

Facts & Figures 2023

MIGROS

Legal information

Publisher: Federation of Migros Cooperatives (FMC),
Limmatstrasse 152, 8005 Zurich

Overall responsibility: General Secretariat FMC

Concept and design: Hej AG, Zurich

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**We are committed
each day to improving
society and people's
quality of life.**

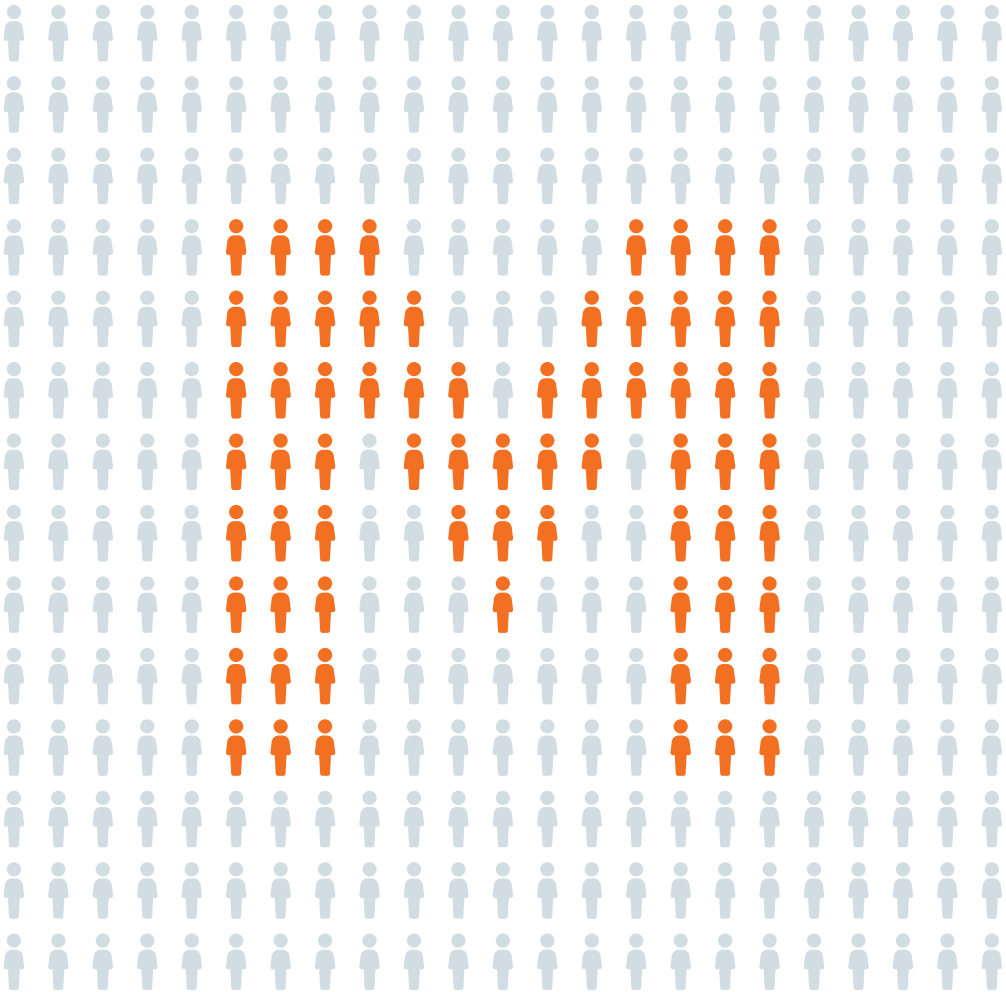
**The raison d'être is what drives
the entire Migros Group.**



Migros Group

Cooperative members

2.3 million



Migros has more than **2.3 million** Cooperative members.

Cooperatives

10

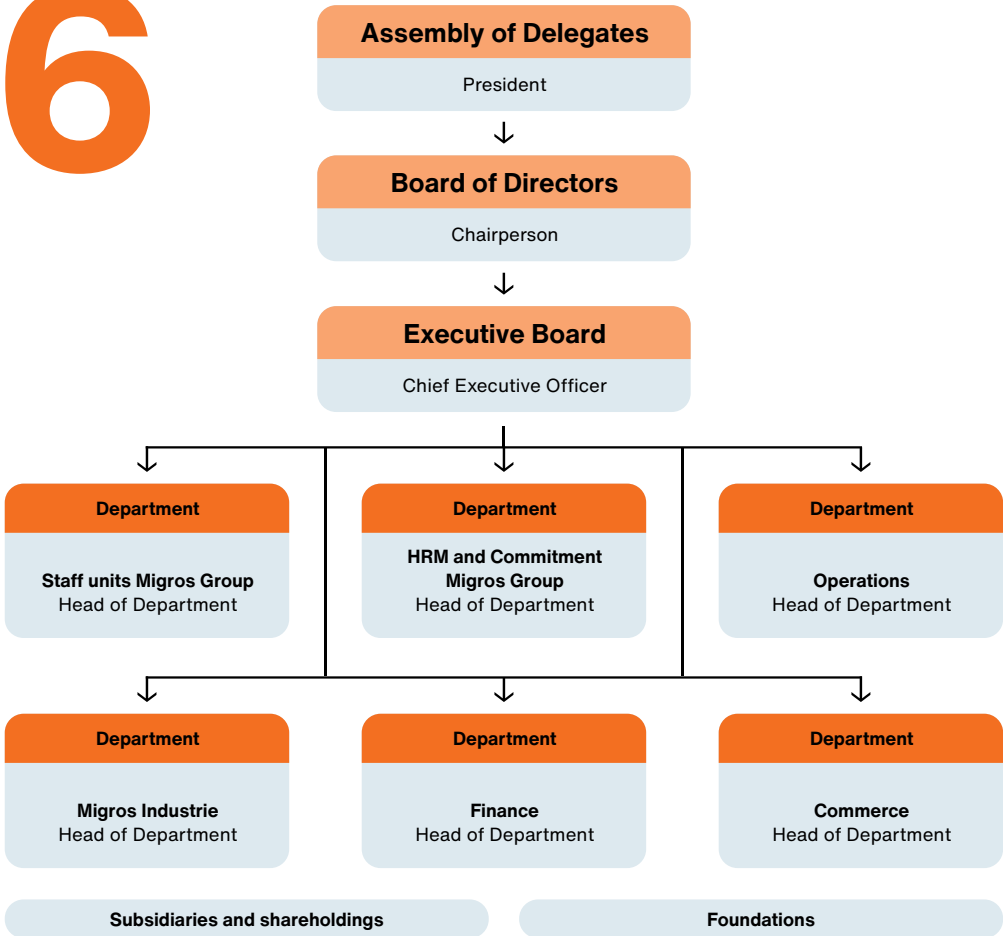


- ❶ Aare
- ❷ Basel
- ❸ Geneva
- ❹ Lucerne
- ❺ Neuchâtel-Fribourg
- ❻ Eastern Switzerland
- ❼ Ticino
- ❽ Vaud
- ❾ Valais
- ❿ Zurich

The ten regional Cooperatives manage the core business of Migros and all have their own executive bodies.

Federation of Migros Cooperatives

6

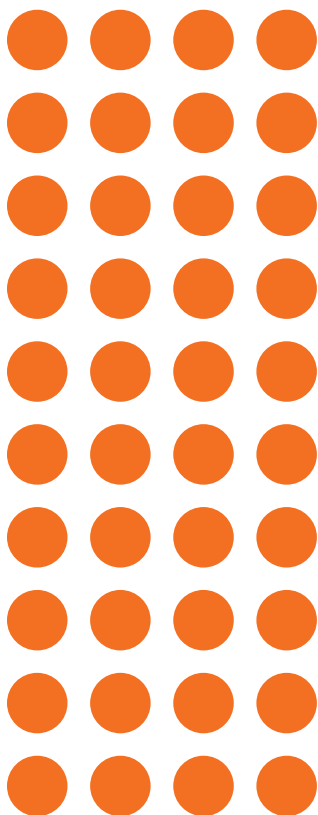


The Executive Board is responsible for the operational management of the Federation of Migros Cooperatives*. The six departments perform various functions for the entire Migros Group.

* Since 1 January 2024, the supermarket business is being managed by a centrally controlled, independent company. Migros Supermarkt Ltd is a subsidiary of the Federation of Migros Cooperatives (FMC) and has its own board of directors and executive management team.

Subsidiaries & foundations

40



Migros Industrie

Retail, health and travel companies

Migros Bank

Foundations

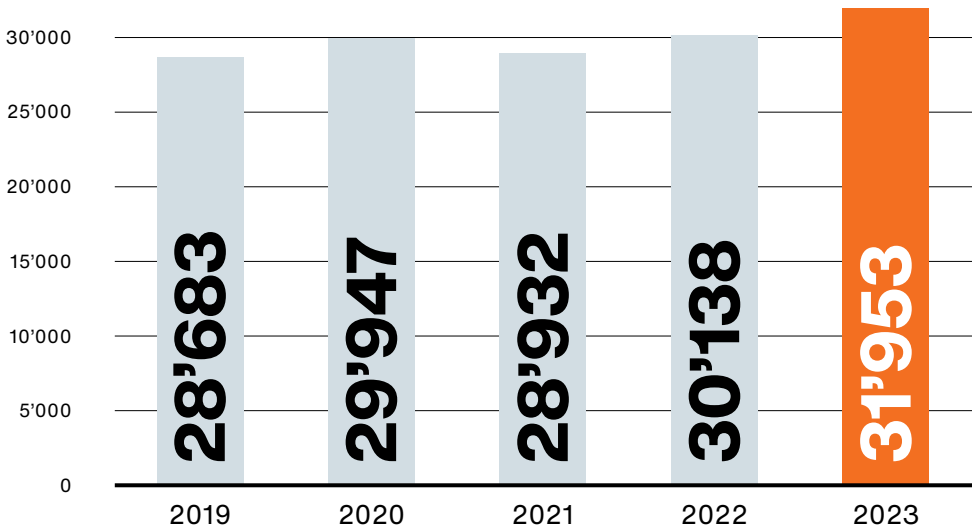
About 40 companies* and foundations belong to the Federation of Migros Cooperatives.

* In addition to the subsidiaries and direct participatory interests, there are also numerous indirect companies and holdings. An overview is provided in the scope of consolidation published in the Financial Report.

Sales

32.0 billion

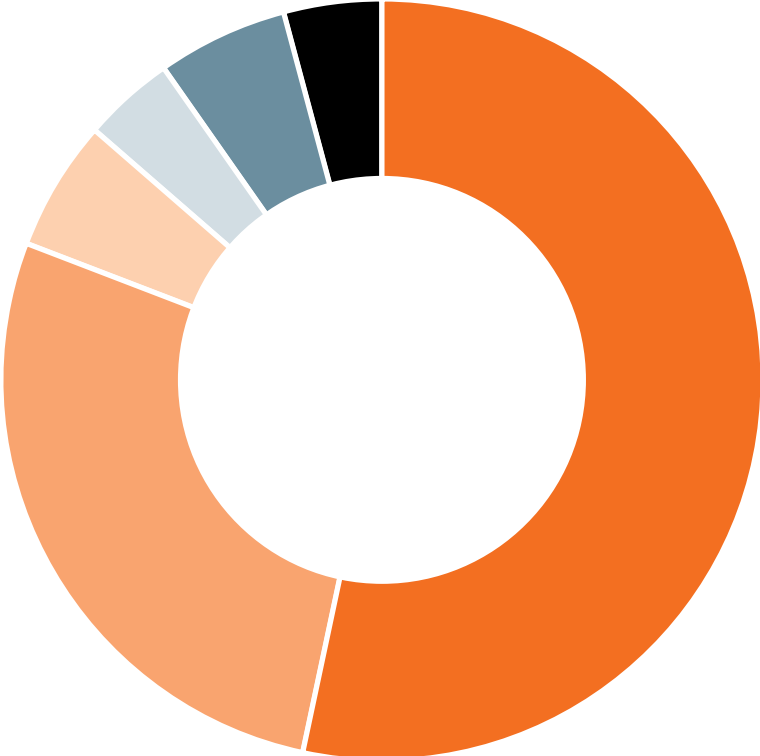
in CHF million



Group sales increased by 6.0 % in comparison with the previous year to CHF 31.953 billion.

Sales by segment

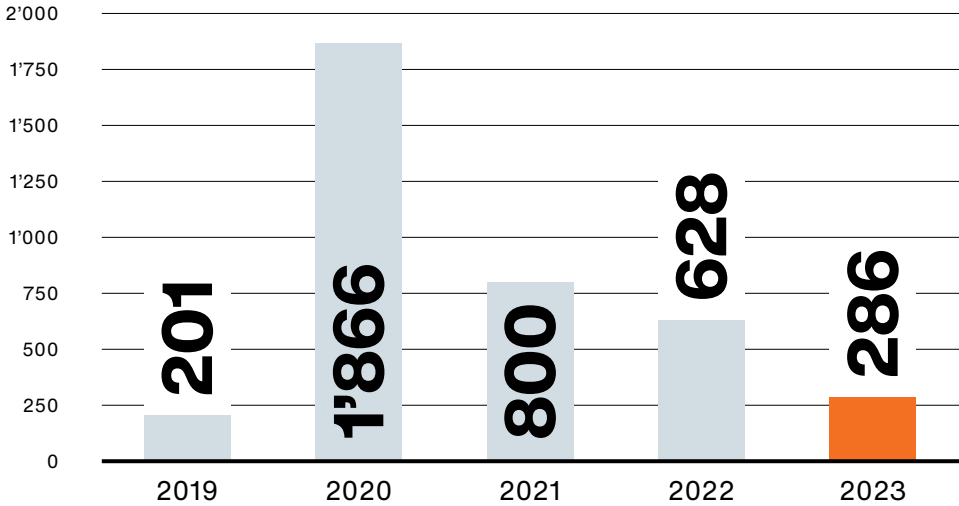
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	%
● Cooperative Retailing	53.3
● Commerce	27.5
● Migros Industrie	5.6
● Financial Services	4.0
● Travel	5.4
● Other	4.1

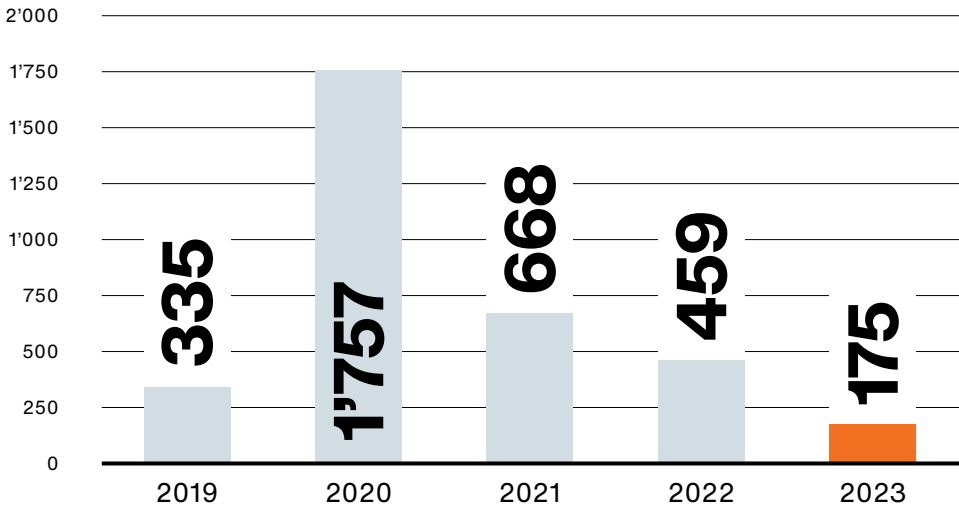
EBIT

Earnings before interest and taxes
in CHF million



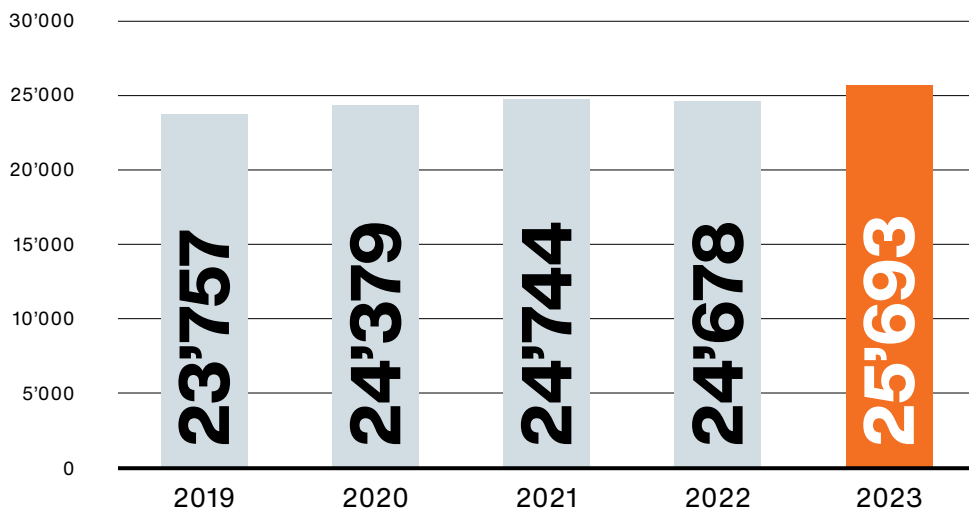
Profit

in CHF million



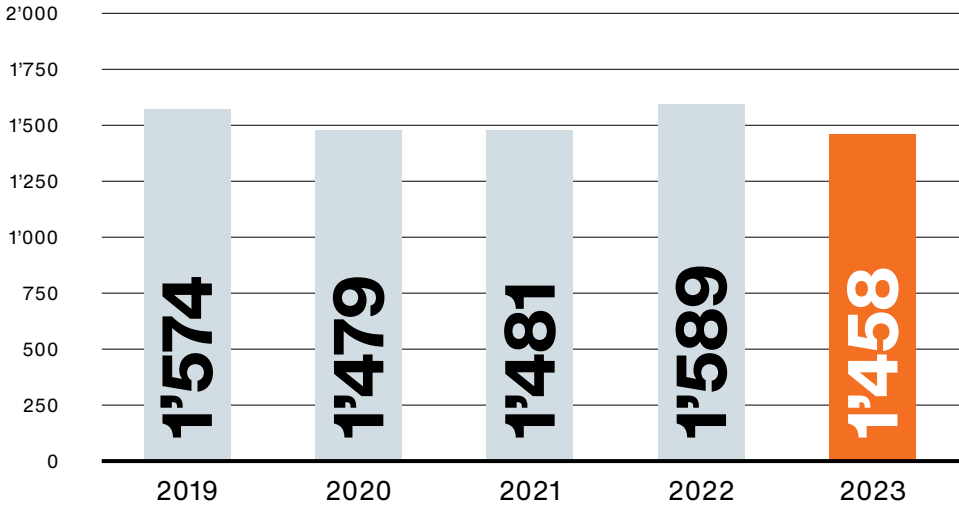
Retail sales

Sales by retail and commercial companies
in CHF million



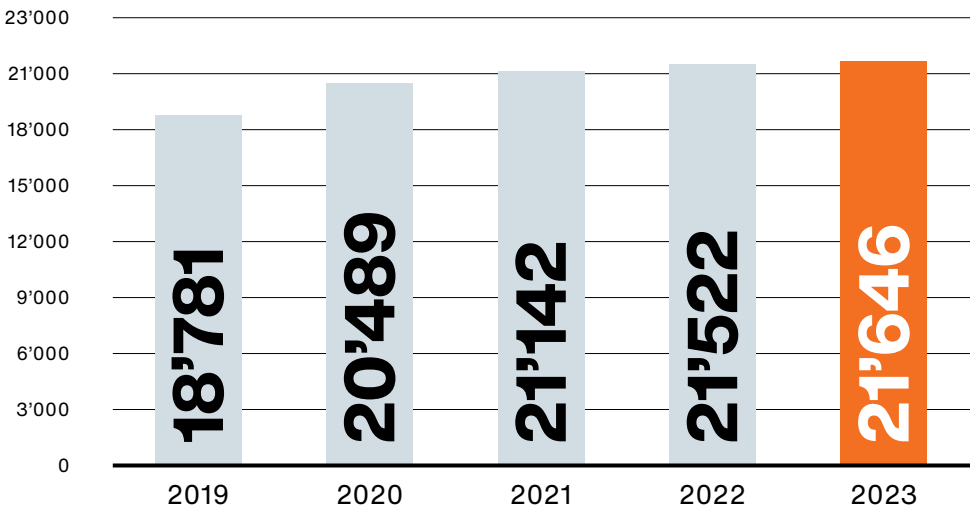
Investments

in CHF million



Equity

in CHF million



2

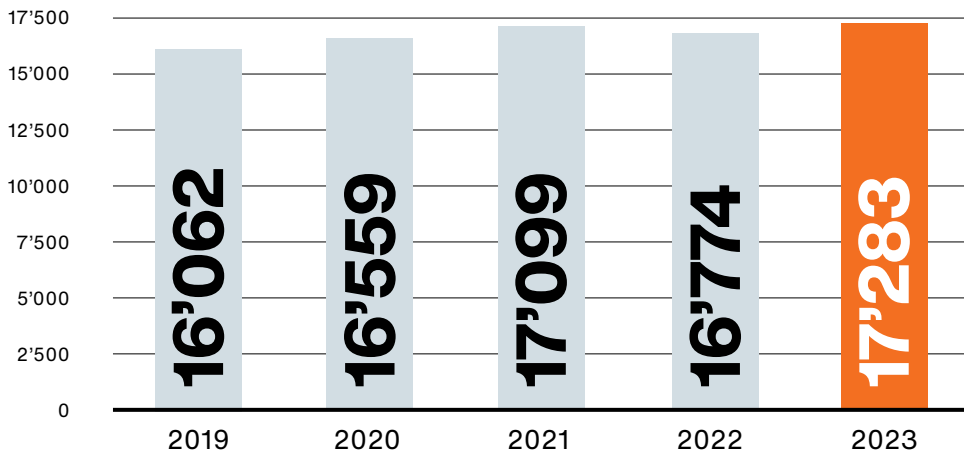
Strategic business units

Cooperative Retailing

In 2023, the Migros Group saw strong online growth and significantly higher customer foot-fall in its supermarkets and consumer markets. However, the market environment remained challenging for the specialist markets. Overall, retail sales increased by 3.0 %.

Sales of the Cooperatives*

Earnings before interest and taxes
in CHF million



* Cooperatives including subsidiaries in Switzerland and abroad

4.7%

increase in sales by online supermarket
Migros Online

Sales figures

	Number of sites		Sales area m ²	
	2023	2022	2023	2022
Distribution sites Switzerland				
Migros sites				
M	373	372	309'134	309'134
MM	216	213	490'263	490'263
MMM	50	50	364'286	364'286
Total	639	635	1'163'683	1'163'683
MParcs/specialist market centres/Obi ¹				
	39	40	245'487	245'487
Single-line stores ²				
	72	62	38'208	38'208
Total	111	102	283'695	283'695
Independent gastronomy businesses				
	11	11	1'513	1'513
Total sites	761	748	1'448'891	1'448'891
Distribution lines Switzerland				
Supermarkets				
M, MM and MMM	639	635	959'333	959'333
Alnatura ³	23	20	7'566	7'566
Other supermarkets ⁴	10	9	13'996	13'996
Total supermarkets	672	664	980'895	980'895
Specialist markets				
Do it + Garden	38	41	97'324	97'324
Micasa	36	36	70'046	70'046
SportX	72	69	83'643	83'643
Melectronics	90	98	38'574	38'574
Obi DIY superstore/garden	11	11	90'069	90'069
Total specialist markets	247	255	379'656	379'656
Gastronomy				
Total Gastronomy⁵	232	227	83'811	83'811

	Number of sites		Sales area m ²	
	2023	2022	2023	2022
Distribution sites other countries				
France (Migros France)				
MMM	2	2	10'883	10'883
MM	1	1	1'638	1'638
Germany				
Tegut	345	315	313'040	313'040
Total other countries	348	318	325'561	325'561
Wholesaling cooperatives and other				
Migros Partners	46	51	-	-
VOI	71	65	-	-
Health, leisure and foundations				
Medbase and santémed health centres	173	167		
MiSENSO (audiology & optometry) ⁶	24	15		
Fitness Switzerland ⁷	138	140		
Fitness other countries ⁸	0	0		
Aquaparcs ⁹	2	2	-	-
Sportparcs	3	3	-	-
Golfparcs	6	6	-	-
Foundations "Park im Grünen" and Monte Generoso	5	5	-	-

1 Site may include super/hypermarket branches.

2 Outlets, Alnatura Bio supermarkets, independent Outdoor by SportX stores, etc.

3 Alnatura has been shown separately since 2021; the area was previously assigned to M/MM/MMM sites.

4 Integrated in MParcs or specialist market centres

5 Chickeria (2020), Kaimug, Hitzberger, Coffee & Time

6 Integrated in Migros branches (shop-in-shop)

7 Migros Fitnessparks (incl. fitness park in Milandia sport and adventure park), Migros Fitnessclubs, Migros Fitnesscenter, Activ Fitness (AG), ONE Training Center (AG), Only Fitness, + FT-Club

8 ACISO Fitness & Health GmbH (with the fitness brands ELEMENTS, INJOY and FT-CLUB) was sold by MCZ to Lafayette Mittelstand Capital on 1 January 2022.

9 Sântispark, Bernaqua

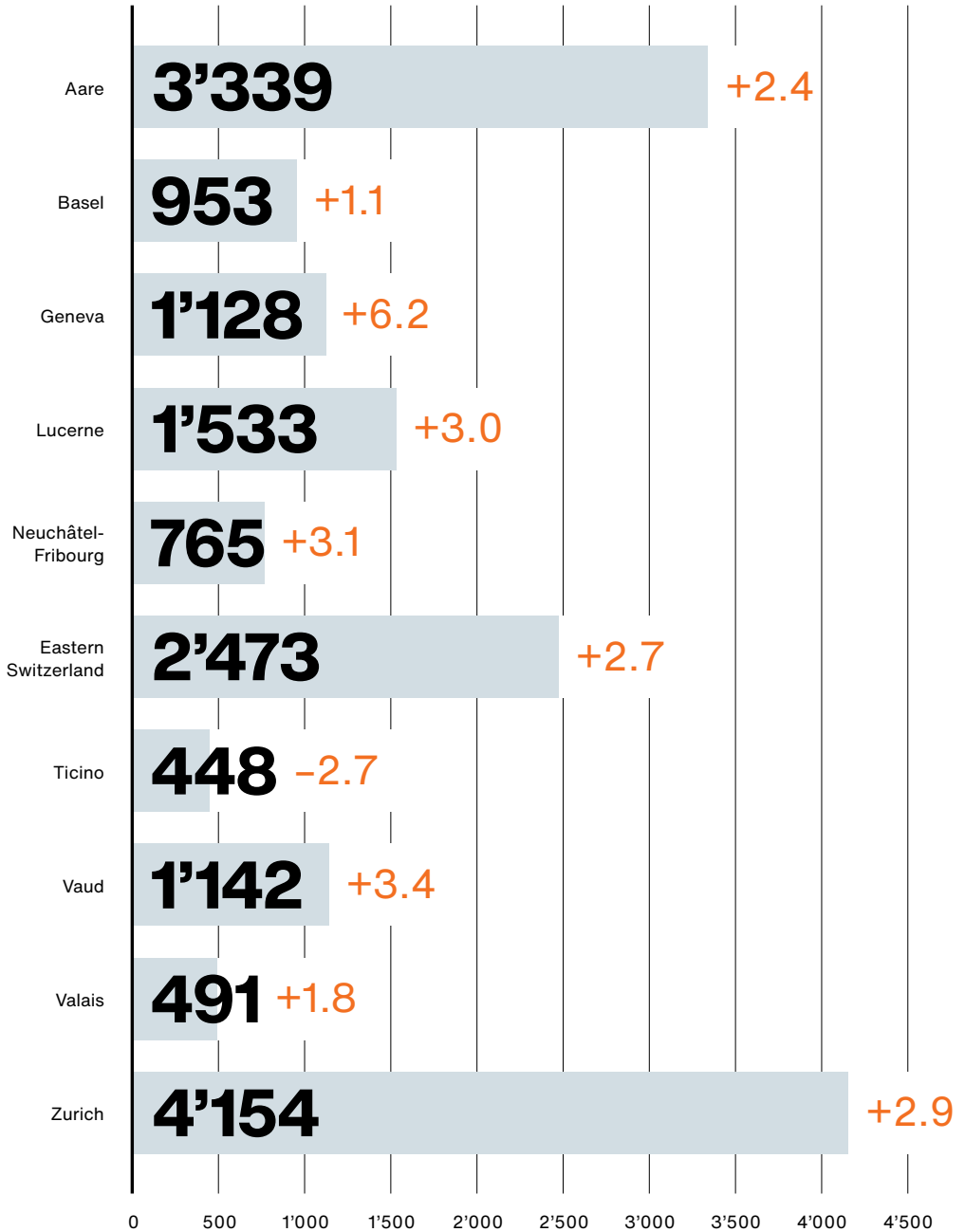
The ten Cooperatives

	Cooperative members	Employees*	Management
Aare	547'784	8'886	Reto Sopranetti
Basel	170'156	2'970	Anita Weckherlin
Geneva	136'527	2'548	Grégory Décaillet
Lucerne	210'291	4'692	Guido Rast
Neuchâtel-Fribourg	127'514	1'789	Jean-Marc Bovay
Eastern Switzerland	428'471	8'958	Martin Lutz
Ticino	105'289	1'232	Mattia Keller
Vaud	165'231	3'233	Anton Chatelan
Valais	87'709	1'383	Mario Caldelari
Zurich	341'454	6'953	Jörg Blunski

* annual average

Net sales

Cooperatives including subsidiaries in Switzerland and abroad
in CHF million **Change from previous year in %**



Commerce

The Commerce Department is responsible for Migros' Convenience and Discount food retail sub-segments. It also drives online growth with Digitec Galaxus. Market share was further increased in 2023.

Net revenue from goods and services sold

in CHF million

	2023	2022
Denner AG	3'834	3'685
Migrol AG	1'525	1'795
Digitec Galaxus	2'464	2'207
migrolino AG	784	784
Ex Libris AG	117	119
Other companies	5	5
Total	8'729	8'595

Distribution network Commerce

Number of sites

	2023	2022
Denner	864	860
Denner branches ²	–	580
Denner satellites (incl. Denner Express) ²	–	270
Ex Libris AG	15	15
Migrol		
Total petrol stations	309	310
Migrol Auto Service/Migrol Service ²	–	–
Petrol stations (automated) ²	–	–
Convenience stores operated by Migrol (migrolino and Migrol shops) ²	–	–
Total convenience stores	413	408
migrolino ¹	371	366
Migrol shops	42	42
M-Charge³		
M-Charge points at petrol stations	30	18
M-Charge points at Migros branches	67	0

1 These locations are divided into stand-alone migrolinos, Migrol migrolinos, Shell migrolinos, Socar migrolinos and Piccadilly migrolinos.

2 This data is no longer reported in detail.

3 Figures to be reported from 2024.

Migros Industrie

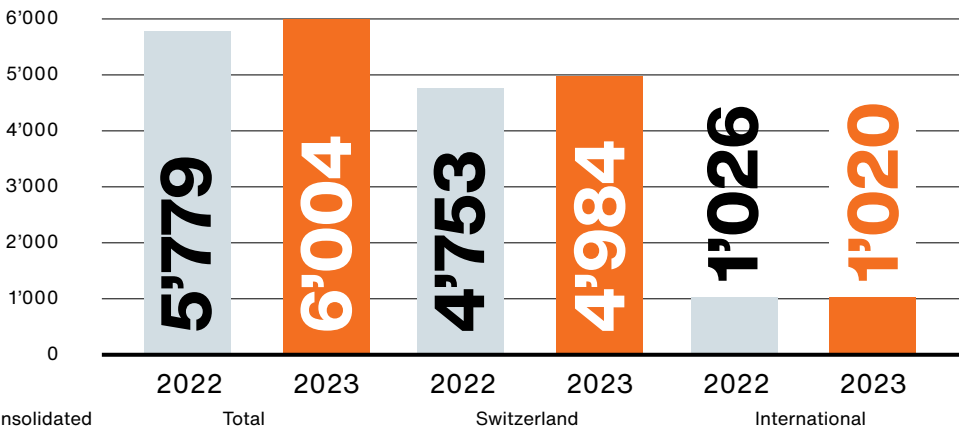
Migros Industrie generated sales of CHF 6.004 billion in 2023 (+3.9%). This was driven primarily by strong demand in Migros' supermarket business.

With its industrial companies, Migros is one of the world's biggest producers of own-brand products.

Migros Industrie employed an average of 13'225 people in 2023. As a committed trainer, it trained a total of 472 apprentices in more than 30 occupations.

Sales performance

Net sales in CHF million*



* Consolidated

Financial Services

Migros Bank continued to grow its business in 2023. Operating income across all divisions increased by 17.7 % to CHF 828 million.

➤ migrosbank.ch

Migros Bank

Including subsidiaries in CHF million

	2023	2022	Change in %
Income from financial services business	1'245	825	50.9
Earnings before interest and taxes	376	288	30.5
Employees	1'958	1'823	

Travel

Hotelplan Group generated sales of CHF 1'731 million, representing an increase of 20.6 % on the previous year. Revenue increased across all business units.

➤ [hotelplan.com](https://www.hotelplan.com)

Hotelplan Group

in CHF million

	2023	2022	Change in %
Sales	1'731	1'435	20.6
Earnings before interest and taxes	27	26	2.5
Employees	2'345	2'117	

Services

Migros systematically invests in future-oriented technological solutions. The main focus is on digitalising the business units, transforming the supply chain and positioning the company as an attractive tech employer.

110'000

Migros sent about 110'000 consignments by rail in the reporting year

5'000

Around 5'000 technology jobs at Migros

421'000

421'000 pallet storage spaces for effective distribution logistics

3

Employees

Personnel figures

The Migros Group generated record sales in 2023, due in no small part to the dedication of its employees.

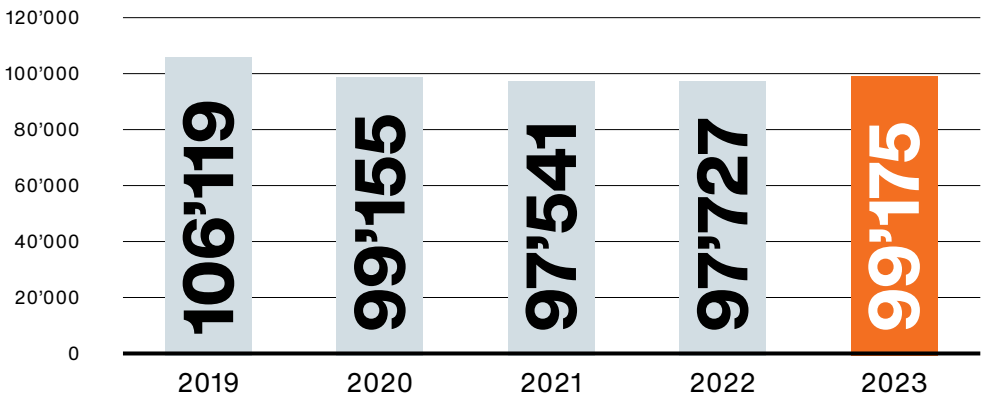
In 2023, the Migros Group employed an average of 99'175 people in around 90 companies and remains the largest private employer in Switzerland. The number of employees was up slightly by 1.5% compared with the previous year.

The number of employees remained constant in Cooperative Retailing (+0.2%) and Industry (-0.7%), but increased in the Travel (+10.8%), Financial Services (+7.4%), Health (+6.9%) and Commerce (+5.3%) segments.

Workforce

Number (annual average)

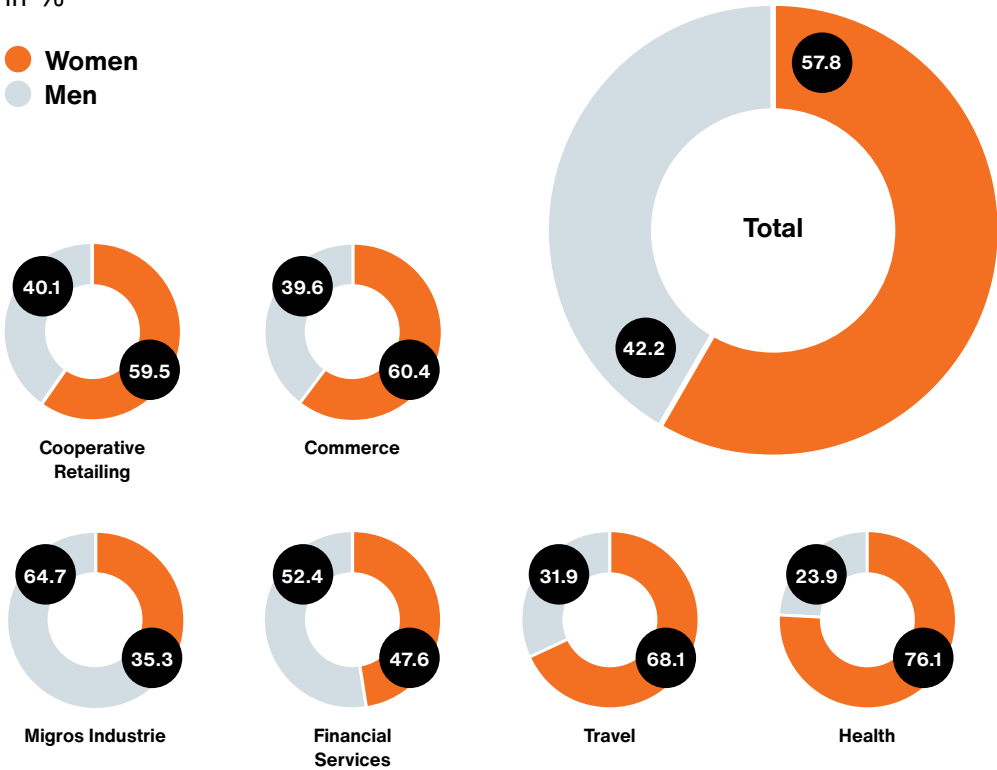
Basis: number of employees, consolidated companies in Switzerland and other countries



Employees

Employees by gender

in %



Of the Migros Group's total workforce of 99'175, 88% were employed in Switzerland and 58% were female. About half of the 87'197 employees in Switzerland worked part time. 74% were covered by a collective labour agreement.

The average age was 40.5 years (2022: 40.8 years; 2021: 41.5 years), whereby 27% were under 30, 45% were aged 31–50 and 28% were over 50.

4

Responsibility

Sustainability

With a recycling initiative for packaging and a greater focus on deforestation-free supply chains, the Migros Group achieved a lot in the area of sustainability in 2023.

In the reporting year, Migros actively participated in the establishment of the RecyPac association as a founding member. The cross-industry organisation has set itself the goal of closing the material loops for plastic packaging and drinks cartons in Switzerland.

In addition, the partnership with WWF Switzerland was expanded in 2023 to include the entire Migros Group. Migros has committed itself to meeting the minimum standards of WWF Switzerland in the areas of “climate” and “deforestation- and conversion-free supply chains by 2030”.

154

locations with EV charging points for customers of Migros branches (124) and Migrol locations (30)

>6'900

products with the M-Check (Migros) or IMPACT (Denner) label on the packaging

≈4'000 t

of plastic recycled from used plastic collections sacks and mixed plastic bottles

-57.5%

reduction in operations-related greenhouse gas emissions by the Migros Group compared with the reference year 2019

Health

Migros stepped up its activities in the health sector in 2023 to give the Swiss population better access to physical and digital health services.

The Medbase medical centres and pharmacies were connected to the Compassana patient app. The Medbase Group has thereby established the basis for an end-to-end clinical pathway ranging from prevention to acute care through to medication delivery and rehabilitation.

With the acquisition of the medical wholesaler and online pharmacy Zur Rose, Medbase expanded its portfolio of medication delivery and digital health-care services.

With WePractice, Migros also increased its involvement in the fields of psychotherapy and psychology in 2023.

Medbase Group	↗ compassana.ch
	↗ medbase.ch
	↗ medbase-apotheken.ch
	↗ zahnarztzentrum.ch
	↗ zurrose.ch
WePractice	↗ wepractice.ch
iMpuls	↗ migros-impuls.ch
Bestsmile	↗ bestsmile.com
MiSENso	↗ misenso.ch

174

Medbase Group locations

Migros Commitment

Each year, Migros contributes more than CHF 140 million towards social causes. The initiatives of Migros Culture Percentage, the Migros Pioneer Fund and the Migros Aid Fund are combined and communicated under the Migros Commitment brand.

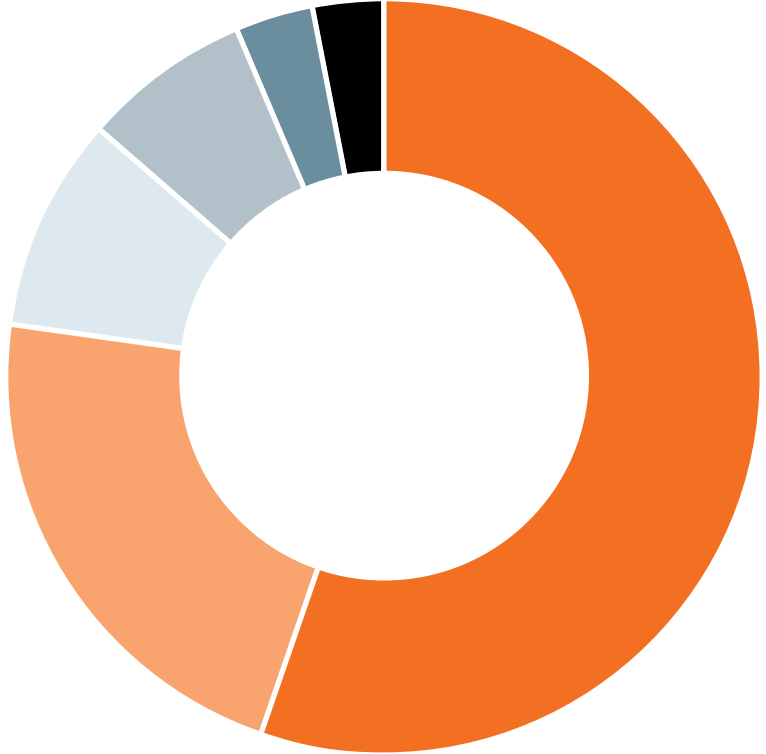
In 2023, Migros Culture Percentage invested CHF 121 million in culture, society, education, leisure and the economy. The permanent institutions include GDI, Ferrovia Monte Generoso and the Migros Museum of Contemporary Art.

With the Migros Pioneer Fund, Migros extended its social commitment to other companies of the Migros Group. CHF 18 million was made available in the reporting year (CHF 18 million spent).

➤ engagement.migros.ch

Expenditure Migros Culture Percentage

Distribution by sector 2023



	%	CHF m
● Education	55.54	67.4
● Culture	21.71	26.3
● Leisure	9.32	11.3
● Society	7.12	8.6
● Administration	3.52	4.3
● Economy	2.79	3.4
Total		121.3

Further information

➤ **migros.ch**

➤ **report.migros.ch**



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