



Matching

Match the definition in Column A with the term in Column B.

Column A

- _____ Freedoms like speech and property ownership.
- _____ Rising in status through hard work.
- _____ Dividing power to limit government control.
- _____ Creating ideas, products, or methods.
- _____ Freedom to choose property, work, business.
- _____ Starting your own business or product.

Column B

- a. Economic Freedom
- b. Entrepreneurship
- c. Individual Rights
- d. Checks & Balances
- e. Social Mobility
- f. Innovation

Multiple Choice

1. **Why might America's system of individual rights and economic freedom encourage more innovation than a monarchy?**
 - a. Monarchies often prioritize innovation through government incentives.
 - b. Monarchies create better conditions for free markets to thrive.
 - c. Economic freedom forces the government to fund inventions.
 - d. Individual rights protect creators' work, encouraging more ideas.
2. **Which three "ingredients" contributed most to America's unprecedented economic success, as discussed in the lesson?**
 - a. Military strength, government control, and class hierarchies
 - b. Economic freedom, individual rights, and innovation
 - c. Aristocracy, centralized power, and limited social mobility
 - d. Trade restrictions, inherited wealth, and government ownership
3. **Which of the following best explains how America's economic system encouraged innovation and entrepreneurship?**
 - a. It allowed only wealthy citizens to own businesses.
 - b. It ensured success for all inventors through government funding.
 - c. It gave individuals the freedom to create and pursue their own ideas.
 - d. It taxed businesses heavily to promote fair competition.
4. **Why did America's social structure attract immigrants in the 19th century?**
 - a. It promised wealth to everyone regardless of effort.
 - b. It offered a rigid class system based on birthright.
 - c. It allowed individuals to rise through hard work and talent.
 - d. It prohibited ownership of private property to ensure equality.

Application

Imagine you are a leader of a new country. You want to create a system that encourages innovation and allows people to succeed economically. Based on what you've learned, what three principles would you prioritize, and why?



America's Economic Secret Sauce | Answer Key

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- e. Rising in status through hard work.
- d. Dividing power to limit government control.
- f. Creating ideas, products, or methods.
- a. Freedom to choose property, work, business.
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Example Student Response: "I would prioritize economic freedom, individual rights, and social mobility. Economic freedom lets people start businesses and make choices without too much government interference, encouraging innovation. Individual rights protect ideas and property, so people feel secure taking risks. Social mobility makes sure everyone has a chance to succeed through hard work. These principles would help my country grow and give people more opportunities."

Guidance for Grading:

- Identification of Three Principles:** Ensure the student identifies three principles (e.g., economic freedom, individual rights, social mobility, innovation, or checks and balances) that align with the lesson content and are clearly stated.
- Explanation of Why Each Principle Matters:** Look for a clear rationale for each principle, showing its importance in fostering innovation and economic success.
- Inclusion of Examples or Applications:** Check for real-world or hypothetical examples to illustrate how each principle works.