

CASH COURSE WORKSHEET

Good Vs. Bad Credit Quiz



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1. Match the definition in Column A with the term in Column B.

Column A

- _____ Borrowed money that is paid back over time
- _____ Measure of trust given to a customer for future payment
- _____ Measure of reliability of a customer in making payments
- _____ Individual or institution that provides funds to borrowers
- _____ Tool used to buy things now and pay them back later

Column B

- a. Credit
- b. Credit Card
- c. Credit Score
- d. Loan
- e. Lender

2. What is the range of credit scores?

- a. 100 to 500
- b. 300 to 850
- c. 500 to 1000
- d. 0 to 1000

3. Which of these is considered a very good credit score?

- a. 150
- b. 550
- c. 750
- d. 950

4. What happens to your credit if you pay back your borrowed money on time and in the amount agreed to?

- a. Your credit score goes up
- b. Your credit score goes down
- c. Your credit score fluctuates
- d. Your credit score stays the same

5. What is one way you can start building good credit?

- a. Make regular small purchases only in cash or Bitcoin
- b. Make regular large purchases on your credit card
- c. Make regular small purchases on your debit card
- d. Make regular small purchases on your credit card

Application: Having a good credit score is an important part of qualifying for a loan when you want to make a big purchase. Write about something you would like to purchase someday that might require you to apply for a loan.

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Answer Key

1. Match the definition in Column A with the term in Column B.

Column A

- d. Loan** _____ Borrowed money that is paid back over time
- a. Credit** _____ Measure of trust given to a customer for future payment
- c. Credit Score** _____ Measure of reliability of a customer in making payments
- e. Lender** _____ Individual or institution that provides funds to borrowers
- b. Credit Card** _____ Tool used to buy things now and pay them back later

Column B

- a. Credit
- b. Credit Card
- c. Credit Score
- d. Loan
- e. Lender

2. What is the range of credit scores?

b. 300 to 850

3. Which of these is considered a very good credit score?

c. 750

4. What happens to your credit if you pay back your borrowed money on time and in the amount agreed to?

a. Your credit score goes up

5. What is one way you can start building good credit?

d. Make regular small purchases on your credit card

