

What is a Trust Will?

Trusts in Wills are a way of protecting assets (often property) from unknown future events in a way that benefits the inheritors (usually children).

Here's how it works:

Chris & Sam have two children and jointly own a house worth £200k

Sadly Chris dies

With a **Standard Will** (or no Will)

Sam now owns **100%** of the house.

With a **Trust Will**

Sam now owns **50%** of the house & Chris's 50% is protected by a trust.

Future life events

If Sam decides to **remarry**:

100% of the house could pass to a new spouse when Sam dies, or through a later divorce, meaning Chris and Sam's children **might not inherit anything**.

If Sam decides to **remarry**:

The 50% of the house owned by Chris is protected by the trust and can't pass to the new spouse when Sam dies or if they divorce. The children **inherit at least £100,000**.

If Sam requires **residential care**:

Sam has to use 100% of the house to self-fund residential care costs until only £23,250 is left. When Sam dies, the children **inherit £23,250**.

If Sam requires **residential care**:

Sam uses 50% of the property to self-fund residential care costs until only £23,250 is left. The other 50% is protected by the trust. When Sam dies, the children **inherit £123,250**.

With a **Standard Will** Chris & Sam's children may inherit nothing.

Total inherited:

£0 - £23,250

With a **Trust Will** Chris & Sam's children will inherit a sizeable sum.

Total inherited:

£100,000 - £123,250



Use our online Trust Will calculator to find out how much you can protect. Visit co-oplegalservices.co.uk/trust-wills