

# From Rollers to Real Estate—Black Bear Painting |

## Worksheet



Delegation, Deadlines, Daring Decisions

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### Venture Vocab

Match the definition in Column A with the term in Column B.

#### Column A

- \_\_\_\_\_ Routine tasks required to keep a business running.
- \_\_\_\_\_ A risky decision supported by research and planning.
- \_\_\_\_\_ Interaction between workers and employer demand.
- \_\_\_\_\_ Assigning tasks to team members.
- \_\_\_\_\_ Ongoing business costs not linked to production.
- \_\_\_\_\_ Organizing time effectively to accomplish goals.

#### Column B

- a. Delegation
- b. Time Management
- c. Calculated Risk
- d. Daily Operations
- e. Labor Market
- f. Overhead

### Startup Scenario

Sophia runs a small house-painting business. At first, she painted every room herself, but now she has more customers than she can handle. To grow, she's thinking about hiring two employees and buying a professional sprayer so jobs finish faster.

If she goes through with it, Sophia will need to pay her workers regularly and cover the sprayer's cost — even if customers delay payments or new jobs slow down.

Pick one:

-Delegation

-Calculated Risk

-Labor Market

-Time Management

-Daily Operations

-Overhead

Identify and explain how your chosen term applies to Sophia's situation. Incorporate relevant information from at least two sources

### Future CEO's Insight

Imagine you are the owner of your own small business — it could be anything from a landscaping service to a clothing brand, tutoring service, or online store.

- What is your business, and what product or service do you offer?
- How will you use **delegation** to grow your business?
- What is one **calculated risk** you are willing to take, and why?
- Name two **daily operations** you would need to manage well.
- How will these strategies help your business succeed?

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## From Rollers to Real Estate | Answer Key

### Venture Vocab

Match the definition in Column A with the term in Column B.

#### Column A

- d. Routine tasks required to keep a business running.
- c. A risky decision supported by research and planning.
- e. Interaction between workers and employer demand.
- a. Assigning tasks to team members.
- f. Ongoing business costs not linked to production.
- b. Organizing time effectively to accomplish goals.

#### Column B

- a. Delegation
- b. Time Management
- c. Calculated Risk
- d. Daily Operations
- e. Labor Market
- f. Overhead

### Startup Scenario

*Responses may vary, but may include one or more of these ideas:*

**Delegation:** Hiring employees to handle some painting tasks.

**Time Management:** Scheduling multiple jobs efficiently with new equipment.

**Calculated Risk:** Buying a sprayer and hiring workers involves risk but could increase profits.

**Daily Operations:** Ordering supplies, keeping equipment maintained, and paying employees regularly.

**Labor Market:** Availability of workers willing to paint for fair wages.

**Overhead:** Ongoing costs such as sprayer payments, paint, and employee wages.

### Future CEO's Insight

Responses may vary, but should include some or all of these ideas:

- Business Description
  - Clearly identifies a business type (service or product).
  - Describes what the business offers.
- Delegation
  - Mentions assigning tasks (e.g., hiring, outsourcing, teamwork).
  - Shows understanding of how delegation supports growth.
- Calculated Risk
  - Identifies a realistic risk (e.g., loan, bulk purchase, advertising).
  - Explains why the risk might be worth it.
- Daily Operations
  - Names at least two ongoing tasks (e.g., inventory, scheduling, payroll, customer service).
  - Explains why these are important to success.
- Overall Insight
  - Connects strategies (delegation, risk, operations) to long-term business success.
  - Demonstrates thoughtful reasoning, not just one-word answers.