

2016 Coffee Price Index

Service Partner ONE's Coffee Price Index compares the value of coffee between 75 cities worldwide

Berlin, Germany, 17/11/2016 - Online office supply company <u>Service Partner ONE</u> have released the <u>2016 Coffee Price Index</u>, detailing which cities offer the best value coffee worldwide. The research, which took into account 75 cities from 36 countries across the globe, found that Rio de Janeiro, Brazil offers the least expensive average coffee price, whilst Zurich, Switzerland was the most expensive city researched. As one of the major coffee distributors to European workplaces, Service Partner ONE understand the importance of coffee in business and lifestyle. They undertook the research in order to better understand the interesting global economics behind coffee across different markets.

To create the ranking, the research team averaged the cost of four separate types of coffee: a cup of coffee in an office, a Grande Latte from Starbucks, a medium cappuccino from an independent coffee shop, and a cup of coffee at home. The research looks into costs of coffee from various sources, not just high street outlets, in order to get a clearer picture of the overall value of coffee in each city.

Ten cities from the United Kingdom featured in the ranking. Dundee was the most affordable overall in position 12 (£1.43), followed by Sheffield at 13 (£1.45), Edinburgh at 14 (£1.46), Liverpool at 15 (£1.47), Manchester at 17 (£1.49), Bradford and Glasgow joint at 18 (£1.50), Birmingham at 20 (£1.51), Leeds joint with Barcelona at 23 (£1.53), and lastly London ranked 32 out of 85 cities overall (£1.62). This compares to Zurich which came in as the most expensive city overall, at an average of £2.92, and Rio de Janeiro where coffee was the most affordable, with an average of £0.84.

	City	Country	Office Coffee	Starbucks	Independent Coffee Shop	Home Coffee	Average Cost
1	Rio de Janeiro	Brazil	£0.12	£1.21	£1.95	£0.09	£0.84
2	Sao Paulo	Brazil	£0.12	£1.21	£1.99	£0.09	£0.85
3	Lima	Peru	£0.11	£2.35	£2.18	£0.09	£1.18
4	Milan	Italy	£0.29	£3.16	£1.46	£0.19	£1.28
5	Seville	Spain	£0.32	£3.16	£1.40	£0.26	£1.29
6	Ha Noi	Vietnam	£0.35	£2.71	£1.84	£0.29	£1.30

The study revealed overall that the **10 most affordable cities for coffee are:**

7	Valencia	Spain	£0.32	£3.16	£1.57	£0.26	£1.33
8	Guatemala City	Guatemala	£0.22	£2.67	£2.29	£0.18	£1.34
9	Kuala Lumpur	Malaysia	£0.09	£2.78	£2.60	£0.08	£1.39
10	Manila	Philippines	£0.23	£2.38	£2.79	£0.19	£1.40

The five most expensive cities for coffee are:

	City	Country	Office Coffee	Starbucks	Independent Coffee Shop	Home Coffee	Average Cost
71	Geneva	Switzerland	£0.56	£5.72	£3.44	£0.46	£2.54
72	Bern	Switzerland	£0.56	£5.72	£3.65	£0.46	£2.60
73	Basel	Switzerland	£0.56	£5.72	£4.11	£0.46	£2.71
74	Copenhagen	Denmark	£0.32	£4.86	£5.43	£0.27	£2.72
75	Zurich	Switzerland	£0.56	£5.72	£4.95	£0.46	£2.92

Full results of the research can be found on the Service Partner ONE website here

The Index presents an interesting trend in that the price of coffee within the home and office doesn't vary much between cities within a country. However, the price of coffee in independent cafes made one of the largest differences to the overall average cost. For instance, the cost of a home and office coffee were found to be the same in Dundee and London. However, the cost of a medium cappuccino in an independent cafe in Dundee was found to be £2.65, whilst the average price of a medium cappuccino in an independent cafe in London is £3.21, an approximate a 20% increase in price between the two cities. Dundee's overall average coffee cost is £1.43, placing it in 12th position, whilst London's overall average coffee cost is £1.62, placing it in position 31, joint with Amsterdam.

Starbucks was selected as a factor in the Index as it is the most most widely available, premium priced coffee chain the world over, and as such offers an interesting economic barometer between countries. The difference in price of a Grande Latte, ranged from **£1.21** in **Brazil** to **£5.72 in Switzerland**, nearly a 400% price increase.

With many different brands of coffee globally available, all metrics were standardised to effectively compare the price of coffee in the home and the office across different economic systems.

Sven Hock, CEO of Service Partner ONE said, "Coffee is the fuel of every office, it is not only part of our culture, it is a culture. Whether you're sitting down with an old friend, enjoying a cup with your spouse, or taking a break with your colleagues, coffee brings us together and motivates us."

Further findings from the ranking include:

The cities with the most affordable office and home coffee are Kuala Lumpur and Bandar Seri Beg where an average cup costs an office ± 0.09 , or ± 0.08 at home. The city with the most expensive office and home coffee is Jakarta at an average of ± 0.72 a cup in an office, or ± 0.60 at home. The city with the most affordable independent coffee shops is Bogota where a cup of cappuccino is priced at an average of £1.36.

The city with the most expensive independent coffee shops is Copenhagen with an average of £5.43 for a cappuccino.

You can see full results for the research on Service Partner ONE's landing page here.

Notes: Italy is one of the few markets where Starbucks is not yet active, with the first of the chain's outlets set to open in Milan in January 2017. The cost of a Grande Latte from Milan was calculated as an estimate using similar markets.

Currency exchanges true on 25th October 2016. Differences in currency may now exist due to the recently fluctuating pound.

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