CIMA

CIMA Cert BA Structured Success

BA1 Study Checklist



Welcome
How to use your BA1 study checklist

This BA1 study checklist is here to make studying simpler and more structured, complementing the support you'll find in our CIMA Cert BA Structured Success programme.

This BA1 study checklist is based on the BA1 topic areas from the Certificate in Business Accounting (Cert BA) syllabus and is designed to help you stay organised and track your progress.

Each topic area includes:

Learning outcomes:	What you need to know
Components:	The detailed technical knowledge underpinning each learning outcome
Resources:	For tricky topics, study tips, and wellbeing

You can use the study checklist with three easy steps:

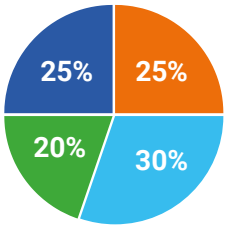
1. **Review the topic areas.** Remember, every topic matters because all syllabus areas are examined. The weightings simply help you plan your time wisely and give you a feel for how in-depth each subject is likely to be covered.
2. **Tick off components as you go.** Use these checklists as milestones, ticking off each component as you feel comfortable with your understanding. They're a great way to see your progress and keep motivation high.
3. **Use the linked resources.** To make your journey easier, we've included:
    - Study resource links for extra technical support.
    - Wellbeing tips because looking after yourself is vital.

Good luck – you've got this!

The Study Support Team



BA1: Fundamentals of Business Economics



The BA1 syllabus comprises the following topic areas:

- Macroeconomic and institutional context of business (25%)
- Microeconomic and organisational context of business (30%)
- Informational context of business (20%)
- Financial context of business (25%)

* "Learning outcomes" and "Components" are the examiner's expectations for BA1 as per the Certificate in Business Accounting syllabus

Topic area	Learning outcome*	Component*	Complete?	Tricky topics	Study resources	Wellbeing resources
BA1 - A. Macroeconomic & Institutional Context of Business (25%)	**1. Explain the principal factors that affect the level of a country's national income and the impact of changing economic growth rates and prices on business.**	(a) Explain determination of macroeconomic phenomena, including equilibrium national income, growth in national income, price inflation, unemployment, and trade deficits and surpluses	☐	National income, The circular flow of income, Aggregate supply and demand (video 25 min.)	Note-taking: Importance and good practice (video 3 min.)	Good posture while learning online (read time 8 min.)
		(b) Explain the stages of the trade cycle and the consequences of each stage for the policy choices of government	☐			
		(c) Explain the main principles of public finance (e.g., deficit financing, forms of taxation) and macroeconomic policy	☐			
		(d) Describe the impacts on business of potential policy responses of government, to each stage of the trade cycle	☐			
		(e) Calculate indices for price inflation and national income growth using either base or current weights and use indices to deflate a series	☐			

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Topic area	Learning outcome	Component	Complete?	Tricky topics	Study resources	Wellbeing resources
	2. Explain the factors affecting the trade of a country with the rest of the world and its impact on business.	(a) Explain the concept of the balance of payments and its implications for government policy	☐		Note-taking: Importance and good practice (video 3 min.)	Good posture while learning online (read time 8 min.)
		(b) Identify the main elements of national policy with respect to trade	☐			
		(c) Explain the impacts of exchange rate policies on business	☐			
	3. Explain the influences on economic development of countries and the effects of globalisation on business.	(a) Explain the concept of globalisation and the consequences for businesses and national economies	☐	Economic development and globalisation (video 18 min.)		
		(b) Explain the role of major institutions promoting global trade and development	☐			
		(c) Identify the impacts of economic and institutional factors using the PESTEL framework	☐			

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Topic area	Learning outcome	Component	Complete?	Tricky topics	Study resources	Wellbeing resources
BA1 - B. Microeconomic & Organisational Context of Business (30%)	**1. Distinguish between the economic goals of various stakeholders and organisations.**	(a) Distinguish between the goals of profit-seeking organisations, not-for-profit organisations, and governmental organisations	☐		How to get the best out of online learning (read time 8 min.)	Food for thought: Nutrition and mental health (read time 8 min.)
		(b) Explain shareholder wealth, the variables affecting shareholder wealth, and its application in management decision-making	☐	Theory - Understanding shares (video 10 min.)		
		(c) Distinguish between the potential objectives of management, shareholders, and other stakeholders and the effects of these on the behaviour of the firm	☐			
	2. Demonstrate the determination of prices by market forces and the impact of price changes on revenue from sales.	(a) Identify the equilibrium price in product or factor markets	☐			
		(b) Calculate the price elasticity of demand and the price elasticity of supply	☐	Price elasticity (video 6 min.)		
		(c) Explain the determinants of the price elasticities of demand and supply	☐			
		(d) Calculate the effects of price elasticity of demand on a firm's total revenue curve	☐			

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Topic area	Learning outcome	Component	Complete?	Tricky topics	Study resources	Wellbeing resources
	3. Explain the influence of economic and social considerations on the structure of the organisation and the regulation of markets.	(a) Identify the influence of costs on the size and structure of the organisation	☐		How to get the best out of online learning (read time 8 min.)	Food for thought: Nutrition and mental health (read time 8 min.)
		(b) Explain the sources of market failures and the policies available to deal with them	☐			
BA1 - C. Informational Context of Business (20%)	**1. Apply techniques to communicate business data as information to business stakeholders.**	(a) Explain the difference between data and information and the characteristics of good information	☐	What makes good data? (video 8 min.)	Less can be more: Managing your study time (video 3 min.)	5 steps of mental wellbeing (read time 8 min.)
		(b) Identify relevant data from graphs, charts and diagrams	☐			

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Topic area	Learning outcome	Component	Complete?	Tricky topics	Study resources	Wellbeing resources
	2. Demonstrate the uses of big data and analytics for understanding the business context.	(a) Describe the principal business applications of big data and analytics	☐		Less can be more: Managing your study time (video 3 min.)	5 steps of mental wellbeing (read time 8 min.)
		(b) Demonstrate the relationship between data variables	☐			
		(c) Demonstrate trends and patterns using an appropriate technique	☐			
		(d) Prepare a trend equation using either graphical means or regression analysis	☐			
		(e) Identify the limitations of forecasting models	☐			
BA1 - D. Financial Context of Business (25%)	**1. Explain the functions of the main financial markets and institutions in facilitating commerce and development.**	(a) Explain the role of various financial assets, markets, and institutions in assisting organisations to manage their liquidity position and to provide an economic return to providers of liquidity	☐		Getting back into study (video 3 min.)	How to cope with anxiety (read time 10 min.)
		(b) Explain the role of commercial banks in the process of credit creation and in determining the structure of interest rates and the roles of the "central bank" in ensuring liquidity	☐			
		(c) Explain the role of the foreign exchange market in facilitating trade and in setting exchange rates	☐			

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Topic area	Learning outcome	Component	Complete?	Tricky topics	Study resources	Wellbeing resources
	2. Apply financial mathematical techniques in a business decision-making context.	(a) Calculate future values of an investment using both simple and compound interest	☐		Getting back into study (video 3 min.)	How to cope with anxiety (read time 10 min.)
		(b) Calculate the present value of a future cash sum, an annuity, and a perpetuity	☐			
	3. Demonstrate the impact of changes in interest and exchange rates on controlling and measuring business performance.	(a) Describe the impact of interest rate changes on market demand and the costs of finance	☐			
		(b) Calculate the impact of exchange rate changes on export and import prices and the value of the assets and liabilities of the business	☐			
		(c) Explain the role of hedging and derivative contracts in managing the impact of changes in interest and exchange rates	☐	Internal hedging techniques (video 10 min.)		

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