

GALAXY DIGITAL HOLDINGS LTD.

POSITION DESCRIPTION OF CHIEF EXECUTIVE OFFICER

As of July 30, 2018

The Chief Executive Officer (“**CEO**”) is primarily responsible for the overall management of the business and affairs of Galaxy Digital Holdings Ltd. (the “**Company**”). In this capacity, the CEO shall establish the strategic and operations priorities of the Company and provide leadership for the effective overall management of the Company. The CEO is directly responsible to Board of Directors of the Company (the “**Board**”) for all activities of the Company.

Without limitation to the foregoing, the CEO shall:

1. develop and recommend to the Board a long-term strategy and vision for the Company that is consistent with creating shareholder value;
2. develop and recommend to the Board annual business plans and budgets that support the Company’s long-term strategy;
3. provide leadership and vision, maintain a high level of employee morale and motivation, with a view to ensuring the implementation of the Company’s strategy;
4. develop and motivate executive officers, and provide overall management to ensure the effectiveness of the leadership team;
5. consistently strive to achieve the Company’s financial and operating goals and objectives and maintain the operation oversight of financial results;
6. after consideration of the objectives of the Diversity Policy of the Company, make recommendations to the Compensation, Corporate Governance and Nominating Committee of the Board respecting the appointment of the Chief Financial Officer, all senior management reporting directly to the Chief Executive Officer and all other officers appointed by the Board (collectively “**Senior Management**”);
7. make recommendations to the Compensation, Corporate Governance and Nominating Committee of the Board respecting the compensation and other terms of employment (including any severance arrangements or plans and any benefits to be provided in connection with a change in control) of members of Senior Management;
8. ensure that succession plans are in place for the Company (which also reflects consideration of the Company’s Diversity Policy);
9. ensure that the Board remains fully informed through direct communication with the Chair of the Board and the Board on all significant matters;
10. together with the Company’s Chief Financial Officer, establish, maintain, and supervise the design of appropriate disclosure controls and procedures and internal control over financial reporting;
11. serve as the Company’s chief spokesperson (including communication with shareholders and regulators), subject to the direction of the Board;

12. foster and maintain a positive image and reputation of the Company, including a corporate culture that promotes integrity and ethical values throughout the organization; and
13. ensure compliance by the Company and its personnel with all applicable laws, rules and regulations, as well as the Company's Global Code of Conduct and any other policies of the Board in effect from time to time.

Adopted: July 23, 2018