# What's New in *Professional Standards* AU-C Sections

## May – August 2026

**U.S. Auditing Standards — AICPA (Clarified) [AU-C]**

**(Updated July 2026)**

This update issues Statement on Auditing Standards (SAS) No. 150, *External Confirmations*.

Appendix A of AU-C section 505, *External Confirmations*, contains amendments to the following AU-C sections:

- AU-C section 330, *Performing Audit Procedures in Response to Assessed Risks and Evaluating the Audit Evidence Obtained*
- AU-C section 500, *Audit Evidence*
- AU-C section 505, *External Confirmations*

Appendix B of AU-C section 505 contains amendments to the following AU-C sections:

- AU-C section 200, *Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance With Generally Accepted Auditing Standards*
- AU-C section 230, *Audit Documentation*
- AU-C section 240, *Consideration of Fraud in a Financial Statement Audit*
- AU-C section 260, *The Auditor's Communication With Those Charged With Governance*
- AU-C section 315, *Understanding the Entity and Its Environment and Assessing the Risks of Material Misstatement*
- AU-C section 402, *Audit Considerations Relating to an Entity Using a Service Organization*
- AU-C section 501, *Audit Evidence — Specific Considerations for Selected Items*
- AU-C section 510, *Opening Balances — Initial Audit Engagements, Including Reaudit Engagements*
- AU-C section 530, *Audit Sampling*
- AU-C section 550, *Related Parties*
- AU-C section 570, *The Auditor's Consideration of an Entity's Ability to Continue as a Going Concern*
- AU-C section 610, *Using the Work of Internal Auditors*

©2026 AICPA. All rights reserved.
For information about the procedure for requesting permission to make copies of any part of this work, please email copyright-permissions@aicpa-cima.com with your request. Otherwise, requests should be written and mailed to the Permissions Department, 220 Leigh Farm Road, Durham, NC 27707-8110.

- AU-C section 703, *Forming an Opinion and Reporting on Financial Statements of Employee Benefit Plans Subject to ERISA*
- AU-C section 705, *Modifications to the Opinion in the Independent Auditor's Report*
- AU-C section 935, *Compliance Audits*

SAS No. 150 is effective for audits of financial statements and compliance audits for periods ending on or after December 15, 2028.

**(Updated June 2026)**

This update revises the following sections for conforming changes due to the issuance of Statement on Auditing Standards No. 149, *Special Considerations — Audits of Group Financial Statements (Including the Work of Component Auditors and Audits of Referred-to Auditors)* (AU-C sec. 600):

- AU-C section 260, *The Auditor's Communication With Those Charged With Governance*
- AU-C section 600, *Special Considerations — Audits of Group Financial Statements (Including the Work of Component Auditors and Audits of Referred-to Auditors)*

This update also revises the following section for conforming changes due to the revised title of AICPA Audit Guide *Risk Assessment in a Financial Statement Audit*:

- AU-C section 320, *Materiality in Planning and Performing an Audit*

This update also revises the following section for conforming changes due to the revised title of AICPA Audit Guide Government Auditing Standards *and Single Audits*:

- AU-C section 530, *Audit Sampling*

©2026 AICPA. All rights reserved.