

## **Press Release**

## SHARE NOW for Business Is Growing: Over 34.000 Clients in Italy

- The average duration of a rental made with the corporate account has increased by 130% over the last year.
- Using car sharing for business travels allows companies to save up to 70% of costs.
- SHARE NOW for Business includes among its customers companies such as Casavo, Telephone Expert Group, Renting Italy and Società Industriale Rinnovabili.

*Milan,* 9 *December* 2020 – Costs optimization, attention to the environment and enhancement of Corporate Social Responsibility: these are just some of the opportunities that SHARE NOW for Business offers to almost 34.000 business users that use the service on a daily basis. Only in the last year, the average duration of a corporate rental increased by 130%, confirming that carsharing trips are getting longer.

"The number of rentals made by customers with a business profile has increased month after month: compared to June, there was a growth of 28% in July, 49% in September and 46% in October." - explains **Horacio Reartes**, Regional Sales Director South West of SHARE NOW - "This confirms that the free-floating carsharing of SHARE NOW, with its 2,500 vehicles in the Italian fleet, in addition to being ideal for both private and business travels, is also a reliable service in time of Covid. Large, small and medium-sized enterprises, as well as startups and freelancers are among those who rely on us as a means of urban transport that can save up to 70% of the costs of corporate travel expenses."

Among these companies, SHARE NOW for Business also includes names such as Casavo, Telephone Expert Group, Renting Italy and Società Industriale Rinnovabili. **Elisabetta Romanò**, Office Manager & Executive Assistant of Casavo, explains why the first italian instant buyer for the online sales of houses chose SHARE NOW for Business: "We chose SHARE NOW because it is the most used car sharing service in Milan. The merge with Drive Now and its higher category cars was a plus for us, especially for longer trips. Smart models instead, are the best solution for the city center where parkings are limited. The SHARE NOW team is always ready and available, both when we need support with claims or disputes and in providing us information about the service and our business needs."

**Alberto Filippi**, CEO of Società Industriale Rinnovabili, also described his positive experience with SHARE NOW: *"As far as I'm concerned, SHARE NOW for Business adapts*"



perfectly to my business needs. I frequently move to our four Italian offices and I need quick and easy mobility for my travels and SHARE NOW is perfect."

A solution, that of SHARE NOW for Business, which allows companies to provide their employees with a means of transport that is not only totally flexible, but also economically advantageous. Thanks to the **Corporate Pass**, managed directly by the Admin of the Company Account, the company can buy a monthly subscription for its employees allowing them to reduce the cost of the per minute rates of both private and corporate rentals by 25 or 50%.

"We are continuously working on improving our product to offer our customers an easy as well as comfortable access to shared mobility, both for private and business purposes." concludes **Reartes** - "We have improved the control panel of the company account available to the Admin and we have simplified the invitation system of employees giving also the possibility to invite more users at once. Now it is also possible to download the monthly report of employee trips and we have added a new field in the app where the employee can indicate the reason for the rental, using the project code or a cost center."

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## About SHARE NOW

As market leader and pioneer of free-floating car sharing, SHARE NOW is represented in 16 major European cities with around 12,000 vehicles, including 3,300 electric vehicles. Around three million customers already use the service. SHARE NOW offers a sustainable solution for urban mobility and makes a significant contribution to reducing traffic congestion in cities. Each car sharing car replaces up to six private cars in urban traffic. SHARE NOW operates purely electric fleets in four locations and is with a total of five partially electric cities Europe's largest provider of electric free-floating car sharing. The fleet portfolio consists of vehicles of the brands BMW, Fiat, Mercedes-Benz, MINI and smart. The company is one of five mobility services that emerged in 2019 from the joint venture between the BMW Group and Daimler AG. The company is based in Berlin.

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