

# CASH COURSE WORKSHEET

## Manage Your Financial Hygiene Quiz



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### 1. Match the definition in Column A with the term in Column B.

Column A

- \_\_\_\_\_ Stealing someone's personal information
- \_\_\_\_\_ The use of someone's information to commit crimes
- \_\_\_\_\_ Plan for your monthly income
- \_\_\_\_\_ Spending more money than you make
- \_\_\_\_\_ Earning more money than you spend

Column B

- a. Budget
- b. Positive Cash Flow
- c. Negative Cash Flow
- d. Identity Theft
- e. Fraud

### 2. Why is financial hygiene important?

- a. It will prevent unexpected circumstances.
- b. It will help you maintain your budget.
- c. It will keep you physically fit.
- d. It will help you bring in more income.

### 3. Why is negative cash flow undesirable?

- a. It could lead you into debt.
- b. It could increase your personal wealth.
- c. It could help you recognize fraud in your account.
- d. It could improve your personal budget.

### 4. How can you prevent identity theft from happening?

- a. Print out your credit report
- b. Place your bills on auto-pay
- c. Check your accounts frequently
- d. Organize your receipts

### 5. Who can help you organize your financial activity as your needs increase?

- a. Cashier
- b. Banker
- c. Tax preparer
- d. Accountant

**Application:** Oh no! You wrote down your budget expenses and realized you have negative cash flow. Your budget is \$850 per week. Analyze your list of expenses for the past week and circle the ones that you could lessen in order to achieve a healthier personal budget. Can you eliminate the negative cash flow by creating a better budget?

Rent	\$250
Groceries	\$175
Coffee	\$30
Gym Membership	\$50
Utilities (Gas/Water)	\$75
Clothing	\$140
Dining Out	\$150
Cell Phone	\$60

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## Manage Your Financial Hygiene Quiz

## Answer Key

### 1. Match the definition in Column A with the term in Column B.

Column A

- d. Identity Theft** \_\_\_\_\_ Stealing someone's personal information
- e. Fraud** \_\_\_\_\_ The use of someone's information to commit crimes
- a. Budget** \_\_\_\_\_ Plan for your monthly income
- c. Negative Cash Flow** \_\_\_\_\_ Spending more money than you make
- b. Positive Cash Flow** \_\_\_\_\_ Earning more money than you spend

Column B

- a. Budget
- b. Positive Cash Flow
- c. Negative Cash Flow
- d. Identity Theft
- e. Fraud

### 2. Why is financial hygiene important?

**b. It will help you maintain your budget.**

### 3. Why is negative cash flow undesirable?

**a. It could lead you into debt.**

### 4. How can you prevent identity theft from happening?

**c. Check your accounts frequently**

### 5. Who can help you organize your financial activity as your needs increase?

**d. Accountant**

**Application:** Oh no! You wrote down your budget expenses and realized you have negative cash flow. Your budget is \$850 per week. Analyze your list of expenses for the past week and circle the ones that you could lessen in order to achieve a healthier personal budget. Can you eliminate the negative cash flow by creating a better budget?

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Items in **bold font** may be considered variable expenses. Help students create budgets that lessen these columns in order to equal \$850 altogether.