

PRESS RELEASE**BANCA PROGETTO SHAREHOLDERS' MEETING APPOINTS A NEW BOARD OF DIRECTORS: MASSIMO CAPUANO ELECTED CHAIRMAN, PAOLO FIORENTINO CONFIRMED CEO**

Milan, 7 September 2023 - Banca Progetto, a digital bank specialised in services for Italian small and medium-sized enterprises (SMEs) and private customers, has adopted a governance structure and a Board of Directors increasingly in line with international best practices, bringing the number of directors from 7 to 9, with a majority of independent directors and with a significant gender quota.

The new Board of Directors, which will be in charge for the next three-year 2023-2026, appointed Massimo Capuano as new Chairman and confirmed Mario Adario as Vice Chairman and Paolo Fiorentino as Chief Executive Officer, granting him the relevant powers.

The Board of Directors is therefore composed as follows: Massimo Capuano (Chairman), Mario Adario (Vice Chairman), Paolo Fiorentino (CEO), Daniele Cabiati, Francesca Carlesi, Laura Ciambellotti, Liliana Fratini Passi, Carlo Garavaglia, Italo Vitale.

The Shareholders' Meeting thanks the outgoing Board of Directors and at the same time wishes the new Directors all the best in their work.

Banca Progetto

Banca Progetto, a digital bank controlled by BPL Holdco S.à.r.l. - an investment vehicle owned by Oaktree Capital Management - and led by Paolo Fiorentino, was born at a time of profound transformation of the Italian banking sector with the aim of quickly becoming one of the most important operators in the household and corporate credit market. With offices in Milan and Rome and a sales network spread throughout Italy, Banca Progetto is specialized in services for small and medium-sized Italian enterprises (SMEs) and retail customers. It targets private individuals with savings products such as deposit accounts, salary backed loans for pensioners and employees in the private and public sectors and SMEs with medium to long term loans as well as factoring.

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