

SHARE NOW: Mobility costs in comparison – high savings through car-sharing

Vienna, 15.06.2023 – The current wave of inflation is also affecting mobility. According to Statistics Austria, the price of purchasing, maintaining, and using new and used private vehicles in Austria increased by 17.2% from 2021 to 2022 - with a general inflation rate of 8.6%. A closer look shows how these costs are made up, burden the household budget, and can be avoided.

According to the Austrian Automobile Association (ÖAMTC), the monthly costs of owning a car range from 503.01 EUR (VW Polo) to 2,612.96 EUR (Audi RSQ8). Appearances are deceptive, as running costs such as depreciation, fuel, insurance, and maintenance strain the budget.

"The car of the Viennese is parked for an average of 23 hours a day and takes up public space. A car-sharing car is used up to six times more often than a private vehicle. In a city like Vienna, for many citizens it would make sense to get rid of their own cars - for sustainability and their wallets," says Olivier Reppert, CEO of SHARE NOW.

Mobility cost comparison shows clear savings potential

Despite inflation, the share of newly registered passenger cars in Austria increased in March 2023 compared to the previous year. A closer look at the cost structure is therefore worthwhile - for this purpose, two mid-range models of the most popular brands in Austria were subjected to a total cost check and compared with car-sharing cars from SHARE NOW:

A VW Golf Life 1.0 TSI - Sedan is priced at EUR 26,790.00. With an average useful life of six years and a mileage of 20,000 km per year, the costs over the entire ownership period amount to 42,429.17 EUR. That is an annual cost of 7,701.53 EUR and an average monthly price of 589.29 EUR. Compared to a Peugeot 208 from the SHARE NOW fleet, customers with this mobility budget could drive around 26 hours per month at a per-minute rate of EUR 0.38.¹

The current purchase price of the Skoda Octavia Combi 1.5 TSI e-Tec Style DSG is 38,140.00 EUR. With a mileage of 20,000 km per year, the costs over six years are 51,595.10 EUR. That is an average monthly cost of 716.60 EUR. In a cost comparison with a Fiat 500x from the SHARE NOW fleet, with a rate per minute of 0.45 EUR, users can even use the car for 26 hours and 30 minutes per month.²

Car-sharing is good for the environment and the wallet

The fleet of the car-sharing provider SHARE NOW is available with 700 cars at any time and almost anywhere in Vienna. And that pays off financially: To put it simply, with a car-sharing vehicle, you can drive from Vienna to Paris and back again every month until you have reached the budget of an average private car.

Whether it's a city trip, a weekend getaway, or a family holiday: with long-term car-sharing, even longer journeys can be made quickly and without stress. The flexible tariffs offer tailor-made solutions for the different requirements of consumers. With the benefits of long-term rentals - such as free fuel, parking, insurance coverage, and the option to book in advance with free delivery to the desired location - SHARE NOW offers travelers a convenient, flexible, and cost-effective way to start their holiday.

¹ SHARE NOW works with a flexible pricing model and bases prices on time, place, and current market demand

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For people, switching to car sharing means financial relief and the possibility to contribute to a change in transport actively. Car-sharing helps cities to reduce traffic congestion, air pollution, and parking shortages.

Über SHARE NOW

As the market leader and pioneer of free-floating car sharing, SHARE NOW is represented in 17 European cities with around 10,000 vehicles, around 3,000 of which are electric. More than four million customers already use this service. SHARE NOW offers a sustainable solution for urban mobility and, as part of the mobility offer, makes a significant contribution to relieving traffic congestion in cities. With vehicles from BMW, Citroën, Fiat, MINI, Mercedes-Benz, Opel, Peugeot and smart, SHARE NOW continues to expand its European market leadership in free-floating car-sharing. The mobility service provider was founded in 2019 and is headquartered in Berlin. Since 2022, the company has been part of Free2move.

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