



PRESS RELEASE

Milan, February 26, 2025 – Banca Progetto announces that during the Board of Directors meeting held today, Paolo Fiorentino submitted his resignation for personal reasons. His decision to step down follows the presentation of the Strengthening Plan to the Milan Court yesterday, which was already shared with the relevant authorities of the Judicial Authority.

Understanding the situation, the Board of Directors of Banca Progetto accepted the resignation and at the same time asked Paolo Fiorentino to continue supporting the Bank in its current strengthening process until the appointment of his successor. Paolo Fiorentino has confirmed his full availability.

The Board of Directors expressed his gratitude to Paolo Fiorentino for his extraordinary contribution during his six-year term.

Banca Progetto

Banca Progetto, a digital bank controlled by BPL Holdco S.à.r.l. – an investment vehicle belonging to Oaktree Capital Management – and led by Paolo Fiorentino, was established during a period of profound transformation in the Italian banking sector with the aim of quickly becoming one of the most relevant players in the market for credit to families and businesses. With offices in Milan and Rome and a commercial network present throughout the country, Banca Progetto specializes in services for small and medium-sized Italian enterprises and private clients. It offers private individuals savings products such as deposit accounts and the Cessione del Quinto, as well as medium- to long-term financing, pro-soluto purchases of VAT credits, and factoring for SMEs

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