

How Are You Getting Paid? | Worksheet



Matching

Match the definition in Column A with the term in Column B.

Column A

- _____ Based on a percentage of goods or services sold.
- _____ Expressed as an annual amount, often with perks.
- _____ All forms of compensation with monetary value.
- _____ Base wage plus all additional income and allowances.
- _____ Time worked past 40 hours per week.

Column B

- a. Benefits
- b. Commission
- c. Overtime
- d. Salary
- e. Total Compensation

Multiple Choice

1. **What is the federal minimum wage listed in the video?**
 - a. \$7.00 per hour
 - b. \$7.25 per hour
 - c. \$7.50 per hour
 - d. \$7.75 per hour
2. **Why is it important for people paid to provide goods and services to earn tip income?**
 - a. Their hourly rate is lower than the federal minimum wage.
 - b. Their hourly rate is based on overtime.
 - c. Their hourly rate is the same as the federal minimum wage.
 - d. Their hourly rate is based on commission.
3. **Which of the following is TRUE about commission-based income?**
 - a. It is consistent every month, regardless of how much product you sell.
 - b. It grows every month, regardless of how much product you sell.
 - c. The less product you sell, the more money you make.
 - d. The more product you sell, the more money you make.
4. **A salaried employee's pay per month is determined how?**
 - a. Taking the annual salary and multiplying it by 12.
 - b. Taking the annual salary and dividing it by 12.
 - c. Taking the annual salary and adding 12.
 - d. Taking the annual salary and subtracting 12.

Application

Before you begin, read each employment scenario carefully. For each scenario, answer the corresponding questions using the information provided. After completing the calculations, reflect on the scenarios and decide which job you would prefer. Consider factors such as workload, earning potential, and personal interests when making your decision. Finally, explain your choice, detailing why you believe it aligns best with your career goals and lifestyle.



Bookstore	Restaurant	Tech Company
<p>Jasmine recently started a part-time job at a local bookstore, earning an hourly wage of \$8.50. She usually works 30 hours per week. However, during the holiday season, she worked an additional 15 hours, bringing her total hours for that week to 45, with 5 of those hours qualifying as overtime.</p> <p>Questions:</p> <ol style="list-style-type: none"> 1. Calculate Jasmine's regular earnings for 30 hours. _____ 2. How much did Jasmine earn in overtime pay for the 5 hours above the standard 40-hour workweek? _____ 3. What were Jasmine's total earnings for that week, including both regular and overtime pay? _____ 	<p>Carlos works as a waiter at a popular restaurant and earns a base hourly wage of \$3.50. On a busy Saturday, he worked for 8 hours. In addition to his hourly wage, Carlos earned \$120 in tips from his tables.</p> <p>Questions:</p> <ol style="list-style-type: none"> 1. Calculate Carlos's earnings from his hourly wage for that day. _____ 2. Calculate Carlos's total earnings for the day, including both his hourly wage and tips. _____ 3. Estimate how much Carlos would earn in a typical 5-day workweek, assuming similar daily earnings. _____ 	<p>Rebecca works as a sales representative for a tech company. She has a base annual salary of \$30,000 and earns a commission of 5% on her sales. In one particular month, she sold products totaling \$20,000.</p> <p>Questions:</p> <ol style="list-style-type: none"> 1. Calculate Rebecca's monthly salary before commission. _____ 2. Determine Rebecca's total earnings for the month, including her salary and commission from sales. _____ 3. Estimate Rebecca's weekly earnings for this month. _____

Your job selection and reasoning for your choice:

How Are You Getting Paid | Answer Key

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- b. Based on a percentage of goods or services sold.
- d. Expressed as an annual amount, often with perks.
- a. All forms of compensation with monetary value.
- e. Base wage plus all additional income and allowances.
- c. Time worked past 40 hours per week.

Column B

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Bookstore	Restaurant	Tech Company
<p>Jasmine recently started a part-time job at a local bookstore, earning an hourly wage of \$8.50. She usually works 30 hours per week. However, during the holiday season, she worked an additional 15 hours, bringing her total hours for that week to 45, with 5 of those hours qualifying as overtime (150% or 1.5 times the hourly rate).</p> <p>Questions:</p> <ol style="list-style-type: none"> 1. Calculate Jasmine's regular earnings for 30 hours. $30 \times 8.5 = \\$255.00$ (usual weekly amount) 2. How much did Jasmine earn in overtime pay for the 5 hours above the standard 40-hour workweek? $8.5 \times 1.5 \times 5 = \\63.75 3. What were Jasmine's total earnings for that week, including both regular and overtime pay? $\\$340 + 63.75 = \\403.75 (with increased hours and OT pay) 	<p>Carlos works as a waiter at a popular restaurant and earns a base hourly wage of \$3.50. On a busy Saturday, he worked for 8 hours. In addition to his hourly wage, Carlos earned \$120 in tips from his tables.</p> <p>Questions:</p> <ol style="list-style-type: none"> 1. Calculate Carlos's earnings from his hourly wage for that day. $\\$3.5 \times 8 = \\28 2. Calculate Carlos's total earnings for the day, including both his hourly wage and tips. $\\$28 + \\$120 = \\$148$ 3. Estimate how much Carlos would earn in a typical 5-day workweek, assuming similar daily earnings with tips. $5 \times \\$148 = \\740 	<p>Rebecca works as a sales representative for a tech company. She has a base annual salary of \$30,000 and earns a commission of 5% on her sales. In one particular month, she sold products totaling \$20,000.</p> <p>Questions:</p> <ol style="list-style-type: none"> 1. Calculate Rebecca's monthly salary before commission. $\\$30,000 \div 12 = \\$2,500$ 2. Determine Rebecca's total earnings for the month, including her salary and commission from sales. $\\$2,500 + (\\$20,000 \times 0.05) = \\$2,500 + \\$1,000 = \\$3,500$ 3. Estimate Rebecca's weekly earnings for this month. $\\$3,500 \div 4 = \\875 or roughly \$900

Student job selection and rationale: Responses will vary. Check for understanding of reasoning and evidence.