

# **Tax School**

## **AICPA's Annual Federal Tax Update Plus TSE Level 2/3: Experienced Tax Staff and Mid-Level CPAs**

Designed for staff with 1-5 years of experience who can take on a wider variety of engagements. This level will broaden your tax knowledge in the areas of multi-state taxation, identifying common errors made on individual tax returns, partnership and LLC tax returns, and partnership and S corporation tax returns, and estate planning and the taxation of trusts.

### **Day 1 Agenda - Monday, November 17, 2025**

#### **• AM/PM – AICPA's Annual Federal Tax Update (PTU)**

##### **8:00am – 8:10am Eastern**

- Introductions

##### **8:10am – 9:00am Eastern**

- Annual Tax Rates and Inflation Adjustments

##### **9:00am – 9:25am Eastern**

- Tax Practitioner Matters

##### **9:25am – 9:40am Eastern**

- **BREAK**

##### **9:40am – 10:55am Eastern**

- General Business Tax Matters

##### **10:55am – 11:45am Eastern**

- C Corporation Tax Matters

##### **11:45pm – 12:10pm Eastern**

- Pass-through Tax Matters – Part I

##### **12:10pm – 1:10pm Eastern**

- **LUNCH BREAK** – with NTC attendees for onsite at school at NTC Conf

##### **1:10pm – 2:00pm Eastern**

- Pass-through Tax Matters – Part II

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## **AICPA's Annual Federal Tax Update Plus TSE Level 2/3: Experienced Tax Staff and Mid-Level CPAs**

### **2:00pm – 3:15pm Eastern**

- Individual Tax Matters

### **3:15pm – 3:30pm Eastern**

- **BREAK**

### **3:30pm – 4:20pm Eastern**

- Estate, Trust, and Gift Tax Matters

## **Day 2 Agenda - Tuesday, November 18, 2025**

### **• AM/PM – Multi-State Taxation – Tax Staff Essentials (TSE.MST)**

### **8:00am – 9:55am Eastern**

- Overview, Interstate Activity, and Nexus

### **9:55am – 10:55am Eastern**

- Calculation of State Taxable Income: Modifications

### **10:55am – 11:10am Eastern**

- **BREAK**

### **11:10am – 12:35pm Eastern**

- Filing Methods for Multi-state Taxpayers

### **12:35pm – 1:35pm Eastern**

- **LUNCH BREAK** – with NTC attendees for onsite at school at NTC Conf

### **1:35pm – 2:40pm Eastern**

- Apportionment and Allocation

### **2:40pm – 3:05pm Eastern**

- **BREAK**

### **3:05pm – 4:20pm Eastern**

- Apportionment Formulas and Factors

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## **AICPA's Annual Federal Tax Update Plus TSE Level 2/3: Experienced Tax Staff and Mid-Level CPAs**

### **Day 3 Agenda - Wednesday, November 19, 2025**

- **AM – Reviewing Individual Tax Returns: What Are You Missing? (CL4ITRM)**
- **PM – Estate and Trust Primer – Tax Staff Essentials (TSE.ETP)**

#### **8:00am – 9:10am Eastern**

- Case One – The Dells

#### **9:10am – 10:00am Eastern**

- Case Two – Hannah Price

#### **10:00am – 10:15am Eastern**

- **BREAK**

#### **10:15am – 11:25am Eastern**

- Case Three – The Ernsts

#### **11:25am – 12:05pm Eastern**

- Case Four – The Peats

#### **12:05pm – 1:05pm Eastern**

- **LUNCH BREAK**

#### **1:05pm – 1:35pm Eastern**

- What is a Trust? What is Estate? (with Appendices A and B)

#### **1:35pm – 2:05pm Eastern**

- The Fundamentals of Fiduciary Accounting

#### **2:05pm – 2:35pm Eastern**

- Gross Income and Taxation: Trusts and Decedent's Estates

#### **2:35pm – 3:05pm Eastern**

- Estate & Trust Deductions and Credits

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## **AICPA's Annual Federal Tax Update Plus TSE Level 2/3: Experienced Tax Staff and Mid-Level CPAs**

**3:05pm – 3:20pm Eastern**

- **BREAK**

**3:20pm – 3:40pm Eastern**

- Estates & Trusts: Beneficiary Taxation and Special Rules

**3:40pm – 4:00pm Eastern**

- The Tax Treatment of Grantor Trusts

**4:00pm – 4:20pm Eastern**

- Taxation of Special Trusts

**4:20pm – 4:40pm Eastern**

- Filing Form 1041: U.S. Income Tax Return for Estates and Trusts