

FLAGSTAR BANK, NATIONAL ASSOCIATION

Commercial Bank

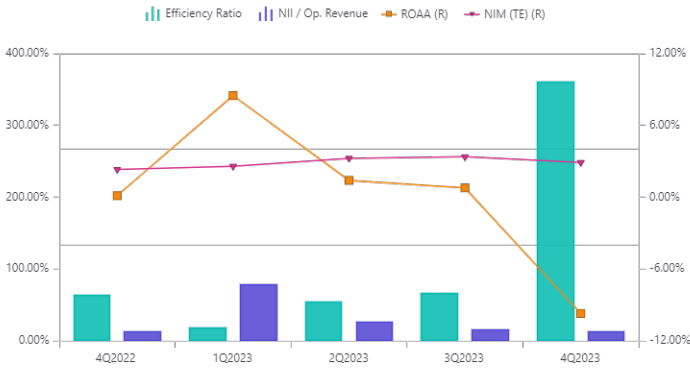
Headquarters	Hicksville, NY	KAC ID	KAC00168896
RSSD ID	694904	Ticker	-
CERT ID	32541	Total Assets	\$114.00B

B

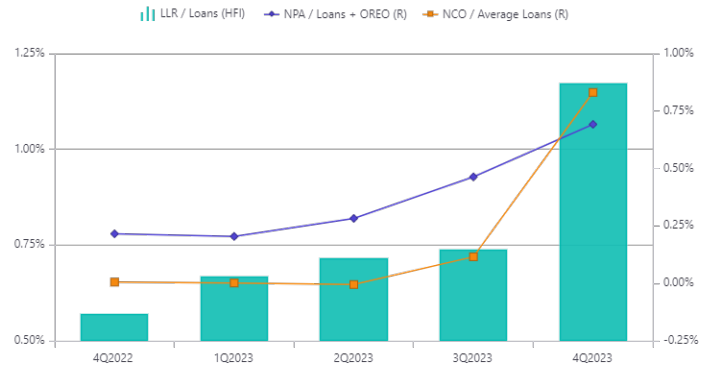
KFI SCORE
Feb 20, 2024

SOUND FINANCIAL CONDITION

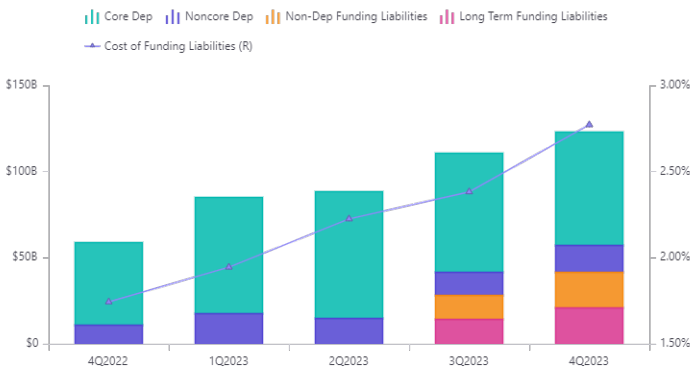
PERFORMANCE METRICS



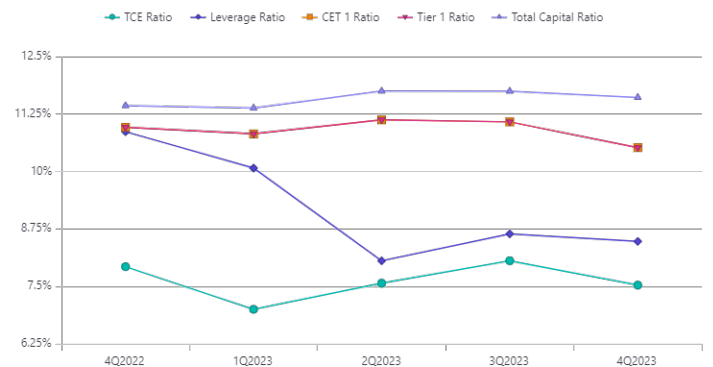
ASSET QUALITY



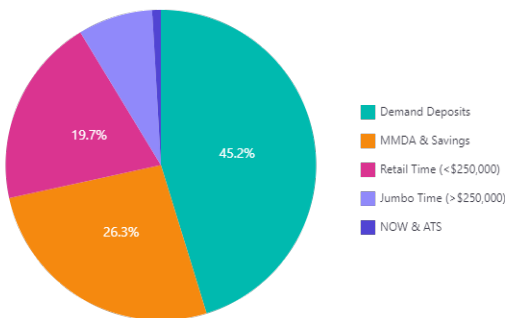
LIABILITIES AND FUNDING



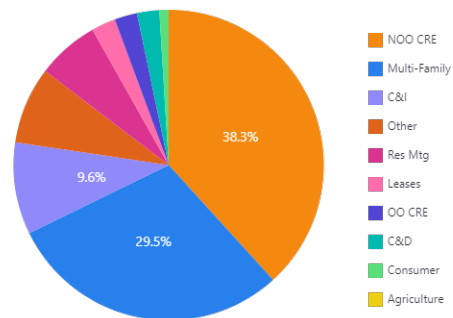
CAPITAL PROFILE



DEPOSIT COMPOSITION



LOAN COMPOSITION



	4Q2023	3Q2023	2Q2023	1Q2023	4Q2022
KFI Score	B	B	B+	B+	B
Performance Measures (%)					
Return on Average Assets (ROAA)	-9.71	0.79	1.41	8.50	0.14
Return on Average Equity (ROAE)	-102.24	7.64	14.67	76.28	1.19
Net Interest Margin (NIM) (TE)	2.91	3.38	3.26	2.59	2.32
Efficiency Ratio	360.72	66.68	53.86	17.47	63.65
Non-Interest Income (NII) / Operating Revenue (Op. Rev.)	13.12	15.53	25.54	78.37	12.87
Deposit Cost	2.64	2.35	1.99	1.35	1.35
Cost of Interest-Bearing Deposits	3.57	3.29	2.93	2.03	1.83
Cost of Funding Liabilities	2.77	2.38	2.23	1.95	1.74
Average Loan Yield	5.71	5.92	5.54	4.98	4.20
Securities Portfolio Yield	4.09	3.95	3.77	3.67	3.02
Payout Ratio	-5.60	66.37	32.54	6.92	338.29
Asset Quality (%)					
Nonperforming Assets (NPA) / Loans + OREO	0.69	0.46	0.28	0.20	0.22
Loan Loss Reserves (LLR) / Loans (HFI)	1.17	0.74	0.71	0.67	0.57
LLR / Nonperforming Loans (NPL)	168.24	157.51	252.66	338.06	274.61
Net Charge Offs (NCO) / Average Loans	0.83	0.12	-0.00	0.00	0.01
AOCI / Total Equity Capital	-6.54	-6.74	-5.41	-5.43	-6.43
Held-to-Maturity (HTM) Securities / Total Securities	0.00	0.00	0.00	0.00	0.00
Capital (%)					
Tangible Common Equity (TCE) Ratio	7.53	8.06	7.57	7.00	7.93
Leverage Ratio	8.48	8.64	8.06	10.08	10.87
Common Equity Tier 1 (CET1) Ratio	10.52	11.08	11.12	10.82	10.96
Tier 1 Capital Ratio	10.52	11.08	11.12	10.82	10.96
Total Capital Ratio	11.61	11.75	11.75	11.38	11.43
Leverage & Funding (%)					
Loans / Core Deposits (Dep)	130.25	123.77	115.66	124.28	145.96
Core Deposits / Total Funding	80.64	83.26	70.81	63.87	60.48
Loans / Total Assets	75.27	77.29	72.00	67.82	77.88
Risk-Weighted Assets (RWA) / Total Assets	77.59	78.67	72.60	69.43	77.54
Uninsured Leverage	39.53	41.63	42.20	37.43	36.46
Loan Portfolio Concentration (%)					
Non-Owner Occupied (NOO) Commercial Real Estate (CRE) / Total Loans	56.52	57.01	57.20	57.83	69.05
NOO CRE / Risk-Based Capital (RBC)	472.15	476.80	482.76	496.40	606.53
Multi-Family Residential / Total Loans	43.62	43.88	44.26	45.32	54.38
Construction & Development (C&D) / RBC	28.66	30.05	28.72	23.71	26.35
Rates (%)					
Net Income Growth Rate	-1,284.87	-47.47	-78.74	7,953.84	-84.47
Asset Growth Rate	2.55	-6.36	-3.97	37.31	43.12
Loan Growth Rate	-0.14	0.52	1.94	19.59	43.14
Deposit Growth	-1.39	-6.54	4.33	44.37	40.74
NPA Change Rate	49.09	65.54	43.37	13.25	224.44