



SUCCESSION  
WEALTH

YOUR GUIDE

# Beyond divorce – thinking about your finances for what comes next

Helping you navigate life's financial decisions



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# A steady approach at a time of change

Divorce or separation brings a series of financial decisions that are rarely straightforward. From how income is structured to how assets are divided, there is often a lot to think through in a relatively short period of time.

Having a clear view of your financial position can help you approach these decisions with greater confidence and perspective.

This guide sets out the key areas to consider, drawing on the conversations our wealth planners have with clients at this stage. It is designed to help you understand where you stand today and how to plan for what comes next.



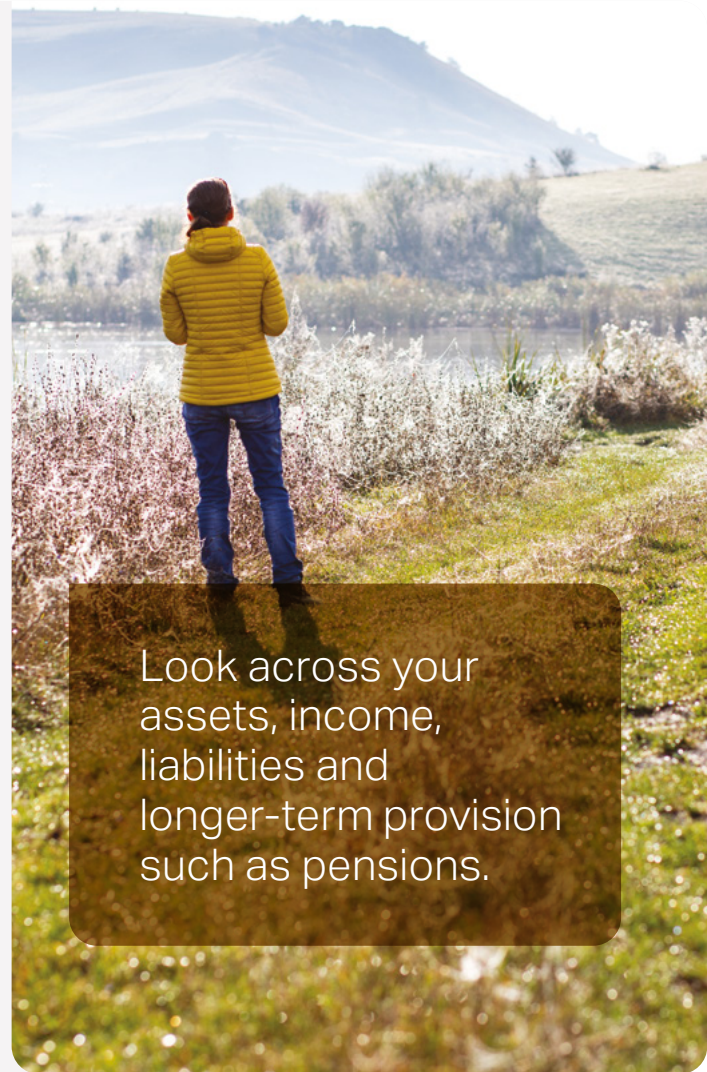
# Understanding your financial position

Clarity starts with bringing everything together in one place.

During a relationship, finances are often shared or managed jointly. As circumstances change, it becomes increasingly important to understand your own position in detail, not just at a high level, but with enough depth to support informed decision-making.

This includes looking across your assets, income, liabilities and longer-term provisions such as pensions. Some elements may be more visible than others, and it's not uncommon for certain assets, particularly pensions or business interests, to be overlooked initially.

Taking the time to build a complete picture can provide reassurance, highlight areas that may need attention, and create a strong foundation for the decisions ahead. It also allows you to approach conversations and negotiations with greater confidence and clarity.



Look across your assets, income, liabilities and longer-term provision such as pensions.

# Income and lifestyle

A separation often means that one household becomes two, and this can have a direct impact on how income supports day-to-day life.

Where finances were previously shared, you may now be relying on a different combination of income sources. At the same time, your outgoings may shift, sometimes in ways that are not immediately obvious.

Rather than focusing purely on numbers, it can be helpful to think in terms of lifestyle. What does your day-to-day life look like now, and how might it evolve over time? What feels manageable, and where might adjustments be needed?

This is not about creating rigid budgets, but about building a realistic understanding of what is sustainable, both now and in the future. With that clarity, decisions become easier to make and more grounded in your individual circumstances.

# Managing commitments and shared responsibilities

Financial commitments do not always change as quickly as circumstances.

Mortgages, loans and other forms of borrowing may still be held jointly, meaning both parties can remain responsible unless new arrangements are agreed. This can create uncertainty, particularly if financial responsibilities are in transition.

Understanding how these commitments are structured, and what options may be available,

is an important part of moving forward. In some cases, arrangements can be restructured; in others, they may need to be settled or replaced.

Taking time to review these elements can help reduce the risk of unexpected issues later on, and ensure that your financial position reflects your new circumstances as clearly as possible.

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## The family home

The family home is often one of the most significant aspects of a separation, both financially and emotionally.

Decisions around the home can shape your immediate stability as well as your longer-term plans. For some, remaining in the property offers continuity; for others, a change of environment may feel more appropriate.

There is rarely a single “right” answer. Each option carries different financial implications, and these need to be considered alongside practical factors such as affordability, location and future needs.

Taking a balanced view – considering both your current situation and how your circumstances may evolve – can help you arrive at a decision that supports both stability and flexibility.

## Pensions and longer-term planning

While pensions may feel less immediate than other financial matters, they are often one of the most valuable assets to consider.

They play a key role in shaping your long-term financial security, and decisions made during a divorce can have a lasting impact on your future income.

Understanding what has been built up and how it may be shared is an important part of planning ahead. This can sometimes require a more detailed review, particularly where multiple pension arrangements exist.

Taking the time to consider pensions in the context of your overall financial position can help ensure that your future remains as secure and flexible as possible.



# Planning for tomorrow

It is natural for much of the focus during divorce to be on immediate decisions.

However, the choices made at this stage can shape your financial position for many years to come.

Looking beyond the present moment allows you to consider what you want your future to look like, not just financially, but in terms of lifestyle, flexibility and security.

Your income, priorities and responsibilities may all evolve over time. Taking a longer-term view can help ensure that your financial arrangements continue to support you as those changes unfold.

This is where planning becomes less about reacting, and more about moving forward with intention and confidence.

# Accessing the right advice

Financial decisions during divorce are rarely made in isolation.

Alongside financial planning, there may be a need for legal, tax or other professional input. Each plays a different role, and together they can help ensure that decisions are well-informed and appropriately structured.

Having the right support in place can make the process feel more manageable and can help you avoid unintended consequences. It also allows you to focus on the bigger picture, knowing that the detail is being considered carefully.

# Bringing your finances together

As you work through the different aspects of your financial position, it can be helpful to bring everything together in one place.

For many people, this is where a more structured conversation can help bring clarity and confidence.

Some people find it helpful to talk this through with a wealth planner to bring these elements together.

## Your financial position

- Assets and investments
- Property ownership
- Value and structure of pension arrangements
- Liabilities and borrowing
- What is held in your name vs jointly

## Planning ahead

- Housing decisions
- Short-term and longer-term priorities
- Long-term income needs
- Financial security

## Income and lifestyle

- Income sources
- Household costs
- Lifestyle priorities

## Support and advice

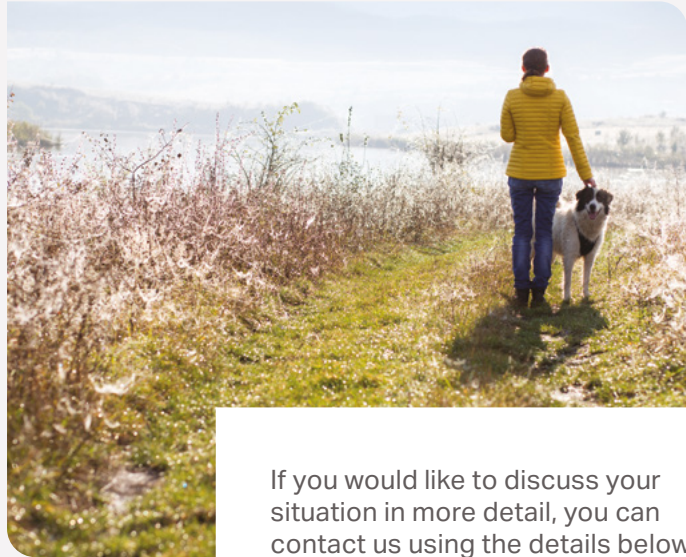
- Legal advice
- Tax considerations
- Wider professional support

# We're here to help

By this stage, you may have a clearer view of the different elements that shape your financial position and the decisions that might lie ahead.

While every situation is different, bringing these elements together in a way that supports both your immediate needs and your longer-term plans can feel complex.

Our independent wealth planners work with you to understand your circumstances in the round, helping you make sense of your options and approach your decisions with clarity and confidence.



If you would like to discuss your situation in more detail, you can contact us using the details below.



**0808 253 2117**



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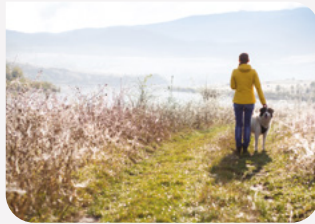


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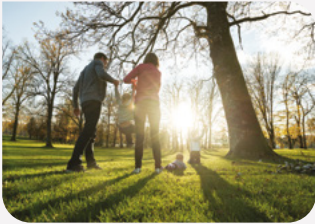
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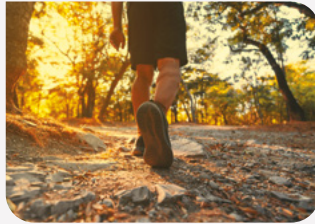
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