



Galaxy Digital to Begin Trading on Toronto Stock Exchange on July 6, 2020

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NEW YORK, NEW YORK, July 2, 2020 – Galaxy Digital Holdings Ltd. (TSXV: GLXY) (“Galaxy Digital” or the “Company”) one of the world’s largest cryptocurrency and digital assets companies by market capitalization, announced that it will begin trading on the Toronto Stock Exchange (“TSX”) on Monday, July 6, 2020.

Further to our press release dated May 11, 2020, Galaxy Digital has satisfied all the requirements set out by the TSX Sandbox program to begin trading on Monday, July 6, 2020. Galaxy Digital’s last day of trading on the TSX Venture Exchange will be July 3, 2020 after which it will de-list in connection with the graduation to TSX. Galaxy Digital’s stock ticker will remain “GLXY.”

About Galaxy Digital

Galaxy Digital is a diversified financial services and investment management company in the digital asset, cryptocurrency and blockchain technology sector. Galaxy Digital's team has extensive experience spanning investing, portfolio management, capital markets, operations, asset management, and blockchain technology. Galaxy Digital currently operates four distinct business lines, which include: Trading, Asset Management, Principal Investments and Investment Banking. Galaxy Digital's CEO and Founder is Michael Novogratz. The Company is headquartered in New York City, with offices in San Francisco, London, Tokyo, Hong Kong, the Cayman Islands (registered office) and New Jersey. Additional information about the Company’s businesses and products is available on www.galaxydigital.io.

About the TSX Sandbox

TSX Sandbox is an initiative intended to facilitate listing applications that may not satisfy the original listing requirements of TSX, but due to facts or situations unique to a particular issuer otherwise warrant a listing on TSX. The TSX has exercised its discretion to waive the requirements of subsection 309(c)(i) of its manual (C\$10 million in treasury resulting from public raise) which the Company did not meet and approved the listing of the Company pursuant to TSX Sandbox. Galaxy Digital’s approval pursuant to TSX Sandbox was conditioned upon public filing of an Annual Information Form and prominent quarterly disclosure of digital assets and investments, which the Company has completed and agreed to continue to provide. The Company will remain listed pursuant to TSX Sandbox until such time as it has completed a twelve-month period without significant compliance issues after graduation.

In addition, Galaxy Digital is required to disclose the following two risk factors that were also included in the most recent Annual Information Form for the year-ended 2019: (1) The Company has limited operating history and its business lines are nascent and subject to material legal, regulatory, operational and other risks in every jurisdiction; and (2) the market price and trading volume of the Company’s ordinary shares has been volatile and will likely continue to be so in response to, among other factors, market fluctuations in digital assets generally or the digital assets that Galaxy Digital holds or trades.

Disclaimers

The TSX Venture Exchange (“TSXV”) has neither approved nor disapproved the contents of this press release. Neither the TSXV, TSX nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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