



PRESS RELEASE

Milan, December 18, 2024 – The Board of Directors of Banca Progetto, meeting today under the chairmanship of Massimo Capuano, acknowledged the first-instance conviction ruling issued today by the Milan Court against the CEO, Paolo Fiorentino, concerning a matter related to the management of Banca Carige during his tenure as CEO.

The Board of Directors of Banca Progetto has unanimously reaffirmed its full confidence in Paolo Fiorentino, who will continue in his role.

The Bank will continue to operate with the utmost transparency and commitment to its clients, employees, and other stakeholders.

Banca Progetto

Banca Progetto, a digital bank controlled by BPL Holdco S.à.r.l. – an investment vehicle owned by Oaktree Capital Management – and led by Paolo Fiorentino, was established during a period of profound transformation in the Italian banking sector. Its goal is to quickly become one of the leading operators in the credit market for families and businesses. With offices in Milan and Rome and a commercial network covering the entire national territory, Banca Progetto specializes in services for small and medium-sized Italian enterprises and private clients. It offers private customers savings products such as deposit accounts and salary-backed loans ("Cessione del Quinto") and provides SMEs with medium to long-term loans, pro-soluto purchases of VAT credits, and factoring services.

For further information:

Banca Progetto
Claudio Muggeo
E-mail: claudio.muggeo@bancaprogetto.it
Tel: +39 366 7860921

Image Building
Cristina Fossati, Luisella Murtas
E-mail: bancaprogetto@imagebuilding.it
Tel: +39 02 89011300