\$40 HANDICAPPING CONTEST RULES

*Contests will be held on the following days during the 2023 Santa Anita Winter/Spring meet:

Saturday, December 31, 2022	Sunday, February 26, 2023	Sunday, April 30, 2023
Sunday, January 1, 2023	Saturday, March 11, 2023	Sunday, May 7, 2023
Saturday, January 7, 2023	Sunday, March 12, 2023	Saturday, May 13, 2023
Sunday, January 8, 2023	Sunday, March 19, 2023	Sunday, May 14, 2023
Saturday, January 14, 2023	Saturday, March 25, 2023	Sunday, May 21, 2023
Sunday, January 15, 2023	Sunday, March 26, 2023	Saturday, May 27, 2023
Saturday, January 21, 2023	Sunday, April 2, 2023	Sunday, May 28, 2023
Sunday, January 22, 2023	Saturday, April 22, 2023	Saturday, June 3, 2023
Sunday, February 5, 2023	Sunday, April 23, 2023	Sunday, June 4, 2023
Saturday, February 25, 2023	Saturday, April 29, 2023	Sunday, June 11, 2023

1. Player's Bankroll:

This is a "real money" handicapping tournament. A \$10 entry fee and a \$30 live money wagering card. (Total cost to enter is \$40). At the conclusion of the contest, any dollar amount remaining on the wagering card remains the property of the player.

2. To Enter:

You need a \$10 cash entry fee and a \$30 betting voucher for each entry. Total cost for each entry is \$40. You may purchase a maximum of 2 entries per contest. Should a person purchase more than 2 entries, He/she shall be disqualified from prize money for that contest. Contestants loading more than \$30 onto their card may be disqualified. Players may enter the contest once the gates open. No entries may be taken after 15 minutes to post for the 4th race in an 8-race card, 5th race in a 9-race card, 6th race in a 10-race card and so on. A contestant may be asked to provide a photo ID to determine age and/or identity. Santa Anita reserves the right to refuse entry into the contest.

^{*}Subject to change. \$40 Handicapping Contest may be added for selected major holidays and preempted on additional days special live money contests are held at Santa Anita. Please refer to the \$40 Handicapping contest page and the online event calendar on Santa Anita Website for details on specific contest dates.

3. Format:

- You must make \$3 Win / Place wagers on one (1) horse in five (5) live Santa Anita Races for a total of \$30 wagered. No more than \$3 Win/Place shall be played on anyone (1) horse. You must play five different horses in five different live Santa Anita races.
- The player with the highest bankroll at the end of the contest will be declared the winner and the 2nd highest bankroll will receive the second-place prize. The end of the contest will be the final live Santa Anita race of the day.
- You must play only one (1) horse in five (5) different live Santa Anita Races.
- Playing more or less* than five (5) horses will result in disqualification.

In the event of disqualification, entry fees are non-refundable.

4. Cashing Out:

Players will not be able to cash out their wagering card until after the final live Santa Anita race becomes official. Should player cash out his/her card before the last live Santa Anita Race is official, that player's entry will be disqualified from any prize money.

5. Prizes:

The player with the highest bankroll will receive an entry into the next scheduled \$500 Handicapping Contest. If the contest reaches or exceeds 50 total entries, the player with the second highest bankroll will also receive an entry into the next scheduled \$500 Handicapping Contest. If the contest fails to reach 50 players on a contest day and the contest ends in a tie(s) amongst the top 2 or more finishers, Tie Breakers are put in place. Please refer to tie breakers on rule number nine (9) below. (Note, there are no finals for this \$40 Handicapping Contest.)

6. Player Wagering Cards:

Each participant will be issued a player card used for all wagers. This card must be loaded with a "real money" bankroll of \$30. If a player loses his / her card or the card is not working, the player should immediately report to the contest officials to receive a new card. Santa Anita and LATC tournament officials are not responsible for loss or stolen cards.

7. Placing Wagers:

All wagers must be placed through self-service machines. Wagers will not be accepted through mutuel tellers. Players must place all wagers personally. No person shall directly or indirectly act as an intermediary, transmitter, or agent in placing wagers for the player, unless authorized by LATC tournament officials.

^{*(}Subject to late scratch rules of this contest)

All official track rulings will apply to wagers placed in the tournament except as otherwise stipulated. The tournament will be based on official's placement and mutuels at Santa Anita. If a player wagers on a track other than Santa Anita Park for purposes of this contest, the player will be disqualified.

Should a player bet anything other than \$3 Win/Place (\$6 total) on a single betting interest, that player's entry will be disqualified from any prize money. EXCEPTION: In the event scratches or insufficient entries results in no "PLACE" wagering for an eligible contest race, players that choose to use that race in the contest shall place a \$6 "WIN" wager in lieu of the normal \$3 WP wagers and total payoff for the \$6 "WIN" wager will be counted towards the point totals as a legal wager for contest scoring. Should a player load more than \$30 onto their card, that player may be disqualified from any prize money and no refund of entry fee(s) shall be given.

8. Scratches:

If a horse is scratched after a wager is placed, it is the player's responsibility to change his/her selection prior to the race subject to all other contest wagering rules. If the scratch results in a player having only 3 wagers, six points (dollars) will be deducted from the player's total. This will be used for contest scoring only and will not affect the player's live money card balance. More than one late scratch (resulting in the player having two wagers in or less) will result in disqualification from any prize money. In the event late scratches results in no "PLACE" wagering for an eligible contest race, players that choose to use that race in the contest shall replace \$3 WP bet with a \$6 "WIN" bet and the total payoff will be counted towards the point totals as a legal wager for contest scoring.

IRS Withholding:

On winning wagers that result in a payoff at odds of 300 to 1 or greater AND pay over \$5000, IRS withholding will automatically be deducted from the player's card. Whereas, for contest scoring purposes, the gross amount of the winning wager will be recorded in the player's score. Please note for purposes of wagering in the contest, only the net amount (the amount received after the IRS withholding) will be available to the player.

9. Ties:

In the event of scoring tie(s) amongst the eligible contestants at the conclusion of the final Santa Anita live race for the contest day, the following tiebreakers will be put in place. Santa Anita officials will start with the first tiebreaker, in the event that there is still a tie, Santa Anita officials will use the second tiebreaker and so on until the tie is resolved and a winner declared for the contest. If the contest for that day has 50 or more entries and the top 2 contestants remain tied at the conclusion of the final will be awarded a paid entry into the next scheduled \$500 Handicapping Challenge. The tiebreaking process will not be utilized, and the 3rd place finisher(s) will not receive any further consideration for prizes.

1st Tiebreaker: Number of 1st place finishes (WINS) amongst the wagers for that contest day.

2nd Tiebreaker: The highest individual WIN/PLACE or 2nd (PLACE) payoff amount for that contest day.

3rd Tiebreaker: Highest Average Placing amongst the wagers for the contest day. The average finish placings of all horses selected for each tied contestant will be calculated and the contestant with the highest average placing amongst all their wagers that day will be declared the winner.

4th Tiebreaker: The player that wagered on the longest priced horse will win the tie breaker for that contest day. For example, if player one's longest shot was 10-1 and player two's longest shot was 15-1, player two would win the tiebreaker for that contest day.

5th Tiebreaker: Highest Average placing amongst non-winning races wagered by each tied contestant. For example, if player one's non-winning horses finished 3rd, 4th and 5th and player two's non-winning horses finished 5th, 6th, and 7th, Player one would win because his horses average finish position is 4th while Player two's is 6th.

6th Tiebreaker: If the contestants remain tied after the 5th tie breaker, each individual tied in the standings will have an opportunity for one roll of a dice and the person obtaining the highest number on the dice amongst the tied contestants will be declared the winner. If the rolls results in a tie, further rolls of the dice will be conducted until a single contestant receives a higher number roll than the other contestant(s)

10. Contest Standings:

Contest standings will be posted timely, and at the discretion of the contest coordinator.

11. Ineligibility / Disclosure:

The following are ineligible to participate in this contest: employees of The Stronach Group or any of its subsidiaries, Los Angeles Turf Club, Inc., Santa Anita Culinary Services, or any of their subsidiaries; if anyone has any ownership interest in any horses running in any of the applicable tournament races then all involvements must be fully disclosed to all players in the tournament.

12. Taxes:

Liability for any and all federal, state, and local taxes is solely the responsibility of prize winners.

13. Affidavits:

Affidavits confirming compliance of all the rules of this contest will be required of all finalists. The grand prize winner acknowledges that if they enter this contest under a fraudulent name and/or Social Security number, they will be immediately disqualified from this and all future contests held by Los Angeles Turf Club, Inc. Positive identification is required of all prize winners. Positive identification is a valid state driver's license/id with a picture and the same address and birth date used on the entry forms, and/or such other form of identification as deemed adequate by contest officials. Social Security information is also the responsibility of the player.

14. Judging and Disputes:

The management of The Los Angeles Turf Club, Inc. reserves the right to interpret all questions and conditions in regard to this event, without claim for damages or recourse of any kind. The management of The Los Angeles Turf Club, Inc. with those decisions to be final will decide all questions and definitions not covered explicitly in these rules.