

## **Pizarro Llanos, Juan A. of Doral, FL**

As a result of an investigation of alleged violations of the AICPA Code of Professional Conduct, Mr. Pizarro Llanos, with the firm of JPizars CPA & Business Consultant, LLC entered into a settlement agreement effective January 9, 2024.

Information came to the attention of the ethics charging authority (ECA – AICPA Professional Ethics Executive Committee) alleging a potential disciplinary matter with respect to Mr. Pizarro Llanos' performance of professional services.

The ECA reviewed the allegations in the complaint, Mr. Pizarro Llanos' responses to the ECA's inquiries, and other relevant documents he submitted to support his response. The ECA gave Mr. Pizarro Llanos the opportunity to respond to questions and to explain his position regarding the application of the AICPA Code of Professional Conduct.

The ECA charged Mr. Pizarro Llanos with violations of the AICPA Code of Professional Conduct as follows:

### **Violations**

#### **Knowing Misrepresentations in the Preparation of Financial Statements or Records (1.130.010)**

The member signed a document containing materially false and misleading information.

#### **General Standards Rule .01b. Due Professional Care (1.300.001)**

The member failed to exercise due professional care as appropriate actions have not been taken to:

- a. Notify management and those charged with governance not to make the reports, statements, and other documents available to third parties.
- b. Assess whether management and those charged with governance have taken timely and appropriate steps to ensure that anyone in receipt of the reports, statements, and other documents have been informed that they should not be used.
- c. Seek to prevent future reliance on the reports, statements, and other documents by third parties.

### **Agreement**

In consideration of the ECA forgoing further investigation of Mr. Pizarro Llanos' conduct as described above, and in consideration of the ECA forgoing any further proceedings in the matter, Mr. Pizarro Llanos agreed as follows:

- a. To waive his rights to a hearing under AICPA bylaws section 7.4
- b. To neither admit nor deny the above specified charges
- c. To his expulsion from membership in the AICPA from the effective date of this agreement. His expulsion from the AICPA includes the loss of his AICPA credentials and certificates.
- d. That the ECA shall publish his name, the name of his firm, the charges, and the terms of this settlement agreement.