

CASH COURSE WORKSHEET

Reading Your Paystub Quiz



Scan to watch the episode

1. Match the definition in Column A with the term in Column B.

Column A

- _____ The time period you are paid for
- _____ Money removed from earnings by employer
- _____ The total amount of salary you've earned
- _____ Provided by employer to break down earnings
- _____ Part of salary you keep

Column B

- a. Paystub
- b. Pay Period
- c. Gross Pay
- d. Net Pay
- e. Deductions

2. Which of the following is a FALSE statement about your pay period?

- a. It could cover two weeks, half the month, or even a whole month of work.
- b. It helps you know when to expect your paycheck each month.
- c. It breaks down your gross pay into deductions and earnings.
- d. It tells you how long until your next paycheck.

3. Which type of deductions from your employer would you NOT find on your paystub?

- a. Taxes
- b. Insurance
- c. Retirement
- d. Charitable Giving

4. If you worked 40 hours at \$15 per hour, what would your gross pay be?

- a. \$500
- b. \$550
- c. \$600
- d. \$650

5. True or False: If you opt to sign up for an insurance plan through your employer, the premium will be deducted directly from your paycheck.

Application: Deductions on your paystub could include taxes, insurance, and retirement. Though it may seem far away now, think about your retirement someday. Write a sentence below about what you picture your life to be like, then write 3 financial action items you can take to help make that idea reality.

WHAT MY LIFE WILL BE LIKE: _____

ACTION ITEMS:

- 1. _____
- 2. _____
- 3. _____

CASH COURSE WORKSHEET

Reading Your Paystub Quiz

Answer Key

1. Match the definition in Column A with the term in Column B.

Column A

- b. Pay Period** _____ The time period you are paid for
- e. Deductions** _____ Money removed from earnings by employer
- c. Gross Pay** _____ The total amount of salary you've earned
- a. Paystub** _____ Provided by employer to break down earnings
- d. Net Pay** _____ Part of salary you keep

Column B

- a. Paystub
- b. Pay Period
- c. Gross Pay
- d. Net Pay
- e. Deductions

2. Which of the following is a FALSE statement about your pay period?

- c. It breaks down your gross pay into deductions and earnings.**

3. Which type of deductions from your employer would you NOT find on your paystub?

- d. Charitable Giving**

4. If you worked 40 hours at \$15 per hour, what would your gross pay be?

- c. \$600**

5. **True or False:** If you opt to sign up for an insurance plan through your employer, the premium will be deducted directly from your paycheck.