provided by the bank or its vendor Harland Clarke.

Exhibit B – Schedule of Interest Rates

Interest Rate:
Depending on the actual amount and expected duration for the altered balance level, the interest rate may be impacted. For instance, if the Aviation Authority alerts Bank of a decline in balance levels of 50% or more, and this balance level is expected to remain for more than 6 months, the interest rate will be decreased. The interest rate will continue to be indexed and based on Federal Funds Effective; however, based on historical average monthly balances, the following grid would apply:

Balance range	Interest rate
$250,000,000 and above	Federal Funds Effective (FFE)
$100,000,000 - $249,999,999	FFE minus 15bps
Less than $100,000,000	85% of FFE

BANK OF AMERICA

Acceptance of Services

Part I – Certification

The person(s) signing this Acceptance of Services ("Acceptance") certifies/certify that:

a) The person(s) signing the Acceptance is/are an authorized signer of the client entity or entities identified below (each a "Client").

b) Client has accessed and/or received and agrees to be bound by the Service Documentation, as may be further defined in the terms and conditions governing the relevant service, but in all cases includes the following:

(1) This Acceptance;

(2) The Service Terms for each treasury management service (each, a "Service") utilized by Client now or in the future, which may be found in the Global Transaction Services Terms and Conditions or in Service specific amendments, supplements or addenda;

(3) The General Terms, which may be found in the Global Transaction Services Terms and Conditions;

(4) User Documentation, which includes any information Bank may make available regarding a Service, including user guides, details about how a Service works, any terms of use for that Service, technical specifications, and software licenses; and

as any and all Service Documentation may be amended restated, supplemented, terminated and/or otherwise modified from time to time, for each Service utilized by Client whether as of or after the effective date of the Acceptance, without necessity of execution or delivery of any additional documentation for any such future utilized Service.

If there is a conflict among the documents that make up the Service Documentation, the documents will govern in the order set forth above. Service Documentation will govern in the event of a conflict with any Account Agreement, except as applicable law requires otherwise. Service Documentation may be posted in electronic format on a Website provided by Bank (including but not limited to Bank's CashPro® platform and any successor portal or access point). Any terms not defined in this Acceptance will have the meaning given to them in the Global Transaction Services Terms and Conditions.

c) All information provided to Bank regarding the beneficial ownership of the Client is, to the best of each Client's knowledge, complete and correct, and to the extent it is not or becomes outdated, each Client agrees to provide Bank with updated information as required by law.

d) Client has taken all action required by its organizational or constituent documents to grant each person(s) signing this Acceptance the authority on Client's behalf to (i) execute this Acceptance, (ii) add or delete Services, (iii) enter into other agreements or execute documents that Bank may require for Services Bank offers, (iv) agree to amend, terminate or otherwise act on behalf of Client with respect to this Acceptance and the Service Documentation entered into by execution of this Acceptance; (v) enter into all transactions related to the utilized Services, including but not limited to giving the Bank instructions regarding Electronic Funds Transfer Services; and (vi) designating other individuals to act in the name and on behalf of Client. Client will produce such organizational or constituent documents upon request.

Part II – Electronic Signatures

Electronic signatures. All persons authorized to execute agreements and instructions on behalf of Client or Bank may do so electronically, at the Bank's option, and in such form and according to such processes and procedures as Bank may specify. Client agrees that each agreement or instruction executed electronically will be fully enforceable and may be relied upon by Bank as if it had been otherwise executed on paper by manual signature.

Electronic Communication. Client agrees that subject to applicable law, Bank may communicate with Client electronically and provide Client with, or make accessible, any or all of the Service Documentation (and any amendments, modification or supplements to such documents) electronically. Client's agreement may be evidenced using a technical process, including the following:

(a) an electronic image file(s), e.g., in PDF format, containing a manuscript signature;

(b) an electronic signature protocol;

(c) click to accept functionality;

(d) an email exchange in which Client expresses agreement; and/or

(e) an approval by Client through the Bank's CashPro® platform or third-party electronic platform utilized by Client and Bank.

Part III – Delegation of Authority

CASHPRO®

Client has granted the person(s) signing this Acceptance the authority on Client's behalf to identify and delegate authority to its CashPro® Primary Administrators. Client is authorizing each CashPro® Primary Administrator listed in this section to identify the users of Services and control the scope of any user's access to Services (including but not limited to setting up entitlements, completion of setup forms and any subsequent amendments and the initiation or approval of payment transactions) on Client's behalf. This authorization includes that ability of the Primary Administrator to designate himself or herself, or to designate others, any of whom may be authorized to initiate, amend, cancel, confirm or verify the authenticity of instructions to the Bank for Services, whether given orally, electronically or by facsimile instructions, and to revoke any authorization granted to any such person. It is understood, however, that each and any such instruction to the Bank (even when the same is manually inserted and/or released by any user) shall be regarded as being given directly (a) by the person(s) signing this Acceptance or, as applicable, other relevant authorized signatory or signatories in respect of Client's account(s) or (b) in the case of such instructions on accounts on Bank's Milan branch, by the CashPro® Primary Administrator (or by her or his designated replacement from time to time) in each case separately designated by Client in writing to Bank from among its CashPro® Primary Administrator(s), as (in the case of each of (a) and (b)) the person(s) solely entitled to be acting in the name and on behalf of the Client with respect to the relevant transaction. The Bank is entitled to rely upon this delegation in its provision of Services until written notice of its revocation is received by the Bank and the Bank has had a reasonable opportunity to act thereon. CashPro® Primary Administrators (for CashPro IDs with which Client is associated), listed below and added in the future (or current Primary Administrators, if such exist), unless otherwise indicated, may also be responsible for

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various electronic onboarding activities, including but not limited to the receipt and processing of important updates to this document or the Service Documentation that may be communicated from time to time.

1. CASHPRO USER ADMINISTRATION SECURITY – Please select one

☐	**Dual Administration with Token -** One of the primary administrators will create user abilities and set entitlements within CashPro. The second administrator will review and approve before the abilities and/or entitlements take effect. *The second administrator approving such an administrative action will be prompted to enter the token one time password*.
☒	**Dual Administration–** One of the primary administrators will create user abilities and set entitlements within CashPro. The second administrator will review and approve before the abilities and/or entitlements take effect.

2. DESIGNATION OF CASHPRO PRIMARY ADMINISTRATORS

Primary Administrator #1			
Name:	**Andrea Harper**	**Postal Code:**	**32827**
Phone:	**407-825-7342**	**Mobile #:**	
Email:	**aharper@goaa.org**	**Fax#:**	
Business Address:	**5855 Cargo Road**	**City:**	**Orlando**
State/Province:	**FL**	**Country:**	**USA**
Primary Administrator #2			
Name:	**Jose Fernandez**	**Postal Code:**	**32827**
Phone:	**407-825-2484**	**Mobile #:**	**407-795-2235**
Email:	**jfernandez@goaa.org**	**Fax#:**	
Business Address:	**5855 Cargo Road**	**City:**	**Orlando**
State/Province:	**FL**	**Country:**	**USA**

3. SECURITY PROCEDURES WITHIN THE CASHPRO PORTAL

Strong Authentication, also referred two as Two-Factor Authentication (2FA) or Multi-Factor Authentication (MFA), is an additional security protocol that requires users to comply with an additional layer of security by prompting each user to enter a token-generated one-time password when performing certain actions.

1. **Strong Authentication Upon Login** – Companies configured for strong authentication upon login require all Users to be prompted to authenticate using a token one time password when logging in to CashPro Online.

   a. **Select below:**

☐ **YES**	☒ **NO**

   b. **PLEASE NOTE: Certain jurisdictions mandate by law the use of strong authentication. If a user has access to an account in such a jurisdiction, strong authentication upon login will be required for that user, regardless of the selection above.**

2. **Strong Authentication Accessing Applications –** Companies that choose not to be configured for strong authentication upon login may be required to use strong authentication when accessing certain high risk applications, as determined by Bank.

3. **Strong Authentication Approving Transactions –** Several applications require additional authentication (token one time password or e-signature) to release or approve a transaction, regardless of company's strong authentication upon login configuration.

4. **EMAIL DOMAIN VALIDATION** (Select preferred email domain validation setting)

   a. ☒ **Use Specified Email Domains**

      i. For Clients that will use no more than 10 private and/or public email domains; only the private and/or public email domains entered in the below table (maximum of 10) will be allowed.

      ii. Enter applicable email domains. A maximum of 10 private and public domains are permitted for use.

      iii. **Use of public email domains:** For Client's protection, Bank strongly recommends Client to use its respective private domain email addresses when transacting business or corresponding with Bank by email.

      iv. If Client wants to use public email domain addresses (e.g., @gmail.com, @icloud.com, @outlook.com), then **Client is required to complete, sign, and return a Security Procedure Modification Agreement** before being allowed to use CashPro.

@goaa.org	**@hyatt.com**	**@stiles.com**	**@us.davies-group.com**	

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b. ☐ **Use Private Email Domains Only; Block Public Email Domains**

i. For Clients that will use more than 10 private email domains.

ii. No public email domains will be accepted.

iii. The Security Procedure Modification Agreement will not be used.

c. ☐ **Do Not Validate Domains**

i. For Clients that will use more than 10 private and public email domains.

ii. **Use of public email domains:** For Client's protection, Bank strongly recommends Client to use its respective private domain email addresses when transacting business or corresponding with Bank by email.

iii. If Client wants to use public domain email addresses (e.g., @gmail.com, @icloud.com, @outlook.com), then **Client is required to complete, sign, and return a Security Procedure Modification Agreement** before being allowed to use CashPro.

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Part IV – Signature and Effective Date		
Address for Bank Notices:		
Bank of America, N.A., Documentation Management (CA4-706-04-07) P.O. Box 27128, Concord, CA 94527-9904, Fax(925)675-7131		
Select One:	☒ New	☐ Supersede Existing T&C Agreement
CLIENT ENTITY LEGAL NAME (Must match legal name of entity indicated in company formation documents)		
Greater Orlando Aviation Authority		
	DATE: Dec 1, 2025	
1st Authorized Officer's Signature: (Must match Banking Resolution or Formation Documents)	Lance Lyttle boxSIGN 4W263WW8-4QV7V3L9	
1st Authorized Officer's Name:	Lancelot Lyttle	
Title	Chief Executive Officer	
	DATE: Nov 26, 2025	
2nd Authorized Officer's Signature: (Must match Banking Resolution or Formation Documents)	Kathleen M. Sharman, CFO boxSIGN 4KL67561-4QV7V3L9	
2nd Authorized Officer's Name:	Kathleen M. Sharman	
Title	Chief Financial Officer	

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BANK OF AMERICA

Bank of America Corporation
100 North Tryon Street
Charlotte, NC 28202

RE: Bank of America Corporation, 100 North Tryon Street, Charlotte, NC 28202

Bank of America Corporation is one of the world's leading financial institutions with operations presently in more than 35 countries. The international presence of Bank of America Corporation and its affiliates (including Bank of America, N.A. and BofA Securities, Inc., collectively, the "Bank") supports our clients in the United States and abroad. As part of this international business, the Bank is party to contracts with the PRC government or other agencies and entities under significant control of the PRC. Many of these contracts presently exist, have existed for the past five years, or will continue to exist into the future (and as such, there is no applicable contractual termination date upon which time the Bank anticipates that it will cease to be party to every applicable contract). The aggregate value of these contracts to the Bank is immaterial to the Bank.

Here is a link to Bank of America's Annual Report to Shareholders for 2024 which includes the following disclosure from BAC's Form 10-K for fiscal year ended December 31, 2024:

Table 37 Top 20 Non-U.S. Countries Exposure

(Dollars in millions)	Funded Loans and Loan Equivalents	Unfunded Loan Commitments	Net Counterparty Exposure	Securities/ Other Investments	Country Exposure at December 31 2024	Hedges and Credit Default Protection	**Net Country Exposure at December 31 2024**	Increase (Decrease) from December 31 2023
United Kingdom	$ 35,704	$ 18,100	$ 3,757	$ 5,534	$ 63,095	$ (1,050)	**$ 62,045**	$ 6,110
Germany	25,504	10,348	1,329	2,194	39,375	(2,337)	**37,038**	1,383
Canada	15,522	11,672	1,475	3,209	31,878	(406)	**31,472**	3,457
France	14,184	8,894	1,318	2,789	27,185	(1,031)	**26,154**	1,296
Australia	14,587	4,357	1,381	2,207	22,532	(396)	**22,136**	814
Japan	12,063	1,852	1,460	4,361	19,736	(495)	**19,241**	2,267
Brazil	9,753	1,367	1,022	4,666	16,808	(70)	**16,738**	1,455
India	7,940	301	567	5,038	13,846	(60)	**13,786**	1,861
Switzerland	5,595	4,524	160	435	10,714	(113)	**10,601**	1,372
Singapore	3,914	576	290	5,134	9,914	(27)	**9,887**	(930)
China	4,765	310	935	3,428	9,438	(216)	**9,222**	710
South Korea	4,628	1,304	735	1,979	8,646	(203)	**8,443**	(17)
Ireland	6,161	1,777	84	398	8,420	(159)	**8,261**	(2,072)
Netherlands	3,239	3,471	485	1,232	8,427	(298)	**8,129**	980
Mexico	4,880	2,107	454	778	8,219	(177)	**8,042**	(877)
Italy	4,999	2,426	232	604	8,261	(372)	**7,889**	1,274
Spain	3,364	1,903	136	1,216	6,619	(516)	**6,103**	507
Hong Kong	2,785	585	635	1,128	5,133	(43)	**5,090**	(762)
Indonesia	1,051	—	77	3,322	4,450	(29)	**4,421**	2,186
Sweden	1,390	1,792	103	364	3,649	(199)	**3,450**	436
Total top 20 non-U.S. countries exposure	$ 182,028	$ 77,666	$ 16,635	$ 50,016	$ 326,345	$ (8,197)	**$ 318,148**	$ 21,450

Our largest non-U.S. country exposure at December 31, 2024 was the United Kingdom with net exposure of $62.0 billion, which increased $6.1 billion from December 31, 2023 primarily due to higher deposits with the central bank. Our second largest non-U.S. country exposure was Germany with net exposure of $37.0 billion at December 31, 2024, which increased $1.4 billion from December 31, 2023 primarily due to higher deposits with the central bank.

Please be advised that a copy of this has been made available to the Florida Department of Financial Services. Bank of America appreciates the opportunity to serve the State of Florida and its constituents as a full service and global financial institution.

Date: November 4, 2025

Greater Orlando Aviation Authority
Procurement Services
Kelly Lol, Vice President
ONE JEFF FUQUA BOULEVARD, ORLANDO, FL 32827

[BANK OF AMERICA, N.A.] RESPONSE DOCUMENT REPORT

RFP No. 25-142-RFP

Banking Services

RESPONSE DEADLINE: January 17, 2025 at 11:00 am

Report Generated: Tuesday, January 21, 2025

Bank of America, N.A. Response

CONTACT INFORMATION

Company:
Bank of America, N.A.

Email:
mary.steward@bofa.com

Contact:
Mary Steward

Address:
4802 Deer Lake Drive East
Jacksonville, FL 32246

Phone:
(904) 987-3312

Website:
www.bankofamerica.com

Submission Date:
Jan 17, 2025 9:51 AM (Eastern Time)

ADDENDA CONFIRMATION

Addendum #1
Confirmed Dec 19, 2024 9:23 PM by Mary Steward

Addendum #2
Confirmed Jan 9, 2025 4:21 PM by Mary Steward

QUESTIONNAIRE

1. RESPONDENT IDENTIFICATION AND RESPONSE REQUIREMENTS

GENERAL COMPANY INFORMATION *
Provide the name of Respondent's company (including the name of any parent company), Include:

a. Contact name and complete contact information of individual responsible for account (“Lead Individual”).
b. Type of organization (corporation, sole proprietor, partnership, other).
c. Federal employer identification number.
d. Mailing address, relevant telephone, email address of the financial institution office serving the Aviation Authority.

Maximum response length: 1000 characters

1. Lead Individual: Mary Steward, Senior Vice President, PSB Senior Client Manager, 4802 Deer Lake Dr. East, Jacksonville, FL 32246, Phone 904.987.3312, Cell 904.349.5206, email: mary.steward@bofa.com. 2. Bank of America Corporation (BAC) is a publicly traded corporation, a bank holding company and a financial holding company with our principal executive offices located in Charlotte, N.C. Bank of America, N.A. is a wholly-owned subsidiary of Bank of America Corporation. Information regarding BAC’s corporate structure is accessible through our Investor Relations site at https://investor.bankofamerica.com/fixed-income/corporate-structure. 3. FEIN 94-1687665 4. Corporate Headquarters: 100 North Tryon Street, Charlotte, NC 28255, Phone: 1.800.432.1000 and Website: www.bankofamerica.com

COVER LETTER (LIMIT TO A MAXIMUM OF TWO PAGES)*
Provide a brief narrative description of the financial institution's expertise, experience, history, and the resources directly available for the proposed Banking Services solicitation.

a. Provide a cover letter that summarizes your financial institution’s experience and qualifications to serve as Banking Services Provider for the Aviation Authority. The letter should emphasize the strength of the financial institution with regard to providing the services described in Section 6 Scope of Work/Specifications.

Cover_Letter.pdf

2. MINIMUM REQUIREMENTS

Respondents must meet the minimum requirements noted under the Minimum Requirements Section of this solicitation in order to be considered for the award of the agreement. Respondents will address each question under the Minimum Requirements Section. Each Respondent must acknowledge on company letterhead and provide written documentation that their financial institution meets the Requirements.

Minimum Requirements are not scored.

MINIMUM REQUIREMENTS AS PASS/FAIL REQUIREMENTS*
By selecting "Confirm", I acknowledge that I understand and accept that not meeting the Minimum Requirements will exclude the Respondent for being considered for award.

Confirmed

REGISTRATION WITH THE STATE OF FLORIDA.*
Respondent shall be registered/qualified to do business in the State of Florida.

Upload a copy of such registration/qualification.

BANA_FL_Business_Filing.pdf

MINIMUM EXPERIENCE - DOCUMENTARY PROOF*

Respondent shall have a minimum of five years of continuous, recent and verifiable experience providing services as described in Section 6 Scope of Work/Specifications.

Please enter text documentary proof of meeting each of the experience requirements as note above.

Maximum response length: 5000 characters

Controlled Disbursement: We have offered Controlled Disbursement Services since 1974.

ACH: Bank of America has offered ACH services for approximately 45 years.

Wires: Bank of America has offered this service since 1948. We are recognized as a leader in this arena and are a prominent service provider and pioneer in the industry.

CashPro: Information reporting capabilities were introduced in the early 1970s and have evolved over time to reflect technology trends. In 2009, we launched CashPro® Online, a web-based banking portal for clients around the globe. During 2011, the bank integrated new payments, reporting, mobile and foreign exchange (FX) hedging services with CashPro Online. In 2014, a streamlined check services application, a self-service account management tool and a consolidated ACH service was delivered.

Lockbox: Bank of America, along with our predecessor banks, was a pioneer in developing lockbox services and has offered this service since 1945. We began offering lockbox imaging services in 1998. In 2015, Bank of America revolutionized Wholesale Lockbox processing with a substantial investment in state-of-the-art document capture and classification technology.

RESPONDENTS MUST PROVIDE DOCUMENTATION OF DESIGNATION AS QUALIFIED PUBLIC DEPOSITORY (QPD) UNDER CHAPTER 280 OF THE FLORIDA STATUTES.*
Certificate_of_QPD_for_Bank_of_America_NA.pdf

RESPONDENT MUST PROVIDE DOCUMENTATION OF AN INVESTMENT-GRADE RATING FROM A NATIONALLY RECOGNIZED STATISTICAL RATING ORGANIZATION (NRSRO).*
Documentation_of_investment_grade_rating.docx

RESPONDENT MUST PROVIDE PROOF OF HAVING $100 MILLION IN AVERAGE TOTAL ASSETS OVER THE PAST FIVE (5) YEARS AS WELL AS HAVING AVERAGE TIER 1 (CORE) RISK-BASED CAPITAL RATIO OF AT LEAST 6% OR GREATER OVER THE PAST 3 YEARS.*

Response_item_2.6.docx

RESPONDENT MUST PROVIDE A COPY OF SERVICES ORGANIZATION CONTROL (SOC) 1 AND SOC 2 REPORTS, NOT OLDER THAN ONE (1) YEAR.*
Confidential_Records_Submitted_under_Seal_and_Exempt_from_Florida_Public_Records_Disclosure.pdf
BA23_BANA_CashPro_Online_CashPro_Mobile_and_CashPro_API_SOC1_Type_2_FINAL_12.8.2023.pdf
2024_CashPro_Online,_Mobile,_API_&_Connect_SOC_2_Type_2_Report_FINAL_Oct_18_2024.pdf
2024_CashPro_Online,_Mobile_and_API_Bridge_Letter_1.1.2025.pdf

MINIMUM EXPERIENCE - AFFIRMATIVE STATEMENT*
By selecting "Confirm", I certify, that the Respondent has a minimum of five years of continuous, recent and verifiable experience providing services of the type described in the Scope of Work / Specifications Section, within five years prior to the deadline of this Solicitation.

Confirmed

MASTER BANKING SERVICES AGREEMENT- AFFIRMATIVE STATEMENT*
Respondent shall affirm their willingness to execute an agreement substantially in the form attached hereto as Attachment A - The Master Banking Services Agreement.

Yes

3. RESPONDENT's RELEVANT EXPERIENCE AND QUALIFICATIONS

COMPANY'S RELEVANT EXPERIENCE AND QUALIFICATIONS*
Describe recent services provided by Respondent’s financial institution and proposed subconsultants to illustrate the financial institution’s ability to perform the requirements of this Agreement. Responses shall include at a minimum the following information:
a. Client name and location including address and phone number of Client’s Lead Banker/ Lead Individual or primary contact; include location where services were provided if different from client location.

Maximum response length: 5000 characters

City of Orlando

400 South Orange Ave

Orlando, FL 32801

Lead banker = Mary Steward, 904-987-3312

Bank of America has worked with the City of Orlando since 2008. We continue work with the City to advise on recommendations for any enhancements and/or new service offerings. Twice a year, the City requires testing for updates and patches to their ERP, Workday. We ensure the file formatting and connectivity has not been disrupted due to the Workday updates. This testing includes multiple services and files transmissions. Mary is the primary contact for this and has provided guidance to City personnel on the process for sending files through the UAT for testing and not through regular production channels. Additionally, Bank of America provided additional accounts and associated treasury services for a new pension process and related software. This instance also involved new files transmissions, ACH and positive pay. We stand ready to support all our clients as needs arise and evolve over time.

BRIEF DESCRIPTION OF THE SERVICES PROVIDED INCLUDING DESCRIPTION OF THE SERVICES PROVIDED BY THE FINANCIAL INSTITUTION; TOTAL DOLLARS ON DEPOSIT; COMPLETION DATE; ETC. PROVIDE DETAILED NARRATIVE USING THREE (3) RECENT EXAMPLES*
Maximum response length: 5000 characters

Referring to relevant experience described in 3.1, the full suite of treasury services provided to the City of Orlando include: Interest and Non-Interest bearing accounts, ZBA, ACH Origination, ACH Blocks and ACH Positive Pay, Check Fraud Protection including Teller and Payee Positive Pay Services, Account Reconciliation – Full and Partial, Banking Center Deposits, Cash Vault Services – Deposits and Change Orders, Return Item Reclear and Returned Item Electronic Reporting (ERIN), Online Information Reporting – Previous Day and Current Day, Lockbox – Image and Data Transmission, Payments/Receivables ERP Integration, BAI2 Reporting, Remote Deposit Services, Image Archive, Stop Payments, Wires and Merchant services. Due to the confidential nature of banking information, we are not able to provided total dollars on deposit. Most recently, we worked with the City during the ERP testing in February 2024 and August 2024 to ensure the Workday updates were seamless. The new pension process, accounts and associated services were completed as of December 2022.

A LIST OF SIMILAR AGREEMENT/ BANKING SERVICES COMPLETED IN THE PAST FIVE (5) YEARS.*
Maximum response length: 5000 characters

While this list is not exhaustive, below are some of the agreements that have been completed within the last 5 years. Some are new while others were negotiated renewals.

The City of Orlando, FL

The City of West Melbourne, FL

The Village of Wellington

Jacksonville Transportation Authority

The School District of St. Johns County

St. Johns County, FL

The School Board of Volusia County

Utilities Commission, City of New Smyrna Beach

The University of Central Florida

University of North Florida Foundation

Florida State College at Jacksonville

Daytona State College

Valencia College

RESPONDENT'S REFERENCES*
Respondents' references should demonstrate that the Respondent and the key individuals have the experience required, and reasonably has the reputation to perform the Scope of Work.

References shall be able to validate the Respondent's capabilities and experience.

Respondent must submit at least three references to whom the Respondent provided services withinfive from the date of response submittal to this solicitation.

It is the Respondent's responsibility to provide references and information that most closely demonstrates their experience with organizations (airports, counties, municipalities, or universities) of similar size, complexity, and risk exposure as the Aviation Authority.

The Respondent authorizes the Aviation Authority, its staff or consultants to contact any of the references provided in the response and specifically authorizes such references to release either orally or in writing, any appropriate data with respect to the Respondent and its Engagement Team members.

Respondent bears full responsibility for naming references which will respond to the Aviation Authority's reference checks. If the Respondent's references do not respond to the Aviation Authority's reference checks, the Respondent's evaluation will be adversely affected by non-responsive references.

Please confirm you understand the reference requirements and will provide the required information.

Confirmed

REFERENCE 1*
Enter your first Reference here. Your response must include your Reference's:

a. Organization's Name
b. Organization's Address
c. Contact Person's Name
d. Contact Person's Email
e. Contact Person's Phone
f. Brief Description of the provided services
g. Contract #
h. Respondent's Role / Identify Key Individual(s)

i. Date of Services

Maximum response length: 1000 characters

a. Organization's Name – The City of Orlando b. Organization's Address – 400 S. Orange Ave, Orlando, FL 32801 c. Contact Person's Name – Jose Fernandez d. Contact Person's Email - Jose.Fernandez@orlando.gov e. Contact Person's Phone - 407.246.2165 f. Brief Description of the provided services – Full suite of treasury services including: Interest and Non-Interest bearing accounts, ZBA, ACH Origination, ACH and Check Fraud Protection Positive Pay Services, Account Reconciliation, Banking Center Deposits, Cash Vault Services, Online Information Reporting, Lockbox, Payments/Receivables File Integration, Remote Deposit Services, Image Archive, Stop Payments, Wires, and Merchant Services. g. Contract # - NA h. Respondent's Role / Identify Key Individual(s) – Mary Steward is the relationship manager for the City of Orlando and works closely with Deputy Chief Financial Officer, Jose Fernandez. i. Date of Services –2008 to current

REFERENCE 2*
Enter your second Reference here. Your response must include your Reference's:

a. Organization's Name
b. Organization's Address
c. Contact Person's Name
d. Contact Person's Email
e. Contact Person's Phone
f. Brief Description of the provided services
g. Contract #
h. Respondent's Role / Identify Key Individual(s)
i. Date of Services

Maximum response length: 1000 characters

a. Organization's Name – The City of Port St. Lucie b. Organization's Address – 121 SW Pport St. Lucie Blvd., Port St. Lucie, FL 34984 c. Contact Person's Name – Dionne Bartley d. Contact Person's Email – dbartley@cityofpsl.com e. Contact Person's Phone – 772.871.5221 f. Brief Description of the provided services – Full suite of treasury services including: Non-Interest bearing accounts, ZBA, ACH Origination, ACH and Check Fraud Protection Positive Pay Services, Account Reconciliaton, Banking Center Deposits, Cash Vault Services, Image Cash Letter, Online Information Reporting, Payments/Receivables File Integration, Remote Deposit Services, Image Archive, Stop Payments, Wires, Merchant Services and Purchasing Cards. g. Contract # - NA h. Respondent's Role / Identify Key Individual(s) – Mary Steward is the relationship manager for the City of Port St. Lucie and works closely with the Finance Department Accounting Manager, Dionne Bartley. i. Date of Services – 1975 to current

REFERENCE 3*
Enter your third Reference here. Your response must include your Reference's:

a. Organization's Name
b. Organization's Address
c. Contact Person's Name
d. Contact Person's Email
e. Contact Person's Phone
f. Brief Description of the provided services
g. Contract #
h. Respondent's Role / Identify Key Individual(s)
i. Date of Services

Maximum response length: 1000 characters

a. Organization's Name – Flagler County, Board of County Commissioners and Clerk of the Circuit Court and Comptroller b. Organization's Address – 1769 East Moody Blvd, Bunnell, FL 32110 c. Contact Person's Name – Jennifer Barker d. Contact Person's Email – jbarker@flaglerclerk.com e. Contact Person's Phone – 386.313.4400 ext 3811 f. Brief Description of the provided services –

Full suite of treasury services including: Non-Interest bearing accounts, ZBA, ACH Origination, ACH and Check Fraud Protection Positive Pay Services, Account Reconciliaton, Banking Center Deposits, Online Information Reporting, Lockbox, Payments/Receivables File Integration, Remote Deposit Services, Image Archive, Stop Payments, Wires and Merchant Services. g. Contract #- NA h. Respondent's Role / Identify Key Individual(s) – Mary Steward is the relationship manager for Flagler County and works closely with the CFO for the Clerk's office, Jennifer Barker. i. Date of Services – 1981 to current

4. KNOWLEDGE AND EXPERIENCE OF KEY INDIVIDUALS AND TEAM

KEY PERSONNEL AND LEAD INDIVIDUAL TO BE ASSIGNED TO THIS AGREEMENT IF AWARDED:*
Identify the Lead Banker/ Lead Individual, highlighting their qualifications and experience. Include the length of time and number of projects the Respondent has with the proposed Lead Individual.

Maximum response length: 5000 characters

Mary joined Bank of America in 1998 in the consumer bank. With over 25 years of experience, she possesses a strong client focus and a strong understanding of bank products, services, systems, policies and procedures. A graduate of the University of North Florida, Magna Cum Laude, with a BBA in Finance, she has held several roles within commercial banking. Since 2013 she has been an instrumental associate within Public Sector Banking providing training and guidance to her peers as a team mentor. Currently, Mary is the Client Manager covering public entities for Central and Northeast Florida as well as the State of Florida and the State of North Carolina.

As Client Manager, Mary's responsibilities include:

• Leading the client team in financial and strategic business priorities

• Meeting with clients to clearly understand financial needs and engaging product specialist associates or other resources as needed to ensure needs are met.

• Conducting business reviews on a regularly scheduled basis to provide updates on emerging trends, enhancements within the industry, and new products/services as they become available.

• Develop goals between clients and the bank to sustain a mutually successful relationship.

• Working closely with the treasury analyst and implementation team to ensure products are set up seamlessly and work as intended.

Mary is actively involved with Bank of America's employee network, LEAD for Women. She is a member of the networking committee to help mentor newer associates on the benefits of growing your professional network. She is passionate about volunteering and works with several local organizations including, Hubbard House, Habitat for Humanity and the I.M. Sulzbacher Center for Homeless.

The number of projects over the years are not tracked; however, there have been hundreds of successful product implementations amongst her portfolio of approximately 133 client relationships. Beyond normal establishment of treasury services, the most common project are ERP upgrades or complete overhaul to a new ERP. Within the Most recently, two extensive projects were completed in which clients embarked on multi-phase ERP updates and changes that took nearly 18 months to complete.

EXPERIENCE OF THE ENGAGEMENT TEAM*
Provide the names, qualifications, and experience of the engagement team, (key employees, consultants, and sub-consultants) to be assigned to the project. Include the length of time and number of projects the Respondent and the Lead Individual has had with the proposed team.

GOAA will have the benefit of a group of bank professionals designated to support your treasury needs. Our approach of providing multiple levels of expertise and support has proven to be very successful. The number of projects for each individual is not tracked; however, as you can see based on the long tenure of our team, the number of projects is likely close to 1,000 in the aggregate.

We are pleased to present the team that is responsible and accountable for the mutual success of our relationship.

Mary Steward

Senior Vice President; Client Manager

T: 904.987.3312

mary.steward@bofa.com

Related Experience: Mary has been with Bank of America for nearly 27 years. She has focused on public sector entities since 2013 and has experience working with all levels of government and other governing agencies/authorities.

Patrick Ingram

Senior Vice President; Credit Products Manager

T: 646.743.2196

patrick.ingram@bofa.com

Related Experience: Pat has been with Bank of America for over 10 years. Pat has worked in the municipal credit products and public finance space for over 24 years.

Alexander Simmons

Vice President; Credit Product Specialist

T: 781.788.7185

alexander.f.simmons@bofa.com

Related Experience: Alex has been with Bank of America for nearly 8 years. He is a member of the bank's dedicated Credit and Rating Strategy team and has worked with issuers to navigate the rating process.

David Zepeda

Assistant Vice President; Treasury Associate

T: 561.281.8952

david.zepeda@bofa.com

Related Experience: David has been with Bank of America for 20 years. David's expertise lies in the management, execution, and delivery of projects ranging from day-to-day operations to large and complex implementations.

Ronisha Glover

Assistant Vice President; Sales Support Associate

T 980.683.9420

Ronisha.glover@bofa.com

Related Experience: Ronisha has been with Bank of America for almost 22 years. Ronisha excels in the areas of client on-boarding, operational and risk and compliance processes, account management and servicing, and research and content development.

Anne Marie Martin

Vice President; Card Product Sales Specialist

T: 406.471.4684

anne.marie.martin@bofa.com

Related Experience: Anne Marie has been with Bank of America for 7 years. She provides strategic program design, development and direction, primarily focused on the for-profit and not-for-profit healthcare groups, as well as public sector.

Dennis Perea

Vice President; Merchant Specialist Officer

T: 561.578.2443

dennis.perea@bofa.com

Related Experience: Dennis has been with Bank of America for 24 years. Dennis has dedicated his entire professional career to mastering the knowledge and all the intricacies of Merchant Service.

Public Finance

Cory Czyzewski

Managing Director

(646) 743-1324

cory.czyzewski@bofa.com

Related Experience: Mr. Czyzewski joined Bank of America in 2008. He has provided extensive quantitative and analytical support for a variety of airport and transportation clients for 18 years, providing him with extensive recent and relevant experience.

Tom Cai

Director

646-743-1380

tom.cai@bofa.com

Related Experience: Mr. Cai joined Bank of America's dedicated Southeast Region Public Finance Group in 2017. Mr. Cai has assisted on a variety of debt financings such as airport, non-ad valorem, toll road, utility, special obligation, lease revenue, and sales tax, among others.

UPLOAD RESUMES OF LEAD BANKER/ LEAD INDIVIDUAL AND KEY PERSONNEL*
Provide resumes of Engagement Team to be assigned to the project.

Team_resumes.pdf

5. APPROACH AND METHODOLODY

REPORTING RELATIONSHIP AND ORGANIZATION CHART*
Proposed organization chart for the account that identifies the proposed client management team. Identify by name and title: the primary staff person who will oversee the Aviation Authority's account; Key Personnel; and other individuals who will support the Aviation Authority's account. Explain how the financial institution's management and primary staff person will direct and supervise the team.

Organizational_chart.pdf

RESPONDENT'S METHODOLOGY AND APPROACH*
The Respondent shall provide a written description of the Respondent's methodology and approach to the Scope of Scope of Work / Specifications.as described in Section 6. The Proposer shall include a concise description of the Proposer's philosophy, services, and qualifications.

Maximum response length: 10000 characters

6.4 The BofA franchise is comprised of: Approximately 80 cash vaults and 3,845 financial centers, 15,168 image-enabled, depository ATMs. Without an exact address to determine distance, it is difficult to approximate the mileage. However, we believe that our location is within 15 miles of Orlando International Airport. The BofA vault location in Orlando is 7-10 miles from the northern entrance and 13-15 miles from the southern entrance to the Airport. Cash Vault, financial center processing and ATMs are available for check and currency deposits, depending upon processing location and deposit size. Most financial centers offer night depository services.

6.5. Issue files should be sent prior to the day that checks are issued. Positive Pay/Payee Positive Pay check issue files should include payee name, check number and amount. You can use our online service File Import function to import your check issue information, create your issue file in either Excel (csv file) or in Notepad (txt file). Positive Pay exception items are reviewed by BofA and are available online to Aviation Authority by 10 a.m. ET. You should review the item (and images) and submit a pay/return decision by the deadline, which is 4 p.m. local time. If there is no decision by the cutoff, exceptions without a decision will be handled according to your account level default. GOAA can receive proactive notifications of exception items through CashPro Alerts which are sent via email, text or mobile and delivered on a daily basis whether an exception exists or not. If exception exists, alert displays each masked account number, number of exceptions and total exceptions. If an exception does not exist, alert will be sent stating no exceptions to disposition.

6.7 Please see Item 5.6 below.

6.8 BofA is offering a very competitive interest rate of Federal Funds Effective (indexed, changing in conjunction with Federal Funds Effective), which is 4.33% as of January 13, 2025. With an interest-bearing checking account, your funds earn a variable rate of interest. When you make a deposit, interest begins to accrue no later than the business day on which we receive credit for non-cash items, such as checks. We normally compound and credit interest monthly. The daily-balance method is used to calculate interest on your account. The daily rate is 1/365, or in a leap year we may use 1/366, of the interest rate. For most interest-bearing accounts, this method applies a daily rate to the collected balance in the account each day. Interest is credited and reported monthly on your

account statement. We recommend that GOAA view activity through CashPro® Online and receive statements online. BofA is pleased to provide a waiver of analysis fees for the initial 5 year contract. There is no need for balances to have an Earnings Credit Rate (ECR). This means that all your balances will earn interest as stated above. The ECR on your account is used to calculate your Earnings Allowance, which is based on your average investable balance. As of March 1, 2009, the reserve requirement is 0%. This may be changed at any time. Specifically, the formula for calculating earnings is: (Investable Balance x ECR x Days in Month) / Number of Days in the Year

6.9. A. Transfers received from the Federal Reserve prior to third-party cut-off of 7 p.m. Eastern receive same-day credit, when accurate beneficiary account information is provided. Wires received between 6:30 p.m. and 7 p.m. Eastern are processed on a reasonable effort basis. B. Most payments are processed within minutes of receipt. Transactions are released on a first-in-first-out basis, and when properly formatted, are processed in a completely automated environment. Transactions requiring manual intervention or repair (less than 3%) take longer to process. To provide innovative wire capabilities, we offer dynamic features and functionality through the channels including CashPro Online (web-based payments initiation); CashPro API; CashPro® Connect (host-to-host); SWIFT; SWIFTNet FileACT File Delivery Service and SWIFTNet FIN. Transfers received from the Federal Reserve prior to third-party Cut-off of 7 p.m. Eastern receive same-day credit, when accurate beneficiary account information is provided. Wires received between 6:30 p.m. and 7 p.m. Eastern are processed on a reasonable effort basis. Notification is provided intraday to GOAA via the method of your choice. We recommend online current-day reporting, email or wireless text alerts via CashPro Notifications. Up to 5 lines of information are reported on previous-day wire activity, including wire type, date, Fed Reference Number, time, beneficiary bank or sending bank, beneficiary or originator and two lines of details of payment. Liability - A wire initiated from a BofA account in the United States would be subject to the UCC Article-4A definition of “acceptance” in the execution of the wire payment order. If the wire initiated from a BofA account outside of the United States, applicable local laws would instead determine when the Bank has accepted the payment instruction. The assignment and reporting of the confirmation sequence number designates that event. C. The bank’s Treasury Management Services Terms and Conditions document covers all modes of wire initiation.

6.10 - 1. Account statements are available via CashPro® Online the business day following the end of the statement cycle. Analysis statements are released, normally around the 7th business day. Reports can be accessed in CashPro (6.12). These reports are available the next business day after the reconciliation process is complete. Full ARP plans, the reports are available the 2nd business day after the cycle end date unless the reconciliation does not balance to the ending DDA balance. The out of balance will be researched, corrected and available online by the 5th business day. Partial ARP plans, the reports will typically be available online the next business day after the cycle end date. 2. As check truncation is a requirement, physical checks are destroyed immediately. Check images are

retained for 7 years. 3. Please see section 5.4 for more detail on images. 4. We offer a monthly outstanding (un-presented) check report with our Full Reconciliation plan. GOAA can retrieve the file from CashPro® Online in CSV format for easy conversion to Microsoft Excel. The file is also available in PDF and Text formats. 5. With the Full or Partial ARP plan, GOAA can receive an optional Stop Payment report. This report lists all active stops for the account – serial number and amount. 6. Please see section 5.4 for more detail on images 7. Information Reporting allows GOAA to download daily or historical previous- and current-day data in BAI2, ISO 20022 XML, MT940/942, CSV, PDF, Excel and QuickBooks or Quicken formats to update your ERP or other internal applications. Once downloaded, data can be stored at your location for as long as necessary.

6.11 Wholesale Lockbox expedites the collection of remittance payments when a company authorizes BofA to receive, process and deposit checks from their clients on their behalf. The bank processes the checks, makes the deposits, captures the remittance data, then sends the remittance data to the client electronically. The images of both the remittance documents and deposited checks are available to our clients through various channels. Our clients then use the remittance data images to update their accounts receivable (A/R) system and to manage their credit and collections. We have core WLBX processing centers, strategically located across the country. We recommend our Atlanta site for expedited mail processing. Some reports also offer account number and dollar limit prompts, as well as group and serial sorting/subtotaling capabilities. A variety of file formats and communication protocols can be used to download the information. GOAA can access daily remittance detail info and lockbox images via CashPro Receivables. Users can search lockbox data, as well as electronic payment data, based on multiple criteria and may elect to have access to lockbox data and images for up to 10 years. GOAA can access daily remittance detail information and lockbox images via CashPro Receivables. Users can search lockbox data, as well as electronic payment data, based on multiple criteria and may elect to have access to their lockbox data and images for up to 10 years.

6.13 Returned item reclear service provides the second presentment of checks returned unpaid. Deposit adjustments or corrections are visible in CashPro. CashPro also allows GOAA to place stop payments at your convenience.

6.14 We would like to propose the GOAA explore the following services:

- Global Digital Disbursements to replace checks to individuals
- Account Validation Service to pre-validate an account or account status and owner prior to sending an ACH, wire or U.S. Real Time Payments

We look forward to providing additional information and discussing our entire proposal in more detail.

DISASTER RECOVERY*
Explain the bank disaster recovery plans, emergency communication protocols, and back-up systems which would enable the Aviation Authority to continue operations and delivery of community services in the event of systems breakdowns or other emergencies.

Maximum response length: 5000 characters

The Business Continuity program incorporates both business continuity and operational resiliency approaches to maintaining the availability of business functions and services. This program provides the methodology for preparing and responding to a business disruption event enabling critical business functions, technology, infrastructure and supporting third parties to continue with minimal interruption or impact.

Operational Resiliency is an elevated level of preparedness and capabilities (from business continuity) that incorporates proactive, business-driven strategies for mitigating the risk and impact of a severe business disruption event in the overall design of operations and processes. It focuses on the company's ability to anticipate, prevent, minimize, respond to, mitigate, recover from, and learn from operational stress and severe enterprise impact events.

The Program drives consistency across regions while incorporating unique jurisdictional requirements to ensure adherence to applicable laws and regulations.

Resources

People - In keeping with Bank of America's focus on resiliency in the face of a business disruption, all business continuity plans include procedures for addressing temporary unavailability of staff during natural disasters, pandemics, unplanned outages, and other events.

Facilities - As part of its commitment to providing uninterrupted service to customers and clients, Bank of America's business continuity plans include geographically dispersed backup facilities and other recovery locations for critical business processes, including off-site command centers, to direct recovery and resilience activities.

Technology – Bank of America establishes requirements for resiliency and enhanced technology capabilities that support execution of planning, testing and governance. With a Global footprint, Bank of America both leverages its vast network of Data Centers and Facilities for resiliency capabilities, as well as monitors and validates the function of each location for resiliency purposes. This is done through a combination of Resiliency monitoring including Enterprise Critical Infrastructure, Application Technology and Data Management.

Enterprise Critical Infrastructure – Bank of America has established guidelines for the continuity and resiliency of critical infrastructure.

Application Technology – Bank of America has a comprehensive, enterprise-wide technology resiliency planning and testing program, to ensure application preparedness for a Location outage or cybersecurity attack. Application recovery plans and application restoral plans are assessed during scheduled, location-based testing to demonstrate recovery and/or restoral within target business objectives. Plans and tests are subject to compliance requirements, including quality assurance reviews and regular technology management approvals, and compliance metrics are reported to senior leadership.

Data – Bank of America has developed data capabilities designed to provide a consistent, repeatable approach to prepare for, prevent, and recover from data corruption and other data impacting events.

Third Party – Third parties providing critical service and technology solutions are included in a comprehensive enterprise testing and assessments program that validates controls, recovery and resilience capabilities, and response readiness to ensure that, during a business disrupting event, the third party is operational. The bank's third-party testing and assessments program is adhered to globally.

Recovery and Resilience

Bank of America's long history of resilience during disruptive events — from small occurrences, such as single building power outages, to large disasters, such as pandemics, major hurricanes, or tsunamis, and to long-term third-party disruption — demonstrates our commitment to excellence and our ability to deliver on that commitment.

ELECTRONIC STORAGE OF DOCUMENTS*
Provide details on your capability of archiving data and electronic record retention.

Maximum response length: 5000 characters

As a standard component of information reporting, CashPro® Online offers 24 months of history for previous-day reporting and 10 calendar days of history for current-day reporting. The retention periods across other CashPro Online modules vary depending on the application data.

Bank of America offers convenient online access to images through CashPro Online. GOAA can retrieve images of paid items, deposited items, debits/credits and returned items as early as they are presented or captured by the bank. With our image archive

service, images of paid items and debits/credits are available for up to seven (90 days, 1,2, 3 or 7 years) with our Image Archive service. 10 years and 20 years is also available for an additional charge.

Images of paid items and debits/credits are available for up to 20 years, with online access. Returned items, deposited items for cash letter, image cash letter, over-the-counter, remote deposit, ATM and mailed-in deposits are available with the above options, up to seven years.

GOAA can also choose to receive images of paid items, credits, deposited items, lockbox and remittance documents via ImageDrop®. ImageDrop is the recommended solution for transmission of images for storage on your own servers for as long as you deem necessary. This new option simplifies daily reporting and delivers digital images right to your desktop. Encrypted files are downloaded to your server automatically, while automated notifications help to ensure that you never miss a file.

ImageDrop delivery integrates seamlessly with Image Onsite® viewer, which allows users to quickly view, index, query, sort, export and print images as needed. A single installation allows multiple users to access a wide-range of images, including paid items, deposited items, Account Reconcilement reports, lockbox images and bank statements.

ImageDrop offers innovative, digital delivery, eliminating the use of CD-ROMs/DVDs. We can time delivery of your encrypted ImageDrop files containing your imaged items to coincide with your accounting cycle, offering daily, weekly, bi-weekly, monthly, bi-monthly and quarterly cutoff schedules.

ONLINE REPORTS ACTIVITIES*
Provide screen shots examples of (Reports, dashboards, etc...) available to the Aviation Authority, Finance Department. Confirm that the Aviation Authority can access and download these reports directly, as opposed to needing the bank to prepare and send the reports.

CashPro_screenshots_and_reports.pdf

RESPONDENTS TO PROVIDE A DESCRIPTION OF RESPONDENT'S ONLINE BANKING SERVICES AS OUTLINED IN SECTION 6.7 ONLINE SERVICES*
The Aviation Authority must have online real-time access to all accounts on a daily basis and must be able to access the monthly account statements and account analysis statements.

6_7_Online_Banking_Services.pdf

6. IMPLEMENTATION AND TRANSITION PLAN

RESPONDENTS TO PROVIDE FINANCIAL INSTITUTION'S IMPLEMENTATION PLAN FOR ONBOARDING AND OFFBOARDING, TIMING, AND COSTS.*
Implementation_Plan.pdf
Sample_Implementation_timeline_GOAA.xlsx
Exceptions_and_Clarifications.pdf

TRANSITION PLAN*
Describe in detail the process that would be followed to implement the services to be provided pursuant to the Scope of Services. This plan must include time frames and information that would be required for such services to be fully operational and include a sample timeline (with an explanation of how this timeline would be used in the transition process.)

Maximum response length: 5000 characters

Upon mandate, we will assign an experienced implementation project consultant (IPC) to will be your single point of contact into the Bank of America project team.

GOAA's assigned IPC will guide you through the process and schedule regular updates with the implementation team to facilitate effective communication, address issues and respond to questions regarding the progress of the implementation. The IPC will remain engaged, accountable and responsible for the success of the implementation from start to finish. This resource will also:

- Work closely with you and your treasury officer, to determine your unique requirements and expectations for required services
- Create a customized implementation project plan to meet your needs and timeline
- Coordinate bank operations, systems and technical resources as necessary
- Follow strict project management disciplines so that projects meet target delivery dates
- Document meeting discussions and distribute regularly to core team
- Validate that services meet your expectations post implementation

- Ensure a smooth hand-off to client services at the conclusion of the implementation

When you choose a host-to-host file-based payments option, a technical advisor will be assigned to manage and support the technical aspects of the project, such as software and connectivity between your internal electronic systems and ours. This resource will work with both organizations to address file delivery, security and connectivity requirements, and liaise with the implementation advisor to keep you informed on of all technical aspects of the project through the weekly project status meetings.

Timelines - To facilitate conversion with minimal disruption to your business, we recommend implementing the solution using a phased approach. GOAA should prioritize conversion of your systems and processes based on your project goals and resources.

Initially, we will define the scope of the project, the business units or functions to be moved (integration, disbursements, etc.) to design a bank structure. We will then coordinate technology and project resources to implement the payments channels accordingly.

As each element is implemented to your satisfaction, we advise you on the most efficient way to move to production. This can help avoid the costs and effort associated with maintaining parallel systems and processes.

Projects typically run for two to four months, but can be delivered in less time, or run longer, depending on complexity, Aviation Authority's available resources and whether key steps can be run in parallel. When Aviation Authority opts for an online integration, the implementation time line should be much shorter, as there are minimal connectivity and file testing requirements.

How it works – A seamless implementation process - The global implementation project consultant, assigned upon mandate, will coordinate all regions and respective local markets to determine the best approach for your implementation. This resource, together with the respective regional implementation advisors, will work closely with you throughout the process.

Your global implementation project consultant drives the implementation timeline, based on Aviation Authority's goals and feedback. The duration and personnel required depends on factors such as the complexity of the processing instructions and programming required to establish the service.

Implementation execution - The global implementation project consultant leads the project as per the mutually agreed tasks detailed in the Implementation Project Plan, ensuring project objectives are met and on time. When applicable, test environments are established and a production environment is created for Aviation Authority to send live files.

Ongoing status reporting and project tracking - Meetings are held weekly or at a frequency determined by Aviation Authority. During these calls, your global implementation project consultant takes action on decisions and tracks progress in the Implementation Project Plan. Minutes are recorded and distributed to all after each meeting.

Communication schedules, as well as escalation processes, are available to Aviation Authority at the commencement of each project. Minutes are taken during the regularly scheduled meetings. These meetings allow Aviation Authority to determine the status, discuss the progress, address the issues and propose the next steps.

Training and guidance - Training is arranged by the respective regional implementation advisor and delivered by our Client Education Team. Our most popular method of training is via a webinar. In-person training may also be arranged.

A Change Control document approved by Aviation Authority will capture any amendments to the project.

Monitoring is conducted by us, generally for a month following Go-Live, or for a mutually agreed time.

7. FINANCIAL STABILITY

DESCRIBE THE MINIMUM LIQUIDITY AMOUNTS RESPONDENT WOULD BE WILLING TO PROVIDE TO THE AVIATION AUTHORITY IN BOTH NORMAL AND STRESSED MARKETS TO BE NEGOTIATED AS AN ADDITIONAL SERVICE.*
Maximum response length: 5000 characters

• GOAA and Bank of America have a wonderful working relationship, and we currently provide a $275MM revolver which was renewed last summer. We have provided that facility for several years. Lines can be adjusted throughout the life of the relationship to meet your liquidity needs. We look forward to continued support of the Authority's interim borrowing needs. We are happy to evaluate any future opportunities to increase our support should the Authority have additional needs.

RESPONDENTS TO PROVIDE A FINANCIAL INSTITUTIONS' CREDIT RATINGS AND FINANCIAL STABILITY.
Credit_ratings_and_financial_stability.docx

FINANCIAL STATEMENTS*

Provide the most recent audited annual financial statements for the last two years in order to evaluate the Respondent's ability to perform these Services. If audited annual financial statements are not available, provide balance sheets, income statements, and cash flow statements for the last two years.

This financial documentation shall be uploaded as a separate attachment and be clearly labeled as follows: **"Confidential Financial Records Submitted under Seal and Exempt from Florida Public Records Disclosure."** (Reference Florida Statutes Section 119.071(1)(c) for exemption on financial records.)

Please upload financial statements.

Link_to_annual_reports.docx

8. EVALUATION CRITERIA: SCHEDULE OF FEES

COST PROPOSAL FOR BANKING SERVICES FEE*
The Respondent shall complete the Cost Proposal for Banking Services Fee Form for Greater Orlando Aviation Authority located in the e-Procurement Portal. Please complete the pro-forma table considering all notes noted in the Fee Form- Attachment B

Confirmed

COST PROPOSAL FOR BANKING SERVICES FEE FORM- REVISED*
Please download the below document, complete, and upload.

- 25-142-RFP_Cost_Proposal_fo...

Cost_Proposal_and_Disclosures.pdf
25-142-RFP_Cost_Proposal_for_Banking_Services_Fee_Form_2024_-_Revised.xlsx

9. ADDITIONAL REQUIREMENTS OF THE RESPONSE

Upload and/or Confirmation Requirments

ACKNOWLEDGEMENT OF ADDENDA*

By selecting "Confirm" I hereby acknowledge that I have reviewed revisions and all answers to questions published and any addenda up until the solicitation closing date/time and have given consideration to all information in preparing the response to this solicitation.

Confirmed

DOES YOUR RESPONSE INCLUDE VERBIAGE GENERATED BY ARTIFICIAL INTELLIGENCE (AI)?*
No

PROOF OF INSURABILITY*
Demonstrate ability to meet insurance requirements listed in Section: Insurance, Surety Bond, Letter of Credit / Liability Insurance Requirements of this solicitation by providing evidence of one of the following: Certificate of Insurance on Acord form or form acceptable to Aviation Authority, signed affirmation of ability to comply from a licensed insurance agent, or insurance quote.

Please upload proof of insurability.

24-25_Professional_Liability_-_Primary_Limits.pdf
24-25_GL_COI.pdf
24-25_WC_COI.pdf
Proof_of_Insurability.docx

PRIOR OR PENDING CONVICTIONS, INDICTMENTS, INVESTIGATIONS, REGULATORY INVESTIGATIONS*
The Respondent shall provide a description of all prior or pending convictions, indictments, investigations, and regulatory investigations, either civil or criminal that relate to the services listed in the RFP, in which Respondent or its affiliates, subsidiaries, parent company, directors, senior officers, senior regional officers, the Lead Individual, or Engagement Team members have been involved with in the last five (5) years immediately preceding the date of Respondent's response to this Solicitation. Or provide an affirmative statement that there are none.

Maximum response length: 5000 characters

Bank of America Corporation ("BAC") is a large and diversified financial institution. In the ordinary course of business, BAC and its subsidiaries, including Bank of America NA ("BANA") and its U.S. registered broker-dealer affiliates, BofA Securities, Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated, are routinely defendants in or parties to many pending and threatened legal actions and

litigation proceedings. In addition, BAC and its subsidiaries are subject to regulatory examinations, information gathering requests, inquiries, and investigations ("Regulatory Inquiries") by various federal or state securities regulatory agencies and attorneys general, other local, state, and federal agencies, and self-regulatory organizations (collectively, "Regulators"). In connection with formal and informal Regulatory Inquiries, such entities receive numerous requests, subpoenas and orders for documents, testimony and information in connection with various aspects of their regulated activities, and in some cases regulatory action has been taken against them. BAC believes that it has cooperated fully with Regulators in all such inquiries to date and intends to continue to cooperate fully with Regulators in the future.

BAC makes all required disclosures in its Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, which are updated in Current Reports on Form 8-K (collectively, "Regulatory Filings"), all of which are filed with the U.S. Securities and Exchange Commission ("SEC"). These Regulatory Filings are publicly available on the SEC's website at www.sec.gov. The U.S. broker-dealers make all required disclosures as part of their respective Form BD and ADV filings as appropriate ("Form BD and ADV Filings") with the Financial Industry Regulatory Authority ("FINRA"). The Regulatory Filings and Form BD and ADV Filings include disclosures of Regulatory Inquiries as required by federal law and applicable regulations. The Form BD filings are publicly available on the FINRA BrokerCheck system at http://brokercheck.finra.org/. The Form ADV filings are publicly available on the SEC's Investment Adviser Search website at: http://www.adviserinfo.sec.gov/IAPD/default.aspx. In addition, BANA is a national bank that is subject to the ongoing examination and supervision of the Office of the Comptroller of the Currency ("OCC"). Publicly available orders are available on the OCC's website at https://apps.occ.gov/EASearch.

BAC cannot confirm or deny the existence of any other non-public Regulatory Inquiries conducted by any Regulator unless required to do so by law. For instance, pursuant to federal law and OCC regulations, information related to OCC examinations is confidential supervisory information and disclosure of such information to third parties is prohibited.

CLAIMS INFORMATION*
Disclose all lawsuits, arbitrations and claims filed or raised by or against the Respondent over the last five (5) years, specifically identifying the project involved, the parties involved, the nature of the claim(s), amount at issue, disposition or status and litigation, case style, number, and jurisdiction.

Also list any work their team failed to complete in accordance with any agreement in the last five (5) years. Describe details regarding the non-performance, including listing any officer or partner of their team who in the last five (5) years failed to complete an agreement handled in his/her name. Or provided an affirmative statement that there are none.

Maximum response length: 5000 characters

The bank is a large and diversified institution and is routinely involved in litigation in various state and federal courts. The bank makes all disclosures required by its regulators, including all required disclosures in its Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, which are updated in Reports on Form 8-K (the "Reports"), all of which are filed with the Securities and Exchange Commission. Those Reports include disclosures of investigations, litigation and other matters as required by federal law and are publicly available. The bank cannot confirm or deny the existence of any other, non-public investigation conducted by any government investigator unless required to do so by law. These Reports can be provided upon request or can be accessed at the following website: http://investor.bankofamerica.com/phoenix.zhtml?c=71595&p=irol-irhome

VERIFICATION OF EMPLOYMENT STATUS / E-VERIFY*

By selecting "Confirm", I hereby acknowledge and agree that use of the U.S. Department of Homeland Security's E-Verify System during the term of the contract is a condition of the resulting contract with the Greater Orlando Aviation Authority.

Effective January 1, 2021, public and private employers, contractors and subcontractors will be required to register with, and use the Employment Eligibility Verification System (E-Verify) to verify the work authorization status of all newly hired employees. The E-Verify system can be obtained at the U.S. Department of Homeland Security website: http://www/dhs.gov/E-Verify.

"Contractor" means a person or entity that has entered or is attempting to enter into a contract with a public employer to provide labor, supplies, or services to such employer in exchange for salary, wages, or other remuneration (also referred to as Respondent or Contractor).

"Subcontractor" means a person or entity that provides labor, supplies, or services to or for a contractor or another subcontractor in exchange for salary, wages, or other remuneration (also referred to as Sub- Vendor or Sub-Contractor).

Vendor/Contractor/Subcontractor acknowledges and agrees to utilize the U.S. Department of Homeland Security's E-Verify System to verify the employment eligibility of:

- All persons employed by Vendor/Contractor/Sub-Contractor during the term of the contract, (including assigned sub-vendors/sub-contractors/sub-contractors), to perform employment duties within Florida and any work in pursuant to the contract with the Aviation Authority.

By entering into a contract with the Aviation Authority, the Contractor/Contractor becomes obligated to comply with the provisions of Section 2. Section 448.095, Fla. Stat., "Employment Eligibility," as amended from time to time. This includes, but is not limited to, utilization of the E-Verify System to verify the work authorization status of all newly hired employees, and requiring all subcontractors to provide an affidavit attesting that the subcontractor does not employ, contract with, or subcontract with, an unauthorized alien.

The contractor shall maintain a copy of such affidavit for the duration of the contract. *Failure to comply will lead to termination of resulting contract, or if a subcontractor knowingly violates the statute, the subcontract must be terminated immediately. Any challenge to termination under this provision must be filed in the Circuit Court of Orange County, Florida no later than 20 calendar days after the date of termination. If the resulting contract is terminated for a violation of the statute by the Contractor, the Contractor may not be awarded a public contract for a period of 1 year after the date of termination.*

Confirmed

DRUG-FREE WORKPLACE CERTIFICATION*
By selecting "Confirm", I certify, that if awarded, Respondent shall maintain a drug-free workplace in accordance with the Florida Drug-free Workplace Act during the duration of the Agreement. No employee shall be hired by a Awardee Respondent for work on Aviation Authority's premises prior to such employee having tested negative for drugs. In addition, existing employees of the Awardee Respondent must be subject to drug testing by the Awardee Respondent upon reasonable suspicion of drug use. Results of all such drug tests are to be retained by the Awardee Respondent. Copies shall be provided to the Aviation Authority, if requested.

Confirmed

CERTIFICATION REGARDING PROHIBITION AGAINST CONTRACTING WITH SCRUTINIZED COMPANIES*
By selecting "Confirm", I hereby certify that neither the undersigned entity, nor any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations, that exists for the purpose of making profit have been placed on the Scrutinized Companies that Boycott Israel List created pursuant to s. 215.4725 of the Florida Statutes, or are engaged in a boycott of Israel.

In addition, if this Solicitation is for a Contract for goods or services of one million dollars or more, I hereby certify that neither the undersigned entity, nor any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations, that exists for the purpose of making profit are on the Scrutinized Companies with Activities in Sudan

List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, created pursuant to s. 215.473 of the Florida Statutes, or are engaged in business operations in Cuba or Syria as defined in said statute.

I understand and agree that the Aviation Authority may immediately terminate any Contract resulting from this Solicitation upon written notice if the undersigned entity (or any of those related entities of Respondent as defined above by Florida law) are found to have submitted a false certification or any of the following occur with respect to the company or a related entity: (i) it has been placed on the Scrutinized Companies that Boycott Israel List, or is engaged in a boycott of Israel, or (ii) for any Contract for goods or services of one million dollars or more, it has been placed on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, or it is found to have been engaged in business operations in Cuba or Syria.

Confirmed

PUBLIC ENTITY CRIMES CERTIFICATION*
By selecting "Confirm", I hereby certify that the Proposer, and/or any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations have not been convicted of any public entity crimes nor have they been placed on the Convicted Vendor List by the Department of Management Services.

Confirmed

DISCRIMINATORY VENDOR LIST CERTIFICATION*
By selecting "Confirm", I hereby certify that the Respondent, and any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations, that exists for the purpose of making profit have not been placed on the Discriminatory Vendor List by the Department of Management Services. (287.134(3)(d), Fla. Stat.)

Confirmed

CONFLICT OF INTEREST FORM*
Please download the below document, complete, and upload.

- GOAA-Public_Conflict_Form.pdf

GOAA-Public_Conflict_Form.pdf

CONFLICTS OF INTEREST *
Describe any conflicts of interest with the Aviation Authority that the Respondent's financial institution has or may have and how that conflict of interest would be mitigated or **provide an affirmative statement that there are none.**

Maximum response length: 5000 characters

BANA, is a global franchise, serving customers and clients around the world with operations in all 50 U.S. states, the District of Columbia, and more than 40 foreign countries. With the foregoing understanding, and in consideration of the confidential nature of our relationships with our many hundreds of thousands of clients, employees and shareholders, it is not reasonably feasible to perform such definitive due diligence spanning the full panoply of all of BANA's and its related entities' departments, employees, and principals to definitively determine if there are any such relationships which may currently pose a conflict of interest to our proposed relationship with you.

However, it is BANA's intent that no other relationship, direct or indirect, can or would affect or impact its performance under any contract with you. BANA. has in place policies and procedures which are designed to identify, analyze and avoid or mitigate conflicts of interest which may arise as a result of our relationships with clients who may have competing interests in respect of a particular transaction.

CURRENT W9*
Provide the Respondents Taxpayer Identification Number and Certification. Go to the following website for instructions and the latest information: www.irs.gov/FormW9

Please upload current signed W9. Name the uploaded file: "Current W9".

Current_W9.pdf

ANTI-HUMAN TRAFFICING AFFIDAVIT*
Please download the below document, complete, and upload.

- GOAA-Human_Trafficing_Form.pdf

GREATER_ORLANDO_AVIATION_AUTHORITY.pdf

January 17, 2025

The Greater Orlando Airport Authority
1 Jeff Fuqua Blvd
Orlando, FL

RE: Request for Proposals, 25-142-RFP Banking Services

Every day people arrive and depart from Florida's busiest airport, the Orlando International Airport. The enplanements continue to increase every year, bringing new opportunities for innovation and challenges with capital needs. Experience matters and even more so when contemplating a change of this magnitude. By issuing this RFP, the GOAA will benefit from addressing enhanced processes that create efficiencies. We are confident in our ability to deliver solutions that address your needs and take you into the future.

Bank of America can trace our roots to predecessor banks that served clients across the country for 230+ years. In 1784, John Hancock signed the charter of the Massachusetts Bank — the nation's first nationally chartered bank and our oldest predecessor bank. In Florida, our roots run deep as we began serving Florida more than 130 years ago.

Today, Bank of America Corporation (BAC) is a publicly traded corporation, a bank holding company and a financial holding company with our principal executive offices located in Charlotte, N.C. Bank of America N.A. (BANA), a wholly owned indirect subsidiary of BAC, is a federally chartered national banking association under the authority of The Office of the Comptroller of the Currency and authorized to do business in all states within the United States. As a national bank, BANA is not subject to licensing and supervision by state regulators due to preemption under Federal law.

Global Finance, The Innovators Awards, 2024
Regional Most Innovative Banks – North America

Global Finance, The World's Best Treasury & Cash Management Banks, 2024
Best Bank for Transaction Banking, Global
Best Bank for Collections, Global
Bank for Transaction Banking, North America

Fintech Futures Banking Tech Awards, 2024
Best Use of Data - CashPro Data Intelligence
Best Use of Tech in Business Payments –
Open Account Automation

Treasury Management International (TMI) Awards for Innovation & Excellence in Treasury, 2023
Best Bank for Cash & Liquidity Management, North America
Best Bank for Trade & Supply Chain, North America
Best Mobile Technology Solution for Treasury – CashPro App
Highly Commended for Best Customer Experience – CashPro
Highly Commended for Solution Innovation – CashPro Chat

Proven partner with competitive advantage for your banking service needs

Our competitive offer includes a waiver of the banking fees stated in the fee schedule to provide free banking services for the initial 5-year contract. The GOAA will benefit from a very competitive interest rate of Federal Funds Effective (indexed, changing in conjunction with Federal Funds Effective), which is 4.33% as of January 13, 2025.

As we look to the future of financial services, BofA is dedicated to the use of innovative technology to best meet the needs of its clients and employees. This commitment has led to a 94% increase in artificial intelligence (AI) and machine learning (ML) granted patents and pending patent applications since 2022. It is that commitment to technology that is paramount for the GOAA as you look to partner with a financial institution that is highly qualified, responsible, and responsive in performing the services required in the RFP. As showcased by a sample of awards above, the strength of our franchise continues to be recognized for excellence in treasury services. The GOAA can look forward to:

Efficient bank account structure: Building a streamlined banking structure starts with evaluating your existing accounts and structures. We have innovative enhancements to explore with the GOAA. During the implementation process, we will work with you on enhancements that will benefit the GOAA immediately and over time.

Liquidity options: BofA's cash concentration simplifies cash management by automatically concentrating balances and eliminating manual transfers. At the end of each business day, balances are automatically moved to the master account, making liquidity decisions easy and effective.

Payment capabilities: BofA's payment services enable the Authority to achieve cash flow efficiency, control and visibility, while optimizing economic value through reduced fees and additional options.

Receipt capabilities: Our range of receipt solutions, from traditional to advanced electronic collections tools, enable the Authority to maximize straight-through reconciliation, create an optimal receipts structure, and benefit from efficient availability of funds and data rich formats.

Electronic banking platform: BofA's award winning platform – CashPro® Services – is your complete digital platform for payments, receipts, liquidity, investments, FX and trade, designed with your security and ease of use in mind.

Proven partner with competitive advantage for your financing needs

BofA has demonstrated what we believe to be an unparalleled commitment and airport expertise to the GOAA over the past two decades – a commitment which has culminated in a comprehensive understanding of the GOAA's financing needs, goals and constraints. This **commitment** was most recently **demonstrated** in April 2021, when BofA through its affiliate, Bank of America, N.A. ("BANA") **increased the outstanding revolving line of credit by $50 million** (to a total of $275 million) when another firm that was previously selected was unable to complete the transaction. In fact, since the GOAA's last underwriter RFP in 2018, BofA and its affiliates have provided the GOAA with 40-50% of its outstanding bank facilities (~$260-314 million), more than any other firm during this period. As the GOAA may recall, during an exceptionally challenging market environment, BofA and BANA provided the GOAA with a $75 million bank loan in 2008 – a time during which the municipal credit markets had all but seized and access to capital was extremely difficult. This was followed by a $35.7 million term loan in 2013, where BofA and BANA stepped up again to help the GOAA meet its financing goals. Moreover, **BofA also served as the bookrunning senior manager for the GOAA's $1.1 billion Series 2019A (AMT) financing, which is the largest financing ever completed by the GOAA**. BofA, on behalf of the syndicate, committed to underwrite the unsold balance of approximately $113 million to insulate the GOAA from higher market clearing levels. In 2022, BofA also served as joint book runner for the GOAA's $287 million Series 2022A-E financing, where BofA submitted $155 million in orders to support the transaction. Most recently, BofA served as joint bookrunner for the GOAA's $772 million Series 2024 financing. We believe no other firm has consistently delivered the products, service, and execution—in GOAA's most challenging times—as our Firm. Our team remains committed to providing the GOAA with the most appropriate structures and products available in the marketplace. Notably, earlier this year BofA and BANA completed the second amendment to the revolving credit agreement, providing the GOAA with $275 million of on balance sheet credit, after an extensive RFP and selection process.

A relationship team dedicated to helping you

To understand your business and the distinctive needs of the GOAA, all of us — from relationship management to treasury services, credit, public finance and day-to-day support — are aligned as one team.



Your client manager, **Mary Steward** will be responsible for the overall banking relationship that the Authority has with BofA. Mary is supported by treasury analyst **David Zepeda**, and sales support associate, **Ronisha Glover**, as well as a Service team for your daily needs. Our team is able to work with you through transitioning from your current provider.

Our Credit team, **Pat Ingram** and **Alex Simmons**, work closely with our Public Finance team, **Cory Czyzewski** and **Tom Cai**, to strategize on financing options for the Authority. Additionally, you have the benefit of specialists for Purchasing Card and Merchant Services as part of your coverage team. I appreciate your consideration of our proposal and look forward to presenting our proposal in more detail.

Sincerely,

Mary Steward



Detail by Entity Name

Designation of Agent
BANK OF AMERICA, NATIONAL ASSOCIATION

Filing Information

Document Number	Q17000000002
FEI/EIN Number	NONE
Date Filed	01/03/2017
State	US
Status	ACTIVE

Principal Address

100 NORTH TRYON STREET
CHARLOTTE, NC 28255

Mailing Address

100 NORTH TRYON STREET
CHARLOTTE, NC 28255

Registered Agent Name & Address

C T CORPORATION SYSTEM
1200 SOUTH PINE ISLAND ROAD
PLANTATION, FL 33324

Officer/Director Detail

NONE

Annual Reports

No Annual Reports Filed

Document Images

01/03/2017 -- Designation of Agent View image in PDF format

DEPARTMENT OF FINANCIAL SERVICES
Division of Treasury
Bureau of Collateral Management

CERTIFICATE OF QUALIFIED PUBLIC DEPOSITORY
UNDER THE FLORIDA SECURITY FOR
PUBLIC DEPOSITS ACT

This is to certify that

BANK OF AMERICA, NATIONAL ASSOCIATION
101 NORTH TRYON STREET
CHARLOTTE, NORTH CAROLINA 28202

has fully qualified as a public depository pursuant to Chapter 280, Florida Statutes, otherwise known as the Florida Security for Public Deposits Act. As such, said bank or savings association is hereby designated to receive public deposits, as defined in Subsection 280.02(23), Florida Statutes.

Given under my hand this 14TH day of JUNE , 2019 .

CHIEF FINANCIAL OFFICER, STATE OF FLORIDA

DI4-1002
Rev. 3/92

At the time of response, Q4 2024 Financial Highlights were not yet published. Please visit the link below highlighted yellow for current ratings.

Q3 2024 Financial Highlights

Quarterly earnings of $6.9B reported

- Net income of $6.9 billion, or $0.81 per diluted share
- Efficiency ratio is 65%

Capital and liquidity remain strong

- More than $3.3 trillion in total assets, average deposit balances of $1.92 trillion increased 2%
- Average Global Liquidity Sources of $947 billion [1]

Credit/loan activity

- Provision for credit losses of $1.5 billion, up from $1.2 billion in 3Q23. Net reserve build of $8 million vs. net reserve release of $25 million in 2Q24 and net reserve build of $303 million in 3Q23[2]
- Average loans and leases of $1.06 trillion increased 1%

The Bank of America web address is www.bankofamerica.com. For the latest financials and credit ratings, visit here.

Credit Ratings as of October 15, 2024

	Moody's	Standard & Poor's	Fitch
Bank of America Corporation			
Outlook	Stable	Stable	Stable
Long-term senior	A1	A-	AA-
Short-term	P-1	A-2	F1+
Subordinated	A3	BBB+	A

[1] Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, inclusive of U.S. government securities, U.S. agency securities, U.S. agency mortgage-backed securities, and a select group of non-U.S. government and supranational securities, and other investment-grade securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions.

[2] Reserve build (or release) is calculated by subtracting net charge-offs for the period from the provision for credit losses recognized in that period. The period-end allowance, or reserve, for credit losses reflects the beginning of the period allowance adjusted for net charge-offs recorded in that period plus the provision for credit losses and other valuation accounts recognized in that period.

	Moody's	Standard & Poor's	Fitch
Junior Subordinated/Trust Preferred	Baa1	BBB-	BBB+
Preferred Stock	Baa2	BBB-	BBB+
Bank of America, N.A.			
Outlook	Negative	Stable	Stable
Deposits	Aa1	A+	AA+
Long-term senior	Aa1	A+	AA
Subordinated	Aa2	A-	A+
Short-term	P-1	A-1	F1+

2.6. Respondent must provide proof of having $100 million in average total assets over the past five (5) years as well as having average Tier 1 (core) risk-based capital ratio of at least 6% or greater over the past 3 years.*

Please refer to the Annual Report 2023 for additional detail here.

Excerpts from Bank of America Annual Report 2023 are provided with the requested information. The last three years, 2023, 2022 and 2021 are included in the tables below. Average total assets have well exceeded $100 million. Total Assets (in millions) for 2020 were $2,683,122 and for 2019 were $2,405,830. Please see the Bank of America Annual Report 2020 here. Additionally, Tier 1 Capital Ratio has been above 10% the last three years.

(From page 6 of 236)

Total assets of $3.18 trillion in 2023 were up 4% compared to 2022. Total deposits of $1.92 trillion were down less than 1% over the year. They have increased 4% from a trough in mid-May 2023

Our Common Equity Tier 1 Capital (CET1) rose 8% year-over-year from $180 billion in fourth-quarter 2022 to $195 billion at the end of fourth-quarter 2023. And our CET1 ratio of 11.8% exceeds our current minimum regulatory requirements. The amount of CET1 we have leaves us well prepared for any proposed capital rules (the Basel III “End Game”).

(From page 86 of 236)

Key Performance Indicators

We present certain key financial and nonfinancial performance indicators (key performance indicators) that management uses when assessing our consolidated and/or segment results. We believe they are useful to investors because they provide additional information about our underlying operational performance and trends. These key performance indicators (KPIs) may not be defined or calculated in the same way as similar KPIs used by other companies. For information on how these metrics are defined, see Key Metrics on page 224. Our consolidated key performance indicators, which include various equity and credit metrics, are presented in Table 1 on page 80, Table 6 on page 84 and Table 7 on page 85. For information on key segment performance metrics, see Business Segment Operations on page 88.

Table 6 Selected Annual Financial Data

(In millions, except per share information)	2023	2022	2021
Income statement			
Net interest income	$ 56,931	$ 52,462	$ 42,934
Noninterest income	41,650	42,488	46,179
Total revenue, net of interest expense	98,581	94,950	89,113
Provision for credit losses	4,394	2,543	(4,594)
Noninterest expense	65,845	61,438	59,731
Income before income taxes	28,342	30,969	33,976
Income tax expense	1,827	3,441	1,998
Net income	26,515	27,528	31,978
Net income applicable to common shareholders	24,866	26,015	30,557
Average common shares issued and outstanding	8,028.6	8,113.7	8,493.3
Average diluted common shares issued and outstanding	8,080.5	8,167.5	8,558.4
Performance ratios			
Return on average assets [1]	0.84 %	0.88 %	1.05 %
Return on average common shareholders' equity [1]	9.75	10.75	12.23
Return on average tangible common shareholders' equity [1, 2]	13.46	15.15	17.02
Return on average shareholders' equity [1]	9.36	10.18	11.68
Return on average tangible shareholders' equity [1, 2]	12.44	13.76	15.71
Total ending equity to total ending assets	9.17	8.95	8.52
Common equity ratio [1]	8.28	8.02	7.74
Total average equity to total average assets	8.99	8.62	9.02
Dividend payout [1]	29.65	26.77	21.51
Per common share data			
Earnings	$ 3.10	$ 3.21	$ 3.60
Diluted earnings	3.08	3.19	3.57
Dividends paid	0.92	0.86	0.78
Book value [1]	33.34	30.61	30.37
Tangible book value [2]	24.46	21.83	21.68
Market capitalization	$ 265,840	$ 264,853	$ 359,383
Average balance sheet			
Total loans and leases	$ 1,046,256	$ 1,016,782	$ 920,401
Total assets	3,153,513	3,135,894	3,034,623
Total deposits	1,887,541	1,986,158	1,914,286
Long-term debt	248,853	246,479	237,703
Common shareholders' equity	254,956	241,981	249,787
Total shareholders' equity	283,353	270,299	273,757
Asset quality			
Allowance for credit losses [3]	$ 14,551	$ 14,222	$ 13,843
Nonperforming loans, leases and foreclosed properties [4]	5,630	3,978	4,697
Allowance for loan and lease losses as a percentage of total loans and leases outstanding [4]	1.27 %	1.22 %	1.28 %
Allowance for loan and lease losses as a percentage of total nonperforming loans and leases [4]	243	333	271
Net charge-offs	$ 3,799	$ 2,172	$ 2,243
Net charge-offs as a percentage of average loans and leases outstanding [4]	0.36 %	0.21 %	0.25 %
Capital ratios at year end [5]			
Common equity tier 1 capital	11.8 %	11.2 %	10.6 %
Tier 1 capital	13.5	13.0	12.1
Total capital	15.2	14.9	14.1
Tier 1 leverage	7.1	7.0	6.4
Supplementary leverage ratio	6.1	5.9	5.5
Tangible equity [2]	7.1	6.8	6.4
Tangible common equity [2]	6.2	5.9	5.7

[1] For definition, see Key Metrics on page 224.
[2] Tangible equity ratios and tangible book value per share of common stock are non-GAAP financial measures. For more information on these ratios and corresponding reconciliations to GAAP financial measures, see Supplemental Financial Data on page 83 and Non-GAAP Reconciliations on page 139.
[3] Includes the allowance for loan and leases losses and the reserve for unfunded lending commitments.
[4] Balances and ratios do not include loans accounted for under the fair value option. For additional exclusions from nonperforming loans, leases and foreclosed properties, see Consumer Portfolio Credit Risk Management – Nonperforming Consumer Loans, Leases and Foreclosed Properties Activity on page 116 and corresponding Table 27 and Commercial Portfolio Credit Risk Management – Nonperforming Commercial Loans, Leases and Foreclosed Properties Activity on page 120 and corresponding Table 33.
[5] For more information, including which approach is used to assess capital adequacy, see Capital Management on page 101.

Minimum Capital Requirements

In order to avoid restrictions on capital distributions and discretionary bonus payments to executive officers, the Corporation must meet risk-based capital ratio requirements that include a capital conservation buffer of 2.5 percent (under the Advanced approaches only), an SCB (under the Standardized approach only), plus any applicable countercyclical capital buffer and a global systemically important bank (G-SIB) surcharge. The buffers and surcharge must be comprised solely of CET1 capital. For the period from October 1, 2022 through September 30, 2023, the Corporation's minimum CET1 capital ratio requirements were 10.4 percent under the Standardized approach and 9.5 percent under the Advanced approaches. Effective October 1, 2023 through December 31, 2023, our CET1 minimum requirement was 9.5 percent under both the Standardized and Advanced approaches.

The Corporation is required to calculate its G-SIB surcharge on an annual basis under two methods and is subject to the higher of the resulting two surcharges. Method 1 is consistent with the approach prescribed by the Basel Committee's assessment methodology and is calculated using specified indicators of systemic importance. Method 2 modifies the Method 1 approach by, among other factors, including a measure of the Corporation's reliance on short-term wholesale funding. Effective January 1, 2024, the Corporation's G-SIB surcharge, which is higher under Method 2, increased 50 bps, resulting in an increase in our minimum CET1 capital ratio requirement to 10.0 percent from 9.5 percent. At December 31, 2023, the Corporation's CET1 capital ratio of 11.8 percent under the Standardized approach exceeded its CET1 capital ratio requirement as well as the new minimum requirement in place as of January 1, 2024.

The Corporation is also required to maintain a minimum supplementary leverage ratio (SLR) of 3.0 percent plus a leverage buffer of 2.0 percent in order to avoid certain restrictions on capital distributions and discretionary bonus payments to executive officers. At December 31, 2023, our insured depository institution subsidiaries exceeded their requirement to maintain a minimum 6.0 percent SLR to be considered well capitalized under the PCA framework. The numerator of the SLR is quarter-end Basel 3 Tier 1 capital. The denominator is total leverage exposure based on the daily average of the sum of on-balance sheet exposures less permitted deductions and the simple average of certain offbalance sheet exposures, as of the end of each month in a quarter.

Capital Composition and Ratios

Table 10 presents Bank of America Corporation's capital ratios and related information in accordance with Basel 3 Standardized and Advanced approaches as measured at December 31, 2023 and 2022. For the periods presented herein, the Corporation met the definition of well capitalized under current regulatory requirements.

(From page 105 of 236)

Table 10 Bank of America Corporation Regulatory Capital under Basel 3

(Dollars in millions, except as noted)	Standardized Approach [1]	Advanced Approaches [1]	Regulatory Minimum [2]
	December 31, 2023		
Risk-based capital metrics:			
Common equity tier 1 capital	$ 194,928	$ 194,928	
Tier 1 capital	223,323	223,323	
Total capital [3]	251,399	241,449	
Risk-weighted assets (in billions)	1,651	1,459	
Common equity tier 1 capital ratio	11.8 %	13.4 %	9.5 %
Tier 1 capital ratio	13.5	15.3	11.0
Total capital ratio	15.2	16.6	13.0
Leverage-based metrics:			
Adjusted quarterly average assets (in billions) [4]	$ 3,135	$ 3,135	
Tier 1 leverage ratio	7.1 %	7.1 %	4.0
Supplementary leverage exposure (in billions)		$ 3,676	
Supplementary leverage ratio		6.1 %	5.0
	December 31, 2022		
Risk-based capital metrics:			
Common equity tier 1 capital	$ 180,060	$ 180,060	
Tier 1 capital	208,446	208,446	
Total capital [3]	238,773	230,916	
Risk-weighted assets (in billions)	1,605	1,411	
Common equity tier 1 capital ratio	11.2 %	12.8 %	10.4 %
Tier 1 capital ratio	13.0	14.8	11.9
Total capital ratio	14.9	16.4	13.9
Leverage-based metrics:			
Adjusted quarterly average assets (in billions) [4]	$ 2,997	$ 2,997	
Tier 1 leverage ratio	7.0 %	7.0 %	4.0
Supplementary leverage exposure (in billions)		$ 3,523	
Supplementary leverage ratio		5.9 %	5.0

[1] Capital ratios as of December 31, 2023 and 2022 are calculated using the regulatory capital rule that allows a five-year transition period related to the adoption of the current expected credit losses (CECL) accounting standard on January 1, 2020.

[2] The CET1 capital regulatory minimum is the sum of the CET1 capital ratio minimum of 4.5 percent, our G-SIB surcharge of 2.5 percent and our capital conservation buffer of 2.5 percent (under the Advanced approaches) or the SCB of 2.5 percent at December 31, 2023 and 3.4 percent at December 31, 2022 (under the Standardized approach), as applicable. The countercyclical capital buffer was zero for both periods. The SLR regulatory minimum includes a leverage buffer of 2.0 percent.

[3] Total capital under the Advanced approaches differs from the Standardized approach due to differences in the amount permitted in Tier 2 capital related to the qualifying allowance for credit losses.

[4] Reflects total average assets adjusted for certain Tier 1 capital deductions.

Bank of America, N.A. Regulatory Capital Table 13 presents regulatory capital information for BANA in accordance with Basel 3 Standardized and Advanced approaches as measured at December 31, 2023 and 2022. BANA met the definition of well capitalized under the PCA framework for both periods.

Table 13 Bank of America, N.A. Regulatory Capital under Basel 3

(Dollars in millions, except as noted)	Standardized Approach [1]	Advanced Approaches [1]	Regulatory Minimum [2]
	December 31, 2023		
Risk-based capital metrics:			
Common equity tier 1 capital	$ 187,621	$ 187,621	
Tier 1 capital	187,621	187,621	
Total capital [3]	201,932	192,175	
Risk-weighted assets (in billions)	1,395	1,114	
Common equity tier 1 capital ratio	13.5 %	16.8 %	7.0 %
Tier 1 capital ratio	13.5	16.8	8.5
Total capital ratio	14.5	17.2	10.5
Leverage-based metrics:			
Adjusted quarterly average assets (in billions) [4]	$ 2,471	$ 2,471	
Tier 1 leverage ratio	7.6 %	7.6 %	5.0
Supplementary leverage exposure (in billions)		$ 2,910	
Supplementary leverage ratio		6.4 %	6.0
	December 31, 2022		
Risk-based capital metrics:			
Common equity tier 1 capital	$ 181,089	$ 181,089	
Tier 1 capital	181,089	181,089	
Total capital [3]	194,254	186,648	
Risk-weighted assets (in billions)	1,386	1,087	
Common equity tier 1 capital ratio	13.1 %	16.7 %	7.0 %
Tier 1 capital ratio	13.1	16.7	8.5
Total capital ratio	14.0	17.2	10.5
Leverage-based metrics:			
Adjusted quarterly average assets (in billions) [4]	$ 2,358	$ 2,358	
Tier 1 leverage ratio	7.7 %	7.7 %	5.0
Supplementary leverage exposure (in billions)		$ 2,785	
Supplementary leverage ratio		6.5 %	6.0

[1] Capital ratios as of December 31, 2023 and 2022 are calculated using the regulatory capital rule that allows a five-year transition period related to the adoption of the CECL accounting standard on January 1, 2020.
[2] Risk-based capital regulatory minimums at both December 31, 2023 and 2022 are the minimum ratios under Basel 3 including a capital conservation buffer of 2.5 percent. The regulatory minimums for the leverage ratios as of both period ends are the percent required to be considered well capitalized under the PCA framework.
[3] Total capital under the Advanced approaches differs from the Standardized approach due to differences in the amount permitted in Tier 2 capital related to the qualifying allowance for credit losses.
[4] Reflects total average assets adjusted for certain Tier 1 capital deductions.

Bank of America SOC reports (SOC1 Type 2 and SOC2 Type 2) are Confidential to Bank of America. The GOAA was not willing to execute a Mutual Non-Disclosure Agreement; however, Bank of America is claiming exemption from Public Records under the F.S. 119.071. The SOC reports contain Material Non-Public Information, Trade Secrets, and other Classified information that may not be reproduced, copied or shared with anyone outside of the evaluation committee or other employees of GOAA who have a need to know.

Mary Steward
Senior Vice President; Client Manager
4802 Deer Lake Drive East, 4th Floor, Jacksonville, FL 32246
T: 904.987.3312
mary.steward@bofa.com

Related Experience: Mary joined Bank of America in 1998 in the consumer bank. With over 25 years of experience, she possesses a strong client focus and a strong understanding of bank products, services, systems, policies and procedures. A graduate of the University of North Florida, Magna Cum Laude, with a BBA in Finance, she has held several roles within commercial banking. Since 2013 she has been an instrumental associate within Public Sector Banking providing training and guidance to her peers as a team mentor. Currently, Mary is the Client Manager covering public entities for Central and Northeast Florida as well as the State of Florida and the State of North Carolina.
In this role, Mary's responsibilities include:

- Leading the client team in financial and strategic business priorities
- Meeting with clients to clearly understand financial needs and engaging product specialist associates or other resources as needed to ensure needs are met.
- Conducting business reviews on a regularly scheduled basis to provide updates on emerging trends, enhancements within the industry, and new products/services as they become available.
- Develop goals between clients and the bank to sustain a mutually successful relationship.
- Working closely with the treasury analyst and implementation team to ensure products are set up seamlessly and work as intended.

David Zepeda
Assistant Vice President; Treasury Associate
222 Lakeview Ave, Suite 600, West Palm Beach, FL 33401
T: 561.281.8952
david.zepeda@bofa.com

Related Experience: David is part of your core Client Team and assists Client Managers responsible for executing the project strategy and business development for our clients. David's primary responsibility is ensuring client satisfaction and coordinating the Client Team to exceed the expectations of the clients. David has served Bank of America and its' clients for 15+ years in capacities such as Financial Center Manager, Sales Support Associate, Treasury Solutions Analyst for both Business Banking and Public Sector Banking. In each of David's roles, he has been responsible for the management, execution, and delivery of projects ranging from day-to-day operations to large and complex implementations, while creating an excellent customer experience.

David currently serves on the Bank of America Community Volunteers Board. He serves as an official Mentor for the Hispanic/Latino Organization's members and is a member of the Black Professionals Group. From 2010-2011 he served as the Chairperson for the Bank of America Community Volunteers, where he led multiple lines of businesses to record over 50,000 hours of volunteerism. In 2012, David was nominated for Bank of America's prestigious Diversity & Inclusion Award. He also graduated from The United Way's Project Blueprint Program. A program which certifies leaders to serve on local non-profit boards. He served as a Board of Director for SER-Jobs for Progress 2012-2014.

David holds a Bachelor of Science in Management degree and is a member of Sigma Beta Delta, Honor's Society.

Ronisha Glover
Assistant Vice President; Sales Support Associate
620 South Tryon Street, Charlotte, NC 28255
T 980.683.9420
Ronisha.glover@bofa.com

Related Experience: Ronisha possesses an extensive background in commercial, private bank and special assets lending, as well as customer experience management. She has been with the Bank of America team since 2003 and recently joined the Public Sector team in March 2022. As a Sales Support Associate her primary responsibilities include: supporting multiple Client Managers, research and content development, client on boarding, relationship retention/deepening, deposit fulfillment, operational and risk and compliance processes, account management and servicing, acting as a client liaison that ensures requests/ issues are properly escalated and resolved, providing expert client management and driving customer delight.

Background/Education: B.S in Business Administration Concentration Marketing, Johnson C Smith

Anne Marie Martin
Vice President; Card Product Sales Specialist
620 South Tryon Street, Charlotte, NC 28255
T: 406.471.4684
anne.marie.martin@bofa.com

Related Experience: Anne Marie Martin is a Product Sales Specialist on the Commercial Card and Comprehensive Payables team at Bank of America, based on Charlotte, NC. Anne Marie provides strategic program design, development and direction, primarily focused on the for-profit and not-for-profit healthcare groups, as well as public sector.
Anne Marie holds a BS and MS in Accountancy from Wake Forest University in Winston-Salem, NC. After beginning her career in public accounting, Anne Marie worked for a Fortune 300 company based in Charlotte, heading up the Accounts Payable department and partnering with Bank of America to implement and optimize several robust Commercial Card programs.

Dennis Perea
Vice President; Merchant Specialist Officer
222 Lakeview Ave, Suite 600, West Palm Beach, FL 33401
T: 561.578.2443
dennis.perea@bofa.com

Related Experience: Dennis has been with Bank of America for 24 years. He serves as the primary contact for client relationships assigned to his portfolio. Dennis conducts periodic client relationship and business reviews. He also provides product and industry expertise to his clients.
Dennis' merchant experience includes roles at Fiserv and Bank of America Merchant Services, where he worked in sales and sales support roles for Business Banking, Commercial Banking, Global and Public Sector Banking (PSB) merchants. Dennis is proud of his ability to work with clients and establish relationships so he can help them achieve their merchant goals and help their business succeed.

Patrick Ingram
Senior Vice President; Credit Products Manager
One Bryant Park, 12th Floor, New York, NY 10036
415-743-2196
patrick.ingram@bofa.com

Related Experience: Mr. Ingram is the Head of PSB Credit Products Transportation Group. He joined BofA in 2014 as a SVP in their Municipal Products Group. Patrick is responsible for originating direct purchases, credit & liquidity facilities and other products to support municipal issuers on a national scale. Prior to joining BofA, Patrick was a Director for 14 years in the Public Finance Group at KBC Bank and has worked with a variety of municipal issuers throughout the country.
Background: B.A. – SUNY Oswego; M.B.A. – SUNY Albany

Alex Simmons
Vice President; Credit Products Specialist
100 Federal Street, Boston, MA 02110
(646) 988-3861
alexander.f.simmons@bofa.com

Related Experience: Mr. Simmons is a Vice President in our Municipal Products Group, working primarily with transportation clients nationwide on bank balance sheet solutions and rating agency strategy. He is a Transportation Credit Product Officer and Credit Rating Strategist. Since joining the Bank in 2017, Mr. Simmons has participated in bank extensions of credit totaling over $11 billion, including to the City of Atlanta Department of Aviation, Columbus Regional Airport Authority, and New Orleans Aviation Board. In addition to his role originating credit facilities for transportation clients, Mr. Simmons is a member of the bank's dedicated Credit and Rating Strategy team and works with issuers to navigate the rating process and help craft compelling rating agency and investor presentations.
Background: B.S. – State University of New York at Albany

Cory Czyzewski
Managing Director
One Bryant Park, 12th Floor, New York, NY 10036
(646) 743-1324
cory.czyzewski@bofa.com

Related Experience: Mr. Czyzewski joined BofA in 2008 from UBS Investment Bank where he was in the Transportation Finance Group. He has provided extensive quantitative and analytical support for a variety of airport and transportation clients for 18 years, providing him with extensive recent and relevant experience. As BofA's lead airport banker, Mr. Czyzewski provides industry-specific banking expertise and coverage regarding the latest airport financing developments, drawing upon his extensive experience with a variety of issuer types across the nation. Mr. Czyzewski offers a unique understanding of airport financing given his extensive experience senior managing airport revenue bond, CFC, PFC, and special facility bond transactions. Mr. Czyzewski has developed a comprehensive understanding of the universe of airport transactions throughout the nation (as well as the buyers of these bonds), which in turn has fostered the type of creativity and expertise that enables him to develop innovative strategies and solutions for airport credits. Some of his airport clients (all of which he has served as lead banker for on senior managed transactions) include: San Francisco International Airport, Greater Orlando Aviation Authority, Massachusetts Port Authority, Hartsfield-Jackson Atlanta International Airport, Tampa International Airport, Miami International Airport, Denver International Airport, Port Authority of NY and NJ, Lee County Port Authority, Charlotte Douglas International Airport, Metropolitan Nashville Airport Authority, Salt Lake City International Airport, San Jose Mineta International Airport, Indianapolis International Airport, Wayne County Airport Authority, Kansas City International Airport, Oklahoma City Will Rogers World Airport, Hillsborough County Aviation Authority, Phoenix Sky Harbor International Airport, Tulsa International Airport and New Orleans Aviation Board, among others.
Background: B.A. & M.B.A – University of Central Florida
Licensing: FINRA Series 7, 52 and 63

Tom Cai
Director
One Bryant Park, 12th Floor, New York, NY 10036
646-743-1380
tom.cai@bofa.com

Related Experience: Mr. Cai joined BofA's dedicated Southeast Region Public Finance Group in 2017. Mr. Cai is responsible for covering a variety of issuers in the Southeast, including issuers throughout the State of Florida. Since joining BofA, Mr. Cai has assisted on a variety of debt financings such as airport, non-ad valorem, toll road, utility, special obligation, lease revenue, and sales tax, among others. He has served as transaction and quantitative banker on a variety of senior managed transactions totaling over $18.6 billion in par amount for issuers including the Florida State Board of Administration Financing Corporation, State of Alabama, Cities of Memphis, Atlanta, Tampa, Jacksonville, and Georgia Ports Authority, among many others. Mr. Cai has also completed $7.0 billion of senior managed airport financings for Nashville (BNA), HCAA (TPA), GOAA (MCO), Broward County (FLL), Atlanta (ATL), Lee County (RSW), and Monroe County, FL (EYW). Before joining BofA, Mr. Cai served ten years as former captain and an aviator in the United States Army.
Background: B.S. (Economics) - United States Military Academy, M.A. (Economics) - University of Hawaii
Licensing: FINRA Series 7, 52, and 63

Greater Orlando Aviation Authority

Relationship Team

GOAA is a key client for Bank of America. To ensure that we understand your business and the distinctive needs of your organization, we all are fully aligned into one team for your benefit.

To help you achieve operational excellence through the proactive recommendation of new solutions and proven best practices, this specialized group of experienced treasury and credit professionals is designated to support your relationship with Bank of America.

BANK OF AMERICA

Servicing

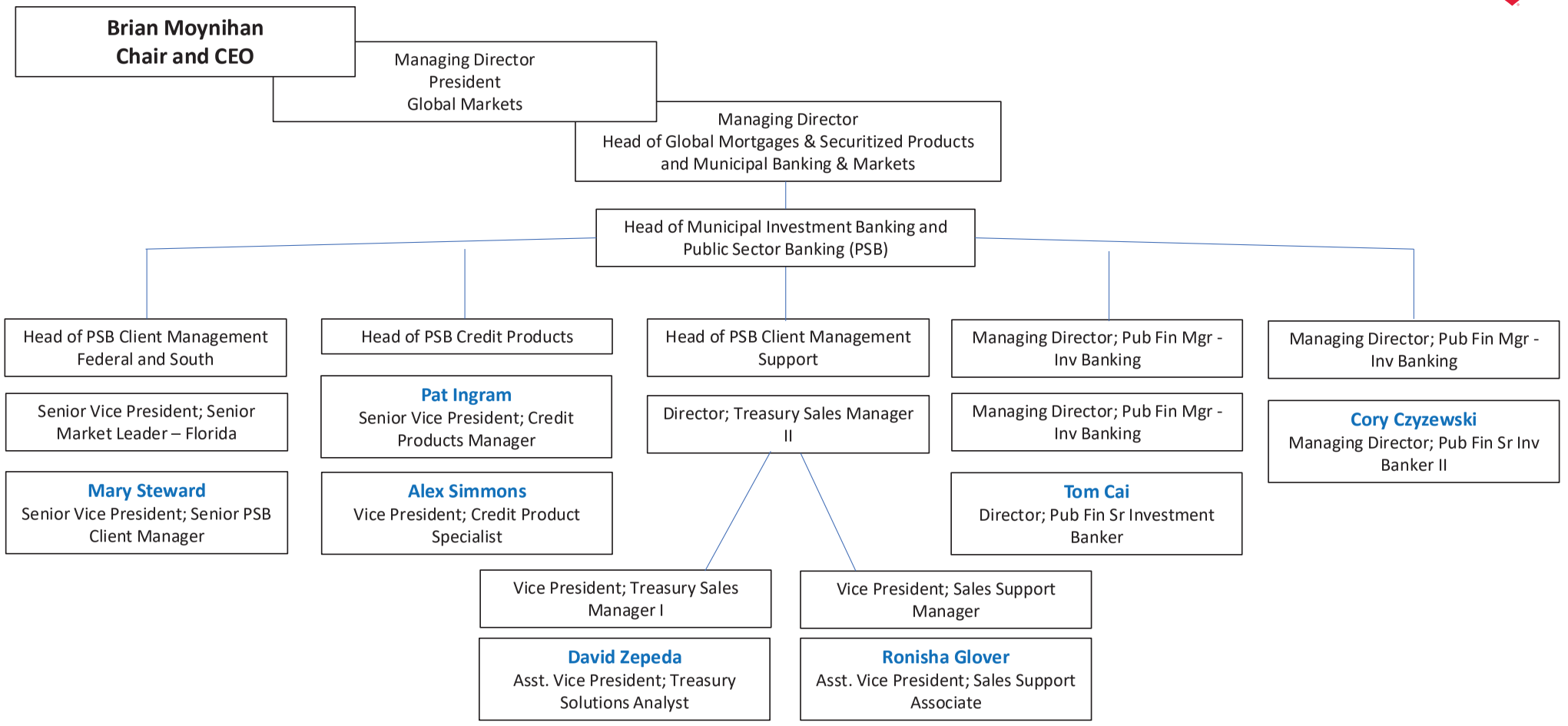
Servicing is a key differentiator for BofA. We provide world-class client service that adheres to the industry's most rigorous performance standards and rises above and beyond the competition. The structure of your service team is designed to ensure that Aviation Authority continues to receive efficient and timely support in every region and at all times.

Your Banker, Senior Client Manager Mary Steward, will retain responsibility for the overall relationship that GOAA has with BofA and will oversee all transaction banking services we provide. Mary partners with global colleagues and product specialists to ensure that your liquidity is optimized and that the GOAA team at every level and every contact, will benefit from the most customized, cohesive service.

Additionally, Mary is supported by Treasury Solutions Analyst David Zepeda and GOAA will be assigned a Treasury Service team. Your Treasury Service team will serve as your day-to-day client service contact and ensure GOAA's complete satisfaction with your treasury management products at BofA. This role is organized in a team setting with a defined backup.

It is designed to ensure your satisfaction and deliver the following benefits to GOAA:

- **A Servicing contact** – GOAA will be assigned a Treasury Service associate who can be reached via various channels that fit your needs. This dedicated individual will navigate the bank on your behalf and make it simple for you to do business with us on a day-to-day basis.
- **Established escalation structure** – The provision of a clearly defined escalation process ensures full accountability for our actions. The management within the Treasury Service team is empowered to escalate issues between the various units of the bank to resolve your queries on a timely basis.
- **Consistency and responsiveness** – Your Treasury Service team will take ownership of your issues until resolution, proactively deliver accurate, effective and timely updates and resolutions to your servicing requests.
- **An ongoing partnership** – Your Treasury Service team will work closely with GOAA to understand your current and future needs. They will provide support to improve your day-to-day processing and establish a productive and ongoing relationship.



BANK OF AMERICA

CashPro®

One single platform to manage your banking needs

Solving for today, anticipating tomorrow.



Onboarding clients to CashPro with a user-centric focus

CashPro's First Time User Experience educates each new user about important company contacts, their entitled applications, and sets up a dashboard fit for every individual.

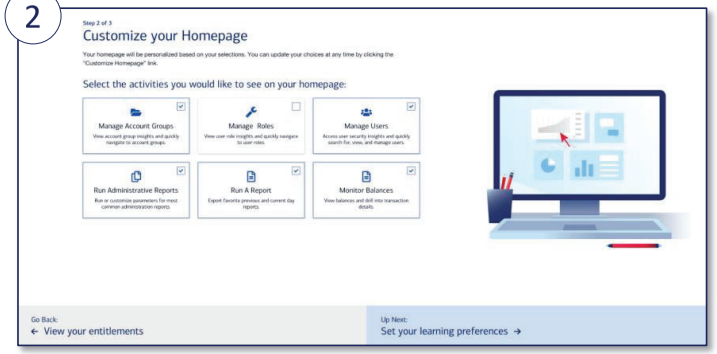
1



Welcome to CashPro!

View which applications you can access and receive information for your primary administrators and key company contacts

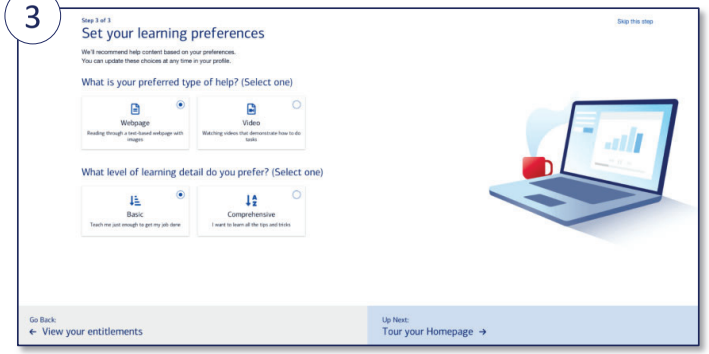
2



Customize your Homepage

Make the Custom Homepage your own, with actionable widgets for your most-used applications

3



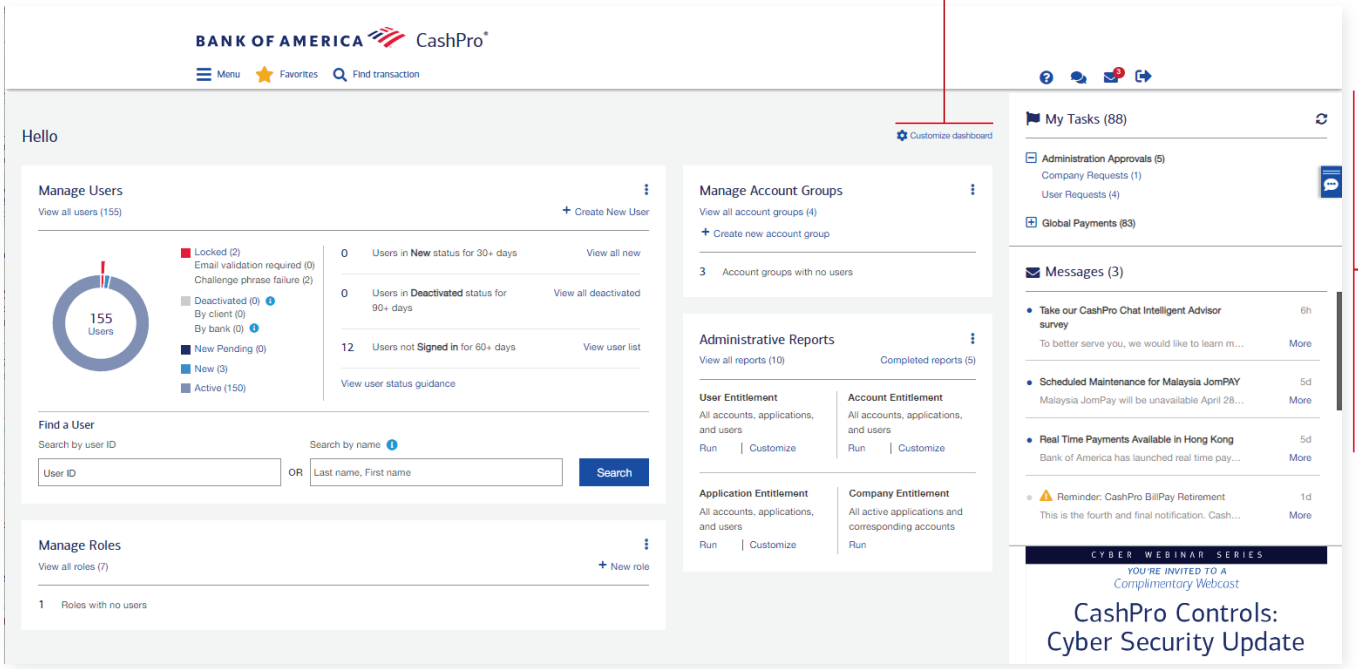
Set your learning preferences

Customize the Guided Learning Widget based on your educational preference. Explore videos and web pages to learn tips on maximizing your use of CashPro

Your administration tasks, all in one view

A customizable homepage designed to simplify administration tasks, while empowering you to manage your banking relationship

Comprehensive account view
View user status; locked and deactivated users and perform routine audits. Run or customize top administrative reports.



Customize
Add, drag and drop, and remove widgets for a personalized view.

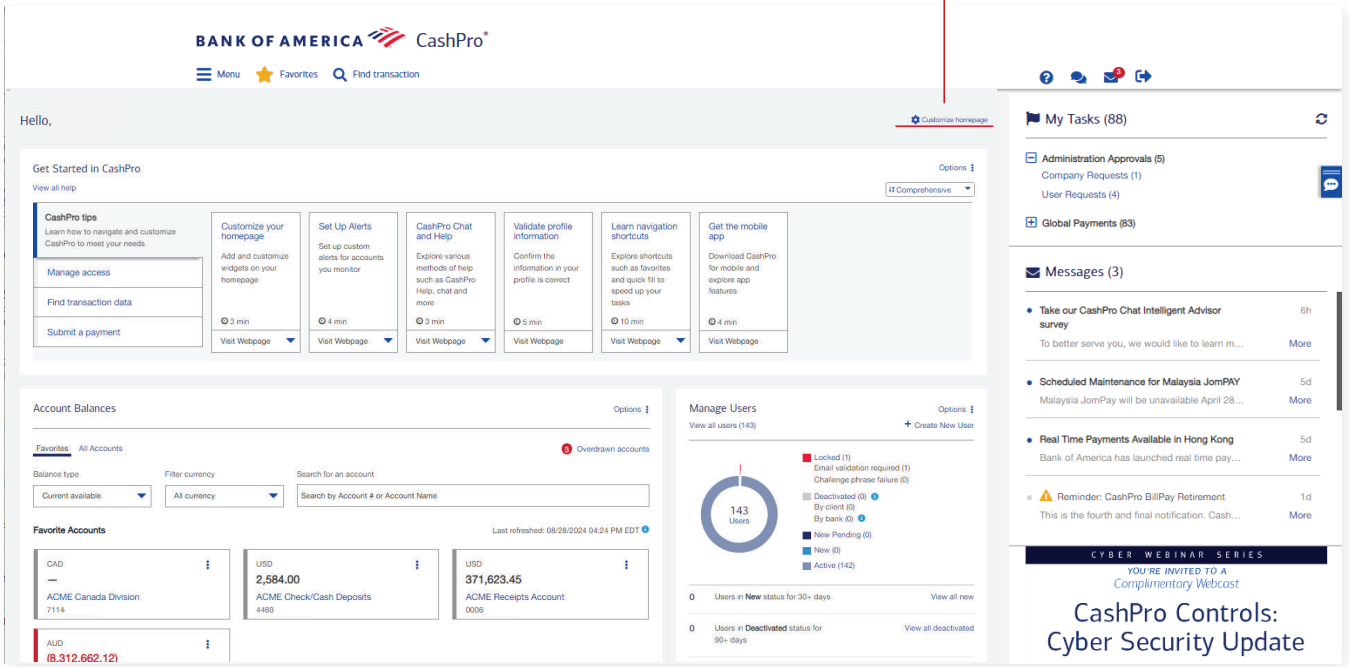
Actionable insights
Quickly action on tasks and view messages

Your commonly used tasks, all in one view

A customizable homepage designed to simplify tasks and empower you to manage your banking relationship

Top widgets

View account balances, run reports, and manage your users. Learn more about CashPro with the Guided Learning Widget



Customize

Add, drag and drop, and remove widgets for a personalized view.

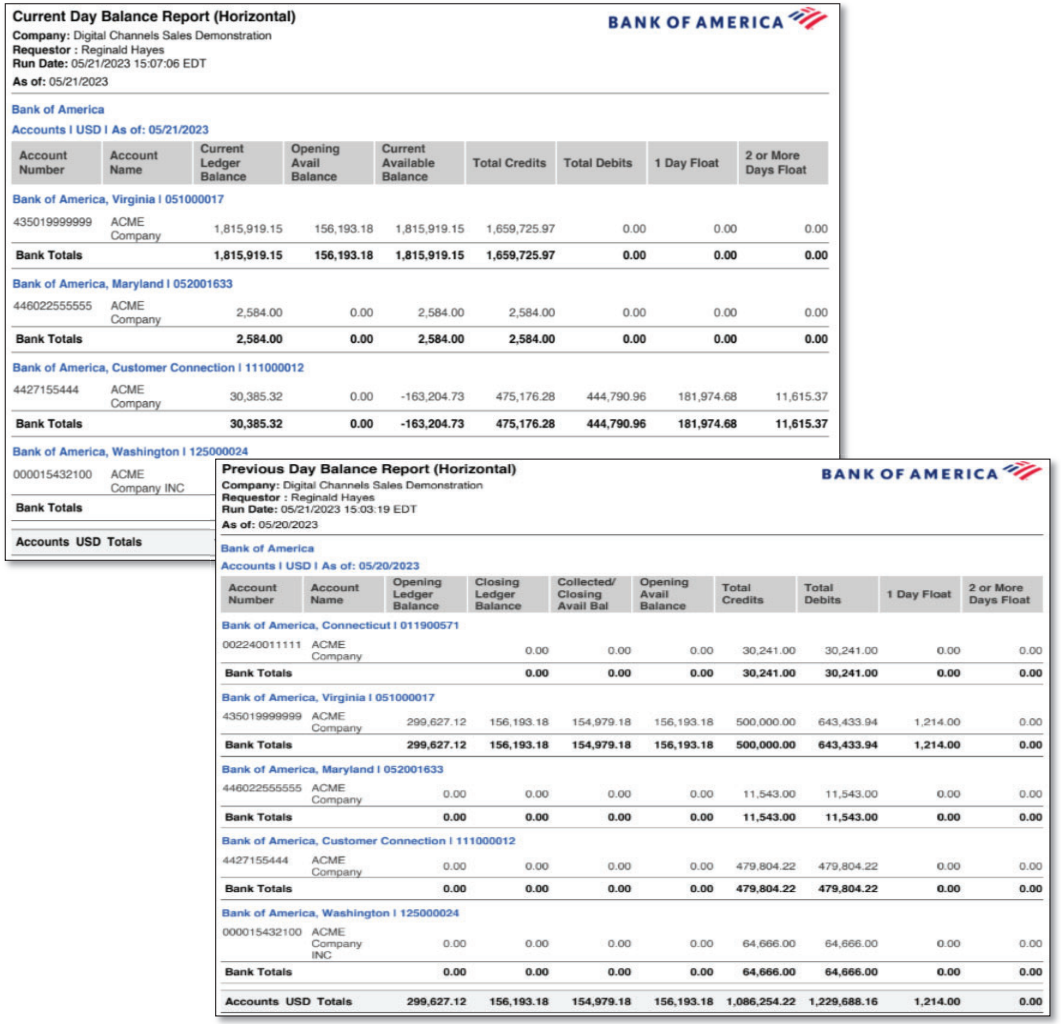
Sidebar

Quickly action on tasks and view messages

CashPro – daily reports for banking

Report List

No	Previous Day Reports	Current Day Reports
1	Account Activity Report	Account Activity Report
2	ACH Report	ACH Report
3	All Data Summary and Details with Text Report	All Data Summary and Details with Text Report
4	Balance Aggregation Report	–
5	Balance History Report	–
6	Balance Report (Horizontal)	Balance Report (Horizontal)
7	Brazil Demand Deposit Account (DDA) Report	–
8	Cash Concentration Sweep Detail Report	–
9	Cash Concentration Sweep Summary Report	–
10	–	Controlled Disbursement Presentment Report (Horizontal)
11	–	Controlled Disbursement Presentment Report (Vertical)
12	Deposit Report	Deposit Report
13	Detail Report	Detail Report
14	Detail with Text Report	Detail with Text Report
15	–	Electronic Return Item Notification (ERIN) Report
16	GFS Sweep Transfer Detail Report	–
17	International Summary and Detail with Text Report	International Summary and Detail with Text Report
18	–	Intraday Balance Report
19	MBCC Sweep Transfer Detail Report	–
20	MCNP Benefit Detail Report	–
21	Real Time Payments Report	Real Time Payments Report
22	Returns Item Report	Returned Item Report
23	SCNP Benefit Detail Report	–
24	Statement View Report	–
25	–	Summary and Detail New Data with Text
26	Summary and Detail Report	Summary and Detail Report
27	Summary and Detail with Text Report	Summary and Detail with Text Report
28	Transaction Credit Advices Report	Transaction Credit Advices Report
29	Transaction Debit Advices Report	Transaction Debit Advices Report
30	Transaction Detail Report	Transaction Detail Report
31	Wire Report	Wire Report



Current Day Balance Report (Horizontal)

BANK OF AMERICA

Company: Digital Channels Sales Demonstration
Requestor : Reginald Hayes
Run Date: 05/21/2023 15:07:06 EDT
As of: 05/21/2023

Bank of America

Accounts | USD | As of: 05/21/2023

Account Number	Account Name	Current Ledger Balance	Opening Avail Balance	Current Available Balance	Total Credits	Total Debits	1 Day Float	2 or More Days Float
Bank of America, Virginia | 051000017								
435019999999	ACME Company	1,815,919.15	156,193.18	1,815,919.15	1,659,725.97	0.00	0.00	0.00
Bank Totals		**1,815,919.15**	**156,193.18**	**1,815,919.15**	**1,659,725.97**	**0.00**	**0.00**	**0.00**
Bank of America, Maryland | 052001633								
446022555555	ACME Company	2,584.00	0.00	2,584.00	2,584.00	0.00	0.00	0.00
Bank Totals		**2,584.00**	**0.00**	**2,584.00**	**2,584.00**	**0.00**	**0.00**	**0.00**
Bank of America, Customer Connection | 111000012								
4427155444	ACME Company	30,385.32	0.00	-163,204.73	475,176.28	444,790.96	181,974.68	11,615.37
Bank Totals		**30,385.32**	**0.00**	**-163,204.73**	**475,176.28**	**444,790.96**	**181,974.68**	**11,615.37**
Bank of America, Washington | 125000024								
000015432100	ACME Company INC							
Bank Totals								
Accounts USD Totals								

Previous Day Balance Report (Horizontal)

BANK OF AMERICA

Company: Digital Channels Sales Demonstration
Requestor : Reginald Hayes
Run Date: 05/21/2023 15:03:19 EDT
As of: 05/20/2023

Bank of America

Accounts | USD | As of: 05/20/2023

Account Number	Account Name	Opening Ledger Balance	Closing Ledger Balance	Collected/ Closing Avail Bal	Opening Avail Balance	Total Credits	Total Debits	1 Day Float	2 or More Days Float
Bank of America, Connecticut | 011900571									
002240011111	ACME Company		0.00	0.00	0.00	30,241.00	30,241.00	0.00	0.00
Bank Totals			**0.00**	**0.00**	**0.00**	**30,241.00**	**30,241.00**	**0.00**	**0.00**
Bank of America, Virginia | 051000017									
435019999999	ACME Company	299,627.12	156,193.18	154,979.18	156,193.18	500,000.00	643,433.94	1,214.00	0.00
Bank Totals		**299,627.12**	**156,193.18**	**154,979.18**	**156,193.18**	**500,000.00**	**643,433.94**	**1,214.00**	**0.00**
Bank of America, Maryland | 052001633									
446022555555	ACME Company	0.00	0.00	0.00	0.00	11,543.00	11,543.00	0.00	0.00
Bank Totals		**0.00**	**0.00**	**0.00**	**0.00**	**11,543.00**	**11,543.00**	**0.00**	**0.00**
Bank of America, Customer Connection | 111000012									
4427155444	ACME Company	0.00	0.00	0.00	0.00	479,804.22	479,804.22	0.00	0.00
Bank Totals		**0.00**	**0.00**	**0.00**	**0.00**	**479,804.22**	**479,804.22**	**0.00**	**0.00**
Bank of America, Washington | 125000024									
000015432100	ACME Company INC	0.00	0.00	0.00	0.00	64,666.00	64,666.00	0.00	0.00
Bank Totals		**0.00**	**0.00**	**0.00**	**0.00**	**64,666.00**	**64,666.00**	**0.00**	**0.00**
Accounts USD Totals		**299,627.12**	**156,193.18**	**154,979.18**	**156,193.18**	**1,086,254.22**	**1,229,688.16**	**1,214.00**	**0.00**

CashPro reports retention schedule

Service	Function	Retention Period/Description
Reporting		
Reporting	Current Day Reporting	The retention period for current-day reporting is 10 days. However, it does not report all transactions including some teller activities, such as holds, and debit card transactions. For most clients, information is updated throughout the business day as information is received by the source system. Data is updated approximately every five minutes.
	Previous Day Reporting	The retention period for previous-day reporting is 24 months.
	Scheduled Email	There is no limit on the number of email addresses that can be added to a scheduled email. You can enter up to 200 characters for the Subject field.
	Completed Reports	The retention period for Completed Reports is seven days for up to 500 reports. Reports previously generated will remain on the Completed Reports tab for seven days. However, the number of reports exceeding 500 will be deleted.
	Research	The retention period for researching transactions is 24 months.
	Statements	The retention period for Statements and reports is 24 months (for best performance, searches need to be executed in 12-month increments).
	Dashboard	There is no limit to the number of reports that can be included within the My Reports content on the Reporting Dashboard. Balances under the Current Day tab within Balances are not refreshed routinely. Users must either click Refresh on the browser or leave the screen and return to it later.
	Image Access (Previous Day/Research/Statements)	The default for Image Access storage within Reporting is 7 years. Longer storage options are available.
	Important System Messages	The retention period for a message that has been read is based on the expiration date of the message. System messages will stay on CashPro until their expiration date. The Bank of America system administrator creating the Bulletin establishes an expiration date, and the message is removed after it has reached the expiration date.



CashPro reports retention schedule

Service	Function	Retention Period/Description
Administration		
Administration	Audit Log	The retention period for the administration reporting audit log is one year. **Note**: Administration reporting offers an audit log tool providing online access to data for one year from the current date and retaining all event detail for seven years.
	Completed Reports	The retention period for completed reports on CashPro is seven days.
	Deactivated Users	CashPro will retain deactivated users until they are deleted. Afterward, the deactivated users will be removed.
Credit		
Credit	Balances	The retention period for viewing transaction history is up to 180 days. This includes transaction descriptions, amounts, and dates. Depending on the loan system, the retention period for viewing invoices is six months for Commercial or 15 months for Large Corporate and Commercial Real Estate.
	Payments and Advances	Users can download up to 180 days of transaction history. **Note**: Data is formatted in Excel® and includes a list of obligations and up to 180 days of transaction history. Payments and Advances can be initiated on eligible loans from Monday to Friday (excluding bank holidays), 7:00 a.m. - 8:00 p.m. or 10:00 p.m.
Investments		
Invest	Transaction History	The retention period for transaction history is up to 180 days. Users can print or download transactions in comma-separated values (CSV) or Bank Administration Institute (BAI) formats.
	Statements	The retention period for statements is up to seven years. Users can retrieve PDF formatted account statements filtered by date or date range going back seven years.
	Reports	On the projected payments report, the advance search for maturing investments is up to 21 calendar days in the future.
Notifications		
Notifications	Alert History	The retention period for alert history is 90 Days.

CashPro reports retention schedule

Service	Function	Retention Period/Description
Payments		
Automated Clearing House (ACH)	Reporting	The retention period for an ACH file for reporting purposes (Audit History Report) is two years.
ACH Positive Pay	Positive Pay	The retention period for Positive Pay activity is 180 days of history, limited to 30 calendar days per inquiry.
Check Management	Positive Pay	The retention period for Positive Pay activity and confirmations is 90 calendar days. **Note**: Activity and confirmations are deleted from CashPro after 90 calendar days.
	Check Inquiry	The image retention period is based on the image retention setting for the account. When no date is entered, the default search is 12-months. If access to older images is available, search using no more than a 30-day date range.
	Reconciliation Inquiry	The retention period is based on the Inquiry status of Paid, Issue Canceled, or Check Stopped with a minimum of 60 days. The retention period for Outstandings is unlimited until the check is paid, canceled/void, or stopped. The retention period for a Stop Placed is until the stop expires. The retention period for a Rejected status is 90 calendar days.
	Stop Payments	The default expiration for stop payments initiated by CashPro is 12 months. The retention period for electronic stop payment confirmations on CashPro is 40 days.
	Stop Payments Inquiry	The retention period for an Accepted active Stop Payment is unlimited. Canceled or expired Stop Payments are available for 90 calendar days. Pending Approval, pending Confirmation, and rejected Stop Payments are available for 90 calendar days.
Check Management	Account Reconcilement Platform (ARP) Reports	The retention period for online ARP Reports via Reporting Statements is two years.



CashPro reports retention schedule

Service	Function	Retention Period/Description
Global Payments	Repair	Items will remain in the Repair tab until a user has chosen to delete them or they are automatically deleted after 90 days.
	Reporting	Outbound Payment Reporting - Depending on the CashPro Payments package used by your company, the retention period is either six months or 24 months. Other retention options are available in various yearly increments out to seven years. Inbound Payment Reporting – one year of history is available. Template Reporting – This is a point in time report of all available templates. Specialized Local Reports – Reports are warehoused as mandated by the local regulatory agency. Times will vary.
	File Import	The history of previous files imported in the Imports tab is up to 180 days.
	Sticky Notes	Depending on the CashPro Payments package used by your company, the retention period for sticky notes is either six months or 24 months. Other retention options are available in various yearly increments out to seven years.
	Beneficiary Advising	Depending on the CashPro Payments package used by your company, the retention period for sticky notes is either six months or 24 months. Other retention options are available in various yearly increments out to seven years.
	Payment Input	Transactions can be entered up to 365 days in the future. Future dated Foreign Exchange (FX) payments will automatically be assigned a rate upon their SPOT processing date, two days prior to the Value Date.



CashPro reports retention schedule

Service	Function	Retention Period/Description
Receipts		
Global Advice	Reporting	The retention of incoming receipts including lockbox data is 64 days. Current-day information is available as is information from the previous 64 days. Users may download reports for retention beyond the 64-day limit.
Receivables	Online Data Retention	The standard online data retention for lockboxes is 90 days. The extended online data retention for lockboxes is up to 10 years.
	CD Index Report	Users must search within a range of up to 365 days within the past seven years of available data.
	Sticky Notes	The retention period for sticky notes with transactions is based on the client's retention period.
Remote Deposit	Image Storage	The retention period for stored images is 45 days. All debit items and remittance coupons are available within the Remote Deposit Service application (through specific reports and through Item Research) for 45 calendar days. Images of debit items may also be accessed through Image Access for seven years and images are available via transmission or CD ROM (for an additional fee).
Image Access	Image Archive	Image archive retention options for paid items and debits (notices of adjustments) are 90 days,180 days, one year, two years, seven years,10 years, and 20 years. Image archive retention options for credits (deposit slips, notices of adjustments) are 90 days,180 days, one year, two years, seven years,10 years, and 20 years. Image archive retention options for returned items, deposited items for Cash Letter, Image Cash Letter, Over the Counter, Remote Deposit Service, ATM Deposits, Remote Image Captured Deposits, and Mailed In Deposits are 90 days or up to seven years. Seven and 10-year options are not available with Canada Global Banking accounts.

Managing receipts with CashPro

Simplify receivables processing, from exception item resolution to workflow efficiency

Address check deposit payment challenges

with CashPro Remote Deposit[1]

- Faster access to funds
- Extended processing day
  - Overcome deposit deadline challenges
  - Deposit during non-traditional banking hours
- Increased efficiencies
  - Make deposits via desktop scanner & mobile device
  - Reduce transportation fees
  - Associate data with check payment for reconciliation

Automate account reconciliation

with Intelligent Receivables

- Single point for payment file collection, remittance gathering, invoice matching, exception workflow
- 100% data capture of remittance information
- Fewer exceptions to research
- Reduce Days Sales Outstanding (DSO)
- Deepen paper-to-electronic efficiency

Access receipts information and date from a single point

with CashPro Receivables[2]

- Flexible retention
  - Access lockbox information/images online from 1-10 years
- Comprehensive reporting
  - Check, Correspondence and Card; print, download & email
- Robust search
  - Targeted search offers immediate image viewing for checks, wire and full addenda ACH

Track & manage deductions throughout the lifecycle

with Intelligent Deductions

- Streamlined deduction management & improved rate of recovery
- Reduced volume of write-offs
- Automated processing to allow more time for higher-value activities
- Consistent workflow between departments

Available Channels | Online | Connect

1. Available to U.S. & Canada domiciled accounts | 2. Available within the U.S., EMEA and Asia

Making payments with CashPro

Simplified end-to-end payment process from initiation to reconciliation

Domestic and international payments[1]

- Execute transactions quickly and efficiently across 200+ countries and territories, and over 140 currencies
- Receive customized information reporting
- Reduce risk through robust security features and user controls
- Input payment instructions using local language capabilities
- Initiate low-value payments domestically and/or globally
- Improve satisfaction of your payees; automation for non-urgent, low-value payments; accuracy of cash flow forecast
- Reduce transaction costs associated with wire transfers and paper checks

Check Disbursements[2]

Make inquiries on paid checks and approve pay or return decisions

Positive Pay

Submit issue files, make pay or return decisions

Reconciliation

Submit or cancel check issues, including future-dated items

Stop Payments

Easily stop payments on checks

Available Channels



Online

Manage outgoing payments with the flexibility of an easy-to-use web interface



App

Easily view, initiate and approve payments and files



API

Initiate and request payments with a real time interface that connects your company's systems with ours



Connect

Send large payment files directly from your company's systems to us, in a variety of formats

Benefits



Take advantage of our global reach – send funds to over 200 countries and territories, in over 140 currencies



Send instant payments locally to recipients in an increasing number of markets



Seamlessly approve payments per your company policy with CashPro Online and the App.

[1]Available globally via CashPro Payments, with the exception of low-value ACH payments, with are available to U.S. domiciled accounts through CashPro ACH
[2]Available via CashPro Check Management to U.S., Canada & Latin America domiciled accounts

Make smart, data-driven strategic decisions

Optimize your working capital with CashPro Payments Insights.

Payment Efficiency

View your check and electronic payment mix and estimated savings by moving away from checks.

Supplier Propensity

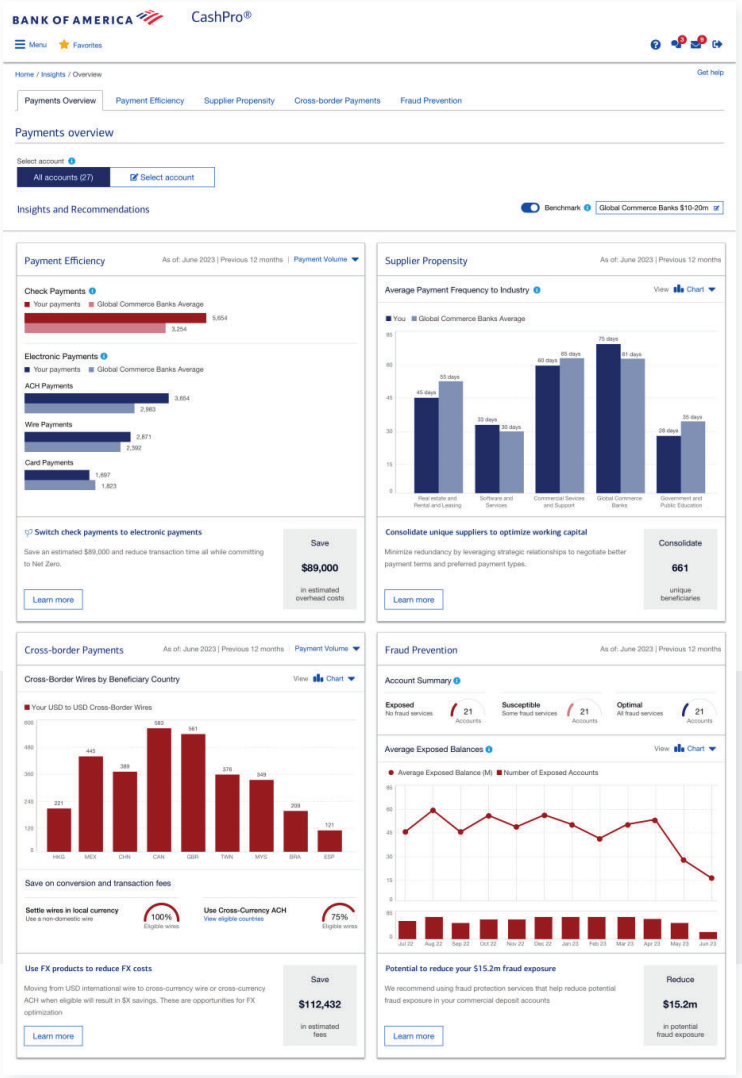
Understand your supplier payment frequency and estimated working capital gains by changing it.

Cross-border Payments

Understand your cross-border payment footprint and opportunities to reduce FX costs.

Fraud Prevention

See your average exposed account balances and potential reduction with fraud prevention services.

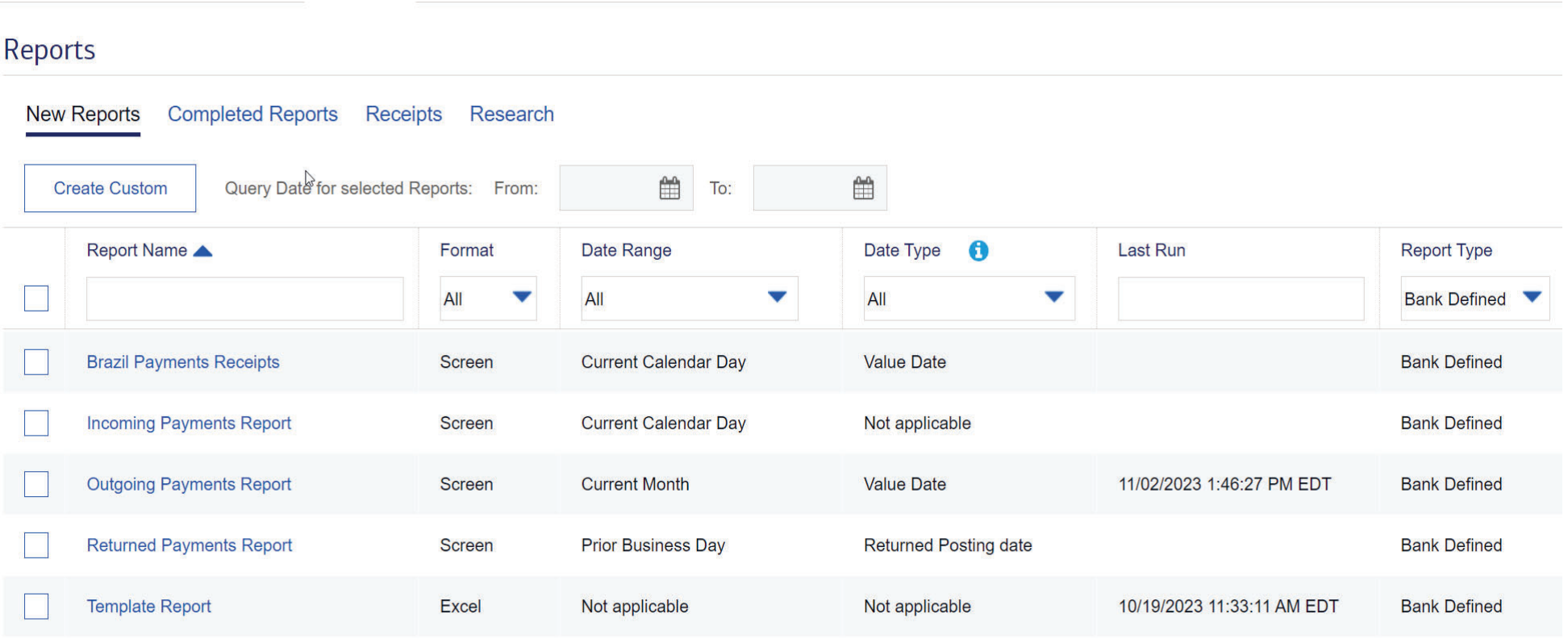


Key Benefits

- Identify patterns and trends in your transactional data to establish correlations
- Provide recommendations and solutions that you can take action on
- Unique tailored client profiles that identify individual treasury insights
- Insights is Predictive, Personalized, and Proactive

Available 2024

Sample payments and wire reports



Reports

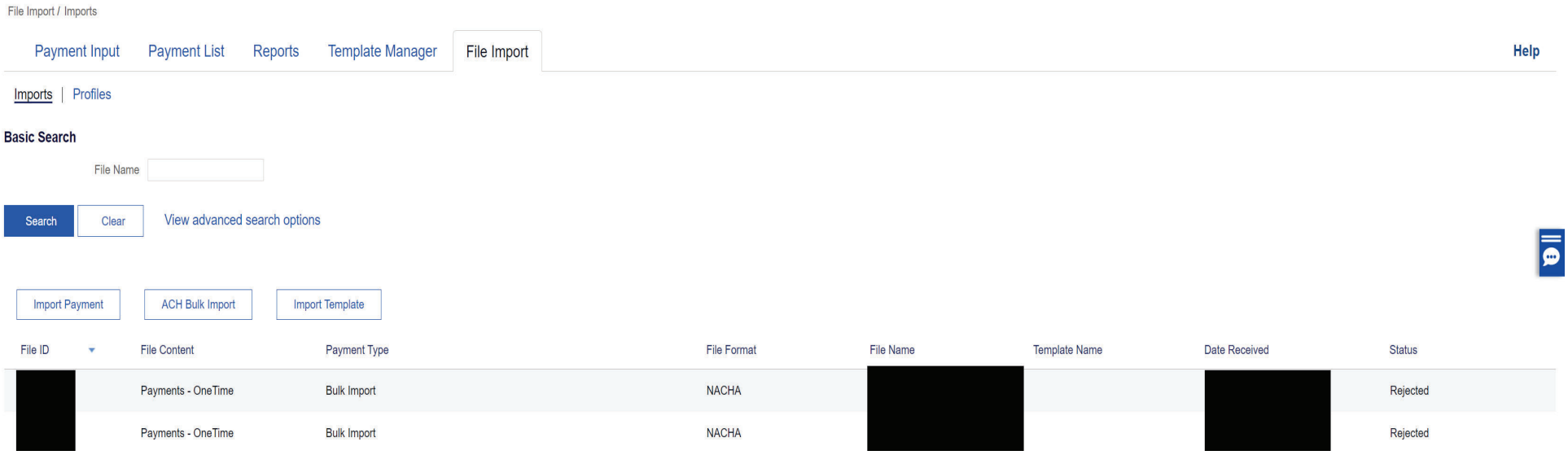
New Reports | Completed Reports | Receipts | Research

Create Custom | Query Date for selected Reports: From: To:

Report Name	Format	Date Range	Date Type	Last Run	Report Type
	All	All	All		Bank Defined
Brazil Payments Receipts	Screen	Current Calendar Day	Value Date		Bank Defined
Incoming Payments Report	Screen	Current Calendar Day	Not applicable		Bank Defined
Outgoing Payments Report	Screen	Current Month	Value Date	11/02/2023 1:46:27 PM EDT	Bank Defined
Returned Payments Report	Screen	Prior Business Day	Returned Posting date		Bank Defined
Template Report	Excel	Not applicable	Not applicable	10/19/2023 11:33:11 AM EDT	Bank Defined

ACH upload file process

CashPro screen shot – ACH – NACHA or CSV



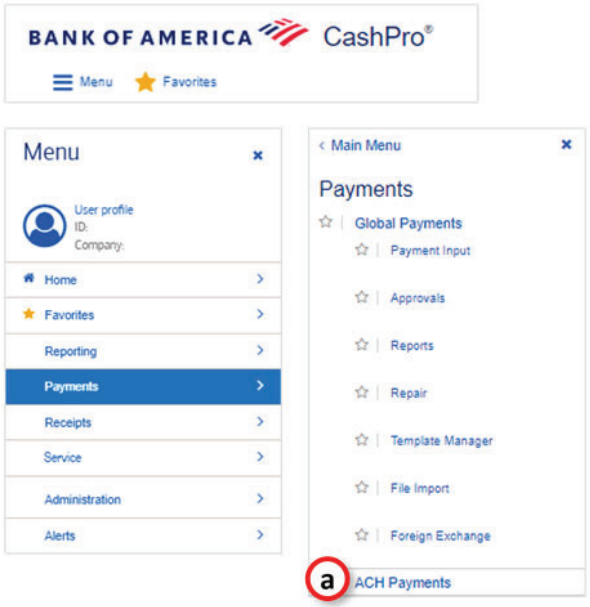
ACH Payments - delete/reversals process

File/Batch delete or reversal requests are not available online yet. GOAA can engage your service advisor for assistance with a file or batch delete/reversal.

Requesting a Reversal/Deletion of a Transaction

Note: The limit of 25 transactions when submitting delete/reversal requests on CashPro ACH. File/Batch deletion requests are not available at this time.

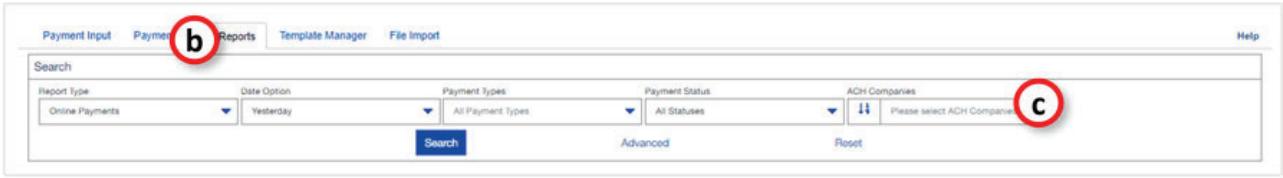
a) Select **Menu**, then **Payments** and select **ACH Payments**.



b) Select the **Reports** tab.

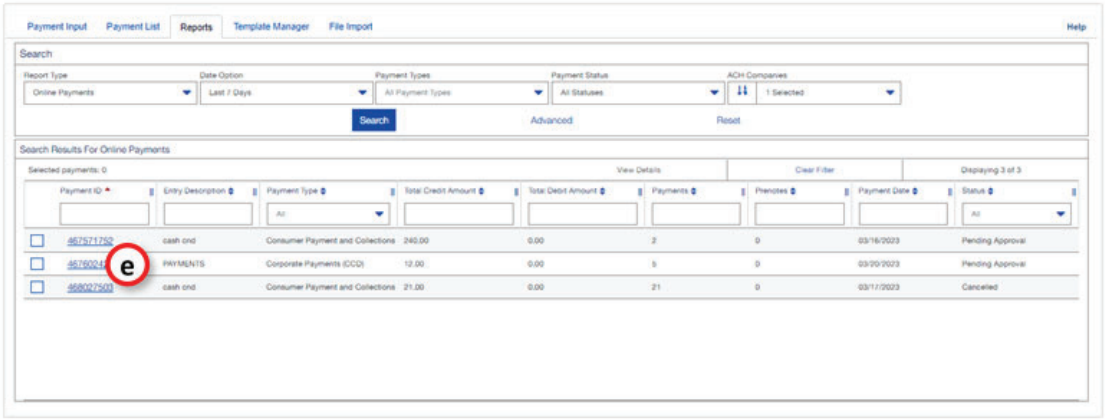
c) Select **ACH Companies**.

d) Input the search criteria and click **Search**.



e) Select the **Payment ID** link.

- Custom date search options will search for payments in a **Processed by bank**, **Cancelled** and **Approver Rejected** status that are older than 30 days.
- Search parameters for ACH Companies are limited to 5 or less ACH Company IDs.

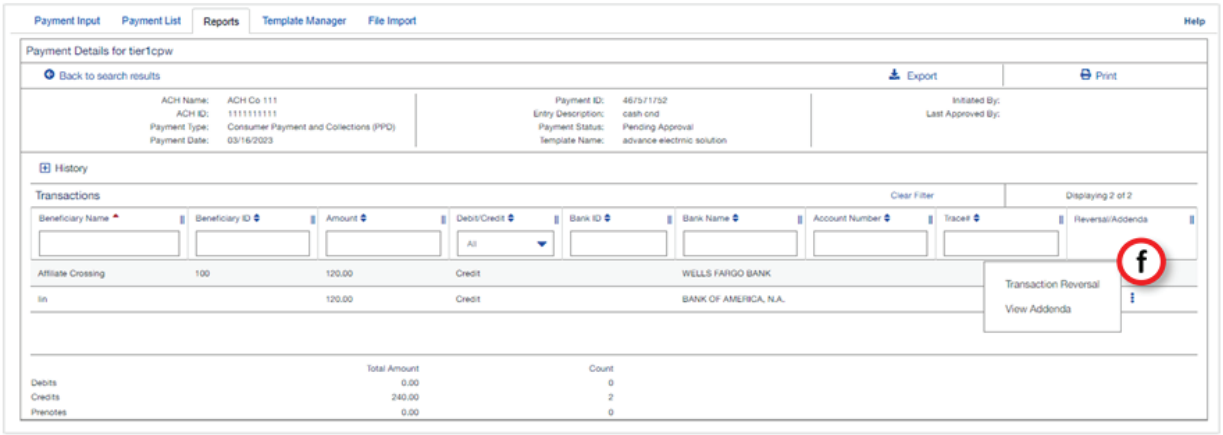


ACH Payments - delete/reversals process

File/Batch delete or reversal requests are not available online yet. GOAA can engage your service advisor for assistance with a file or batch delete/reversal.

f) Select the **Reversal/Deletion** ellipse under Reversal/ Addenda.

- The Reversal/Deletion request can only be completed at the transaction level and not the payment level. Reversal/Deletions should be requested within five business days of the Payment Date. The cutoff time is 9:00 p.m. Eastern Time on the fifth business day after settlement.
- Select **Yes** on the Reversal/Deletion confirmation pop up window.
- Confirmation will display at the top of the screen.



Note:

Requesting a Reversal/Deletion of a Transaction

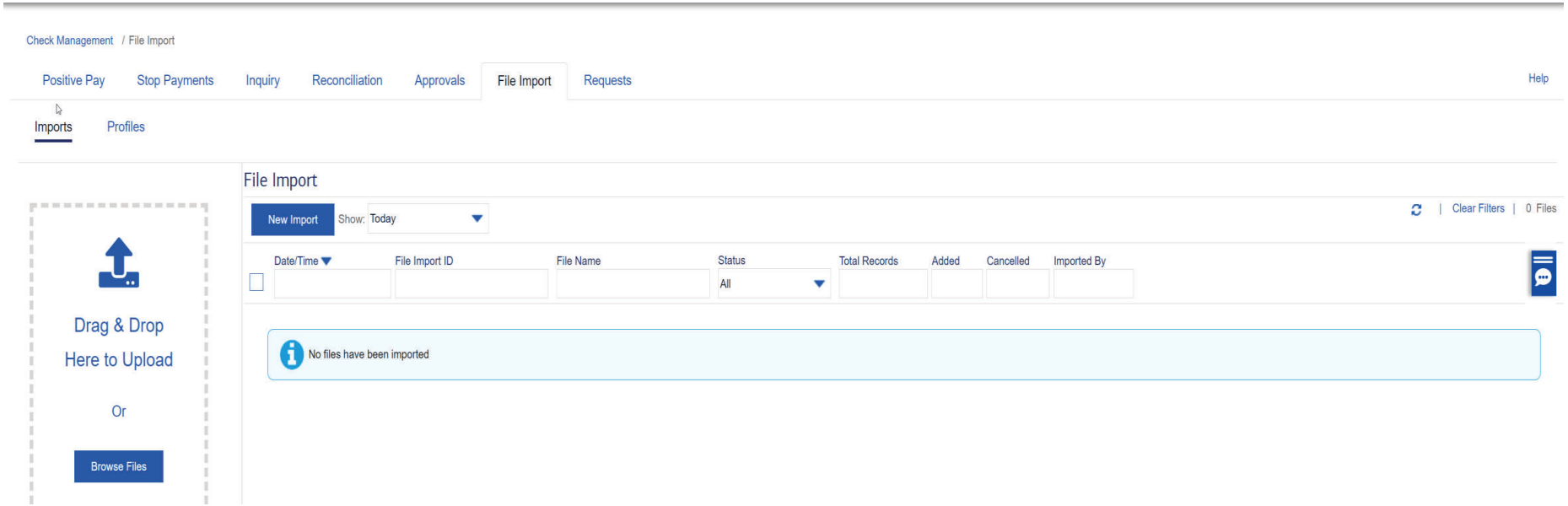
- Once the request has been submitted, the Reversal/Deletion request icon will remain on the transaction for 7 calendar days after the payment date. If an additional request is submitted for the same transaction, the system will provide the below error.



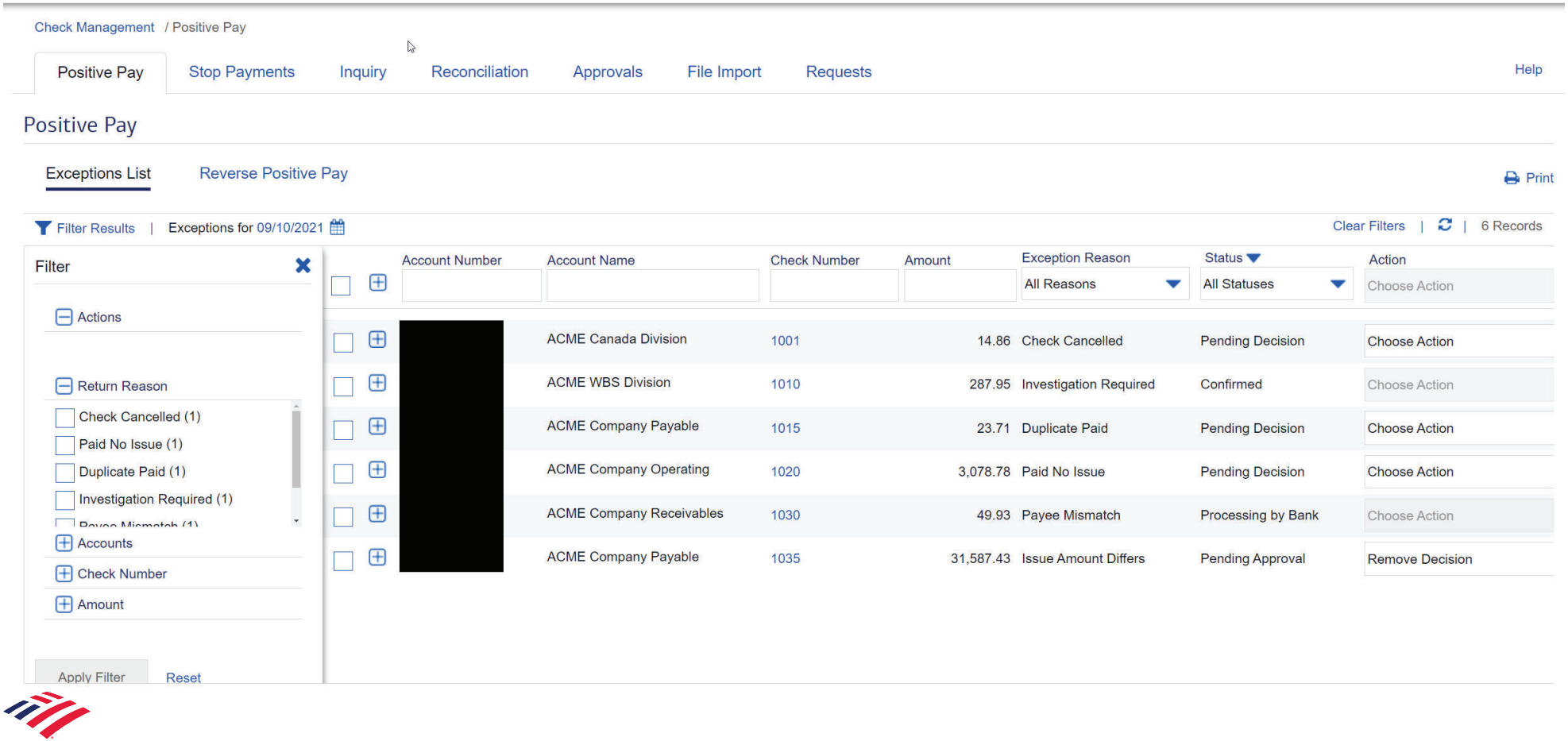
- To view the status of the Reversal/Deletion, please review your ACH Requested Deletes and Reversals Report on CashPro or contact ACH Services at 1.800.424.2172.

Positive Pay upload file process

CashPro screen shots – check issue file



Positive Pay exception reporting



Search transactions and easily create related service requests

CashPro Search with Investigations streamlines the transaction search and service request process, providing users with full visibility of transactions and inquiry capabilities to enhance the operations of your treasury function.

Key Features

Accessible from anywhere in CashPro

Search by keyword across all or specific accounts and initiate an investigation to Bank of America

Real-time case tracking

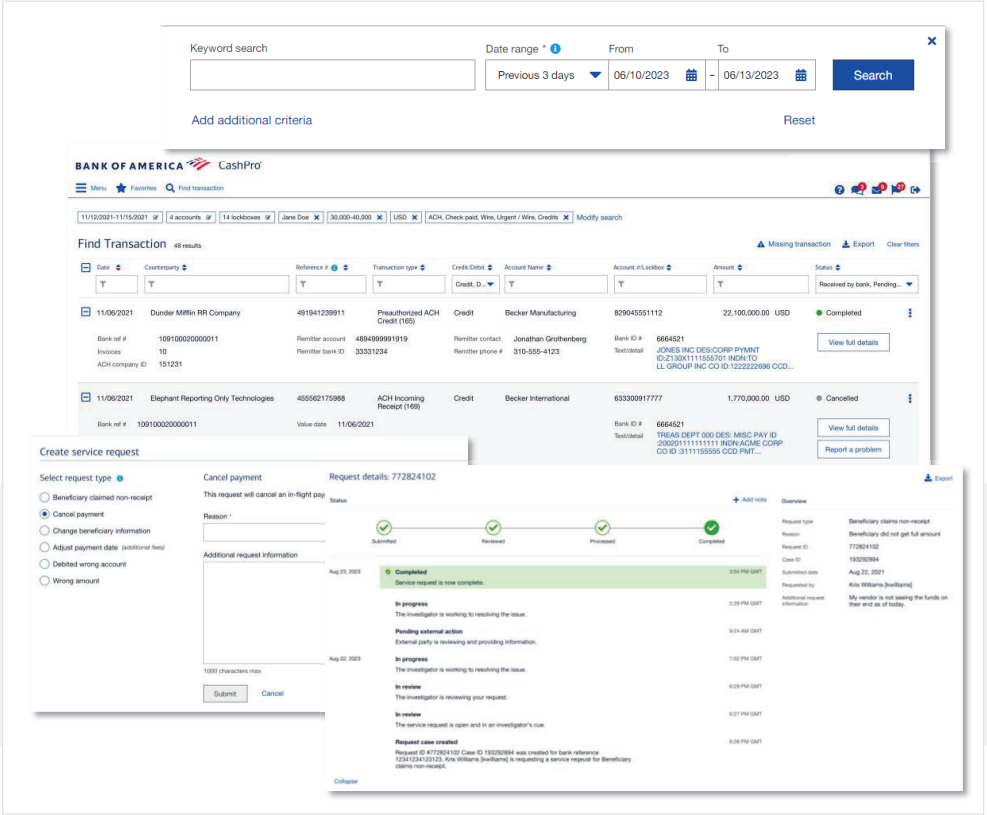
View request statuses, track resolution activities, and correspondence from the beneficiary bank via the Service Dashboard

Simple & data-driven intake form

Initiate service requests on specific transactions, such as cash, check, ACH, wires and real-time payments directly from search results

2-way communication

Communicate directly with your servicing teams in CashPro for quick resolution



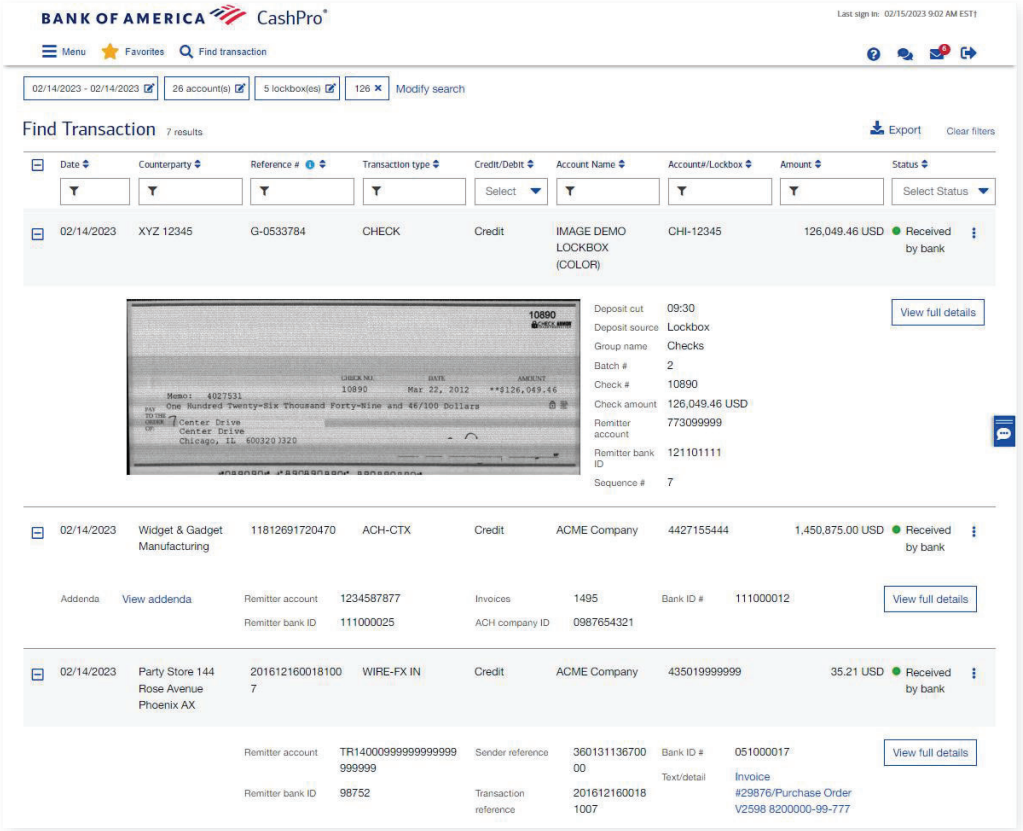
Key Benefits

- Save time by quickly locating transaction data and related inquiries
- Users with Reporting will be automatically enabled without additional setup
- Streamline the management of all your service requests in one place
- Search is Predictive, Personalized, and Proactive

Search transactions in 1 to 3 clicks

Results are available across entitled applications

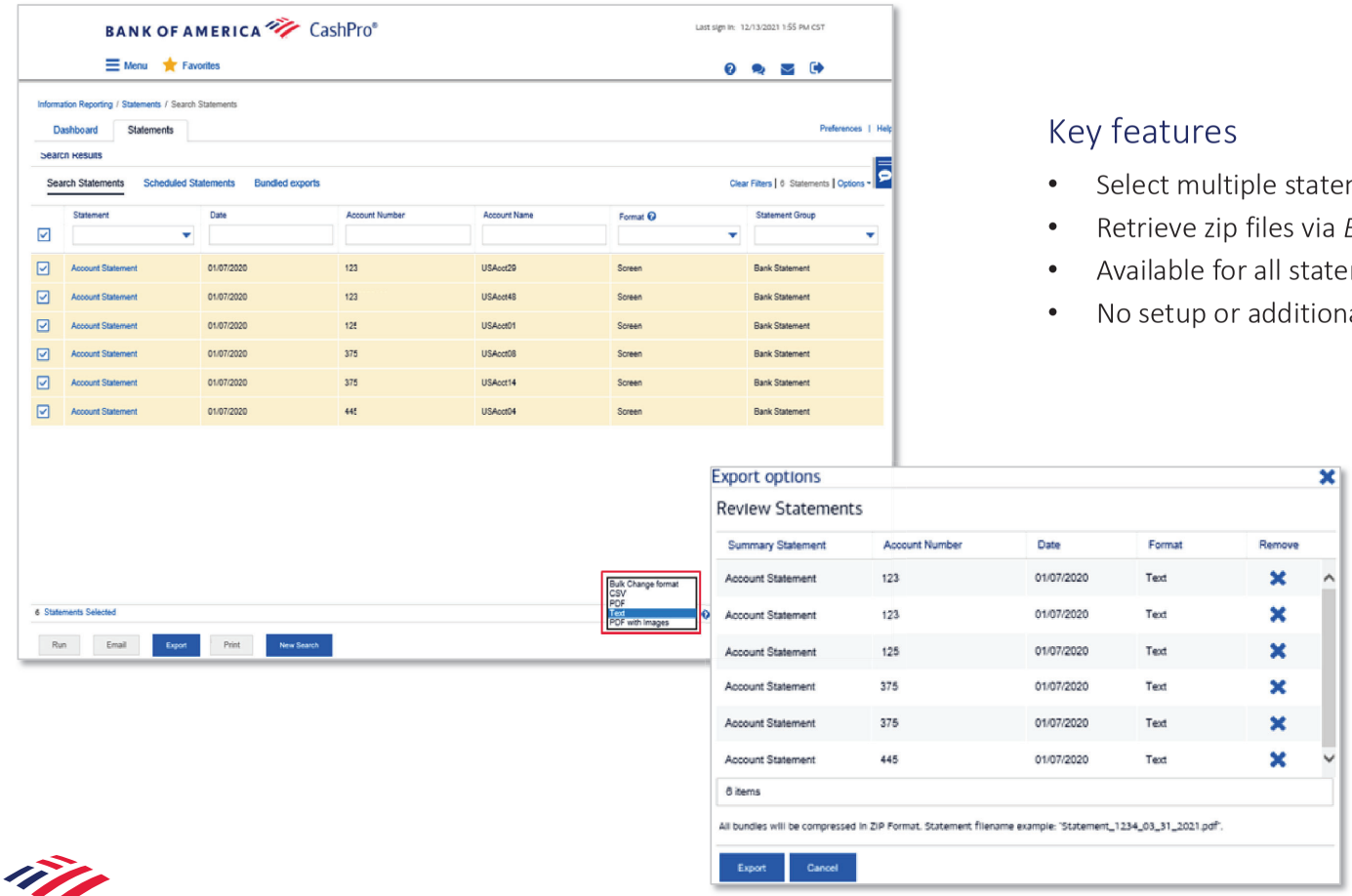
Drill into addenda, images, wire swift messages, and the Swift gpi tracker



Easily modify search criteria, sort, filter, and export results

Request hundreds of statements in one click

And obtain them within seconds



Key features

- Select multiple statements and download via zip file
- Retrieve zip files via *Bundled exports* tab in Information Reporting
- Available for all statement types and formats
- No setup or additional cost involved

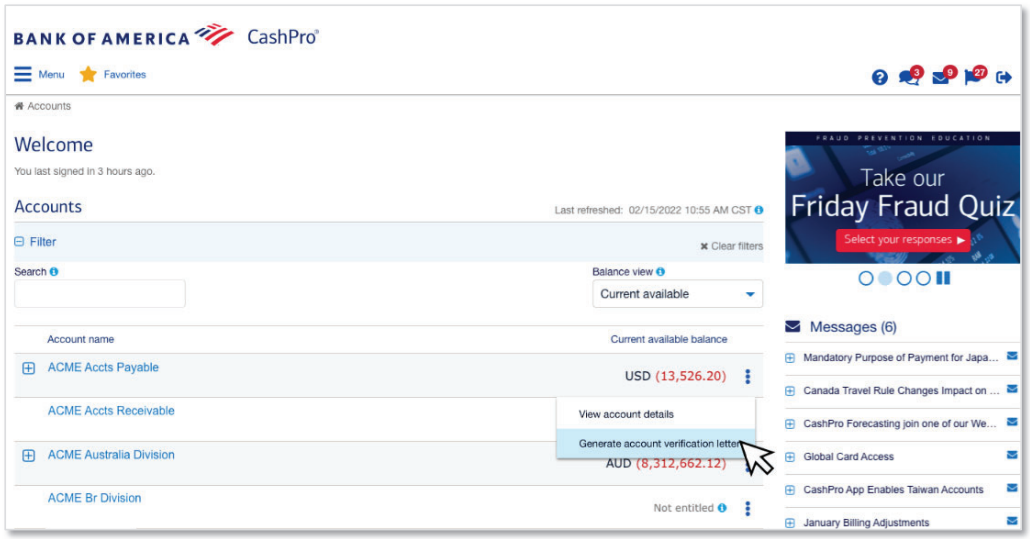
Available Channels | Online

Easily verify your account status and ownership

Download an Account Verification Letter directly from CashPro[1]

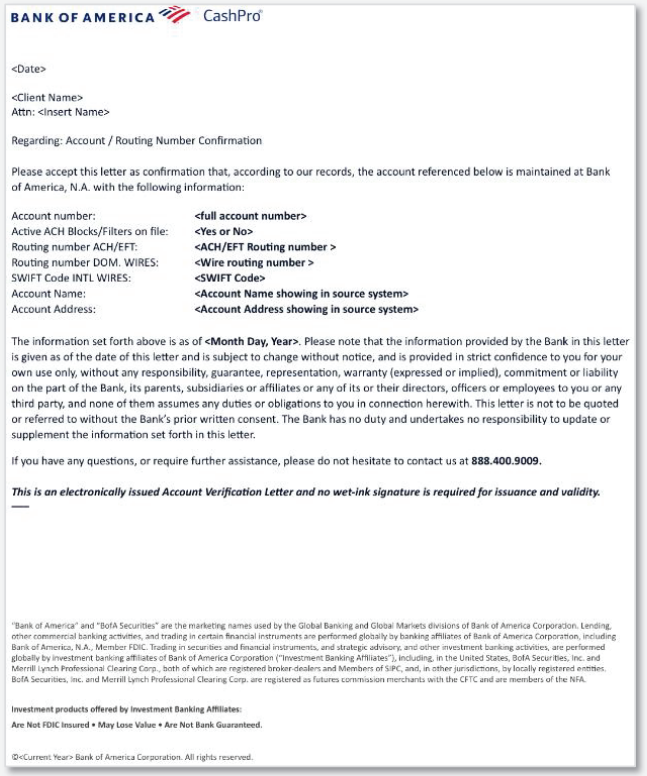
Accounts Home Page Menu

On the Accounts Home Page, there will be a menu next to each account with options to 'View account details' and, for eligible accounts, to 'Generate account verification letter'. The letter will be generated as a PDF and will open in a separate browser tab.



Notes

- To access the Accounts Home Page, go to Menu > Home > Account Summary
- The letter is available for U.S. accounts for users entitled to Current Day or Previous Day reporting



BANK OF AMERICA CashPro

<Date>

<Client Name>
Attn: <Insert Name>

Regarding: Account / Routing Number Confirmation

Please accept this letter as confirmation that, according to our records, the account referenced below is maintained at Bank of America, N.A. with the following information:

Account number:	**<full account number>**
Active ACH Blocks/Filters on file:	**<Yes or No>**
Routing number ACH/EFT:	**<ACH/EFT Routing number >**
Routing number DOM. WIRES:	**<Wire routing number >**
SWIFT Code INTL WIRES:	**<SWIFT Code>**
Account Name:	**<Account Name showing in source system>**
Account Address:	**<Account Address showing in source system>**

The information set forth above is as of **<Month Day, Year>**. Please note that the information provided by the Bank in this letter is given as of the date of this letter and is subject to change without notice, and is provided in strict confidence to you for your own use only, without any responsibility, guarantee, representation, warranty (expressed or implied), commitment or liability on the part of the Bank, its parents, subsidiaries or affiliates or any of its or their directors, officers or employees to you or any third party, and none of them assumes any duties or obligations to you in connection herewith. This letter is not to be quoted or referred to without the Bank's prior written consent. The Bank has no duty and undertakes no responsibility to update or supplement the information set forth in this letter.

If you have any questions, or require further assistance, please do not hesitate to contact us at **888.400.9009**.

This is an electronically issued Account Verification Letter and no wet-ink signature is required for issuance and validity.

"Bank of America" and "BofA Securities" are the marketing names used by the Global Banking and Global Markets divisions of Bank of America Corporation. Lending, other commercial banking activities, and trading in certain financial instruments are performed globally by banking affiliates of Bank of America Corporation, including Bank of America, N.A., Member FDIC. Trading in securities and financial instruments, and strategic advisory, and other investment banking activities, are performed globally by investment banking affiliates of Bank of America Corporation ("Investment Banking Affiliates"), including, in the United States, BofA Securities, Inc. and Merrill Lynch Professional Clearing Corp., both of which are registered broker-dealers and Members of SIPC, and, in other jurisdictions, by locally registered entities. BofA Securities, Inc. and Merrill Lynch Professional Clearing Corp. are registered as futures commission merchants with the CFTC and are members of the NFA.

Investment products offered by Investment Banking Affiliates:
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PDF Generated Letter[2]

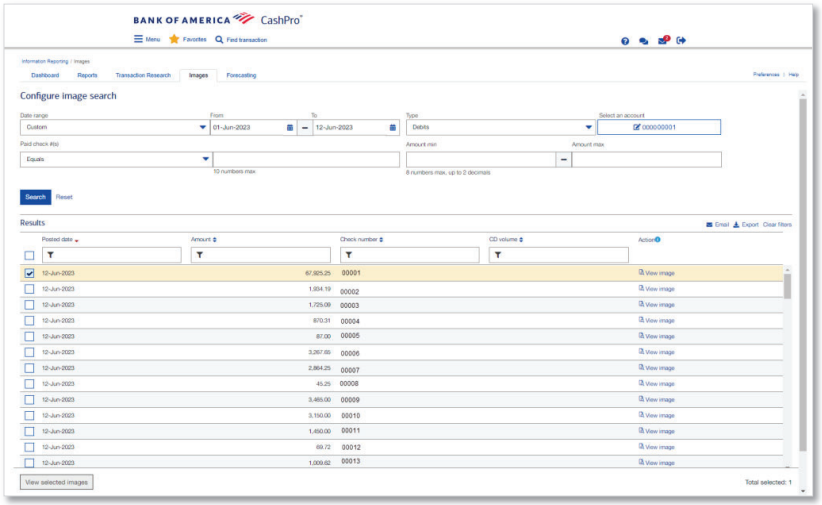
When user clicks 'Generate account verification letter', a PDF letter will be created and will open in another browser tab. It will be auto-populated with the relevant account information.

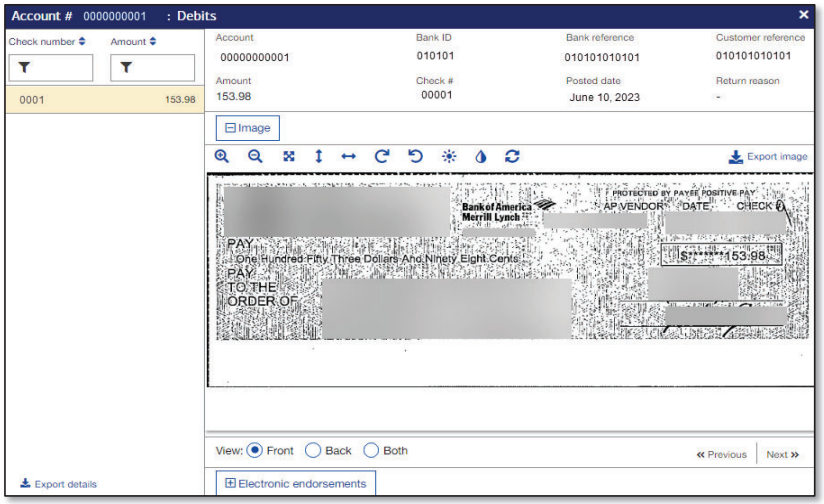
Available Channels | Online

1. Private Bank and GWIM accounts are not eligible at this time
2. The electronically issued Account Verification Letter does not require a wet-ink signature for issuance and validity. For limited exceptions requiring notary, please coordinate with your treasury representative.

Simplifying access to check images

Check images for all deposit accounts can be accessed through CashPro Information Reporting, for up to 7 years





Check images for credits, debits, and returns can be accessed by navigating to the Images tab in Reporting.
Clients must have the image access entitlement in order to access the images tab.

Images that are only accessible from reports, statements, or CashPro Search will not be subject to the 7 year availability.

Consolidates image access options[1], providing clients with expanded visibility into their stored check images.

Provides instant access for images dating back 7 years post the check deposit or clearing date at no additional cost[2].

[1] 10 year access option available at an additional cost
[2] This feature is overall price neutral

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8.5.6. Respondents to provide a description of Respondent's online banking services as outlined in Section 6.7 Online Services*

The Aviation Authority must have online real-time access to all accounts on a daily basis and must be able to access the monthly account statements and account analysis statements.

Multiple previous- and current-day distributions are received each day; the actual time the information is updated for a given account ultimately depends on the availability of the data from the sending financial institution. The bank normally makes updates to the information upon receipt of the data.

In addition to previous- and current-day information reporting, CashPro® Online offers the following services to help you manage your treasury and trade operations.

CashPro Online services	
Online Statements and Reports – Gain fast access to various statements and reports, including demand deposit account statements, account reconciliation reports, account analysis statements, Sweep statements, Electronic Data Interchange (EDI) statements and others.	Check Management – Use a consolidated application to perform check-related tasks: Stop Payments – Place, cancel and search for stop payments on accounts. Paid Item Inquiry – Search and view images of paid items by amount, check number or paid date. Account Reconciliation – Add and cancel check issues and submit check issue information for items not in the original transmission file. Positive Pay – Make decisions regarding exception items to help prevent fraudulent activity; includes Reverse Positive Pay and ACH Positive Pay.
Receivables Reporting – Access check payment and lockbox remittance information, including images of checks, invoices, correspondence and envelopes.	ACH Transaction Initiation – Initiate a full array of ACH transactions, including direct deposit of payroll, preauthorized debits, corporate payments, internal transfers and federal, state and some local tax payments.
Remote Deposit – Reduce trips to the bank by electronically depositing checks directly from your desktop.	CashPro Payments – Simplify your end-to-end processes for high- and low-value, cross-currency, multibank, payroll, internal book transfer and bank draft payments.
Image Access – View and retrieve images of paid items, credits, deposits with associated items and returned items.	CashPro Notifications – Receive notification of wire and positive pay decisions, as well as information reporting balances and transactions, through email, voicemail or wireless devices.
Investments – Manage liquidity and investments more efficiently with extensive research tools and enhanced reporting capabilities.	Service Online – Interactive application offering self-service capabilities that allows you to initiate transaction investigations for wire payments, as well as a number of general inquiry requests.

Please note: Users can select from 11 languages: Chinese (Simplified and Traditional), English (U.S. and UK), French, German, Italian, Japanese, Korean, Portuguese and Spanish.

6.7. Online Services

The Aviation Authority must have online real-time access to all accounts on a daily basis. The Aviation Authority must be able to access the monthly account statements and account analysis statements. Other requirements are noted below:

A. Daily Balance Reporting: The financial institution will be required to provide via online, no later than 8:00 a.m. each business day, the following minimum information for each of the accounts:

1. **Ledger and Collected balance**
2. **Summary of debit and credit postings updated through the previous banking day**
3. **Detailed transactions for the prior day including incoming and outgoing wires**
4. **The collected balance shall include the proceeds returned to the financial institution from any financial institution initiated overnight investment from the previous business day, if applicable**

GOAA can access previous- and current-day information using our CashPro® solutions — online, mobile device or through a host-to-host connection. Reports are available on demand or through automated delivery with a variety of custom options.

With our online channel, CashPro Information Reporting, GOAA can create and view previous- and current-day reports for domestic and international accounts, even those with other banks. Users may schedule requests for previous- and current-day files or reports for download to a PC or mainframe computer at a specified time. Multiple users can access the same data and reports because the system retrieves the most updated information at the time of report initiation.

GOAA can also receive a file-based transmission of previous- and current-day information for accounts worldwide. A variety of file formats and communication protocols are supported.

With CashPro® Information Reporting (internet), users can access account balances, transaction summaries and transaction detail information. Previous-day information is normally available by 7 a.m. Eastern, Monday through Friday. Previous-day reports can be scheduled so they are generated automatically each day and made available within the platform.

For balance and summary reporting, users can view most status (balance) and summary BAI code items, including closing ledger balance, opening ledger balance, collected/closing available balance, opening available balance, as well as transaction summary and float totals, when applicable.

Miscellaneous transactions usually include:

- ACH manual corrections/postings
- Check encoding issues
- Credit adjustments
- Debit adjustments

Online statements are available through CashPro® Online after Analysis statements are released, normally around the 7th business day. Paper Analysis statements are mailed no later than the 10th

business day of the month following the analysis period. Analysis statements 822 or ISO 20022 XML camt.086 are sent after Analysis statements are released, normally around the 7th business day.

B. Wire Transfers: The financial institution shall provide online wire transfer services for initiating funds transfers to other institutions as well as transfers between accounts, with appropriate security levels for wire transfer initiations, approvals and reporting. The financial institution shall provide the capability to set up email notification to users for outgoing wires and for users to view outgoing wires online in real time.

CashPro® Online (internet) – Once a user is entitled to the CashPro® Payments application, a variety of payment types can be initiated. Administrators define the authority for entry and approval based on user, account and payment type for free-form and repetitive transactions. Simple, complex and panel approval configurations are available. Once the criteria are met for entry and approval of a payment transaction, the payment is released for processing.

As a security feature, CashPro Payments requires a minimum of one approval for all payment types. A SafePass® token response is also required on approval.

CashPro Alerts – Alerts can be delivered by text or email and provide the status of wire transfer activity. You can receive:

- Notice of all incoming and outgoing wires
- Notification to approvers of pending transactions
- Email notice to recipient when wires are initiated
- End-of-day summary of all wire activity

C. Book Transfers: The financial institution shall provide online electronic book transfers between The GOAA's accounts.

CashPro® Payments allows you to move funds — make account transfers — between select U.S. accounts at Bank of America in a real-time environment. While U.S. account transfers can be initiated at any time, real-time posting is only available between the hours of 8 a.m. and 8 p.m. Eastern, Monday through Friday (excluding bank holidays). In addition, users can future date-transfers up to 365 calendar days.

D. Stop Payments: The financial institution shall provide online stop payment services including the ability to ensure whether checks have cleared before the stop payment is processed, with appropriate security access to stop payment functionality and reporting.

Our online service allows GOAA to place, manage and cancel stop payment transactions. Users can enter up to 25 entries at one time, and create or cancel a stop in the same session. Stop payments can be placed for 6, 12, 18, 24 and 36 month durations. When initiating a stop, the user is advised when a stop payment exists or when the check was paid within the last 365 days. Real-time validation is available when submitting requests.

E. Positive Pay Processing: The financial institution shall provide online exception reporting on all accounts with positive pay service for unmatched items presented to the financial institution each day, which allows The GOAA to accept or reject the exception by 3:00 p.m. that business day. Online services should allow for manual input of checks issued on an as-needed basis.

Bank of America can receive a file of issued checks through data transmission, file upload and/or manually entered via CashPro® Online (internet), CashPro Connect (host-to-host) and CashPro API.

GOAA must submit check issue information, such as check numbers, issue date and dollar amounts, to the bank. You may send check issue information weekly or on any schedule that precedes the release of your checks.

As items are presented for payment against your account(s), the bank compares the check MICR information to your file. Checks post to the account(s) each evening. GOAA receives notification of exception items through CashPro Positive Pay by 10 a.m. Eastern the following morning.

You have until 4 p.m. Eastern to notify the bank of a Pay or Return decision on each exception item. To instruct Bank of America to pay a paid-no-issue (PNI) exception, simply update your issue file by adding the correct corresponding issue through CashPro Online or include the issue on your next transmission to the bank. Users may also authorize the Positive Pay system to automatically add an issue to your file for the PNI exceptions that you choose to pay or let default as pay. GOAA can request to set up your Positive Pay service with this Automatic Issue Add option (where available).

A “default decision” is established at the account level during implementation. In the event that you are unable to respond by the established deadline, we will Pay or Return all exception items per your default instruction. In addition, an online confirmation report is available the following business day. It details the action taken on each exception item by GOAA and the bank.

F. The financial institution shall provide the Account Analysis Statement online in a downloadable format at the latest by the 7th business day of each month but preferably sooner.

Online statements are available through CashPro® Online after Analysis statements are released, normally around the 7th business day. Paper Analysis statements are mailed no later than the 10th business day of the month following the analysis period. Analysis statements 822 or ISO 20022 XML camt.086 are sent after Analysis statements are released, normally around the 7th business day.

8.6. Implementation and Transition Plan

8.6.1. Respondents to provide financial institution's implementation plan for onboarding and offboarding, timing, and costs.*

Upon award of your business, we schedule a series of meetings with your team. These are held to confirm our understanding of the project scope, milestones, deliverables and timelines. The format and frequency of ongoing meetings is agreed upfront, as status meetings are used to confirm progress against the plan and assist in timely escalation, as required.

The three steps of a successful implementation

PREPARE	2 EXECUTE	3 MAINTAIN
Defined plan	**Project controls**	**Smooth transition**
• Determine the project team members and define the roles • Confirm the bank services that have been requested • Discuss, design and agree on a project plan for implementation and progress assessment • Highlight risks, dependencies and remedial measures	• Maintain rigorous project management to anticipate, avoid and monitor delays • Track progress and continue communication to ensure project controls • Engage with key stakeholders as required	• Validate that the services meet your expectations • Implementation team involved for one month post Go Live to address any subsequent concerns • Seamless handover to your service representative for ongoing support

Defined plan

The Project Plan will be agreed with Aviation Authority during the kick-off meeting that will cover the following topics:

- Review Aviation Authority's existing accounts and services
- Determine new accounts, required services and additional bank services that Aviation Authority is considering
- Confirm team members and assignments
- Establish and agree on timelines

Project controls

Once the requirements, deliverables and timelines are in place, we'll distribute the Project Plan that contains the following:

- Defined project scope
- Detailed task plan, customized to the services and mandate established
- Project team members contact list

- Account matrix to track progress of account openings and service setup
- Weekly meeting action plan inserted on a rolling basis
- Details of decisions made for service setup
- Details of issues or questions raised, including resolutions

Timelines

To facilitate conversion with minimal disruption to your business, we recommend implementing the solution using a phased approach. Aviation Authority should prioritize conversion of your systems and processes based on your project goals and resources.

Upon mandate, we will schedule a series of meetings with your team to confirm the project scope, milestones, deliverables and timelines. The format and frequency of ongoing meetings is agreed up front; status meetings are held to confirm progress against the agreed plan.

Initially, we will define the scope of the project, the business units or functions to be moved (integration, disbursements, etc.) to design a bank structure. We will then coordinate technology and project resources to implement the payments channels accordingly.

Costs

There are none! With the waiver of analysis fees, any implementation costs will be waived as well.

Exceptions and Clarifications

RFP REVIEW - # *25-142*

Bank of America can agree to all of the Greater Orlando Aviation Authority terms and conditions subject to those items with which the bank has taken exception to or provided clarification for. Further, Bank of America requires that our Global Transaction Services Terms and Conditions (the "T&C") be part of the final contract between the parties. The T&C covers, in specific detail, most of our treasury products and services that we offer and as such you are at a great advantage, from a product and service perspective, by entering into the T&C with us. Bank of America operates under various laws and regulations that are unique to the banking industry. Our T&C has specific terms and conditions that are relative to the banking services that you have requested in the RFP and contains required disclosures.

We understand that your required terms and conditions, the RFP and our response may also have to be included in the agreement you have with a service provider and we would be willing to work with you, in good faith, to incorporate these terms into a final contract.

We have successfully accommodated other government entities by integrating their agreement forms, RFPs and the T & C through the use of an "Agreement for Government Banking Services" negotiated by the parties. This agreement specifies the integration of the documents into a single agreement and the precedence of each document and resolves any conflicts among the documents.

Our Global Transaction Services Terms and Conditions can be located at the following link:
https://www.bofaml.com/content/dam/boamlimages/documents/PDFs/gts_terms-conditions.pdf

A. EXCEPTIONS

RFP Master Page 2 Section 1.1 (Scope of Services)

The Bank will provide the services offered in the RFP response in accordance with the Bank's Service Agreements.

RFP Master Page 2 Section 1.4 (Personnel)

The Bank will endeavor to work diligently with the Greater Orlando Aviation Authority if it expresses concerns with any Bank employee's job performance. Should a key team member need to be changed for any reason, we will work diligently to find a suitable replacement. The Client Manager will address any issues although all personnel changes must remain with the bank.

RFP Master Page 5 Section 2.5 (Records Availability)

Bank of America will need to have prior notice for such examinations and access to Bank documentation, and such examinations and access will only be related to the records related to the City and its transactions. Also, the Bank would like to clarify that its records are generally maintained for a rolling period of seven (7) years from the date of a transaction. Therefore, we are unable to agree to maintain records based upon the date of termination, or final payment, in regard to a particular client contract or agreement.

Also, Bank of America agrees to keep non-public, proprietary information pertaining to the RFP, the Bank's proposal and any contract between us in confidence. However, in the normal course of business the Bank is required to release certain information under specific circumstances and cases, including but not limited to, bank regulators, legal process and court orders. This information is released without the prior written consent or approval of Bank clients. While the Bank can provide notice of any such disclosures, we cannot agree to provide such notice prior to releasing such information in all such circumstances.

RFP Master Page 5 Section 2.6 (Adjustment to Fees)

Bank of America has endeavored to provide the Aviation with a comprehensive fee schedule as directed in the RFP. However, given the number of services and service options available for the products that we offer our clients, it is difficult to determine all price points that may be applicable to the services you select. Therefore, banking services costs not specifically referenced in this proposal would be applicable and subject to our standard charges. However, pricing for additional services and options that the Aviation may want to add in the future can be negotiated at the time of set-up. Additionally, assessments and pass through charges, including but not limited to, items such as Federal Deposit Insurance Corporation (FDIC) assessments and Association Interchange fees are variable. Bank of America may change them without advanced notice. The Aviation will be notified of any changes by either mailing a notice to the current address on your statement, by including a notice with or on your statement or the new charge will be shown on your statement.

RFP Master Page 5 Section 3.2 (Termination on Default) & 3.3 (Termination without Default)

Bank of America must maintain its right to terminate a contract for cause, convenience or default in accordance with the Termination section of our "Treasury Management Terms and Conditions" booklet. Additionally, the Bank must also retain its right to immediately terminate service under certain circumstances. And to clarify, in the event that the bank becomes insolvent, the FDIC becomes the receiver or conservator of the bank and the FDIC's rules and regulations shall control with respect to any such insolvency of the bank including any notifications and contractual obligations and liabilities. Further, as Bank of America recommends using our Treasury Services Terms and Conditions Booklet (the "T&C") included as part of this proposal as the primary contract document, the Bank requests that the Bank's liability with respect to any such termination for cause or default be governed in accordance with the Limitation of Liabilities section of our "Treasury Services Terms and Conditions" booklet.

RFP Master Page 7 Section 4.3 Public Records; Open Meetings

To ensure that a minor and unrelated failure to comply with a law or ordinance will not trigger a default under the final contract, the Bank proposes that it will agree to perform its obligations under the final contract in material compliance with applicable federal, state and local laws and regulations, which could adversely affect in a material manner its performance of its obligations under the final contract.

RFP Master Page 7 Section 4.5 Conflict of Interest

BANA, is a global franchise, serving customers and clients around the world with operations in all 50 U.S. states, the District of Columbia, and more than 40 foreign countries. With the foregoing understanding, and in consideration of the confidential nature of our relationships with our many hundreds of thousands of clients, employees and shareholders, it is not reasonably feasible to perform such definitive due diligence spanning the full panoply of all of BANA's and its related entities' departments, employees, and principals to definitively

determine if there are any such relationships which may currently pose a conflict of interest to our proposed relationship with you.

However, it is BANA's intent that no other relationship, direct or indirect, can or would affect or impact its performance under any contract with you. BANA. has in place policies and procedures which are designed to identify, analyze and avoid or mitigate conflicts of interest which may arise as a result of our relationships with clients who may have competing interests in respect of a particular transaction.

RFP Master Page 8 Section 6. Indemnification

Indemnification claims frequently encompass third-party assertions, specifically those associated with the relationships, including contractual engagements, established between third parties and our clients—not with our institution. Pricing our services to account for unforeseen and potentially substantial liabilities to entities with whom we have not entered into service agreements, or for other potentially obscure and substantial liabilities, is impractical. Consequently, Bank of America is precluded from providing indemnities for third-party claims arising from the treasury management services rendered to our clients.

RFP Master Page 8 Section 7 Insurance

Bank of America reserves the right to obtain all insurance required under this contract through a program of self-insurance. Bank of America does not provide copies of its insurance policies to third parties as this information is proprietary and confidential. Bank of America shall procure, pay for, and maintain the minimum insurance requirements set forth below. Clarification: Any Bank of America line of business requiring subcontractors is responsible for ensuring all subcontractors carry coverage which is compliant with the requirements of this contract. Bank of America does not provide copies of its insurance policies to third parties as this information is proprietary and confidential. Subrogation can be waived except with respect to Workers' Compensation insurance. Bank of America will endeavor to provide thirty (30) days written notice upon termination or modification of coverage. Failure to provide notice of cancellation of coverage shall impose no obligation or liability of any kind upon Bank of America, its agents or representatives.

RFP Master Page 11 Section 10 (Title VI List of Pertinent Nondiscrimination Acts and Authorities)

The Bank complies with all applicable and relevant, state and federal laws regarding nondiscrimination.

RFP Master Page 14 Section 18 (Transfers, Assignment and Subcontracts)

The Bank does not anticipate assigning, transferring or conveying any rights, obligations or interests under this contract. However, should it become necessary, the Bank reserves the right to make these business decisions in the best interest of our clients, and reserves the right to do so without a client's written consent. Further, the Bank generally reserves the right to assign to a Bank of America affiliate without consent. While the Bank would certainly discuss with you any potential assignment of the contract to an affiliate and would stipulate that any affiliate to which the contract is assigned would conform to the terms, conditions and requirements of the contract, the Bank would propose that the Bank has the ability to assign the contract to another Bank of America affiliate. Further, as a federally chartered national banking association, any successor institution must by law assume our rights and responsibilities. This is not dependent upon a client's agreement.

Bank of America cannot agree to limit ourselves to not subcontract out work or require the consent of a client.

RFP Master Page 16 Section 19.7

Bank has extensive and vigorous processes and procedures for how it deals with customers' confidential information- processes and procedures, which are designed to fully comply with, and in many respects to exceed, rigorous federal banking guidelines. If awarded the business, we would like to discuss and mutually agree upon notification requirements in the unfortunate even of a security breach of our respective IT systems, which contain data shared by the Agreement. We are confident that the Bank will be able to demonstrate data privacy and security policies, procedures and training acceptable to the [client]. For more details on the bank's exacting standards on information security please refer to the information security/data privacy section found in the card agreement or the T&C, respectively, included with the proposal.

RFP Master Page 18 Section 20 Entire Agreement

Respectfully, the bank cannot agree to this term. This document cannot be the entire agreement unless it is edited/negotiated and it includes the Bank's service agreements—DDA account, T&C, Fee Schedules, etc. (Based on the products and services requested)

B. CLARIFICATIONS

Clarification - Treasury Services are offered based on the terms of the following service and account agreements:

- T&C
- US DDA Agreement (IDS and IMPACS)

Bank of America can agree to the Greater Orlando Aviation Authority terms and conditions subject to those items with which the bank has taken exception to or provided clarification for. Bank of America requires that our Global Transaction Services Terms and Conditions (the "T&C") be the main contract document between you and us. The T&C covers, in specific detail, most of our treasury products and services that we offer and as such you are at a great advantage, from a product and service perspective, by entering into the T&C with us. We realize there are certain required terms and conditions, including the RFP, that you must have in any agreement you have with a service provider and the Bank is willing to work with you in good faith to create an overall agreement that is acceptable to both parties and that incorporates the Bank's documentation and any additional documentation required by the RFP.

RFP Banking Services Page 8 Section 2.9 (Code of Ethics and Business Conduct Policy)

Employees of the Bank and its affiliates are subject to a written Code of Conduct (which each employee, on an annual basis, is required to read and acknowledge in writing) that requires all employees to disclose any outside activities and relationships that may pose a conflict of interest with the bank and its activities. Because the Bank is a federally regulated financial institution, we cannot agree with the Aviation Authority's Code of Conduct and Business Policy.

RFP Banking Services Page 9 Section 3.1 (Regulations)

To ensure that a minor and unrelated failure to comply with a law or ordinance will not trigger a default under the final contract, the Bank proposes that it will agree to perform its obligations under the final contract in material compliance with applicable federal, state and local laws and regulations, which could adversely affect in a material manner its performance of its obligations under the final contract.

RFP Banking Services Page 9 Section 3.2 (Verification of Employment Status)

The bank requires subcontractors to participate in E-Verify. There is a requirement in our standard template for E-Verify enrollment.

RFP Banking Services Page 12 Section 5 (Insurance Requirements)

Bank of America reserves the right to obtain all insurance required under this contract through a program of self-insurance. Bank of America does not provide copies of its insurance policies to third parties as this information is proprietary and confidential. Bank of America shall procure, pay for, and maintain the minimum insurance requirements set forth below. Clarification: Any Bank of America line of business requiring subcontractors is responsible for ensuring all subcontractors carry coverage which is compliant with the requirements of this contract. Bank of America does not provide copies of its insurance policies to third parties as this information is proprietary and confidential. Subrogation can be waived except with respect to Workers' Compensation insurance. Bank of America will endeavor to provide thirty (30) days written notice upon termination or modification of coverage. Failure to provide notice of cancellation of coverage shall impose no obligation or liability of any kind upon Bank of America, its agents or representatives.

RFP Banking Services Page 15 Section 6 (Scope of Work/Specifications)

The Bank will provide the services offered in the RFP response in accordance with the Bank's Service Agreements.

RFP Banking Services Page 35 Section 8.5.3 (Disaster Recovery)

The Bank considers its disaster recovery plans to be proprietary information and therefore such plans are not distributed to clients. In addition, the Bank does not provide the location of remote locations. The Business Continuity and Disaster Recovery Policy applies to all employees of Bank of America, its third-party vendors and partners. It establishes minimum requirements for reasonably maintaining the availability of business functions after a business interruption. The policy includes defining, maintaining and testing recovery plans for critical business functions and technology applications within all of Bank of America's lines of business, internal support organizations and third-party vendors, so that those functions remain operational after a business interruption.

RFP Banking Services Page 38 Section 8.9.5 (Prior or Pending Convictions, Indictments, Investigations, Regulatory Investigations)

Bank of America Corporation ("BAC") is a large and diversified financial institution. In the ordinary course of business, BAC and its subsidiaries, including Bank of America NA ("BANA") and its U.S. registered broker-dealer affiliates, BofA Securities, Inc. and Merrill Lynch, Pierce, Fenner & Smith Incorporated, are routinely defendants in or parties to many pending and threatened legal actions and litigation proceedings. In addition, BAC and its subsidiaries are subject to regulatory examinations, information gathering requests, inquiries, and investigations ("Regulatory Inquiries") by various federal or state securities regulatory agencies and attorneys general, other local, state, and federal agencies, and self-regulatory organizations (collectively, "Regulators"). In connection with formal and informal Regulatory Inquiries, such entities receive numerous requests, subpoenas and orders for documents, testimony and information in connection with various aspects of their regulated activities, and in some cases regulatory action has been taken against them. BAC believes that it has cooperated fully with Regulators in all such inquiries to date and intends to continue to cooperate fully with Regulators in the future.

BAC makes all required disclosures in its Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, which are updated in Current Reports on Form 8-K (collectively, "Regulatory Filings"), all of which are filed with

the U.S. Securities and Exchange Commission ("SEC"). These Regulatory Filings are publicly available on the SEC's website at www.sec.gov. The U.S. broker-dealers make all required disclosures as part of their respective Form BD and ADV filings as appropriate ("Form BD and ADV Filings") with the Financial Industry Regulatory Authority ("FINRA"). The Regulatory Filings and Form BD and ADV Filings include disclosures of Regulatory Inquiries as required by federal law and applicable regulations. The Form BD filings are publicly available on the FINRA BrokerCheck system at http://brokercheck.finra.org/. The Form ADV filings are publicly available on the SEC's Investment Adviser Search website at: http://www.adviserinfo.sec.gov/IAPD/default.aspx. In addition, BANA is a national bank that is subject to the ongoing examination and supervision of the Office of the Comptroller of the Currency ("OCC"). Publicly available orders are available on the OCC's website at https://apps.occ.gov/EASearch.

BAC cannot confirm or deny the existence of any other non-public Regulatory Inquiries conducted by any Regulator unless required to do so by law. For instance, pursuant to federal law and OCC regulations, information related to OCC examinations is confidential supervisory information and disclosure of such information to third parties is prohibited.

RFP Banking Services Page 38 Section 8.9.6 (Claims Information)

The bank is a large and diversified institution and is routinely involved in litigation in various state and federal courts. The bank makes all disclosures required by its regulators, including all required disclosures in its Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, which are updated in Reports on Form 8-K (the "Reports"), all of which are filed with the Securities and Exchange Commission. Those Reports include disclosures of investigations, litigation and other matters as required by federal law and are publicly available. The bank cannot confirm or deny the existence of any other, non-public investigation conducted by any government investigator unless required to do so by law. These Reports can be provided upon request or can be accessed at the following website: http://investor.bankofamerica.com/phoenix.zhtml?c=71595&p=irol-irhome

RFP Banking Services Page 38 Section 8.9.7 (Verification of Employment Status/E-Verify)

The bank requires subcontractors to participate in E-Verify. There is a requirement in our standard template for E-Verify enrollment.

RFP Banking Services Page 39 Section 8.9.8 (Drug-Free Workplace Certification)

In accordance with Bank of America's ("Bank") Drug-Free Workplace and Alcohol Policy, Bank of America prohibits the presence, possession, sale, transfer, purchase, transport, manufacture, distribution or use of illegal drugs by anyone on work time, on company premises, at work sites where associates may be assigned, while conducting company business or in a company vehicle. Likewise, the Bank prohibits the presence or use of unauthorized alcohol on Company premises. Bank associates who engage in any prohibited conduct or likewise violate Bank of America's policy are subject to disciplinary action, up to an including termination, in accordance with applicable law. In addition, Bank of America's job applicants and associates are subject to screening, testing, inspections, searches or other necessary actions for the presence of drugs and/or unauthorized alcohol, in accordance with applicable law. Failure to cooperate is grounds for disciplinary action, up to and including termination. The Bank's Drug-Free Workplace and Alcohol Policy also requires Bank of America associates to report convictions of drug-related offenses to management no later than five days after the conviction and failure to do so may result in disciplinary action, up to and including termination. Bank of America's Drug-Free Workplace and Alcohol Policy is available to all associates in the Associate Handbook and is also posted on the Bank's intranet site. For confidentiality reasons and to protect the privacy of its employees, the Bank typically does not disclose private associate information,

including information related to criminal convictions, to outside parties. However, as mentioned herein, the Bank requires associates to report any convictions of drug-related offenses to management and reserves the right to take disciplinary action, up to and including termination, against associates who engage in prohibited conduct.

RFP Banking Services Page 40 Section 8.9.9 (Certification Regarding Prohibition Against Contracting with Scrutinized Companies)

The Bank certifies they are not listed on the Scrutinized Companies that Boycott Israel List, created pursuant to Section 215.4725, F.S., and they are not currently engaged in a boycott of Israel except as authorized by applicable federal law. If the Contract exceeds $1,000,000.00 in total, not including renewal years, Bank certifies that they are not listed on either the Scrutinized Companies with Activities in Sudan List, or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List created pursuant to Sections 215.473, F.S., and 215.4725, F.S., and further certifies they are not engaged in business operations in Cuba or Syria. Pursuant to Sections 287.135(5), F.S., and 287.135(3), F.S., the Bank agrees the Department may immediately terminate the Contract for cause if the Contractor is found to have submitted a false certification or if the Bank is placed on the Scrutinized Companies with Activities in Sudan List, the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, the Scrutinized Companies that Boycott Israel List, or is engaged in a boycott of Israel except as authorized by applicable federal law, or has engaged in business operations in Cuba or Syria during the term of the Contract without applicable federal authorization. Any company that submits a bid or proposal for a contract or before the company enters into or renews a contract with an agency or local governmental entity for goods or services of any amount must certify that the company is not participating in a boycott of Israel.

RFP Banking Services Page 41 Section 8.9.12 (Conflict of Interest Form)

Bank of America (“Bank”) is committed to the highest standards of ethical and professional conduct. The Bank's Code of Conduct provides guidelines of business practice, and professional and personal conduct that all employees must adopt and uphold. In part, the Code of Conduct requires Bank employees to avoid conflicts or the appearance of conflicts, between personal interests and the interests of the Bank, its shareholders, and our customers, to avoid misuse of material, nonpublic information relating to securities or other financial instruments, and to promptly report any knowledge or information about Bank of America employees or agents they suspect of committing crimes. In addition, any contracts or commitments must be based on objective business standards to avoid any real or perceived favoritism or conflicts of interest. Due to Bank of America's size and its geographic scope, it may be difficult to confirm in all circumstances whether a Bank officer, director, employee or agent (or their spouse or child) is also an employee or officer of the Greater Orlando Aviation Authority (“Aviation Authority”). However, the Bank is not aware of any current Bank officer, director, employee or agent (or their spouse or child) who is also an employee or officer of the Aviation Authority and will not knowingly recruit or hire any current employee or officer of the Aviation Authority who has worked on the Contract on behalf of the Aviation Authority or had any influence on the decisions affecting the Contract.

RFP Banking Services Page 41 Section 8.9.13 (Conflict of Interest)

BANA, is a global franchise, serving customers and clients around the world with operations in all 50 U.S. states, the District of Columbia, and more than 40 foreign countries. With the foregoing understanding, and in consideration of the confidential nature of our relationships with our many hundreds of thousands of clients, employees and shareholders, it is not reasonably feasible to perform such definitive due diligence spanning the full panoply of all of BANA’s and its related entities’ departments, employees, and principals to definitively determine if there are any such relationships which may currently pose a conflict of interest to our proposed relationship with you.

However, it is BANA's intent that no other relationship, direct or indirect, can or would affect or impact its performance under any contract with you. BANA. has in place policies and procedures which are designed to identify, analyze and avoid or mitigate conflicts of interest which may arise as a result of our relationships with clients who may have competing interests in respect of a particular transaction.

Disclosures

Statement of confidentiality

This proposal contains detailed information about the capabilities of Bank of America including systems, prices and pricing strategy. These elements are essential to our business and are therefore considered proprietary and confidential. We are delivering these terms with the express understanding that the recipient Organization(s) will hold them in strict confidence. Without our prior written consent, your Organization will not copy, reproduce or disclose the proposal content in part or whole to third parties.

This proposal is based on information provided by your Organization. Quoted terms, conditions and pricing shall apply for the contracted period, subject to the following terms. We reserve the right to revise the proposal if not accepted within 120 days, it turns out that volumes or balances or the associated currency mix and/or services vary from the information your Organization provided to us, or there are fluctuations in the interest rates for currencies relevant to this proposal. Note future Account Analysis Statements may include a Balance Related Fee line item, in the event that market conditions change, and we need to assess fees or costs related to negative interest rates or similar. Proposed changes to pricing will be in accordance with applicable laws and regulations. We will communicate in a timely and comprehensive manner any changes to our services that materially affect our proposed solution to the Organization.

We do not provide legal, compliance, tax or accounting advice. Some products and/or services offered within this proposal are subject to a satisfactory review of your Organization's financial statements, approval by Bank of America, N.A. or the relevant banking affiliate of Bank of America Corporation and satisfactory completion of any necessary bank documentation, each in form and substance satisfactory to the relevant banking affiliate. Bank of America and our affiliates may be engaged in a broad range of transactions that involve interests that may differ from those of your Organization, and neither this proposal nor the receipt by Bank of America of confidential information nor any other matter shall restrict or prevent us from undertaking any business activity, acting on behalf of our own account, or acting on behalf of, or providing any services to, other customers, including in transactions that may involve your Organization, without any further notification to you.

Disclaimer

"Bank of America" and "BofA Securities" are the marketing names used by the Global Banking and Global Markets divisions of Bank of America Corporation. Lending, derivatives, other commercial banking activities, and trading in certain financial instruments are performed globally by banking affiliates of Bank of America Corporation, including Bank of America, N.A., Member FDIC. Trading in securities and financial instruments, and strategic advisory, and other investment banking activities, are performed globally by investment banking affiliates of Bank of America Corporation ("Investment Banking Affiliates"), including, in the United States, BofA Securities, Inc. which is a registered broker-dealer and Member of SIPC, and, in other jurisdictions, by locally registered entities. BofA Securities, Inc. is a registered futures commission merchant with the CFTC and are members of the NFA.

Investment products offered by Investment Banking Affiliates:

Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value

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Q3 2024 Financial Highlights

Quarterly earnings of $6.9B reported

- Net income of $6.9 billion, or $0.81 per diluted share
- Efficiency ratio is 65%

Capital and liquidity remain strong

- More than $3.3 trillion in total assets, average deposit balances of $1.92 trillion increased 2%
- Average Global Liquidity Sources of $947 billion [1]

Credit/loan activity

- Provision for credit losses of $1.5 billion, up from $1.2 billion in 3Q23. Net reserve build of $8 million vs. net reserve release of $25 million in 2Q24 and net reserve build of $303 million in 3Q23[2]
- Average loans and leases of $1.06 trillion increased 1%

The Bank of America web address is www.bankofamerica.com. For the latest financials and credit ratings, visit here.

Credit Ratings as of October 15, 2024

	Moody's	Standard & Poor's	Fitch
Bank of America Corporation			
Outlook	Stable	Stable	Stable
Long-term senior	A1	A-	AA-
Short-term	P-1	A-2	F1+
Subordinated	A3	BBB+	A
Junior Subordinated/Trust Preferred	Baa1	BBB-	BBB+
Preferred Stock	Baa2	BBB-	BBB+
Bank of America, N.A.			

[1] Global Liquidity Sources (GLS) include cash and high-quality, liquid, unencumbered securities, inclusive of U.S. government securities, U.S. agency securities, U.S. agency mortgage-backed securities, and a select group of non-U.S. government and supranational securities, and other investment-grade securities, and are readily available to meet funding requirements as they arise. It does not include Federal Reserve Discount Window or Federal Home Loan Bank borrowing capacity. Transfers of liquidity among legal entities may be subject to certain regulatory and other restrictions.

[2] Reserve build (or release) is calculated by subtracting net charge-offs for the period from the provision for credit losses recognized in that period. The period-end allowance, or reserve, for credit losses reflects the beginning of the period allowance adjusted for net charge-offs recorded in that period plus the provision for credit losses and other valuation accounts recognized in that period.

	Moody's	Standard & Poor's	Fitch
Outlook	Negative	Stable	Stable
Deposits	Aa1	A+	AA+
Long-term senior	Aa1	A+	AA
Subordinated	Aa2	A-	A+
Short-term	P-1	A-1	F1+

Per addendum 2, links to financials are acceptable. Please refer to the Bank of America's Investor Website for our Annual Reports

https://investor.bankofamerica.com/annual-reports-and-proxy-statements

"Confidential"
Greater Orlando Aviation Authority
25-142-RFP Banking Services
1/17/2025

Cost Proposal Summary

We are offering the Greater Orlando Aviation Authority (GOAA) a competitive banking services arrangement, and we are pleased to provide our cost proposal on the following pages. We acknowledge the desire of GOAA to arrange for an initial Agreement contract term of five (5) years with the option to renew the Agreement for one (1) five-year (5 year) period upon mutual agreement.

By selecting Bank of America, GOAA will gain a trusted financial partner. Bank of America and GOAA have worked together well in the past, and we hope that this proposal demonstrates our desire to continue our relationship. You can rely on the strength and stability of our franchise, accurate and timely deposit processing, dedicated customer service and innovative solutions. Bank of America's commitment and investment in treasury management allows us to stay on the cutting edge of technology. We commit to work with GOAA in showcasing and advising on the newest technology, products and services available in banking.

We are pleased to provide an enhanced interest rate equal to the Effective Federal Funds for the Public Funds Interest Checking (PFIC) account. As of January 13, 2025, the rate was 4.33%. Additionally, we are pleased to offer a waiver of analysis fees to cover the first five years of service fees. This offer is based on your historical average monthly balances as stated in the RFP. Bank of America reserves the right to review and modify should there be significant deviation from the historical balances. Additionally, we are pleased to offer the waiver of the deposit assessment (formerly known as FDIC) on all balances. The waivers will not only provide cost savings to GOAA, but will also maximize the return on all your balances.

The fee schedule for GOAA is provided in the excel document. As stated, our offer includes transition assistance in the form of an analysis fee waiver. After the first five years of the contract, analysis fees will likely resume. The Earnings Credit rate (ECR) is a managed rate, subject to market conditions, and can change periodically, will be set at that time. The calculations for analysis fees are based on unit price multiplied by the volume (PxV). Our fee schedule provides a per unit charge, in which how the unit is measured varies depending on the service. There are monthly maintenance fees generally charged per account/month, and other common units are per file, per item, per report, etc. As you may know, all banks do not use the same pricing methodology. We have provided comments to help GOAA understand how Bank of America charges for the services and to explain any changes made to accommodate for our pricing methodology. This fee schedule represents an overall cost savings to GOAA based on the information provided for current services and fees.

The fee schedule is designed as well to provide additional cost savings to GOAA as you move toward more electronic processing. On the reciepts side, and as an added benefit, Bank of America will provide remote deposit scanners at no cost for each location that deposits checks on a monthly basis (volume can vary). Each of these high speed scanners is valued at $900. GOAA is a top priority, and we stand ready for our next era of partnership.

Disclosures:

Bank of America has endeavored to provide the Greater Orlando Aviation Authority (GOAA) with a comprehensive fee schedule based on your current services. Given the number of services and product options available to our clients, it is difficult to determine or anticipate all products and services that may be applicable to GOAA for future enhancements. Therefore, banking services utilized but not specifically referenced in this proposal will be charged for and appear on the monthly analysis statements.

Pricing for future enhanced services is typically based on multiple factors and can often be more aggressively priced if we understand the total scope of services desired and the associated volumes. Therefore, it is most advantageous for GOAA to allow mutually negotiated pricing for enhanced solutions to be provided upon mandate and prior to set-up.

Deposit Insurance Assessment (formerly known as FDIC) is subject to change at any time. It is based on an account's average positive ledger balance for the month. The Assessment Fee may include deposit insurance, FICO assessment and other charges provided by law. This charge can be offset with earnings credit on eligible collected balances. The Assessment Fee is computed based upon the current monthly multiple and the average ledger deposit balance. The current monthly assessment factor is 0.1667 per $1,000 which equates to 0.20% per annum and is subject to change. The monthly calculation is: Ledger balance divided by $1,000 x 0.1667. We are pleased to waive this charge in conjunction with the analysis fee waiver for the initial 5-year contract.

Please be advised that your future Account Analysis Statements may include the following fee line item entitled "Balance Related Fee". We are not assessing the Balance Related Fee at the time of submission but we may need to assess this fee as a result of market conditions (e.g., interest rates turn negative) or for other reasons (e.g., costs).

The Reserve Rate, historically at 10%, is currently at zero, but subject to change without notice.

Our ECR and interest rates both are "managed" rates and will move directionally with the market.

The Earnings Credit Rate (ECR) on your account is used to calculate your Earnings Allowance, which is based on your average investable balance. Bank of America bases your EAR on a number of prevailing market indicators and therefore it may vary.

The Collected Overdraft Interest Charge Rate on your account is used to calculate your Collected Overdraft Interest Charge, which is based on your negative collected balance. The rate on your account may vary; and is subject to change. When determining this rate, Bank of America considers a number of factors and generally bases this rate on our Prime Rate plus a margin. The margin may change periodically.

It is the responsibility of GOAA to review their monthly analysis statement and notify Bank of America of any discrepancies within 45 days of receipt of the analysis statements. Once GOAA contacts Bank of America, the discrepancies and/or additional charges can be reviewed and a mutually agreed upon price can be applied for these services.

Additional information regarding pricing or fees may be obtained from your Bank of America representative.

Supplies:

Deposit supplies such as deposit slips, endorsement stamps and bags are provided at cost plus shipping and handling, and are subject to change without notice. These supplies can be ordered through our Client Services Center or a vendor of choice. These charges can be assessed to analysis upon request.

- Deposit tickets/slips vary depending upon type. The cost begins at $26.
- Endorsement stamps (self-inking) start at $24.
- Deposit bags (plastic, disposable, tamper-evident) vary according to style and size and are shipped 100 per box, starting at $24.
- Coin and currency wrappers are shipped 1,000 per box, starting at $10.
- Envelopes are not provided by the bank or its vendor Harland Clarke.

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 07/23/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER MARSH USA, LLC. 1166 AVENUE OF THE AMERICAS NEW YORK, NY 10036 CN101925409-20M-EO-24-25	**CONTACT NAME:** **PHONE (A/C, No, Ext):** **FAX (A/C, No):** **E-MAIL ADDRESS:**
INSURED BANK OF AMERICA CORPORATION AND ANY AND ALL SUBSIDIARIES MAIL CODE NC1-028-17-01 150 NORTH COLLEGE STREET CHARLOTTE, NC 28255	**INSURER(S) AFFORDING COVERAGE** — **NAIC #** **INSURER A :** AIG Specialty Insurance Company — 26883 **INSURER B :** **INSURER C :** **INSURER D :** **INSURER E :** **INSURER F :**

COVERAGES **CERTIFICATE NUMBER:** ATL-004698267-66 **REVISION NUMBER:** 45

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	COMMERCIAL GENERAL LIABILITY ☐ CLAIMS-MADE ☐ OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: ☐ POLICY ☐ PRO-JECT ☐ LOC ☐ OTHER:						EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS - COMP/OP AGG 	$ $ $ $ $ $ $
	AUTOMOBILE LIABILITY ☐ ANY AUTO ☐ OWNED AUTOS ONLY ☐ SCHEDULED AUTOS ☐ HIRED AUTOS ONLY ☐ NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident) 	$ $ $ $ $
	☐ **UMBRELLA LIAB** ☐ OCCUR ☐ **EXCESS LIAB** ☐ CLAIMS-MADE ☐ DED ☐ RETENTION $						EACH OCCURRENCE AGGREGATE 	$ $ $
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANYPROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? **Y / N** N **(Mandatory in NH)** If yes, describe under DESCRIPTION OF OPERATIONS below	N / A					☐ PER STATUTE ☐ OTH-ER E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT	 $ $ $
A	Professional Liability/ Errors & Omissions			013112952	06/30/2024	06/30/2025	Limit	20,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

EVIDENCE OF COVERAGE

CERTIFICATE HOLDER

BANK OF AMERICA CORPORATION
AND ANY AND ALL SUBSIDIARIES
MAIL CODE NC1-028-16-01
150 NORTH COLLEGE STREET
CHARLOTTE, NC 28255

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Marsh USA LLC

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ADDITIONAL REMARKS SCHEDULE

AGENCY	NAMED INSURED
MARSH USA, LLC.	BANK OF AMERICA CORPORATION AND ANY AND ALL SUBSIDIARIES MAIL CODE NC1-028-17-01 150 NORTH COLLEGE STREET CHARLOTTE, NC 28255
POLICY NUMBER	
CARRIER / NAIC CODE	EFFECTIVE DATE:

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 25 FORM TITLE: Certificate of Liability Insurance

Errors & Omissions: Coverage evidenced is subject to various self-insured retentions.

Note: Limits shown are in listed in US Dollars. Limits are shared with Side B/C D&O, Fiduciary Side B, FI Bond, EPL, and Network Security.
Coverage within these layers does not include Investment Banking E&O coverage.

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CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 07/11/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER MARSH USA LLC. CA Non Resident No. OB22889 100 North Tryon Street, Suite 3600 Charlotte, NC 28202 Attn: BAC.charlotte@marsh.com; Fax 704-374-8500 CN101925409-GA-GA-24-25 EOI	**CONTACT NAME:** . **PHONE (A/C, No, Ext):** **FAX (A/C, No):** **E-MAIL ADDRESS:**
INSURED Bank of America Corporation and any and all subsidiaries Mail Code: NC1-028-17-01 One Bank of America Center 150 North College Street Charlotte, NC 28255-0001	**INSURER(S) AFFORDING COVERAGE** — **NAIC #** **INSURER A :** Greenwich Insurance Company — 22322 **INSURER B :** **INSURER C :** **INSURER D :** **INSURER E :** **INSURER F :**

COVERAGES **CERTIFICATE NUMBER:** ATL-005086363-33 **REVISION NUMBER:** 13

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
A	X **COMMERCIAL GENERAL LIABILITY** CLAIMS-MADE X OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: X POLICY PRO-JECT LOC OTHER:			RGD300136507 *This coverage applies only if required by written contract.	08/01/2024	08/01/2025	EACH OCCURRENCE DAMAGE TO RENTED PREMISES (Ea occurrence) MED EXP (Any one person) PERSONAL & ADV INJURY GENERAL AGGREGATE PRODUCTS - COMP/OP AGG	$ 2,000,000 $ Excluded $ Excluded $ 2,000,000* $ 2,000,000 $ 2,000,000*
	AUTOMOBILE LIABILITY ANY AUTO OWNED AUTOS ONLY SCHEDULED AUTOS HIRED AUTOS ONLY NON-OWNED AUTOS ONLY						COMBINED SINGLE LIMIT (Ea accident) BODILY INJURY (Per person) BODILY INJURY (Per accident) PROPERTY DAMAGE (Per accident)	$ $ $ $
	UMBRELLA LIAB OCCUR **EXCESS LIAB** CLAIMS-MADE DED RETENTION $						EACH OCCURRENCE AGGREGATE	$ $
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANYPROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? **(Mandatory in NH)** If yes, describe under DESCRIPTION OF OPERATIONS below	Y / N: N	N / A				PER STATUTE OTH-ER E.L. EACH ACCIDENT E.L. DISEASE - EA EMPLOYEE E.L. DISEASE - POLICY LIMIT	$ $ $

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Evidence of Insurance.

CERTIFICATE HOLDER

Bank of America Corporation
and any and all subsidiaries
Mail Code: NC1-028-17-01
One Bank of America Center
150 North College Street
Charlotte, NC 28255-0001

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Marsh USA LLC

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ADDITIONAL REMARKS SCHEDULE

AGENCY	NAMED INSURED
MARSH USA LLC.	Bank of America Corporation and any and all subsidiaries Mail Code: NC1-028-17-01 One Bank of America Center 150 North College Street Charlotte, NC 28255-0001
POLICY NUMBER	
CARRIER / NAIC CODE	EFFECTIVE DATE:

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 25 FORM TITLE: Certificate of Liability Insurance

Additional insureds under the General Liability are included as their interest may appear, but only if required by written contract with the named insured and the amount afforded is limited to the value of the contract or the available limits, whichever is less.

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CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY): 07/11/2024

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PRODUCER
MARSH USA LLC.
100 North Tryon Street, Suite 3600
Charlotte, NC 28202

CN101925409-GAW-GAW-24-25 NA . EVIDEN CASUA

CONTACT NAME:
PHONE (A/C, No, Ext): **FAX (A/C, No):**
E-MAIL ADDRESS:

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER A : N/A	N/A
INSURER B : See attached- Various	
INSURER C :	
INSURER D :	
INSURER E :	
INSURER F :	

INSURED
Bank of America Corporation
and any and all subsidiaries
Mail Code: NC1-028-17-01
One Bank of America Center
150 North College Street
Charlotte, NC 28255-0001

COVERAGES **CERTIFICATE NUMBER:** ATL-004362751-58 **REVISION NUMBER:** 70

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	COMMERCIAL GENERAL LIABILITY						EACH OCCURRENCE	$
	☐ CLAIMS-MADE ☐ OCCUR						DAMAGE TO RENTED PREMISES (Ea occurrence)	$
							MED EXP (Any one person)	$
							PERSONAL & ADV INJURY	$
	GEN'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	$
	☐ POLICY ☐ PRO-JECT ☐ LOC						PRODUCTS - COMP/OP AGG	$
	☐ OTHER:							$
	AUTOMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident)	$
	☐ ANY AUTO						BODILY INJURY (Per person)	$
	☐ OWNED AUTOS ONLY ☐ SCHEDULED AUTOS						BODILY INJURY (Per accident)	$
	☐ HIRED AUTOS ONLY ☐ NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	$
								$
	☐ **UMBRELLA LIAB** ☐ OCCUR						EACH OCCURRENCE	$
	☐ **EXCESS LIAB** ☐ CLAIMS-MADE						AGGREGATE	$
	☐ DED ☐ RETENTION $							$
B	**WORKERS COMPENSATION AND EMPLOYERS' LIABILITY** Y / N	N / A		See Attached	08/01/2024	08/01/2025	X PER STATUTE ☐ OTH-ER	
	ANYPROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? N **(Mandatory in NH)**						E.L. EACH ACCIDENT	$ 1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYEE	$ 1,000,000
							E.L. DISEASE - POLICY LIMIT	$ 1,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Evidence of Coverage.

CERTIFICATE HOLDER

Evidence of Coverage for:
Bank of America Corporation and any and all subsidiaries
Mail Code: NC1-028-16-01
One Bank of America Center
150 North College Street
Charlotte, NC 28255-0001

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Marsh USA LLC

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ADDITIONAL REMARKS SCHEDULE

AGENCY	NAMED INSURED
MARSH USA LLC.	Bank of America Corporation and any and all subsidiaries Mail Code: NC1-028-17-01 One Bank of America Center 150 North College Street Charlotte, NC 28255-0001
POLICY NUMBER	
CARRIER / NAIC CODE	EFFECTIVE DATE:

ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,

FORM NUMBER: 25 **FORM TITLE:** Certificate of Liability Insurance

Additional insureds under the General Liability are included as their interest may appear, but only if required by written contract with the named insured and the amount afforded is limited to the value of the contract or the available limits, whichever is less.

Workers Compensation and Employers Liability:
Carriers and Policy Numbers:

Carrier: XL Insurance America, Inc.
Effective/Expiration dates: 08/01/2024 - 08/01/2025
Policy Number: RWD943546110
Including the following state(s): AL AR AZ CA CO CT DC DE FL GA HI IA ID IL IN KS KY LA MA MD ME MI MN MO MS MT NC NE NH NJ NM NV NY OK OR PA RI SC SD TN TX UT VA VT WV

Carrier: XL Insurance America, Inc.
Effective/Expiration dates: 08/01/2024 - 08/01/2025
Policy Number: RWR943546210
Including the following state(s): AK, WI

Carrier: XL Specialty Insurance Company
Effective/Expiration dates: 08/01/2024 - 08/01/2025
Policy Number: RWE943546310
Including the following state(s): OH WA
This policy is subject to a Self-Insured Retention of $1,000,000 per accident.

Carrier: XL Specialty Insurance Company
Effective/Expiration dates: 08/01/2024 - 08/01/2025
Policy Number: RWG300136607
Including the following state(s): AOS

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8.9.4. Proof of Insurability*

Demonstrate ability to meet insurance requirements listed in Section: Insurance, Surety Bond, Letter of Credit / Liability Insurance Requirements of this solicitation by providing evidence of one of the following: Certificate of Insurance on Acord form or form acceptable to Aviation Authority, signed affirmation of ability to comply from a licensed insurance agent, or insurance quote.

Please upload proof of insurability.

Bank of America reserves the right to obtain all insurance required under this contract through a program of self-insurance. Bank of America does not provide copies of its insurance policies to third parties as this information is proprietary and confidential. Bank of America shall procure, pay for, and maintain the minimum insurance requirements set forth below. Clarification: Any Bank of America line of business requiring subcontractors is responsible for ensuring all subcontractors carry coverage which is compliant with the requirements of this contract. Bank of America does not provide copies of its insurance policies to third parties as this information is proprietary and confidential. Subrogation can be waived except with respect to Workers' Compensation insurance. Bank of America will endeavor to provide thirty (30) days written notice upon termination or modification of coverage. Failure to provide notice of cancellation of coverage shall impose no obligation or liability of any kind upon Bank of America, its agents or representatives.

5. INSURANCE REQUIREMENTS

5.1 General Information

Bank of America will furnish Certificate of Insurance prior to contract and at renewal. Bank of America will furnish certificates of insurance evidencing the coverage referenced herein.

Bank of America cannot guarantee the requested insurance is maintained throughout the life of the contract but intends to continue to purchase as long as it is commercially available and economically attractive. Bank of America's insurance will be primary and non-contributory. Bank of America's insurance policies are written annually, thus eliminating the need to obtain an extended reporting provision to include run-off coverage or retroactive dates. Although it is Bank of America's intent to renew all coverages as required in this contract, the Bank reserves the right to self insure any lines of coverage. Any Bank of America line of business requiring subcontractors is responsible for ensuring all subcontractors carry coverage which is compliant with the requirements of this contract.

5.2 General Liability

A. Bank of America maintains Commercial General Liability coverage (including Bodily Injury & Property Damage, Personal & Advertising Injury, Products & Completed Operations, and Contractual Liability) with limits of $2,000,000 per occurrence/$2,000,000 aggregate.

B. Bank of America's General Liability and Auto Liability include a blanket additional insured provision for any entity required by contract or agreement to be an additional insured. Due to the size of Bank of America, we cannot provide individual additional insured endorsements or riders. The Certificate of Insurance will evidence Greater Orlando Aviation Authority, officers, employees and agents as additional insured as required by written contract.

5.3 Workers Compensation and Employers Liability Insurance

Bank of America maintains Workers' Compensation coverage in compliance with all statutory requirements. Bank of America maintains Employer's Liability Coverage with limits of $1,000,000 per occurrence/$1,000,000 each accident or disease/$1,000,000 aggregate.

5.4 Financial Institutions Professional Services/Errors & Omissions Liability Insurance.

Bank of America maintains Professional Liability (Errors & Omissions) insurance on a claims-made basis providing coverage for loss or damage due to an act, error, omission, or negligence of Bank of America employees with a primary limit of $20,000,000.

5.5. Other Insurance Requirements

A. Bank of America's insurance policies are primary and noncontributory to Greater Orlando Aviation Authority's insurance policies only as it relates to the bank's own negligence arising out of the bank's performance of services and rights and obligations under this agreement.

B. All of Bank of America's insurers have an A.M. Best rating of A- Class VII or better and authorized to do business in the State of Florida.

C. Bank of America's insurance policies are written annually, thus eliminating the need to obtain an extended reporting provision to include run-off coverage or retroactive dates. Although it is Bank of America's intent to renew all coverages.

D. Subrogation will be waived except with respect to Workers' Compensation insurance.

E. Bank of America will furnish Certificate of Insurance prior to contract and at renewal. Bank of America will furnish certificates of insurance evidencing the coverage referenced herein.

F. Acknowledged

G. Bank of America will endeavor to provide thirty (30) days written notice upon termination or modification of coverage. Failure to provide notice of cancellation of coverage shall impose no obligation or liability of any kind upon Bank of America, its agents or representatives.

H. See G response.

I. Any insurance required of Bank of America should be determined at contract execution.

We've also attached our general Certificates of Insurance for the coverages requested. Upon award, we will provide certificates more specific to the requests (Additional Insured, Primary/Non-Contributory language etc..).

GREATER ORLANDO AVIATION AUTHORITY
Innovation Connecting the World

Conflict of Interest Disclosure Form

The award of this Concession Agreement is subject to the provisions of Chapter 112, Florida Statutes. All Proposers must disclose within their Response the name of any officer, director, employee or agent (or their spouse or child) who is also an employee or officer of the Aviation Authority.

By submission of this Response, the undersigned certifies, under penalty of perjury, that to the best of their knowledge and belief, have met the Florida Statute.

Comments:

Bank of America ("Bank") is committed to the highest standards of ethical and professional conduct. The Bank's Code of Conduct provides guidelines of business practice, and professional and personal conduct that all employees must adopt and uphold. In part, the Code of Conduct requires Bank employees to avoid conflicts or the appearance of conflicts, between personal interests and the interests of the Bank, its shareholders, and our customers, to avoid misuse of material, nonpublic information relating to securities or other financial instruments, and to promptly report any knowledge or information about Bank of America employees or agents they suspect of committing crimes. In addition, any contracts or commitments must be based on objective business standards to avoid any real or perceived favoritism or conflicts of interest. Due to Bank of America's size and its geographic scope, it may be difficult to confirm in all circumstances whether a Bank officer, director, employee or agent (or their spouse or child) is also an employee or officer of the Greater Orlando Aviation Authority ("Aviation Authority"). However, the Bank is not aware of any current Bank officer, director, employee or agent (or their spouse or child) who is also an employee or officer of the Aviation Authority and will not knowingly recruit or hire any current employee or officer of the Aviation Authority who has worked on the Contract on behalf of the Aviation Authority or had any influence on the decisions affecting the Contract.

Company's name:	Bank of America, NA
Authorized signature:	
Type name:	Mary Steward
Title:	SVP; Sr. PSB Client Manager
Date:	January 15, 2025

Form **W-9**
(Rev. March 2024)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Go to *www.irs.gov/FormW9* for instructions and the latest information.

Give form to the requester. Do not send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See ***Specific Instructions*** on page 3.

1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.)

Bank of America, N.A.

2 Business name/disregarded entity name, if different from above.

3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only **one** of the following seven boxes.

☐ Individual/sole proprietor ☑ C corporation ☐ S corporation ☐ Partnership ☐ Trust/estate

☐ LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) . . . . .

Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner.

☐ Other (see instructions)

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):

Exempt payee code (if any) **5, 11**

Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) **E, J**

(Applies to accounts maintained outside the United States.)

3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions . . . . . ☐

5 Address (number, street, and apt. or suite no.). See instructions.

401 N. Tryon St; NC1-021-06-01

Requester's name and address (optional)

6 City, state, and ZIP code

Charlotte, NC 28255

7 List account number(s) here (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

			–			–				

or

Employer identification number

9	4	–	1	6	8	7	6	6	5

Part II Certification

Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
2. I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
3. I am a U.S. citizen or other U.S. person (defined below); and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here | **Signature of U.S. person** Henriette Hanelson **Date** 1/8/2025

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to *www.irs.gov/FormW9*.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they

GREATER ORLANDO AVIATION AUTHORITY
Innovation Connecting the World

Anti-Human Trafficking Affidavit

I affirm, under penalty of perjury, that neither the Proposer, nor any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations use coercion for labor or services as defined in Florida Statute 787.06.

Per Florida Statute 787.06, the terms "Coercion" means:

1. Using or threatening to use physical force against any person;
2. Restraining, isolating, or confining or threatening to restrain, isolate, or confine any person without lawful authority and against her or his will;
3. Using lending or other credit methods to establish a debt by any person when labor or services are pledged as a security for the debt, if the value of the labor or services as reasonably assessed is not applied toward the liquidation of the debt, the length and nature of the labor or services are not respectively limited and defined;
4. Destroying, concealing, removing, confiscating, withholding, or possessing any actual or purported passport, visa, or other immigration document, or any other actual or purported government identification document, of any person;
5. Causing or threatening to cause financial harm to any person;
6. Enticing or luring any person by fraud or deceit; or
7. Providing a controlled substance as outlined in Schedule I or Schedule II of s. 893.03 to any person for the purpose of exploitation of that person.

Name of Proposer: Bank of America, NA

Authorized signature: Mary Steward

Type name: Mary Steward

Title: SVP; PSB Sr. Client Manager

Date: 1/15/2025

State of FLORIDA
County of DUVAL

Sworn and subscribed before me by RAYMOND KUK on this 15 day of JANUARY, 2025 by MARY STEWARD who is ☐ personally known; or ☒ produced identification.

Raymond Kuk
Notary Signature

[NOTARY SEAL]

RAYMOND KUK
Notary Public, State of Florida
Commission No. HH 613437
My Comm. Exp. 11/17/2028

REQUEST FOR PROPOSALS

25-142-RFP

BANKING SERVICES

Greater Orlando Aviation Authority
Procurement Services
ONE JEFF FUQUA BOULEVARD, ORLANDO, FL 32827
(407) 825-2001

Addendum No. 2

RFP No. 25-142-RFP

Banking Services

RESPONSE DEADLINE:

January 17, 2025, 11:00 A.M. EST

ITEM 1. The following Attachments have been added, revised and updated to this RFP to incorporate the Questions and Answers in Addendum No. 2

- **Attachment B** has been removed and updated with a new version: Cost Proposal for Banking Services for Greater Orlando Aviation Authority
- **Attachment E** has been removed and updated with a new version: Average Cash Balances
- **Attachment G** has been added: Investment Advisory Policy (Section 470.01 Finance)

ITEM 2. Section 8.2 Cost Proposal for Banking Services Fee Form has been added to the Vendor Questionnaire to download the Cost Proposal for Banking Services Fee Form (Revised), complete and upload.

ITEM 3. **4.5. Proof of an Investment-Grade Rating**

Question: Are there any options for banks that are not Investment-Grade Rated to be considered?

Answer: An investment grade rating is a Minimum Requirement. As stated in the RFP, Respondents must meet all Minimum Requirements listed in the Vendor Questionnaire section in order to be considered for award.

ITEM 4. **Pricing and proposal docs**

Question: Please provide guidance on where we may submit the entire response along with the cost proposal document. It is not clear under which section this could be attached as the cost section only requests confirmation but does not have the opportunity to include as an attachment. Same for the entire response that would include the overall document (legal docs, etc).

Answer: All responses shall be completed under each section of the Vendor Questionnaire, following the provided instructions. Each section requires either a text response or document uploads.

The Respondent must complete each section under the Vendor Questionnaire to complete their proposal. Section 8.2 Cost Proposal for Banking Services Fee Form has been added to the Vendor Questionnaire to complete the Cost Proposal for Banking Services Fee Form (Revised).

ITEM 5. Section 3. 8.5.2

Question: Would it be possible to extend the 5,000 character limit for this section in order to address the wide variety of services and accounts in scope for this RFP.

Answer: This section speaks to a written description of Respondent's methodology and approach to the Scope of Services, including a concise description of the philosophy, services, and qualifications. In these interests, this will be increased to a maximum limit of 10,000 characters.

ITEM 6. Investment/Custody

Question: The Sample Account Analysis Statement reflects a category called Trust Custodian Fees – Investment/Custody. Can you please describe the custodial/investment services that are provided?

Answer: Custodian Fees are now paid directly to Custodian, under a separate agreement, by the Aviation Authority.

ITEM 7. ECR/Interest

Question: The Sample Account Analysis Statement reflects Average Balances of $660MM with 2.75% Earnings Credit. Are all of the balances maintained in the Operating Accounts earning ECR and then Interest on the excess balances? If so, what interest rate is applied/earned?

Answer: All balances held in the Operating Accounts are accounted for with regards to ECR and then interest is earned on the excess balances. ECR and interest rates may vary from month to month. Currently the interest rate equals the ECR rate, which as of October 31, 2024, was 2.50%.

ITEM 8. Integrated Payables & Receivables

Question: The Sample Account Analysis Statement reflects a line item called Integrated Payables &Receivables. Can you please describe the specific services provided via the Integrated Payables & Receivables platform? Are you sending a file for wire origination?

Answer: While the Account Analysis Statement samples reflect line items called Integrated Payables & Receivables this is not a service utilized by the Aviation Authority. There are no transactions of this type and no charges.

ITEM 9. Current contract

Question: When does your current banking services contract expire? Are there any remaining extensions?

Answer: The current banking services contract expires on June 30, 2025. There are no remaining extensions.

ITEM 10. ERP

Question: What is the name and version of your current ERP?

Answer: The Aviation Authority's current ERP is Oracle E-Business Suite, version 12.2.10.

ITEM 11. SOC reports

Question: Would you be willing to execute a mutual NDA in order for us to provide a copy of the requested SOC reports?

Answer: The Aviation Authority will not sign a non-disclosure agreement with regard to any information or documents submitted with a proposal. However, if a proposer believes that specific information or documentation is exempt from Florida's public records law, Florida Statute's Chapter 119, either as a trade secret or pursuant to any other exemption, such proposer should follow the requirements for claiming such exemption set forth in Chapter 119 when submitting their proposal.

ITEM 12. Balances, rates, investments

Question: What is your current interest rate, and will you share a copy of your investment policy?

Answer: All balances held in the Operating Accounts are accounted for with regards to ECR and then interest is earned on the excess balances. Currently the interest rate equals the ECR rate, which as of October 31, 2024, was 2.50%. The Aviation Authority will share a copy of our investment policy as part of this addendum. Please refer to Attachment G: Investment Policy (Section 470.01-Finance)

ITEM 13. Financials

Question: Will you accept a link to financial statements?

Answer: The Aviation Authority is willing to accept links to financial statements.

ITEM 14. Experience and references

Question: Please clarify the relevant experience and reference requests. Section 8.3.1 asks for one client name, Section 8.3.2 asks for three recent examples, Section 8.3.4 asks for three references. Are you requesting 7 different clients/references?

Answer: The Aviation Authority is not requesting 7 different clients/references. Section 8.3.1 and 8.3.2 are not related to references but are meant to illustrate relevant services provided. They can be viewed together, with 8.3.1 being a more general response describing recent services to illustrate the financial institution's ability to perform the requirements of this Agreement and providing Client name and location and the Lead Banker/Individual contact. 8.3.2 is for more detail on the recent services provided to the clients referenced in 8.3.1. 8.3.4 is requesting 3 references for the Aviation Authority to contact that should demonstrate that the Respondent and the key individuals have the experience required, and reasonably has the reputation to perform the Scope of Work. These references need not be from recent services provided. The responses may overlap between the referenced sections.

ITEM 15. **Question:** In the category 5 .Electronic Payments Receipts ZBA: Depository account for electronic fund transfer payments – can you please clarify if a wire is automatically originated systemically when funds reach $1MM or any other threshold set by you, without any input from you?

Answer: The funds are transferred automatically at the end of each day leaving $1MM, without any input from the Aviation Authority.

ITEM 16. **Question:** Would a PO Box location outside of Florida be acceptable to the GOAA?

Answer: While not preferable, the Aviation Authority may accept a PO Box location outside of Florida.

ITEM 17. **Question:** Does the GOAA currently utilize a decisioning portal for any of the lockboxes?

Answer: No.

ITEM 18. **Question:** Please further describe the process of using customer names for matching payments to customer's accounts.

Answer: We use the information from the remittance advice, or we search for further information on past due & unapplied payments to post payment receipts.

ITEM 19. **Question:** Is the GOAA currently sending a lookup file to the lockbox for matching? If so, how often is the file sent to the lockbox? For example: daily, weekly, monthly?

Answer: No.

ITEM 20. **Question:** Please further describe the value-added keying required for each lockbox. a. What fields of data is the lockbox personnel data entering? For example, remitter name, invoice number, invoice amount, etc. a. Can the GOAA provide the file layout for the airport hotel facility? b. Can the GOAA share a copy of the current processing instructions for each lockbox?

Answer: We create a batch daily and we use the check number, remitter name, amount and the invoice number, when it's provided along with the check or any additional information received, otherwise we enter the remitter name and post as unapplied payments.

ITEM 21. **Question:** Does the GOAA require a CD Rom of lockbox images?

Answer: The Aviation Authority does not require a CD Rom of lockbox images but does require that images can be pulled as part of our reports.

ITEM 22. **Question:** Can the GOAA further explain the WLBX Restrictive/Special Processing requirements listed on the Fee form?

Answer: With regard to special processing instructions, the Aviation Authority requires customer invoice payment information to be accessible for payment application.

ITEM 23. **Question:** How is the GOAA receiving summary and detail reports from your current lockbox provider? a. Do you require any reports other than a batch summary and/or batch detail report?

Answer: We retrieve the information for the lockbox payment directly from our bank account, then we create the batch, post payment receipts manually, then run our internal receipt register report. We receive current reports/information in excel and PDF. No additional reports required at the moment.

ITEM 24. **Earnings credit**

Question: Please provide your current ECR. The Fee Form spreadsheet lists 2.15%, but the provided analysis statement lists 2.75%.

Answer: ECR and interest rates may vary from month to month. The ECR rate, as of October 31, 2024, is 2.50%. The Fee Form spreadsheet was intended to be used as a template and guide and not as an example of current balances and/or volumes. A revised Fee Form has been provided as part of the addendum. Please refer to Attachment B.

ITEM 25. **Connectivity**

Question: What type of Transmission connectivity does the Aviation Authority have with their current bank today?

Answer: The Aviation Authority downloads data and images from the online portal access for lockbox and uploads a CSV file for positive pay.

ITEM 26. **ACH**

Question: Does the Aviation Authority originate ACH via Direct Transmission or upload directly to the banking portal?

Answer: The Aviation Authority does not send ACH Files to the bank.

ITEM 27. **Question:** Given the significant size of the balances maintained at the bank, please provide the interest rate history for the each of the 12 months provided to the Aviation Authority. Earnings Credit Rates (ECR) were provided, but not Interest Rates (hard interest).

Answer: Interest Rates for the months provided are presented below:

Month	Interest Rate	Month	Interest Rate
November 2023	4.93%	May 2024	2.75%
December 2023	4.95%	June 2024	2.75%
January 2024	2.65%	July 2024	2.75%
February 2024	2.75%	August 2024	2.75%
March 2024	2.75%	September 2024	2.65%
April 2024	2.75%	October 2024	2.50%

ITEM 28. **Question:** Please clarify what is being required in section 8.7.1 that states "Describe the minimum liquidity amounts Respondent would be willing to provide to the Aviation Authority in both normal and stressed markets to be negotiated as an Additional Service." We are unclear what the Aviation Authority is requesting. Is the Aviation Authority in need of a credit facility?

Answer: The Aviation Authority is seeking information about the liquidity limits and terms respondents would be willing to provide should the Aviation Authority have need, such as a revolving Line of Credit.

ITEM 29. **Section 8.7.3 Financial Statements**

Question: Will the Aviation Authority be willing to accept links to our financial statements? It would reduce the size of our response significantly given the fact that our financial statements can easily exceed 300 pages.

Answer: The Aviation Authority is willing to accept links to financial statements.

ITEM 30. **Cost Proposal**

Question: The Cost Proposal shows that there is 1 account using Payment Manager. What kind of payments is Payment Manager being used for?

Answer: The Cost Proposal was provided with sample volumes only. There are no transactions of this type and no charges, and the Aviation Authority does not currently utilize these services. The Fee Form spreadsheet was intended to be used as a

template and guide and not as an example of current balances and/or volumes. A revised Fee Form will be provided as part of the addendum.

ITEM 31. Cost Proposal

Question: On the Cost Proposal, there is a service labelled "CEO Treas Info Rpt EDI Subs Mobase" with a volume of 4. What EDI reports is the Aviation Authority receiving?

Answer: The Cost Proposal was provided with sample volumes only. There are no transactions of this type and no charges, and the Aviation Authority does not currently utilize these services. The Fee Form spreadsheet was intended to be used as a template and guide and not as an example of current balances and/or volumes. A revised Fee Form will be provided as part of the addendum.

ITEM 32. Cost Proposal - Lockbox

Question: Special Handling, as described on line 31 of the Excel Spreadsheet, please describe the process involved for WLBX Restrictive/Special Processing.

Answer: With regard to special processing instructions, the Aviation Authority requires customer invoice payment information to be accessible for payment application.

ITEM 33. SOC reports

Question: SOC reports are provided for specific products/services if available and upon a fully executed NDA. Would the Authority be willing to sign the NDA?

Answer: The Aviation Authority will not sign a non-disclosure agreement with regard to any information or documents submitted with a proposal. However, if a proposer believes that specific information or documentation is exempt from Florida's public records law, Florida Statute's Chapter 119, either as a trade secret or pursuant to any other exemption, such proposer should follow the requirements for claiming such exemption set forth in Chapter 119 when submitting their proposal.

ITEM 34. **Question:** What method is used to send ACH Files to the bank? (File Transmission through Secure FTP, or File Upload through online portal)

Answer: The Aviation Authority does not send ACH Files to the bank.

ITEM 35. **Question:** What is the frequency of the ACH Files? (daily/weekly/monthly)

Answer: The Aviation Authority does not send ACH Files to the bank.

ITEM 36. Master Banking Services Agreement

Question: Will we be disqualified if we cannot agree to sign your master banking services agreement? To clarify the Bank's position as to contracts that would need to be

signed if “the Bank” is the successful bidder, please note that the Bank Terms and Conditions and the Commercial Bank Services Agreement, and any other applicable bank service agreements will constitute the contract for services to be provided to the Authority pursuant to the RFP, subject to further negotiation by the parties. The Bank is willing to consider any form contract that might be proposed by the Authority in the context of those negotiations, and if agreed, excerpts therefrom may be added to the standard The Bank contracts via a mutually agreed instrument (including any provisions which may be required by applicable state law).

Answer: A willingness to execute an agreement substantially in the form as provided as Attachment A is a minimum requirement. As stated in the RFP, Respondents must meet all Minimum Requirements listed in the Vendor Questionnaire section in order to be considered for award. The Aviation Authority would entertain additional agreements for specific services, provided such agreements do not amend the Master Banking Services Agreement in a manner adverse to the Aviation Authority.

ITEM 37. **Board Approval**

Question: Please confirm that March 19th is the Board approval date.

Answer: At this time, April 16th is the intended Board approval date.

ITEM 38. **Question:** How is ACH Origination being utilized? (vendor payments/payroll/collection etc.)

Answer: The Aviation Authority does not utilize ACH Origination. The Aviation Authority sends an electronic file to a third party, and when the payment is posted to the Aviation Authority account it mirrors that of a physical check. The third party allows for payments through electronic check, paper check and virtual credit cards.

ITEM 39. **Question:** What are the daily/weekly/monthly amounts for the Debit (collection) files?

Answer: The Aviation Authority does not utilize ACH Origination for collections.

ITEM 40. **Question:** What are the daily/weekly/monthly amounts for the Credit (payment) files?

Answer: The Aviation Authority does not utilize ACH Origination.

ITEM 41. **Question:** Foreign Currency checks: • How are your foreign currency checks processed today?

Answer: Foreign currency checks are processed like any other check. The volume is minimal, as the Aviation Authority requires payment in USD.

ITEM 42. **Question:** What provider is used for armored courier service currently?

Answer: As noted in the RFP, the Current armored courier is MidFlorida Armored & ATM Service.

ITEM 43. **Question:** Is the contract directly with the courier service provider?

Answer: Yes.

ITEM 44. **Question:** Are you contracted with the armored courier for a specific period or will you be looking to potentially change vendors?

Answer: The current contract runs through March 31, 2026, with the option to renew for one period of two years. At this time, we are not looking to change vendors.

ITEM 45. **Question:** How many locations does the armored courier pick up from and on what frequency?

Answer: 5855 Cargo Road Orlando, FL 32827
One Jeff Fuqua Blvd, Orlando, FL 32827

Up to three bags picked up twice a week, per location.

ITEM 46. **Question:** What is the average daily cash deposit by location? Please provide breakdown by denomination.

Answer: 5855 Cargo Road Orlando, FL 32827- approximately $1,000 cash per day

One Jeff Fuqua Blvd, Orlando, FL 32827- approximately $1,000 cash per day

Up to three bags picked up twice a week, per location.

ITEM 47. **Question:** How many bags to be picked up daily?

Answer: Up to three bags picked up twice a week, per location.

ITEM 48. **Question:** Is there any special arrangement associated with this service?

Answer: No.

ITEM 49. **Question:** Please describe any change order processing that is done and on what frequency. Are they done online, via email or through the phone? Are they Automatic Standing orders or done on an as needed basis? What is the typical order size and in what denominations?

Answer: The Aviation Authority handles any change orders outside of the scope of these services.

ITEM 50. **Question:** Are the deposits cash only or is there a combination of cash and checks deposited through the courier vault service? Are the checks on a separate deposit ticket from the cash? Please provide the break out of checks vs. cash vs. coin deposited at the cash vault.

Answer: The Aviation Authority does not expressly track the breakdown of deposits through the courier vault service.

ITEM 51. **Question:** Please describe and provide samples of any special reports received from the current cash vault provider.

Answer: There are no special reports received from the current cash vault provider. Standard reports are utilized.

ITEM 52. **Question:** What type of smart safe is utilized? Is it owned or contracted through a provider? Please describe.

Answer: Smart safes are not utilized.

ITEM 53. **Question:** How many safes are used today? How often are they serviced by Armored Couriers?

Answer: Smart safes are not utilized

ITEM 54. **Question:** Please describe any Provisional Credit requirements. Are they related to Smart Safe cash deposits?

Answer: There are no Provisional Credit Requirements.

ITEM 55. **Other check types**

Question: Aside from the payables checks with ViewPost and the payroll checks with ADP, are there other checks that the Authority issues? If so, what is the volume?

Answer: Other checks include internationally mailed checks, non-payroll checks to employees, and check that require remittance advice. These average 10 per week.

ITEM 56. **Receivables**

Question: Does GOAA have location numbers encoded on your deposit tickets? Are you utilizing a deposit reconciliation report?

Answer: Each location has its own separate account number, so location numbers are not encoded on deposit tickets.

ITEM 57. Receivables

Question: Does the GOAA have separate locations set up on remote deposit to identify the location number making the deposit? If so, how many locations are established?

Answer: There is currently one location using a remote deposit scanner.

ITEM 58. Receivables

Question: How many remote deposit scanners does the GOAA currently have? Does GOAA own or rent the scanners? Please provide the make and models.

Answer: There are two remote deposit scanners used and owned by a third party. The scanners are Digital Check models TS240 and CX30.

ITEM 59. Receivables

Question: Do you receive checks in foreign currency outside of Canadian? If so, what currencies and how often?

Answer: The Aviation Authority does receive checks in foreign currency outside of Canadian but does not currently expressly track data specific to foreign checks received.

ITEM 60. Receivables

Question: Please provide further details on the cash collection and deposit preparation process from the various the parking areas.

Answer: Cash collection and deposit preparation process from the parking areas are done by third party who make deposits to the proper accounts.

ITEM 61. Verification of Employment

Question: Please confirm if the verification of employment status through the E-Verify system pertains to this RFP.

Answer: Yes, this is required.

ITEM 62. Payables

Question: Is the invoice receipt process centralized or decentralized (branch offices)?

Answer: Please refer to Section 6.5 of the RFP for a brief description on the Aviation Authority's payment process via a third party. As it relates to the scope of this RFP, the Aviation Authority believes this information would not be relevant to evaluating the proposals or their alignment with the objectives outlined in the RFP.

ITEM 63. **Question: Are there any current initiatives with regard to your ERP?**

Answer: No.

ITEM 64. **Payables**

Question: Internally, are there pain points with regard to managing ACH payments to vendors? For example, vendor bank account information, liability with regard to storing vendor bank account info, etc.

Answer: The Aviation Authority does not utilize ACH payments to vendors.

ITEM 65. **Payables**

Question: Are there any existing pain points with regard to your current electronic (ACH/EFT) process? For example, do vendors complain about reconciliation issues (eg: payment received, and then trailing addendum sent a few days later).

Answer: The Aviation Authority does not utilize ACH payments to vendors.

ITEM 66. **Payables**

Question: What challenges, obstacles, or delays in your disbursement process do you wish to improve?

Answer: Please refer to Section 6.5 of the RFP for a brief description on the Aviation Authority's payment process via a third party. As it relates to the scope of this RFP, the Aviation Authority believes this information would not be relevant to evaluating the proposals or their alignment with the objectives outlined in the RFP.

ITEM 67. **Payables**

Question: What is your current cost to produce a check in house?

Answer: The Aviation Authority does not currently accumulate or track data specific to the cost of producing checks internally.

ITEM 68. **Payables**

Question: How many people will handle an invoice from receipt to approval?

Answer: Please refer to Section 6.5 of the RFP for a brief description on the Aviation Authority's payment process via a third party. As it relates to the scope of this RFP, the Aviation Authority believes this information would not be relevant to evaluating the proposals or their alignment with the objectives outlined in the RFP.

ITEM 69. **Payables**

Question: Do you have an approval process incorporated into your AP process?

Answer: Yes.

ITEM 70. **Payables**

Question: Do you have any type of invoice matching system in place currently? If so, please provide the name of the software

Answer: The Aviation Authority's current ERP is Oracle E-Business Suite, version 12.2.10.

ITEM 71. **Payables**

Question: Do you do a 2 way or 3 way match for the POs?

Answer: The Aviation Authority does either a 2-way or 3-way match depending on the PO.

ITEM 72. **Payables**

Question: How long does it typically take to get an invoice approved?

Answer: The Aviation Authority's process is designed to meet the requirements of the Florida Prompt Pay Act.

ITEM 73. **Payables**

Question: How do invoices get approved? Is it a manual workflow or electronic? If Electronic, what software if being utilized?

Answer: Please refer to Section 6.5 of the RFP for a brief description on the Aviation Authority's payment process via a third party. As it relates to the scope of this RFP, the Aviation Authority believes this information would not be relevant to evaluating the proposals or their alignment with the objectives outlined in the RFP.

ITEM 74. **Payables**

Question: How many invoices are received (paper or email/PDF) on a monthly basis?

Answer: Please refer to Section 6.5 of the RFP for a brief description on the Aviation Authority's payment process via a third party. As it relates to the scope of this RFP, the Aviation Authority believes this information would not be relevant to evaluating the proposals or their alignment with the objectives outlined in the RFP.

ITEM 75. Payables

Question: What is your current AP Process from Invoice receipt to payment?

Answer: Please refer to Section 6.5 of the RFP for a brief description on the Aviation Authority's payment process via a third party. As it relates to the scope of this RFP, the Aviation Authority believes this information would not be relevant to evaluating the proposals or their alignment with the objectives outlined in the RFP.

ITEM 76. Payables

Question: What is the frequency of your ACH files transmissions?

Answer: The Aviation Authority does not transmit ACH files.

ITEM 77. Payables

Question: Please provide the dollar amount of your largest originated ACH file.

Answer: The Aviation Authority does not transmit ACH files.

ITEM 78. Receivables

Question: How do you receive remittances for electronic receivables (ACH/Wires)? Provide an outline on how you reconcile electronic payments

Answer: The Aviation Authority utilizes a daily ACH Receipt report from the online portal and reconciles daily.

ITEM 79. Analysis Statement

Question: What is the average number of checks being deposited at each location on a monthly basis?

Answer: The Aviation Authority does not expressly track the breakdown of checks being deposited in the daily cash vault. For checks deposited through the lockboxes, the average monthly breakdown is as follows:

Hotel Revenue Lockbox: Less than 1 check per month on average

PFC Lockbox: Less than 2 checks per month on average

Trustee Revenue Lockbox: 42-43 check per month on average

ITEM 80. Armored Car Services

Question: Are locations placing and receiving change orders from the armored car provider and is it included in your armored car contract?

Answer: The Aviation Authority handles any change orders outside of the scope of these services.

ITEM 81. Receivables

Question: Please provide details on your contract with your armored car provider, the expiration date of the contract by location, and the total monthly cost for the service.

Answer: The current contract runs through March 31, 2026, with the option to renew for one period of two years. Monthly cost is approximately $1,500.

ITEM 82. Receivables

Question: Please provide a list of the locations making deposits and their corresponding average daily cash deposits. Do the location deposits include checks?

Answer: 5855 Cargo Road Orlando, FL 32827- approximately $1,000 cash per day

One Jeff Fuqua Blvd, Orlando, FL 32827- approximately $1,000 cash per day

The location deposits include checks.

ITEM 83. Analysis Statement

Question: Please provide a list reflecting the volume of Canadian checks deposited per month for the past 12 months.

Answer: The Aviation Authority does not accumulate the volume of Canadian checks deposited. The volume is minimal, as the Aviation Authority requires payment in USD.

ITEM 84. Analysis Statement

Question: Please provide further details on the BAI charges on the Analysis Statement. Are you receiving a monthly file transmission or pulling a report in a BAI format from the online reporting portal? Does the report include prior day and intraday reporting?

Answer: The Aviation Authority pulls reports in a BAI from the online reporting portal. The report can include prior and intraday reporting.

ITEM 85. Analysis Statement

Question: Please provide further details on the Printing & Supplies-Vendor listed on the analysis statement. Does this fee include supplies such as check stock, deposit tickets, deposit bags, etc. for example. Do you incur a fee for the supplies or are you receiving them at no cost from Wells? What supplies are provided?

Answer: Fees include supplies such as deposit tickets, deposit bags, and others. Fees are included on the client analysis statement as they are ordered.

ITEM 86. **Analysis Statement**

Question: Please provide further details on the trust custodian fees listed on the analysis statement. The volume varies and was not reflected on the March statement.

Answer: Custodian Fees are now paid directly to the Custodian, under separate agreement, by the Aviation Authority.

ITEM 87. **Analysis Statement**

Question: With custody service being excluded from this RFP, will any portion of the deposits reflected on the analysis statements be held in a custody account at Wells? If so, what will be the projected average monthly balances that will remain in the 15 accounts outlined in the RFP.

Answer: No portion of the deposits reflected on the analysis statements will be held in a custody account.

ITEM 88. **Analysis Statement**

Question: Please provide a 12-month trend of the average monthly balances

Answer: The Average Cash Balances has been updated to incorporate the above. Please refer to Attachment E.

ITEM 89. **Question:** Would the GOAA consider accepting SOC 1 and SOC 2 reports subsequent to the awarding of the bid and the execution of a signed Non-Disclosure Agreement?

Answer: The Aviation Authority will not sign a non-disclosure agreement with regard to any information or documents submitted with a proposal. However, if a proposer believes that specific information or documentation is exempt from Florida's public records law, Florida Statute's Chapter 119, either as a trade secret or pursuant to any other exemption, such proposer should follow the requirements for claiming such exemption set forth in Chapter 119 when submitting their proposal. With this in mind, the SOC reports are a Minimum Requirement. As stated in the RFP, Respondents must meet all Minimum Requirements listed in the Vendor Questionnaire section in order to be considered for award.

ITEM 90. **Question:** What is the cash volume for each cash safe on a daily or monthly basis? Where are they located?

Answer: 5855 Cargo Road Orlando, FL 32827- approximately $1,000 cash per day

One Jeff Fuqua Blvd, Orlando, FL 32827- approximately $1,000 cash per day

ITEM 91. **Lockbox**

Question: The volume of payments processed seems low for 3 lockboxes. Has GOAA ever considered consolidating or reducing the number of lockboxes?

Answer: The Authority maintains lockboxes to handle low volume / high dollar activity. Separate lockboxes assist in maintaining the different types of payments received and its deposit location. The Authority is not seeking to change the current lockbox structure.

ITEM 92. Balances

Question: Based on section 6.8 and stated average balance of $629MM, why is $370MM indicated on the excel document, Cost Proposal Banking Services Fee Form?

Answer: The Fee Form spreadsheet was intended to be used as a template and guide and not as an example of current balances and/or volumes. A revised Fee Form has been provided as part of the addendum. Please refer to Attachment B.

Racha El Khalil
Assistant Manager
Contract Administration and Reporting
Procurement Services

Date: January 7, 2025

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A - 25-142-RFP MASTER BANKING SERVICES AGREEMENT
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1. INTRODUCTION

1.1. Summary

A. The Greater Orlando Aviation Authority (Aviation Authority) is soliciting interested financial institutions to provide banking for the Aviation Authority at the Orlando International Airport.

B. The appointment period, if awarded following the Solicitation process, will be for five (5) years with the initial service to commence on or about July 1, 2025. The Aviation Authority will have the option to renew the agreement for one additional period of five (5) years. The appointment between the successful Respondents and the Aviation Authority will be non-exclusive.

C. It is the intent of the Aviation Authority that a Respondent will provide the services specified in the Scope of Work / Specifications detailed in Section 6. The Aviation Authority intends to select the Respondents that it deems to be the most highly qualified, responsible, and responsive to the Aviation Authority to perform the required services after considering the evaluation criteria, in its exclusive discretion.

D. Provide the Aviation Authority with general banking services for up to two main accounts, eight zero-balance sub-accounts and four stand-alone accounts. The various types of accounts consist of lockbox deposit, accounts payable and payroll positive payment disbursement, grant receipt, and electronic payment receipt accounts.

1.2. Background

It is the intent of the Aviation Authority that a single financial institution will provide all of the banking services specified in this Solicitation. The scope of services will exclude merchant processing, electronic payables (via e-card), procurement card, and custody services.

1.3. Timeline

Release Project Date:	November 20, 2024
Question Submission Deadline:	December 6, 2024, 5:00pm
Response Submission Deadline:	December 23, 2024, 11:00am

Tentative Ad-hoc Committee Date:	January 23, 2025
Tentative Finance Committee Date:	February 19, 2025
Tentative Board Approval Date:	March 19, 2025

Dates/times are subject to change.

2. GENERAL INFORMATION FOR SOLICITATION PROCESS

2.1. Nondiscrimination Legal Notices

A. The Aviation Authority does not discriminate upon the basis of any individual's disability status. Anyone requiring reasonable accommodations as provided for in the Americans with Disabilities Act or Section 86.26, Florida Statutes, should contact the ADA Coordinator at 407-825-7105 as soon as possible, or at least one full business day prior to any scheduled meeting.

B. In accordance with Section 287.05701, Florida Statutes, the Aviation Authority may not request documentation of or consider a Proposer's social, political, or ideological interests when determining if the Proposer is a responsible Proposer.

2.2. Reservation of Rights

A. The Aviation Authority reserves the right, in its sole discretion, to waive any informalities or irregularities of a Response, except that (i) the Aviation Authority will not waive the requirement that a Response, complete in all material respects, be received by the Aviation Authority by the time and date specified in the Timeline for the receipt thereof, and (ii) the Aviation Authority will not consider any Response which does not conform in all material respects to the terms of this RFP including a commitment to execute the Agreement by the Respondent, if applicable.

B. The Aviation Authority reserves the right to solicit from available sources relevant information concerning a Respondent's past performance and may consider such information in its evaluation and selection of Respondents.

C. The Aviation Authority reserves the right to request clarification of information submitted in any Response, to require additional information from any Respondent, or, in the Aviation Authority's sole discretion, to reject any or all Respondents for any reason and to re-advertise or not to re-advertise the RFP.

D. The Aviation Authority reserves the right to reject proposals containing any additional terms or conditions not specifically requested in the original special conditions and/or the terms and conditions.

E. The Aviation Authority reserves the right to cancel an awarded Respondent upon due cause—i.e., misrepresentation, negligence, non-performance, etc. via written notice.

F. As the best interest of the Aviation Authority may require; to reject any and all responses or waive any minor irregularity or technicality in responses received. respondents are cautioned to make no assumptions unless their Response has been determined as meeting the Minimum Requirements and being responsive and responsible. All awards made as a result of this solicitation shall conform to applicable policies of the Aviation Authority.

G. The Aviation Authority reserves the right to waive any informality in the Solicitation, to reject any and all Solicitation, and to re-advertise or elect not to proceed with the services for any reason.

H. The Aviation Authority reserves the right at its sole discretion to increase, decrease, or delete any portion of the Scope of this Agreement at any time without cause.

I. The Aviation Authority shall have the right, but not the obligation, to award all or any portion of the services. The extent and scope of the Services, along with the fees for such services, will be subject to final approval by the Aviation Authority. The Aviation Authority intends, but is not obligated, to enter into a non-exclusive agreement with the highest ranked Respondent to perform the required Services described herein.

J. The Aviation Authority reserves its right to award any or all of the advertised services subject to the availability of funding.

2.3. Solicitation Information / Instructions To Respondents

A. Sealed electronic proposals will be received for this RFP through the Greater Orlando Aviation Authority e-Procurement Platform located at https://procurement.opengov.com/portal/goaa. Once you have completed the free account registration, browse back to this page, click on "Draft Proposal", and follow the instructions to submit the electronic proposal. By way of the Platform, proposals will be locked and digitally encrypted until the submission deadline passes.

B. All Responses must be received by the Aviation Authority as noted in the Timeline, Section 1.3. All Responses timely received will be listed with the name of the Respondent during the Virtual Opening. The e-Procurement Platform will not allow for late submittals.

C. The time/date stamp clock located in the electronic submittal Platform shall serve as the official authority to determine lateness of any proposal.

D. The Aviation Authority shall not be responsible for delays caused by any occurrence. This shall include any delay as a result of a technology issue. Any late response shall not be accepted.

E. Responses submitted by hard copy, e-mail, or fax shall not be accepted. Responses submitted outside of the designated electronic submission Platform shall be rejected as non-responsive regardless of where and when they were received.

F. Respondents shall not be allowed to modify their proposals after the opening time and date.

G. Unless otherwise noted, Respondents shall submit one Response only.

H. Each Respondent shall complete the Respondent Questionnaire, located in Section 8. Please respond to each item individually, as applicable.

I. Unless otherwise directed, all uploaded files must be in PDF format. Do not upload zip files.

J. Once the deadline for receipt of Responses has occurred, no Response may be altered or withdrawn for a period of 180 days after such deadline.

2.4. Submitting Questions and Receiving Responses

A. Respondents shall submit all inquiries regarding this Solicitation via the e-Procurement Platform, located at https://procurement.opengov.com/portal/goaa. Please note the deadline for submitting inquiries. All answers to inquiries will be posted on the Aviation Authority e-Procurement Platform. Respondents may also click "Follow" on this Solicitation to receive an email notification when answers are posted. It is the responsibility of the Respondent to check the website for answers to inquiries.

B. If a Virtual and/or Pre-Solicitation Conference is held, the location, date, and time is located on the e-Procurement Platform. The purpose of any Pre-Solicitation Conference is to review and discuss the solicitation (and any addenda) as published. Attendance is non-mandatory, but highly encouraged. Respondents are expected to be familiar with the Solicitation Documents.

C. Questions will be answered through the e-Procurement Platform.

D. If the Aviation Authority determines that it is necessary to change the dates or times prior to the due date, the change will be announced and posted on the e-Procurement Platform

E. All prospective Respondents shall thoroughly examine and become familiar with the Solicitation package and carefully note the items which must be submitted with the Solicitation as detailed in Section: Vendor Questionnaire.

F. Submission of a Response shall constitute an acknowledgment that the Respondent has read and understands the Solicitation Documents. The failure or neglect of a Respondent to receive or examine any Solicitation Document shall in no way relieve it from any obligations under its Response or the Agreement. No claim for additional compensation will be allowed which is based upon a lack of knowledge or understanding of any of the Agreement Documents or the scope of work.

2.5. Communications; Questions Regarding Specifications or Solicitation Process

A. Any official communication from a Respondent during the Solicitation process should be submitted to the Aviation Authority via the e-Procurement Platform, https://procurement.opengov.com/portal/goaa. A copy of the Administration Policies (Sections 180.01 and 180.03) are available upon request from the Manager of Board Services.

B. In accordance with the above-referenced policies, any communication directly or indirectly to seek to encourage any specific result in connection with an Aviation Authority selecting process, including but not limited to, written communications, any and all forms of electronic communications or messaging, including social media, oral communications either in person or by telephone, initiated by a Respondent or through a lobbyist, agent or third person, to any Aviation Authority staff and/or Committee/Board member who is a member of any committee constituted for the purposes of ranking Solicitations, making recommendations or making an award, is prohibited from the time that the Solicitation is released to the time that the award is made.

C. All financial institutions are hereby placed on notice that the Aviation Authority Board and staff shall not be contacted about this RFP. Financial institutions and their agents shall not contact members of the Aviation Authority staff and/or Committee/Board member (with the exception of designated Procurement Agent and the Small Business Development Department). An appropriate official or employee of the Aviation Authority may initiate communication with

a Proposer in order to obtain information or clarification needed to develop a proper and accurate evaluation of the RFP. Any official communication from a Respondent during the solicitation process should be submitted via the e-Procurement Platform as directed during the RFP process. Failure to adhere to these requirements may result in Board action to disqualify your financial institutions from consideration of award.

D. Requests for interpretation, clarification or correction of RFP documents, forms or other material in the RFP should be made in writing via the e-Procurement Platform during the Question-and-Answer period. Questions or issues raised at the Pre-Solicitation Conference or during the Question-and-Answer period, which, in the Aviation Authority's discretion, necessitate changes to the RFP documents, will be the subject of an addendum to this RFP at the conclusion of the question period, and will be made available through the e-Procurement Platform. It is the responsibility of each Respondent to ensure that it has received and reviewed any and all such proposal(s) or addendum.

2.6. Notice of Intent to Award Agreement

Unless all Responses are rejected by the Aviation Authority, a Notice of Intent to Award is anticipated to be provided within 120 days from the opening of Responses to the responsible and responsive Respondent submitting the Response receiving the most points according to the scored Evaluation Criteria herein. For all procurements, the Aviation Authority reserves the right to reject any or all Responses and to cancel the procurement or to solicit new Responses.

2.7. Tie Breaking

In accordance with the Aviation Authority's Policy 450.02, when a tie occurs, the Ad Hoc Committeewill consider the following, in an attempt to break the tie in the order listed below:

1. Drug-Free Workplace
2. Certified MWBE Companies
3. Request Offerors to submit best and final pricing
4. Offeror whose principal place of business is located in Orange, Lake, Osceola, Polk, and Seminole Counties
5. Game of chance – Coin toss

2.8. Public Meetings/Public Records

Please be aware that all meetings of the Aviation Authority's Board are duly noticed public meetings and all documents submitted to the Aviation Authority as a part of or in connection with a Solicitation will constitute public records under Florida law regardless of any person's claim that proprietary or trade secret information is contained therein. Public meetings are posted on the Aviation Authority's website:

https://flymco.com/airport-business/public-records/

2.9. Code of Ethics and Business Conduct Policy

The Aviation Authority has adopted a Code of Ethics and Business Conduct Policy (Section 204.01) which addresses the obligation of the Aviation Authority's Board members and employees to follow the Florida Statutes in reference to these issues. This includes, but is not limited to, the obligations of the Aviation Authority's Board members and employees with respect to having an interest in business entities, outside employment, gratuities, divulgence of information, unauthorized compensation and acceptance of gifts. Please be aware that any violation of this policy by a Respondent and/or any attempt to influence an Aviation Authority Board member or employee to violate the policy is sufficient cause for the denial of the right of the Respondent to Respond on any Agreement or sell any materials, supplies, equipment, or services to the Aviation Authority for a period of time that is determined by the Chief Executive Officer. A copy of this policy is available upon request from the Chief Administrative Officer.

3. SPECIAL CONDITIONS

3.1. Regulations

A. The Awarded Respondent shall comply with all applicable federal, state and local laws, ordinances, rules and regulations pertaining to the performance of the work specified herein.

B. Awarded Respondent shall comply with all health and sanitary regulations adopted by all applicable governing bodies. The Awarded Respondent shall give access for inspection purposes to any duly authorized representative of such governing bodies.

C. The Awarded Respondent shall obtain all permits, licenses and certificates, or any such approvals of plans or specifications as may be required by Federal, State and local laws, ordinances, rules and regulations, for the proper execution of the work specified herein.

D. The Awarded Respondent shall comply with Federal and State right-to-know laws if hazardous materials are used. The SDS (Safety Data Sheets) shall be made available to all workers and Aviation Authority's Authorized representatives. Awarded Respondent shall report immediately to the AAR any spillage or dumping of hazardous materials on Aviation Authority property. The Awarded Respondent shall also be responsible for the cleanup and any costs incurred for all such incidents.

E. During the performance of this Agreement, the Awarded Respondent shall keep current and, if requested by the Aviation Authority, provide copies of any and all licenses, registrations or permits required by applicable governing agencies. The Awarded Respondent shall keep a copy of any and all licenses, registrations and permits on the job site while performing the Agreement work.

3.2. Verification of Employment Status

A. Prior to the employment of any person under this Agreement, the Awarded Respondent shall utilize the U.S. Department of Homeland Security’s E-Verify system to verify the employment eligibility of all new employees hired by the Awarded Respondent during the Agreement term, and an express requirement that Awarded Respondents include in such subcontracts the requirement that Subcontractors performing work or providing services pursuant to the Aviation Authority. Awarded Respondents will utilize the E-Verify system to verify the employment eligibility of all new employees hired by the Subcontractor during

the Agreement term. For more information on this process, please refer to United States Citizenship and Immigration Service site at: http://www.uscis.gov/portal/site/uscis.

B. **Only those employees determined eligible to work within the United States shall be employed under this Agreement.**

C. By submission of a Response to this Solicitation, the Awarded Respondent affirms that all employees in the above categories shall undergo e-verification before placement on this Agreement. The Awarded Respondent shall commit to comply with this requirement.

4. MINIMUM REQUIREMENTS

4.1. Respondent's Minimum Requirements

Respondent must meet all the Minimum Requirements listed in the **Respondent Questionnaire section** in order to be considered for award. Respondents must address each Minimum Requirement, and provide affirmative statements and/or documentation to demonstrate meeting all the Minimum Requirements, as directed in the Vendor Questionnaire.

4.2. State of Florida Registration

Respondent must be registered/qualified to do business in the State of Florida. and provide a copy of such registration/qualification to the Aviation Authority with the Response submission.

4.3. Minimum Experience

Respondent shall have a minimum of five (5) years of continuous, recent and verifiable experience providing services of the type described in the Scope of Work / Specifications. Section. Respondent shall provide an affirmative statement and/or documentary proof of such experience with the Response submission.

4.4. Qualified Public Depository (QPD)

Respondents must provide proof of designation as Qualified Public Depository (QPD) under Chapter 280 of the Florida Statutes.

4.5. Proof of an Investment-Grade Rating

Respondent must provide proof of an investment-grade rating from a Nationally Recognized Statistical Rating Organization (NRSRO).

4.6. Proof of Minimum Total Assets

Respondent must provide proof of having $100 million in average total assets over the past five (5) years as well as having average Tier 1 (core) risk-based capital ratio of at least 6% or greater over the past 3 years.

4.7. Report of Services Organizational Control (SOC)

Respondent must provide a copy of SOC 1 and SOC 2 reports, not older than one (1) year.

4.8. Respondent's Willingness to Execute Master Banking Services Agreement

Respondent shall affirm their willingness to execute an agreement substantially in the form attached hereto as Attachment A - Master Banking Services Agreement

5. INSURANCE INSURANCE REQUIREMENTS

5.1. General Information

The *Respondent's submittal shall demonstrate ability to meet* all portions listed in this *Section* by providing evidence of one of the following: Certificate of Insurance on Acord form or form acceptable to Aviation Authority, signed affirmation of ability to comply from a licensed insurance agent, or insurance quote.

If awarded a Agreement and prior to Notice to Proceed, the Awarded Bank must attain and provide a Certificate of Insurance in compliance with this *Section*. At its sole expense, Awarded Respondent shall maintain the following insurance during the term of this Agreement, including any extensions or renewals and such insurance will apply to Awarded Respondent, its employees, agents, and Subcontractors.

5.2. General Liability

A. Commercial General Liability insurance covering any and all claims for property damage and bodily injury (including death) and including, but not limited to premises, products and completed operations, and Contractual liability for Consultant's covenants, with a limit of liability not less than **One Million Dollars ($1,000,000)** per occurrence or not less than **Five Million Dollars ($5,000,000)** per occurrence, for AOA access; and

B. Additional Insured Endorsement. Such above referenced liability insurance shall name the Aviation Authority and the City of Orlando and their members (including, without limitation, members of the Aviation Authority's Board and the City's Council and members of the citizens' advisory committees of each), officers, employees, and agents as additional insureds.

5.3. Workers' Compensation and Employer's Liability Insurance

The following insurance shall apply to all Awarded Respondent's employees who will be engaged on the Aviation Authority property in the performances of Services in this Agreement: (i) workers' compensation insurance with statutory limits in accordance with Florida law, and (ii) employer's liability insurance policy limits not be less than $100,000 for each accident, $100,000 for disease each employee and $500,000 for disease policy limit. If the Awarded Respondent is self-insured, the Awarded Respondent shall provide proof of self-insurance and authorization to self-insure as required by applicable Florida laws and regulations. The Aviation Authority will not accept State of Florida exemptions.

5.4. Financial Institutions Professional Services / Errors & Omissions Liability Insurance.

Insurance covering Consultant for errors, acts, or omissions, arising from its banking operations, including but not limited to the handling, protecting, securing, investments of monies, securities, funds, accounts, or failure to perform, all Services under this Agreement with limits not less than Twenty Million Dollars ($20,000,000) per claim.

5.5. Other Insurance Requirements

Awarded Respondent agrees to the following as it relates to all above required insurance:

A. Insurance policies shall be primary insurance and not contributory to any other valid insurance the Aviation Authority may possess, and that any other insurance the Aviation Authority does possess shall be considered excess insurance only.

B. Insurance shall be carried with an insurance company or companies be currently authorized to conduct insurance business in the State of Florida, and must have no less than a "B+" Financial Rating and a Financial Size Category of "Class VI" or higher according to the most current edition of AM Best Rating and said policies shall be in a form acceptable to the Aviation Authority.

C. Any liability insurance maintained by Awarded Respondent written on a claims-made form basis will maintain coverage for a period of time determined by the Aviation Authority to be appropriate to cover claims made after the Awarded Respondent has concluded its services to the Aviation Authority.

D. All insurance required for this Agreement shall contain a waiver of subrogation clause, as allowed by law, in favor of the Aviation Authority and the City of Orlando.

E. A properly completed and executed Certificate of Insurance on a form provided or approved by the Aviation Authority (such as a current ACORD form) evidencing the insurance coverages required by this Section 2.5 shall be furnished to the Aviation Authority upon the Notice of Intent to Award of the Agreement and each renewal thereafter during the term of this Agreement and its renewal/extension. Awarded Respondent acknowledges that any acceptance of Certificate of Insurance by Aviation Authority does not waive any obligations herein this Agreement.

F. The Aviation Authority is currently contracted with a third party for the management of all insurance certificates related to Aviation Authority Agreements. Awarded Respondents who enter into an Agreement with the Aviation Authority will be contacted directly by the third party vendor for insurance certificates and related matters such as expired certificates. An introductory letter will be sent instructing each Awarded Respondent of the proper procedures for processing updated insurance certificates as well as any other insurance related matter that may arise over the term of the Agreement. Awardee Respondents will respond as directed in the introductory letter as well as any further instructions they may receive.

G. The Awardee Respondent shall provide the Aviation Authority immediate written notice of any adverse material change to the Awardee Respondent's required insurance coverage. For purposes of this Insurance Section, an "adverse material change" shall mean any reduction in the limits of the insurer's liability, any reduction of any insurance coverage, or any increase in the Awarded Respondent's self-insured retention and any non-renewal or cancellation of required insurance.

H. If any insurance coverage is canceled or reduced, Awarded Respondent shall, within forty-eight (48) hours remit to the Aviation Authority a Certificate of Insurance showing that the required insurance has been reinstated or replaced by another insurance company or companies acceptable to the Aviation Authority. If Awarded Respondent fails to obtain or have such insurance reinstated, Aviation Authority may, if it so elects, and without waiving any other remedy it may have against Awarded Respondent, immediately terminate this Agreement upon written notice to Awarded Respondent.

I. The Aviation Authority's Chief Executive Officer shall have the right to alter the monetary limits or coverages herein specified from time to time during the term of this Agreement, and Awarded Respondent shall comply with all reasonable requests of the Chief Executive Officer with respect thereto.

6. SCOPE OF WORK / SPECIFICATIONS

6.1. Overview

Provide the Aviation Authority with general banking services within one overall bank account structure with two concentration accounts, eight zero-balance sub-accounts and three disbursement accounts, and two stand-alone accounts. The various types of accounts include but are not limited to lockbox deposit, accounts payable and payroll positive payment disbursement, grant receipt, and electronic payment receipt accounts. The financial institution shall provide specific responsibilities to include, but are not necessarily limited to, the following

6.2. Bank Accounts

The Authority banking services will be conducted within one overall bank account structure with two concentration accounts, eight zero balance sub-accounts (ZBA), three disbursement accounts, and two stand-alone accounts.

a. Airport Facilities Revenue Concentration Account

1. Hotel Revenue Account: ZBA for the hotel revenue deposits
2. Hotel Parking Account: ZBA for the hotel parking facility revenue deposits
3. Airport Parking Account: ZBA for the airport parking facility revenue deposits
4. Airport Facilities Revenue Account: ZBA for the Authority general revenues
5. Electronic Payments Receipts: ZBA for electronic payments

b. Central Bank Concentration Account

1. PFC Account: ZBA for Passenger Facility Charge (PFC) lockbox deposits and cash vault deposits (checks only)
2. Payables Positive Pay Account: ZBA for accounts payable disbursements
3. Grants Subsidiary Payment Account: ZBA for grant related receipt

c. Disbursement Accounts

1. Payroll Positive Pay Account

2. Worker's Compensation Disbursement Account
3. Property and Auto Claims Account

d. Stand Alone Accounts

1. ORL Colonial Promenade: Operating account for Colonial Promenade shopping center located at the Orlando Executive Airport
2. Special Claims Fund: Disbursement account for special related claims

6.3. Account Structure

Account Structure. The Aviation Authority desires to maximize its cash availability through the use of concentration, zero balance, and other accounts as described below. An account and cash flow diagram is included as Attachment C. Average account balances are shown on Attachment C.

A. Airport Facilities Revenue Concentration Account: Deposits are made into several zero balance deposit accounts, as indicated below, which are then swept into the Airport Facilities Revenue Concentration Account on a daily basis. Disbursements other than wire transfers, ACH or EFT are not typically made from the zero balance deposit accounts. These accounts include:

1. Hotel Revenue ZBA: Deposits made via lockbox with Bulk Image Retrieval capabilities as well as daily deposits via cash vault (cash and checks). A number of daily cash deposits are compiled by hotel staff members located in various outlets. Each location's deposit is placed in an individual bag and sealed. The individual bags are then placed into one bag with a deposit slip for the total of all the individual bags. When the bag is received at the bank's cash vault, the bank representative opens each bag, verifies each deposit and confirms the sum of the individual deposits reconciled to the total amount on the deposit slip. Adjustments are made as required and the notification of adjustments (if any) is sent to the hotel daily. Current armored courier is MidFlorida Armored & ATM Service. (See also Section 10 below for lockbox services).

2. Hotel Parking ZBA: Merchant credit card receipts from the hotel parking facility are deposited to the Hotel Parking ZBA via ACH from the credit card processing center on a regular basis. Related processing fees are debited from the Hotel Parking ZBA on a regular basis via ACH. Cash vault deposits are also made to this account. Hotel parking is currently managed by ABM. Current armored courier is MidFlorida Armored & ATM Service.

3. Airport Parking ZBA: Merchant credit card receipts from the airport parking facility are deposited to the Airport Parking ZBA via ACH from the credit card processing center on a regular basis. Related processing fees are debited from the Airport Parking ZBA on a monthly basis via ACH. Cash vault deposits are also made to this account. Airport parking is currently managed by ABM. Current armored courier is MidFlorida Armored & ATM Service.

4. Airport Facilities Revenue ZBA: The Authority's accounts receivable lockbox, wires, and ACH credits are posted to this account. (See also Section 10 below for lockbox services).

5. Electronic Payments Receipts ZBA: Depository account for electronic fund transfer payments.

   The Aviation Authority has established a daily Standing Wire Transfer Order based on available funds (currently greater than $1 million, but subject to change) within the Airport Facilities Revenue Concentration Account to the Authority's Airport Facilities Revenue Fund Account currently at U.S. Bank, N.A. The proposing financial institution should identify if it can make this option available to the Aviation Authority and if not, what options are available for processing regular wire transfers based on available funds.

B. Central Bank Concentration Account: The Central Bank Concentration Account serves as the operating account for the Authority, along with the related zero balance and other stand-alone accounts. Deposits into the Central Bank come primarily from the following sources:

1. Monthly wire transfer for operating budget requirements, from the Airport Facilities Revenue Fund Account, currently at U.S. Bank, N.A.

2. PFC receipts from the airlines through the PFC ZBA.
3. At least monthly, internal book transfers from Airport Facilities Revenue Concentration Account.
4. Normally each business day, a deposit via separately contracted armored courier service.

C. Disbursements: Disbursements from the Central Bank Concentration Account are handled in the following manner:

1. Operating check disbursements flow through the Payables Positive Pay ZBA account. At the present time, Authority staff transmits an electronic Positive Payment file at least twice weekly to the financial institution. This zero balance account is reimbursed at the close of the business day from the Central Bank Concentration Account. Services provided for this account include full account reconciliation services.
2. Each payroll pay period a book transfer is processed from the Central Bank Concentration Account to the Payroll Positive Pay Account to cover the payroll and related tax disbursements. The balance remaining in the Payroll Positive Pay Account is not swept into the Central Bank Concentration Account. The third party payroll provider will transmit an electronic positive payment file at least biweekly to the financial institution. Services provided for the Payroll Positive Pay Account include full account reconciliation services.
3. Periodically book transfers are made to the Worker’s Compensation Disbursement Account in order to maintain a minimum balance determined by management. This account is used to pay claims and the checks are written by an authorized third party, currently Davies North America. The balance remaining in the Worker's Compensation Disbursement Account is not swept into the Central Bank Concentration Account. No positive payment file is transmitted with regard to checks issued from this account.

4. Periodically book transfers will be made to the Property and Auto Claims Account. This account is used to pay property and auto claims and the checks are written by an authorized third party, currently Johns Eastern Company. The balance remaining in the Property and Auto Claims Account will not be swept into the Central Bank Concentration Account. No positive payment file is transmitted with regard to checks issued from this account.
5. Wire transfers are processed to numerous recipients on a regular basis from the Central Bank Concentration Account via online banking when necessary. Capability to perform wire transfers via phone if necessary is also required.
6. The Aviation Authority also utilizes an electronic card payment method to pay certain vendors. That method is not part of the scope of services for this RFP.

The Aviation Authority reserves the right to open additional zero balance and other accounts during the agreement period at the price proposed in response to this RFP.

The Aviation Authority intends to maintain a compensating balance to support activity costs for all accounts. Fees will be paid on a variable cost basis meaning the actual monthly services will be counted and the volume of transactions will be computed to determine the compensating balance required to support the activity. Accordingly, the monthly compensating balance will change each month based on previous volume and charges.

Transfers between Aviation Authority accounts shall be charged to the Aviation Authority only as book transfers and not as items deposited, wires or checks paid. Transfers to and from the zero balance accounts shall take place automatically without initiation by the Aviation Authority staff.

6.4. Availability of Funds and Depository Location

Deposits are made during the banking business day to a designated depository location mutually agreed on by the Authority and the financial institution by armored courier service, which is provided through a separate

agreement. The depository must be located within fifteen (15) miles of Orlando International Airport. The fifteen (15) mile radius shall be calculated by either (1) the intersection of the South Semoran Boulevard (SR 436) and the Beachline Expressway (SR 528) at the northern entrance to the Airport, or (iii) the intersection of the South Airport Access Road and the Central Florida Greenway (SR 417) at the southern entrance to the Airport.

The financial institution agrees to credit the Aviation Authority's Airport Facilities Revenue Concentration Account and Central Bank Concentration Account for selected items according to the following schedule:

A. Incoming Wire Transfers receive same day credit regardless of time of receipt during the day, provided they are received by the Federal Reserve prior to closure time of the Federal Reserve. Wires received prior to the closure time of the Federal Reserve shall be treated as collected funds for that day and will be considered part of the available balance or overnight investment program.

B. Incoming wire transfers from any financial institution initiated overnight investment shall be credited to the Aviation Authority's Central Bank Concentration Account by 8:00 a.m. each business day.

C. All other checks will be based on the financial institution's "availability schedule". Proposing financial institutions are required to attach a copy of their current "availability schedule" to the proposal. The financial institution agrees to notify the Aviation Authority's Chief Financial Officer, in writing, of any changes to the schedule. The Aviation Authority reserves the right to periodically audit the financial institution's compliance with the existing "availability schedule".

6.5. Payables Positive Pay Account

When checks are processed, a file is uploaded from the Aviation Authority to the financial institution via online access. The file contains information such as check number, date, amount, and payee. When a check is presented for payment, the financial institution reviews the file to verify the check is valid. A check will be honored only if the transmission matches the payment

details. The financial institution must provide online access for daily exception reporting including the ability to reject or accept mismatched items.

The Aviation Authority currently utilizes a third party vendor, Viewpost, to process payments to vendors via ACH and checks. Viewpost provides check printing and electronic payment delivery services. The services include printing and mailing checks currently issued by the Aviation Authority's Accounts Payable Department, processing Viewpost Digital checks to suppliers that are properly registered with Viewpsot, provide an online portal for suppliers as a tool to track payment status from their desktop, mobile phone, or existing accounting package, and provide the capability to process "payments on demand" for suppliers requesting expedited payment.

6.6. Payroll Positive Pay Account

Currently, individual employee payroll checks are cleared directly from the Payroll Positive Pay Account. Payroll processing services are currently provided by a third party, ADP Incorporated (ADP). ADP will transmit an electronic positive payment file each payroll period (currently bi-weekly) to the financial institution listing the checks issued, including the payee, check number, check date and check amount. The Aviation Authority requires that the financial institution accept the electronic positive payment file directly from ADP. The Aviation Authority will notify the financial institution of any manual payroll checks processed by means of the online positive payment software system.

The Aviation Authority is also currently providing direct deposit payroll services to employees. Each payroll period, the total amount of the payroll direct deposit will be processed by ADP as a single ACH debit from the Payroll Positive Pay Account. Wires and EFT payments will also be processed from this account. Although the payroll account maintains positive pay service with the bank, it is necessary for ADP to have authorization to rescind payroll direct deposits if necessary.

6.7. Online Services

The Aviation Authority must have online real-time access to all accounts on a daily basis. The Aviation Authority must be able to access the monthly

account statements and account analysis statements. Other requirements are noted below:

A. Daily Balance Reporting: The financial institution will be required to provide via online, no later than 8:00 a.m. each business day, the following minimum information for each of the accounts:

   1. Ledger and Collected balance
   2. Summary of debit and credit postings updated through the previous banking day
   3. Detailed transactions for the prior day including incoming and outgoing wires
   4. The collected balance shall include the proceeds returned to the financial institution from any financial institution initiated overnight investment from the previous business day, if applicable

B. Wire Transfers: The financial institution shall provide online wire transfer services for initiating funds transfers to other institutions as well as transfers between accounts, with appropriate security levels for wire transfer initiations, approvals and reporting. The financial institution shall provide the capability to set up email notification to users for outgoing wires and for users to view outgoing wires online in real time.

C. Book Transfers: The financial institution shall provide online electronic book transfers between the Aviation Authority's accounts.

D. Stop Payments: The financial institution shall provide online stop payment services including the ability to ensure whether checks have cleared before the stop payment is processed, with appropriate security access to stop payment functionality and reporting.

E. Positive Pay Processing: The financial institution shall provide online exception reporting on all accounts with positive pay service for unmatched items presented to the financial institution each day, which allows the Aviation Authority to accept or reject the exception by 3:00 p.m. that business day. Online services should allow for manual input of checks issued on an as-needed basis.

F. The financial institution shall provide the Account Analysis Statement online in a downloadable format at the latest by the 7th business day of each month but preferably sooner.

6.8. Interest-Bearing Account or Automatic Overnight Investment Program.

The Aviation Authority currently utilizes an interest-bearing checking arrangement for all accounts. Indicate if an Interest-bearing, overnight investment or other overnight alternative is being proposed and describe the details of the arrangement including the Rate Index that will be used to calculate earnings on deposit or the excess balances (balances over those required for banking services).

The average liquid balance of Central Bank Concentration Account has been approximately $629 million but it can fluctuate depending on liquidity requirements. Historical average liquid balances are not indicative of future balances.

If proposing the use of a repurchase agreement, it must be in the form of the latest version recommended by The Bond Market Association (TBMA). Overnight repurchase agreements must be collateralized at 102% of the market value with Treasury Securities and/or Federal Agency Instrumentalities or the minimum required by State Law, whichever is greater. On the next business day, the financial institution agrees to transfer the funds back to the Central Bank Concentration Account no later than 8:00 a.m. Any repurchase agreement proposal must meet the Aviation Authority's investment policy criteria before approval.

6.9. Wire Transfers

A. Incoming Wire Transfers: The financial institution agrees to provide same day credit regardless of time of receipt during the day. Wires received after the 6:00 p.m. deadline are treated as collected funds for that day.

B. Outgoing wire transfers: The financial institution agrees to execute any wire transfer order within one (1) hour after notification by the Aviation Authority's Finance Department either via online access, by telephone,

or by fax, if necessary. Wire transfers ordered and not received by the destination party by 6:00 p.m. will be traced by the financial institution from origin to destination to ascertain the party responsible for delaying the transfer. If necessary, adjustments will be made for any lost interest or charges resulting from a "fail" to consummate a transaction. The proposing financial institution must disclose if there are any daily wire amount limitations. The Finance Department will execute wires using the financial institution's online access, unless there is a system outage. Accordingly, it will be necessary for the financial institution to include the costs, if any, of providing online access for wire transfers on form RF-2 Fees in Excel. The wire transfer module must provide information satisfactory to the Aviation Authority staff regarding the wire transfer number, the date of transfer, the amount, and the recipient's financial institution and account number.

C. Book transfers: The financial institution agrees to provide for book transfers between accounts to be performed using the online access at no cost to the Aviation Authority.

1. The Aviation Authority will execute a wire transfer agreement with the financial institution that will include satisfactory wire transfer controls. The financial institution will be required to provide a copy of its Wire Transfer Agreement. The provided Wire Transfer Agreement must take into consideration the provisions of the UCC Article 4A – "Funds Transfers".

2. Provisions within the Wire Transfer Agreement must be subject to further negotiation. Negotiations regarding provisions contained within the Wire Transfer Agreement will be conducted before a final agreement is entered into with the financial institution.

6.10. 9. Account Reconciliation

The financial institution shall provide reconciliation service for the Payables Positive Pay Account and Payroll Positive Pay Account. The financial institution will prepare and provide the Aviation Authority account reconciliations electronically by the 5th of the following month. The Aviation Authority prefers that the data be provided via online with the capability to download

the data to Excel spreadsheet software to allow for sort and search capabilities, along with a hard copy provided by the 7th of the following month.

The following is required separately for each account:

1. Bank statements for the full calendar month;
2. List of all cancelled checks (hard copy provided shall be sorted by check number);
3. A listing of all other items, such as debit and credit items, and deposits (hard copy provided in date order);
4. A listing of unpaid items including check number, issue date, and amount;
5. A listing of stop payments including check number and amount;
6. A summary of checks issued by date including to number of checks and total issued by date; and
7. For the Payroll Positive Pay Account, a summary of the total items and total amounts of checks, ACH and tax related payments posted for each bi-weekly payroll.

6.11. Lockbox Services

The Aviation Authority prefers that the lockbox address be located in Florida. The Aviation Authority will be utilizing three lockbox arrangements under this RFP. The current transaction types and current annual estimated volume for each lockbox account are shown on Attachment E . For the Lockbox Accounts associated with the PFC Account and the Airport Facilities Revenue Account, the Aviation Authority downloads a list of receipts daily for each lockbox by 3:00 p.m. along with a scanned copy of all documentation received into each of the lockboxes. To facilitate posting, the Aviation Authority currently has the ability to enter customer names into the bank's system to allow for matching of payments to customer's accounts. A list is then downloaded daily which details the assigned transaction number, deposit date, batch number, payer, check amount and check number. Additional information regarding the unique characteristics about each lockbox is noted below:

A. One lockbox will be for the airport hotel facility to use for collections of various charges billed to outside organizations. Invoices to these organizations do not have the MICR encoding. These receipts will be deposited into the Hotel Revenue ZBA. Data is compiled by the financial institution and transmitted to the hotel. The hotel uploads the file to Oracle for automatic posting to customer accounts. Daily, the funds deposited to this account are transferred in total into the Airport Facilities Revenue Concentration Account at the close of business each day.

B. A second lockbox will be for PFC payments which are accompanied by a PFC remittance form which is not MICR encoded. These payments will be deposited into the PFC ZBA and then transferred in total into the Central Bank Concentration Account at the close of each business day.

C. A third lockbox will be for all other payments received which are for invoices that are not MICR encoded. These payments will be deposited into the lockbox and Airport Facilities Revenue ZBA and then transferred into the Airport Facilities Revenue Concentration Account at the close of each business day.

D. The Aviation Authority receives check and stub payments, occasionally receiving checks in the lockbox without remittance documents. Please see Attachment E for various lockbox documentation.

6.12. Monthly Account Analysis Statement

The financial institution is expected to prepare a monthly account analysis statement for services rendered for each account and also a combined account analysis statement. The Aviation Authority will verify the "per item" charges on the account analysis statement to "per-item" pricing of those listed on RF2 – "Fee Form" in this RFP. The account analysis statement shall clearly state the average collected balance, balance required to offset services, earnings allowance, detailed charge and volume of each service, and total monthly service charges. It should also contain the Association for Financial Professionals (AFP) Service Codes along with the bank service codes.

6.13. Other Banking Services and Conditions.

A. All charges will be paid through the compensating balance as requested in this RFP. Should the Aviation Authority desire to add services not contemplated in this RFP, those charges will be covered by the compensating balance.

B. All returned checks due to insufficient funds will be automatically deposited by the financial institution a second time.

C. All service costs required to adjust errors caused by the financial institution will not be charged to the Aviation Authority. All deposit error notifications must be accompanied by a copy of the related deposit receipt. All financial institution errors must be corrected within 3 business days of notification by the Aviation Authority, with adjustments made for any lost interest or other charges incurred.

D. All stop payments will be transmitted via online access by an authorized representative of the Aviation Authority.

E. Though relatively minimal in volume, Canadian and other foreign funds will be processed and deposited in U.S. Dollars at the exchange rate in effect at the time of the deposit.

6.14. Additional Services

A. If during the contractual period additional services are needed, the selected Respondent may, at the option of the Aviation Authority, be engaged to perform these services. The selected Respondent shall, upon receipt of the written request from the CFO or Authorized Officer, perform such additional services. All additional work will be documented by engagement memoranda to be approved by the Aviation Authority prior to the performance of any additional services.

B. If during the Agreement period, Additional Services are needed beyond the Scope of Work/Specifications stated in Section 6, the Respondent may, at the option of the Aviation Authority, be engaged to perform **these services based on Negotiated Fees as mutually agreed.** All Additional Services shall be documented by engagement memoranda to be approved by the Authority by issuing an Amendment to this Agreement.

6.15. Non-Exclusive Services

This is a non-exclusive Agreement. During the term of this Agreement, and any extensions thereof, the Aviation Authority reserves the right to Agreement for another provider for similar services as it determines necessary in its sole discretion.

7. EVALUATION CRITERIA, SCORING AND SELECTION PROCESS

Respondent(s) must meet the requirements as stated in the Solicitation Document and demonstrate the capability required to provide the services described in the solicitation.

A. It is the Respondent's responsibility to incorporate all pertinent information effectively, to communicate the Respondent's concept, and meet the requirements listed in the solicitation. The Respondent should prepare its Response simply and economically, providing a straightforward, concise description of the Respondent's capability to satisfy the conditions and requirements of this competitive solicitation based on the Evaluation Criteria which are the list of elements that the Aviation Authority deems most important to its evaluation process.

B. The Aviation Authority, in its sole discretion, may award this solicitation to the responsible and responsive Respondent submitting the Response receiving the most points according to the scored Evaluation Criteria herein.

C. The Aviation Authority reserves the right to solicit from available sources relevant information concerning a Respondent's past performance and may consider such information in its evaluation and selection of Respondents.

D. Responses to this Solicitation will be evaluated and ranked by the Ad Hoc Committee. The Committee may, in its sole discretion, seek the assistance of other Aviation Authority staff, consultants and legal counsel with respect to the evaluation and any recommendation for award.

E. In the event the Ad Hoc Committee determines that presentations/interviews are not necessary, the Ad Hoc Committee shall submit to the Finance Committee, and the Finance Committee shall submit to the Aviation Authority Board for approval, a ranking and recommendation of the Proposer(s) that are most advantageous to meet the needs of the Aviation Authority. The Finance Committee and the Aviation Authority Board may accept, reject or amend the recommendation of the Ad Hoc Committee.

F. Responses will be evaluated based upon the Evaluation Criteria in the eProcurement Platform; and supported by the Respondent's provided required information.

G. The Committee will evaluate the responses and may, at its sole discretion, invite one or more of the Respondents that appear to be the most advantageous to interview with the Committee. The purpose of such an

interview would be to allow Respondents to elaborate upon their Response before a recommendation for ranking of the Responses is made. Interview responses, along with the written Response will become part of the Respondent's response to be evaluated by the Committee.

H. In the event the Committee determines that presentations/interviews are not necessary, the Committee shall submit to the Aviation Authority Board for approval, a ranking and recommendation of the Respondent(s) receiving the most points according to the scored Evaluation Criteria herein. The Aviation Authority Board may accept, reject or amend the recommendation of the Committee.

I. After the Aviation Authority Board has established and approved the final rankings, negotiations with the highest ranked financial initiations may be initiated. If any of those negotiations are unsuccessful, the Aviation Authority may open negotiations with the next ranked financial institution, etc. until the successful completion of negotiations and execution of an Agreement.

J. The Aviation Authority may reject all Responses at any time throughout this process.

K. The Aviation Authority reserves the right to waive any informality in the Response, to reject any and all Responses, and to re-advertise or elect not to proceed with the services for any reason. All recommendations and decisions regarding award of the services shall be made at open public meetings in accordance with the requirements of Florida Statute 286.011, and all interested parties are invited to attend such meetings.

L. **Following the Aviation Authority Board approval of the Committee ranking, the Aviation Authority may approve an Agreement or** enter into negotiations with the top-ranked Respondent, in order to consummate an Agreement on terms that are fair, competitive and reasonable. Should the Aviation Authority be unable to negotiate a satisfactory Agreement with the top-ranked Respondent, negotiations with that Respondent shall be terminated. The Aviation Authority may undertake negotiations with the second-ranked Respondent, and if necessary, additional Respondents in accordance with the order of ranking.

M. Upon successful completion of Agreement negotiations with a Respondent, the Aviation Authority shall have the right, but not the obligation, to award all or any portion of the services. The extent and scope of the Services, along with the fees for such services, will be subject to final approval by the Aviation

Authority. The Aviation Authority intends, but is not obligated, to enter into a non-exclusive agreement with the highest ranked Respondent to perform the required Services described herein. The Aviation Authority reserves its right to award any or all of the advertised services subject to the availability of funding.

N. All recommendations and decisions regarding award of the services shall be made at open public meetings in accordance with the requirements of Florida Statute 286.011, and all interested parties are invited to attend such meetings. The meetings of the Committee and Aviation Authority Board are public meetings.

O. As the best interest of the Aviation Authority may reject any and all Responses or waive any minor irregularity or technicality in Responses received. The Awarded Respondents are cautioned to make no assumptions unless their Response has been determined as meeting the Minimum Requirements and being responsive and responsible. All awards made as a result of this Response shall conform to applicable policies of the Aviation Authority. The Aviation Authority reserves the right to cancel an awarded Response upon due cause—i.e., Awarded Respondent misrepresentation, Awarded Respondent negligence, non-performance, etc. via written notice.

Respondents who meet the Minimum Requirements will be evaluated based on the following scored Evaluation Criteria:

No.	Evaluation Criteria	Scoring Method	Weight (Points)
1.	**Respondent's Relevant Experience, Qualifications, References and Key Individual Experience**	Points Based	15 *(15% of Total)*
2.	**Approach and Methodology** Ability to provide the requested services and Capabilities	Points Based	30 *(30% of Total)*
3.	**Implementation and Transition Plan**	Points Based	15 *(15% of Total)*
4.	**Financial Stability**	Points Based	10 *(10% of Total)*
5.	**Schedule of Fees**	Points Based	30 *(30% of Total)*

8. VENDOR QUESTIONNAIRE

As part of the Respondent's response, the Aviation Authority is requesting the Respondent to provide a written response to each of the questions listed in the Vendor's Questionnaire Section in as much detail as possible to address the question in its entirety.

Unless directed otherwise, format for file uploads must be as PDFs. ZIP files are not supported.

8.1. RESPONDENT IDENTIFICATION AND RESPONSE REQUIREMENTS

8.1.1. General Company Information *

Provide the name of Respondent's company (including the name of any parent company), Include:

A. Contact name and complete contact information of individual responsible for account ("Lead Individual").

B. Type of organization (corporation, sole proprietor, partnership, other).

C. Federal employer identification number.

D. Mailing address, relevant telephone, email address of the financial institution office serving the Aviation Authority.

Maximum response length: 1000 characters

*Response required

8.1.2. Cover Letter (limit to a maximum of two pages)*

Provide a brief narrative description of the financial institution's expertise, experience, history, and the resources directly available for the proposed Banking Services solicitation.

A. Provide a cover letter that summarizes your financial institution's experience and qualifications to serve as Banking Services Provider for the Aviation Authority. The letter should emphasize the strength of the financial institution with regard to providing the services described in Section 6 Scope of Work/Specifications.

*Response required

8.2. MINIMUM REQUIREMENTS

Respondents must meet the minimum requirements noted under the Minimum Requirements Section of this solicitation in order to be considered for the award of

the agreement. Respondents will address each question under the Minimum Requirements Section. Each Respondent must acknowledge on company letterhead and provide written documentation that their financial institution meets the Requirements.

Minimum Requirements are not scored.

8.2.1. Minimum Requirements as pass/fail requirements*

By selecting "Confirm", I acknowledge that I understand and accept that not meeting the Minimum Requirements will exclude the Respondent for being considered for award.

☐ Please confirm

*Response required

8.2.2. Registration with the State of Florida.*

Respondent shall be registered/qualified to do business in the State of Florida.

Upload a copy of such registration/qualification.

*Response required

8.2.3. Minimum Experience - Documentary Proof*

Respondent shall have a minimum of five years of continuous, recent and verifiable experience providing services as described in Section 6 Scope of Work/Specifications.

Please enter text documentary proof of meeting each of the experience requirements as note above.

Maximum response length: 5000 characters

*Response required

8.2.4. Respondents must provide documentation of designation as Qualified Public Depository (QPD) under Chapter 280 of the Florida Statutes.*

*Response required

8.2.5. Respondent must provide documentation of an investment-grade rating from a Nationally Recognized Statistical Rating Organization (NRSRO).*

*Response required

8.2.6. Respondent must provide proof of having $100 million in average total assets over the past five (5) years as well as having average Tier 1 (core) risk-based capital ratio of at least 6% or greater over the past 3 years.*

*Response required

8.2.7. Respondent must provide a copy of Services Organization Control (SOC) 1 and SOC 2 reports, not older than one (1) year.*

*Response required

8.2.8. Minimum Experience - Affirmative Statement*

By selecting "Confirm", I certify, that the Respondent has a minimum of five years of continuous, recent and verifiable experience providing services of the type described in the Scope of Work / Specifications Section, within five years prior to the deadline of this Solicitation.

☐ Please confirm

*Response required

8.2.9. Master Banking Services Agreement- Affirmative Statement*

Respondent shall affirm their willingness to execute an agreement substantially in the form attached hereto as Attachment A - The Master Banking Services Agreement.

☐ Yes

☐ No

*Response required

8.3. RESPONDENT's RELEVANT EXPERIENCE AND QUALIFICATIONS

8.3.1. Company's Relevant Experience and Qualifications*

Describe recent services provided by Respondent's financial institution and proposed subconsultants to illustrate the financial institution's ability to perform the requirements of this Agreement. Responses shall include at a minimum the following information: a. Client name and location including address and phone number of Client's Lead Banker/ Lead Individual or primary contact; include location where services were provided if different from client location.

Maximum response length: 5000 characters

*Response required

8.3.2. Brief description of the services provided including description of the services provided by the financial institution; total dollars on deposit; completion date; etc. Provide detailed narrative using three (3) recent examples*

Maximum response length: 5000 characters

*Response required

8.3.3. A list of similar Agreement/ Banking Services completed in the past five (5) years.*

Maximum response length: 5000 characters

*Response required

8.3.4. Respondent's References*

Respondents' references should demonstrate that the Respondent and the key individuals have the experience required, and reasonably has the reputation to perform the Scope of Work.

References shall be able to validate the Respondent's capabilities and experience.

Respondent must submit at least three references to whom the Respondent provided services withinfive from the date of response submittal to this solicitation.

It is the Respondent's responsibility to provide references and information that most closely demonstrates their experience with organizations (airports, counties, municipalities, or universities) of similar size, complexity, and risk exposure as the Aviation Authority.

The Respondent authorizes the Aviation Authority, its staff or consultants to contact any of the references provided in the response and specifically authorizes such references to release either orally or in writing, any appropriate data with respect to the Respondent and its Engagement Team members.

Respondent bears full responsibility for naming references which will respond to the Aviation Authority's reference checks. If the Respondent's references do not respond to the Aviation Authority's reference checks, the Respondent's evaluation will be adversely affected by non-responsive references.

Please confirm you understand the reference requirements and will provide the required information.

☐ Please confirm

*Response required

8.3.5. Reference 1*

Enter your first Reference here. Your response must include your Reference's:

A. Organization's Name

B. Organization's Address

C. Contact Person's Name

D. Contact Person's Email

E. Contact Person's Phone

F. Brief Description of the provided services

G. Contract #

H. Respondent's Role / Identify Key Individual(s)

I. Date of Services

Maximum response length: 1000 characters

*Response required

8.3.6. Reference 2*

Enter your second Reference here. Your response must include your Reference's:

A. Organization's Name

B. Organization's Address

C. Contact Person's Name

D. Contact Person's Email

E. Contact Person's Phone

F. Brief Description of the provided services

G. Contract #

H. Respondent's Role / Identify Key Individual(s)

I. Date of Services

Maximum response length: 1000 characters

*Response required

8.3.7. Reference 3*

Enter your third Reference here. Your response must include your Reference's:

A. Organization's Name

B. Organization's Address

C. Contact Person's Name

D. Contact Person's Email

E. Contact Person's Phone

F. Brief Description of the provided services

G. Contract #

H. Respondent's Role / Identify Key Individual(s)

I. Date of Services

Maximum response length: 1000 characters

*Response required

8.4. KNOWLEDGE AND EXPERIENCE OF KEY INDIVIDUALS AND TEAM

8.4.1. Key Personnel and Lead Individual to be assigned to this Agreement if awarded:*

Identify the Lead Banker/ Lead Individual, highlighting their qualifications and experience. Include the length of time and number of projects the Respondent has with the proposed Lead Individual.

Maximum response length: 5000 characters

*Response required

8.4.2. Experience of the Engagement Team*

Provide the names, qualifications, and experience of the engagement team, (key employees, consultants, and sub-consultants) to be assigned to the project. Include the length of time and number of projects the Respondent and the Lead Individual has had with the proposed team.

*Response required

8.4.3. Upload Resumes of Lead Banker/ Lead Individual and Key Personnel*

Provide resumes of Engagement Team to be assigned to the project.

*Response required

8.5. APPROACH AND METHODOLODY

8.5.1. Reporting Relationship and Organization Chart*

Proposed organization chart for the account that identifies the proposed client management team. Identify by name and title: the primary staff person who will oversee the Aviation Authority’s account; Key Personnel; and other individuals who will support the Aviation Authority’s account. Explain how the financial institution’s management and primary staff person will direct and supervise the team.

*Response required

8.5.2. Respondent's Methodology and Approach*

The Respondent shall provide a written description of the Respondent's methodology and approach to the Scope of Scope of Work / Specifications.as described in Section 6. The Proposer shall include a concise description of the Proposer's philosophy, services, and qualifications.

Maximum response length: 5000 characters

*Response required

8.5.3. Disaster Recovery*

Explain the bank disaster recovery plans, emergency communication protocols, and back-up systems which would enable the Aviation Authority to continue operations and delivery of community services in the event of systems breakdowns or other emergencies.

Maximum response length: 5000 characters

*Response required

8.5.4. Electronic Storage of Documents*

Provide details on your capability of archiving data and electronic record retention.

Maximum response length: 5000 characters

*Response required

8.5.5. Online Reports Activities*

Provide screen shots examples of (Reports, dashboards, etc...) available to the Aviation Authority, Finance Department. Confirm that the Aviation Authority can access and download these reports directly, as opposed to needing the bank to prepare and send the reports.

*Response required

8.5.6. Respondents to provide a description of Respondent's online banking services as outlined in Section 6.7 Online Services*

The Aviation Authority must have online real-time access to all accounts on a daily basis and must be able to access the monthly account statements and account analysis statements.

*Response required

8.6. IMPLEMENTATION AND TRANSITION PLAN

8.6.1. Respondents to provide financial institution's implementation plan for onboarding and offboarding, timing, and costs.*

*Response required

8.6.2. Transition Plan*

Describe in detail the process that would be followed to implement the services to be provided pursuant to the Scope of Services. This plan must include time frames and information that would be required for such services to be fully operational and include a sample timeline (with an explanation of how this timeline would be used in the transition process.)

Maximum response length: 5000 characters

*Response required

8.7. FINANCIAL STABILITY

8.7.1. Describe the minimum liquidity amounts Respondent would be willing to provide to the Aviation Authority in both normal and stressed markets to be negotiated as an Additional Service.*

Maximum response length: 5000 characters

*Response required

8.7.2. Respondents to provide a Financial institutions' credit ratings and financial stability.

8.7.3. Financial Statements*

Provide the most recent audited annual financial statements for the last two years in order to evaluate the Respondent's ability to perform these Services. If audited annual financial statements are not available, provide balance sheets, income statements, and cash flow statements for the last two years.

This financial documentation shall be uploaded as a separate attachment and be clearly labeled as follows: **"Confidential Financial Records Submitted under Seal and Exempt from Florida Public Records Disclosure."** (Reference Florida Statutes Section 119.071(1)(c) for exemption on financial records.)

Please upload financial statements.

*Response required

8.8. EVALUATION CRITERIA: SCHEDUALE OF FEES

8.8.1. Cost Proposal for Banking Services Fee*

The Respondent shall complete the Cost Proposal for Banking Services Fee Form for Greater Orlando Aviation Authority located in the e-Procurement Portal. Please complete the pro-forma table considering all notes noted in the Fee Form-Attachment B

☐ Please confirm

*Response required

8.9. ADDITIONAL REQUIREMENTS OF THE RESPONSE

Upload and/or Confirmation Requirments

8.9.1. Acknowledgement of Addenda*

By selecting "Confirm" I hereby acknowledge that I have reviewed revisions and all answers to questions published and any addenda up until the solicitation closing date/time and have given consideration to all information in preparing the response to this solicitation.

☐ Please confirm

*Response required

8.9.2. Does your response include verbiage generated by Artificial Intelligence (AI)?*

☐ Yes

☐ No

*Response required

When equals "Yes"

8.9.3. By selecting confirm, I certified that any Artificial Intelligence generated responses have been reviewed and verified for accuracy and truthfulness. I certify that any intellectual property, trademarked and copywrited material contained in the responses are used with the owner's permission.*

☐ Please confirm

*Response required

8.9.4. Proof of Insurability*

Demonstrate ability to meet insurance requirements listed in Section: Insurance, Surety Bond, Letter of Credit / Liability Insurance Requirements of this solicitation by providing evidence of one of the following: Certificate of Insurance on Acord form or form acceptable to Aviation Authority, signed affirmation of ability to comply from a licensed insurance agent, or insurance quote.

Please upload proof of insurability.

*Response required

8.9.5. Prior or Pending Convictions, Indictments, Investigations, Regulatory Investigations*

The Respondent shall provide a description of all prior or pending convictions, indictments, investigations, and regulatory investigations, either civil or criminal that relate to the services listed in the RFP, in which Respondent or its affiliates, subsidiaries, parent company, directors, senior officers, senior regional officers, the Lead Individual, or Engagement Team members have been involved with in the last five (5) years immediately preceding the date of Respondent's response to this Solicitation. Or provide an affirmative statement that there are none.

Maximum response length: 5000 characters

*Response required

8.9.6. Claims Information*

Disclose all lawsuits, arbitrations and claims filed or raised by or against the Respondent over the last five (5) years, specifically identifying the project involved, the parties involved, the nature of the claim(s), amount at issue, disposition or status and litigation, case style, number, and jurisdiction.

Also list any work their team failed to complete in accordance with any agreement in the last five (5) years. Describe details regarding the non-performance, including listing any officer or partner of their team who in the last five (5) years failed to complete an agreement handled in his/her name. Or provided an affirmative statement that there are none.

Maximum response length: 5000 characters

*Response required

8.9.7. Verification of Employment Status / E-Verify*

By selecting "Confirm", I hereby acknowledge and agree that use of the U.S. Department of Homeland Security's E-Verify System during the term of the contract is a condition of the resulting contract with the Greater Orlando Aviation Authority.

Effective January 1, 2021, public and private employers, contractors and subcontractors will be required to register with, and use the Employment Eligibility Verification System (E-Verify) to verify the work authorization status of all newly hired employees. The E-Verify system can be obtained at the U.S. Department of Homeland Security website: http://www/dhs.gov/E-Verify.

"Contractor" means a person or entity that has entered or is attempting to enter into a contract with a public employer to provide labor, supplies, or services to such employer in exchange for salary, wages, or other remuneration (also referred to as Respondent or Contractor).

"Subcontractor" means a person or entity that provides labor, supplies, or services to or for a contractor or another subcontractor in exchange for salary, wages, or other remuneration (also referred to as Sub- Vendor or Sub-Contractor).

Vendor/Contractor/Subcontractor acknowledges and agrees to utilize the U.S. Department of Homeland Security's E-Verify System to verify the employment eligibility of:

- All persons employed by Vendor/Contractor/Sub-Contractor during the term of the contract, (including assigned sub-vendors/sub-contractors/sub-contractors), to perform employment duties within Florida and any work in pursuant to the contract with the Aviation Authority.

By entering into a contract with the Aviation Authority, the Contractor/Contractor becomes obligated to comply with the provisions of Section 2. Section 448.095, Fla. Stat., "Employment Eligibility," as amended from time to time. This includes, but is not limited to, utilization of the E-Verify System to verify the work authorization status of all newly hired employees, and requiring all subcontractors to provide an affidavit attesting that the subcontractor does not employ, contract with, or subcontract with, an unauthorized alien.

The contractor shall maintain a copy of such affidavit for the duration of the contract. *Failure to comply will lead to termination of resulting contract, or if a subcontractor knowingly violates the statute, the subcontract must be terminated immediately. Any challenge to termination under this provision must be filed in the Circuit Court of Orange County, Florida no later than 20 calendar days after the date of termination. If the resulting contract is terminated for a violation of the statute by the Contractor, the Contractor may not be awarded a public contract for a period of 1 year after the date of termination.*

☐ Please confirm

*Response required

8.9.8. Drug-Free Workplace Certification*

By selecting "Confirm", I certify, that if awarded, Respondent shall maintain a drug-free workplace in accordance with the Florida Drug-free Workplace Act during the duration of the Agreement. No employee shall be hired by a Awardee Respondent for

work on Aviation Authority's premises prior to such employee having tested negative for drugs. In addition, existing employees of the Awardee Respondent must be subject to drug testing by the Awardee Respondent upon reasonable suspicion of drug use. Results of all such drug tests are to be retained by the Awardee Respondent. Copies shall be provided to the Aviation Authority, if requested.

☐ Please confirm

*Response required

8.9.9. Certification Regarding Prohibition Against Contracting with Scrutinized Companies*

By selecting "Confirm", I hereby certify that neither the undersigned entity, nor any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations, that exists for the purpose of making profit have been placed on the Scrutinized Companies that Boycott Israel List created pursuant to s. 215.4725 of the Florida Statutes, or are engaged in a boycott of Israel.

In addition, if this Solicitation is for a Contract for goods or services of one million dollars or more, I hereby certify that neither the undersigned entity, nor any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations, that exists for the purpose of making profit are on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, created pursuant to s. 215.473 of the Florida Statutes, or are engaged in business operations in Cuba or Syria as defined in said statute.

I understand and agree that the Aviation Authority may immediately terminate any Contract resulting from this Solicitation upon written notice if the undersigned entity (or any of those related entities of Respondent as defined above by Florida law) are found to have submitted a false certification or any of the following occur with respect to the company or a related entity: (i) it has been placed on the Scrutinized Companies that Boycott Israel List, or is engaged in a boycott of Israel, or (ii) for any Contract for goods or services of one million dollars or more, it has been placed on the Scrutinized Companies with Activities in Sudan List or the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List, or it is found to have been engaged in business operations in Cuba or Syria.

☐ Please confirm

*Response required

8.9.10. Public Entity Crimes Certification*

By selecting "Confirm", I hereby certify that the Proposer, and/or any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations have not been convicted of any public entity crimes nor have they been placed on the Convicted Vendor List by the Department of Management Services.

☐ Please confirm

*Response required

8.9.11. Discriminatory Vendor List Certification*

By selecting "Confirm", I hereby certify that the Respondent, and any of its wholly owned subsidiaries, majority-owned subsidiaries, parent companies, or affiliates of such entities or business associations, that exists for the purpose of making profit have not been placed on the Discriminatory Vendor List by the Department of Management Services. (287.134(3)(d), Fla. Stat.)

☐ Please confirm

*Response required

8.9.12. Conflict of Interest Form*

Please download the below document, complete, and upload.

- GOAA-Public_Conflict_Form.pdf

*Response required

8.9.13. Conflicts of Interest *

Describe any conflicts of interest with the Aviation Authority that the Respondent's financial institution has or may have and how that conflict of interest would be mitigated or **provide an affirmative statement that there are none.**

Maximum response length: 5000 characters

*Response required

8.9.14. Current W9*

Provide the Respondents Taxpayer Identification Number and Certification. Go to the following website for instructions and the latest information: www.irs.gov/FormW9

Please upload current signed W9. Name the uploaded file: "Current W9".

*Response required

8.9.15. Anti-Human Trafficing Affidavit*

Please download the below document, complete, and upload.