

Reading Your Paystub | Worksheet



Matching

Match the definition in Column A with the term in Column B.

Column A

- _____ The time period you are paid for
- _____ Money removed from earnings by employer
- _____ The total amount of salary you've earned
- _____ Provided by employer to break down earnings
- _____ Part of salary you keep

Column B

- a. Paystub
- b. Pay Period
- c. Gross Pay
- d. Net Pay
- e. Deductions

Multiple Choice

1. **Which of the following is a FALSE statement about your pay period?**
 - a. It could cover two weeks, half a month, or even a whole month of work.
 - b. It helps you know when to expect your paycheck each month.
 - c. It breaks down your gross pay into deductions and earnings.
 - d. It tells you how long until your next paycheck.
2. **Which type of deductions from your employer would you NOT find on your paystub?**
 - a. Taxes
 - b. Insurance
 - c. Retirement
 - d. Charitable Giving
3. **If you worked 40 hours at \$15 per hour, what would your gross pay be?**
 - a. \$500
 - b. \$550
 - c. \$600
 - d. \$650
4. **True or False: If you opt to sign up for an insurance plan through your employer, the premium will be deducted directly from your paycheck.**
 - a. true
 - b. false

Application

Deductions on your paystub could include taxes, insurance, and retirement. Though it may seem far away now, think about your retirement someday. Write a sentence below about what you picture your life to be like, then write 3 financial action items you can take to help make that idea a reality.

What my life will be like:

Action Items:



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Reading Your Paystub | Answer Key

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- e. Money removed from earnings by employer
- c. The total amount of salary you've earned
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What my life will be like: Responses will vary.

Action Items: Responses will vary. Check for three action items.