



STUDY GUIDE

MYTHS, LIES, AND CAPITALISM

KEY TERMS:

non-profit
statism

redistribution
free trade

crony capitalism
free enterprise

initiative
entrepreneur

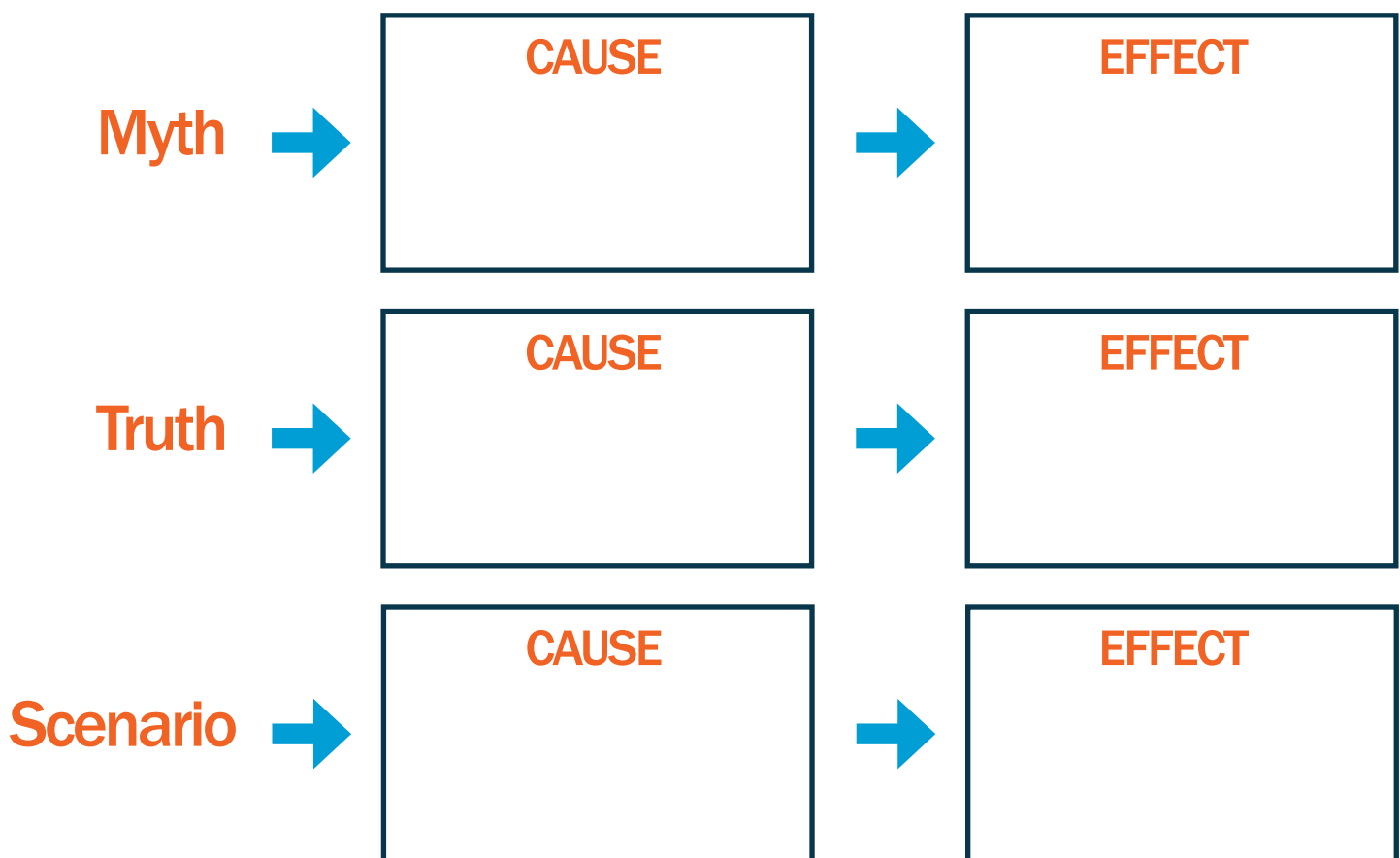
CUE COLUMN: <i>Complete this section <u>after</u> the video.</i>	NOTE-TAKING COLUMN: <i>Complete this section <u>during</u> the video. Include definitions and key terms.</i>
<p>Reflect on your view of the “biggest myth” about free enterprise.</p>	<p>Myth Number One:</p> <p>Truth about Free Enterprise:</p> <p>Myth Number Two:</p> <p>Truth about Free Enterprise:</p> <p>Myth Number Three:</p> <p>Truth about Free Enterprise:</p> <p>Myth Number Four:</p> <p>Truth about Free Enterprise:</p> <p>Myth Number Five:</p> <p>Truth about Free Enterprise:</p>
<p>SUMMARY OF NOTES: <i>Complete this section <u>after</u> the lecture to review the video.</i></p> <p>Examine how free enterprise is the cornerstone of capitalism.</p>	

DISCUSSION & REVIEW QUESTIONS:

- Explain how free enterprise has affected the world's poor since 1970.
- Consider what drives entrepreneurs and how it relates to free enterprise.
- Analyze the American view of hard work and success and how it differs from other countries.
- State whether you think it is fair or unfair for the rich to have much more than the poor. Support your opinion with evidence from the video.

EXTEND THE LEARNING:

- Examine the cause and effect relationship (myth and truth) between free enterprise and the Great Recession. Then, develop a scenario that could have prevented the Great Recession.



RESOURCES TO EXPLORE:

- Capitalism: <http://www.investopedia.com/terms/c/capitalism.asp>
- *Explain a Free Enterprise Economic System*: <http://smallbusiness.chron.com/explain-enterprise-economic-system-1520.html>
- *The Story of Free Enterprise* Video: <https://freeenterprisealliance.org/thestory/>
- *The Battle: How the Fight between Free Enterprise and Big Government Will Shape America's Future* by Arthur C. Brooks