

Scams and Fraud | Worksheet



Matching

Match the definition in Column A with the term in Column B.

Column A

- _____ Scam that exploits people's goodwill.
- _____ Fraud where old investors paid with new investors' money.
- _____ False or misleading claims made for financial gain.
- _____ Schemes that trick individuals into financial transactions.
- _____ Switching advertised goods with inferior or costlier ones.

Column B

- a. Bait-and-Switch
- b. Consumer Scam
- c. Fake Charities
- d. Marketing Fraud
- e. Ponzi Scheme

Multiple Choice

1. **What should you do if you receive suspicious emails asking for personal information?**
 - a. Respond with the requested information
 - b. Ignore and report the email
 - c. Forward the email to friends
 - d. Download attachments to check the content
2. **Before donating to a charity, what steps should you take?**
 - a. Donate immediately to avoid missing out
 - b. Share credit card details over the phone
 - c. Research the charity online
 - d. Never donate to charity
3. **What is a common sign of marketing fraud?**
 - a. Discounts on all items
 - b. Misrepresentation of product qualities
 - c. Clear return policies
 - d. Money-back guarantees
4. **How can consumers protect themselves from becoming scam victims?**
 - a. Sharing personal info freely
 - b. Evaluating every situation closely
 - c. Always accepting friend requests on social media
 - d. Clicking on all links in emails

Application

Scams and fraud are prevalent in the marketplace. What are the dangers of scams and fraud to the consumer? What are the key steps to take to protect yourself in this environment? Write a short essay about scams and fraud in your own words. Include an example of what might happen to someone who falls prey to scams and how you plan to keep yourself out of harm's way.



Scams and Fraud | Answer Key

Matching

Match the definition in Column A with the term in Column B.

Column A

- c. Scam that exploits people's goodwill.
- e. Fraud where old investors paid with new investors' money.
- d. False or misleading claims made for financial gain.
- b. Schemes that trick individuals into financial transactions.
- a. Swapping advertised goods with inferior or costlier ones.

Column B

- a. Bait-and-Switch
- b. Consumer Scam
- c. Fake Charities
- d. Marketing Fraud
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Multiple Choice

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Application

(Responses may vary.)

Scams and fraud pose grave dangers to consumers, including financial losses, identity theft, and personal harm. Vigilance and skepticism are crucial in safeguarding against these threats. Key protection steps include researching, staying aware, verifying offers, limiting personal information sharing, and reporting suspicions. Staying informed about scams and consumer rights helps consumers identify possible threats.