

Terms and Conditions for Business Hub Package 2

1. Definitions

AED means the currency of the United Arab Emirates.

Application means an application to Expo City Dubai Authority (ECDA) to avail the Business Hub Package 2.

Applicant means any persons, companies registered in the shareholder register of a Company making an Application.

Authority means any local, regional, territorial, free zone, municipal government, ministry, governmental department, commission, board, bureau, agency, instrumentality, executive, utility provider, judicial or administrative body in the UAE, the Emirate of Dubai or the ECDA.

Benefits means the benefits provided by ECDA along with the Business Hub Package 2 Services including but not limited to:

- Business License valid for 1 year.
- Company Registration.
- Articles of Association.
- Company card valid for 1 year.
- Complimentary Shared Desk.
- Access to co-working space.
- Access to meeting rooms.
- Visa quota for (4) four employment visas.

Business License means the renewable license issued by ECDA allowing the Applicant to conduct business within Expo City Dubai.

Company means a registered company maintaining a Business License which is authorized to operate within Expo City Dubai Authority.

EDCA means Expo City Dubai Authority, governed by Law No. (14) of 2022 issued in the Emirate of Dubai, UAE and situated at Al Wasl Avenue – Expo City Dubai - Dubai, being the governing authority of Expo City Dubai Authority.

Expo City Dubai Co-working Space means the centre where sharing desks and offices are leased out by ECDA to Company.

Expo City Dubai means the Free Zone of ECDA, governed by Law No. (14) of 2022 issued in the Emirate of Dubai.

First Stage means in relation to an Application the submission of the relevant online application form and signature and return of the form acknowledging acceptance of these Terms and Conditions as prescribed by ECDA.

Business Hub Package 2 Fees means the fees and charges as imposed from time to time by ECDA or any authority with respect to the Business Hub Package 2 Services and Benefits.

Business Hub Package 2 Services means the business setup services including the Company registration services and the Benefits which are included in the Business Hub Package 2 offered by ECDA to Applicant.

Initial Application Fee means the non-refundable fee in the amount of AED 500 paid along with the submission of the initial Application for Company setup in ECDA.

Laws means all legislation, decrees, resolutions, acts, statutes, ordinances, rules or regulations, directives and other orders, treaties, by-laws, codes of practice and other subordinate legislation, of any Authority.

Business Hub Package 2 means this business setup package made available by ECDA to any Applicant subject to these Terms and Conditions as further described in clause 2.

Package Start Date means the date at which the Company's registration is completed.

Package End Date means 1 year from the date of the Licence package's tenure selected by the Applicant on ECDA Company's online portal.

Registration Fee means the fee to register for a Business License and obtain the Certificate of Registration.

Second Stage means in relation to an Application the payment of the balance Licence package Fees, the execution of the Articles of Association ("**AOA**") for the Company and the provision of all necessary documentation as required by ECDA from time to time following completion of the First Stage.

Shared Desk means the desk at the Expo City Dubai Co-working Space which has a validity of one (1) year and is limited to sixteen (16) hours of Space(s) usage per month, four (4) hours of Space(s) usage per week, and usage of the meeting room facilities are limited to two (2) hours per month.

Third Stage means in relation to an Application the execution of the lease agreement for an office space or the Shared Desk and any other documentation required by ECDA from time to time further to the completion of the First Stage and the Second Stage for the issuance of the Business License.

UAE means the United Arab Emirates.

VAT means value added tax as defined by Federal Law by Decree No. 13 of 2016 concerning the establishment of Federal Tax Authority.

2. Business Hub Package 2

2.1 ECDA will make the **Business Hub Package 2** available to any Applicant who wishes to set up a new Company and will complete an Application, subject to these Terms and Conditions. The Licence package can be applied for a duration of 1 year.

a) The 1-year Licence package payment plan is detailed in the below table. The Applicant is

required to choose one of the two options:

	Payment Plans (including VAT)*
1 Year Business Hub Package 2	AED 17,570
*Including Knowledge, Development and Innovation Dirham Charges.	

2.2 The **Business Hub Package 2** includes VAT, Knowledge Development and Innovation Dirhams charges.

2.3 Additionally, any Company opting for the **Business Hub Package 2** will have complimentary access to Access to coworking space and Access to meeting rooms.

2.4 Licence package allows the company to apply for up to 4 visas. The Applicant acknowledges and undertakes that any fees pertaining to the employee visa, insurance, medical fitness typing, and Emirates ID typing shall be paid by the Applicant. The visa application has to be submitted and visa to be issued before the Licence Package End Date.

3. Business Hub Package 2 Conditions

3.1 The process for completing the Application shall consist of four stages:

- (a) the First Stage.
- (b) the Second Stage.
- (c) the Third Stage.
- (d) issuance by ECDA of a Business License and all documentation in respect of an Application.

3.2 All stages of the Application process are subject to ECDA's approval which will be given at ECDA's sole discretion and subject to compliance with all regulatory requirements in force in ECDA from time to time.

3.3 All stages of the Application must be completed through digital interactions, using ECDA's online portal, digital verification processes, communication and self-help channels. The physical Applications in ECDA's premises will not be accepted.

3.4 The Applicant acknowledges that any Company, registered using the **Business Hub Package 2** which includes any regulatory, retail and/or industrial activity on their Business License, will be provided with a 1- year Business License renewable yearly, subject to the Package End Date.

3.5 The duration of the Shared Desk access will match the Business License validity.

3.6 The **Business Hub Package 2** is subject to the following conditions:

- (a) the Applicant availing the **Business Hub Package 2** can only apply for 6 business activities from the same group; and

- (b) The **Business Hub Package 2** can only be availed by Applicants opting for a Shared Desk.
- 3.7 The Applicant's eligibility for the **Business Hub Package 2** is subject to the Applicant complying with the Laws at all times.
- 3.8 ECDA cannot guarantee the grant of any residency visa which is subject to UAE federal security checks and approvals. ECDA reserves the right to deny any Application, without incurring any liability to the Applicant or any third party, for failure by an Applicant to obtain a residency visa.
- 3.9 The **Business Hub Package 2** shall at all times be non-exchangeable, non-refundable, non-transferable and nonnegotiable and may not be combined with any other special offer or discounted scheme.
- 3.10 The **Business Hub Package 2** shall not be available for:
- (a) existing Companies wishing to alter their Business License;
 - (b) existing Companies wishing to renew their Business License;
 - (c) Any application to register a new Company which has already reached the First Stage and/or Second Stage;
 - (d) Companies where the option of renting a Shared Desk is not available as per their business activity requirement.
- 3.11 Where the Applicant does not meet the requirements to avail the **Business Hub Package 2** as set out in these Terms and Conditions, the Applicant shall be liable to pay all fees applicable in respect of their Application at standard rates.
- 3.12 The **Business Hub Package 2** is made at ECDA sole discretion and may be withdrawn or amended by ECDA at any time as deems fit. To the extent permitted by Law, ECDA accepts no liability to any Applicant or any other third party in connection with the **Business Hub Package 2** or these Terms and Conditions.
- 3.13 The **Business Hub Package 2** cannot be availed in conjunction with any other discounts or promotions offered by ECDA.
- 3.14 In the event the successful Applicant wishes to go beyond the visa quota as provided with the Shared Desk, it will be required to upgrade to any other property type with a higher visa quota. No refund will be given to any Applicant moving out of Expo City Dubai Co-working Space within the selected **Business Hub Package 2** tenure.
- 3.15 In the event of a breach by the Applicant of any Laws, ECDA reserves the right to hold void, restrict, cancel or suspend the Applicant's Business License as deems appropriate.
- 3.16 These Terms and Conditions may be amended by ECDA from time to time in its sole discretion as it deems fit.

4. Miscellaneous

- 4.1 The Applicant (whether or not a **Business Hub Package 2** has been availed) shall indemnify ECDA against all liabilities, costs, expenses, damages and losses (including but not limited to any direct, indirect or consequential losses, loss of profit, loss of reputation and all interest, penalties and legal costs and all other reasonably incurred professional costs and expenses) suffered or incurred by the indemnified Party arising out of or in connection with these Terms and Conditions.
- 4.2 Nothing in these Terms and Conditions shall limit or exclude the Applicant's liability in respect of any liability for willful or deliberate default, reckless misconduct, fraud, gross negligence, criminal conduct or corrupt practices or the Applicant's liability in respect of any and all of its indemnity obligations under these Terms and Conditions.
- 4.3 Neither ECDA nor any affiliate, officer, director, employee, attorney, or agent of ECDA shall have any liability with respect to the Applicant, and the Applicant hereby waives, releases, and agrees not to sue any of them upon, any claim for any special, indirect, incidental, or consequential damages suffered or incurred by the Applicant in connection with, arising out of, or in any way related to, these Terms and Conditions or any **Business Hub Package 2**.

5. Law and Jurisdiction

- 5.1 These Terms and Conditions and the **Business Hub Package 2** are governed by the Laws as applicable in the Emirate of Dubai, UAE and any dispute arising out of or in relation to these Terms and Conditions or the **Business Hub Package 2** will be subject to the exclusive jurisdiction of the Dubai courts.

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